



Tourism Finance Corporation of India Ltd.

4th Floor, Tower-1,
NBCC Plaza, Pushp Vihar
Sector-5, Saket,
New Delhi-110017

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CIN : L65910DL1989PLC034812

September 13, 2019

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 023 Scrip Code : 526650	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Banda (East), Mumbai – 400 051 Scrip Code : TFCILTD
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Re: Disclosure under Regulation 29(2) and 31(1&2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations

Dear sir,

We have received disclosure from Redkite Capital Pvt. Ltd. vide their letter dated 13.9.2019 under the subject Regulations. Please find enclosed their disclosure in the required format in terms of Regulation 29(2) and 31(1&2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations.

Thanking you,

Yours faithfully,


(Sanjay Ahuja)
Company Secretary

Encl: as above

Date: September 13, 2019

Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
Tourism Finance Corporation of India Limited 4th Floor, Tower-1, NBCC Plaza, Sector-V, Pushp Vihar Saket, New Delhi-110017 Attention: Company Secretary	

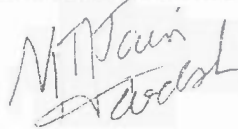
Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations")

Please find attached the disclosure under Regulation 29(2) of the SAST Regulations in respect of the sale of equity shares of Tourism Finance Corporation of India Limited.

For and on behalf of

REDKITE CAPITAL PRIVATE LIMITED



Authorized Signatory



Annexure

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	Tourism Finance Corporation of India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Redkite Capital Private Limited PAC: India Opportunities III Pte. Limited ("IOIII") Mr. Koppara Sajeeve Thomas ("KST")#		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, The National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition/sale under consideration, holding of:			
a) Shares carrying voting rights	a) Acquirer: 2,24,81,498 a) PAC ➤ KST: 40,35,633 ➤ IOIII: 80,61,597	a) Acquirer: 27.85% a) PAC ➤ KST: 5% ➤ IOIII: 9.99%	a) Acquirer: 27.85% a) PAC ➤ KST: 5% ➤ IOIII: 9.99%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	b) Acquirer: Nil b) PAC: Nil	b) Acquirer: Nil b) PAC: Nil	b) Acquirer: Nil b) PAC: Nil
c) Voting rights (VR) otherwise than by shares	c) Acquirer: Nil c) PAC: Nil	c) Acquirer: Nil c) PAC: Nil	c) Acquirer: Nil c) PAC: Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	d) Acquirer: Nil d) PAC: Nil	d) Acquirer: Nil d) PAC: Nil	d) Acquirer: Nil d) PAC: Nil
e) Total (a+b+c+d)	e) Total: 3,45,78,728	e) Total : 42.84%	e) Total : 42.84%
Details of acquisition/Sale			



Shares carrying voting rights acquired/sold	a) Acquirer: 42,21,502 a)PAC NIL	a) Acquirer: 5.23% a)PAC NIL	a) Acquirer: 5.23% a)PAC NIL
VRs acquired /sold otherwise than by shares	b) Acquirer: Nil b) PAC: Nil	b) Acquirer: Nil b) PAC: Nil	b) Acquirer: Nil b) PAC: Nil
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	c) Acquirer: Nil c) PAC: Nil	c) Acquirer: Nil c) PAC: Nil	c) Acquirer: Nil c) PAC: Nil
Shares encumbered / invoked/released by the acquirer	d) Acquirer: Nil d) PAC: Nil	d) Acquirer: Nil d)PAC:Nil	d) Acquirer: Nil d) PAC: Nil
Total (a+b+c+/-d)	e) Total : 42,21,502	e) Total : 5.23%	e) Total : 5.23%
After the acquisition/Sale, holding of:			
a) Shares carrying voting rights	a) Acquirer: 1,82,59,996 a) PAC ➤ KST: 40,35,633 ➤ IOIII: 80,61,597	a) Acquirer: 22.62% a)PAC ➤ KST: 5% ➤ IOIII: 9.99%	a) Acquirer: 22.62% a)PAC ➤ KST: 5% ➤ IOIII: 9.99%
b) Shares encumbered with the acquirer (pledge in favor of the Acquirer)	b) Acquirer: Nil b) PAC: Nil	b) Acquirer: Nil b) PAC: Nil	b) Acquirer: Nil b) PAC: Nil
c) VRs otherwise than by shares	c) Acquirer: Nil c) PAC: Nil	c) Acquirer: Nil c) PAC: Nil	c) Acquirer: Nil c) PAC: Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	d) Acquirer: Nil d) PAC: Nil	d) Acquirer: Nil d) PAC: Nil	d) Acquirer: Nil d) PAC: Nil
e) Total (a+b+c+d)	e) Total: 3,03,57,226	e) Total: 37.61%	e) Total :37.61%
Mode of acquisition-/Sale (e.g. open market / off-market / public issue / rights issue /	Sale – open market – 18,00,000 shares		



preferential allotment / inter-se transfer etc).	Sale- Off Market – 24,21,502 shares	
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	(1)	On Market – August 26, 2019 : 6,00,000 shares
	(2)	On Market – September 6, 2019 : 4,00,000 shares
	(3)	On Market – September 9, 2019 : 4,00,000 shares
	(4)	On Market – September 12, 2019: 4,00,000 shares
	(5)	Off Market – September 11, 2019: 24,21,502 shares (“Off-Market Transaction”) ^{##}
Equity share capital / total voting capital of the TC before the said acquisition/ sale	INR 80,71,67,480 divided into 8,07,16,748 equity shares having face value of INR 10 each	
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 80,71,67,480 divided into 8,07,16,748 equity shares having face value of INR 10 each	
Total diluted share/voting capital of the TC after the said acquisition / sale	INR 80,71,67,480 divided into 8,07,16,748 equity shares having face value of INR 10 each	

Note: Redkite Capital Private Limited, India Opportunities III Pte. Limited and Mr. Koppara Sajeve Thomas have entered into an inter se agreement dated May 18, 2018, as amended (“Inter-se Agreement”). Pursuant to the Inter-se Agreement, India Opportunities III Pte. Limited and Mr. Koppara Sajeve Thomas do not have control rights and will not be exercising control over Tourism Finance Corporation of India Limited. Redkite Capital Private Limited will be exercising control over Tourism Finance Corporation of India Limited and shall be the promoter of Tourism Finance Corporation of India Limited. India Opportunities III Pte. Limited and Mr. Koppara Sajeve Thomas shall be part of the promoter group of Tourism Finance Corporation of India Limited.

Note: Tamaka Capital (Mauritius) Limited (“Tamaka”) is the purchaser for the Off-Market Transaction. Tamaka is an affiliate of India Opportunities III Pte. Limited.

(*) Total share capital/ voting capital to be taken as per the latest Benpos statement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature for and on behalf of Redkite Capital Private Limited (the Acquirer / Seller)

Nitin Parash



Authorised Signatory

Place: Delhi

Date: September 13, 2019

REDKITE
Capital Private Limited

Redkite Capital (Private) Limited

#1852/24, 1st Floor

Ansari Road, Darya Ganj

Delhi – 110002, India

Email: naresh.ja.in@redkitecapital.co.in

CIN NO - U65921DL2010PTC20-4932

13th September, 2019

To,
Bombay Stock Exchange
Listing Department,
1-4th Floor, P.J. Tower,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange India Limited,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Company Secretary
Tourism Finance Corporation of India Limited

Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

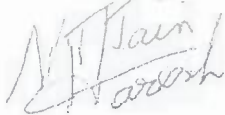
Dear Sir(s),

We are furnishing the required disclosure pursuant to regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The disclosure is in respect of changes post the last disclosure made.

Thanking you,

Yours faithfully,

For Redkite Capital Private Limited



Director

Encl. as above



Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Tourism Finance Corporation of India Limited											
Names of the Stock Exchanges where the shares of the target company are listed		National Stock Exchange of India Ltd. BSE Ltd.											
Date of reporting		13 th September 2019											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Redkite Capital Private Limited											
Details of the creation of encumbrance													
Name of the Promoter (s) or PAC with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares	
	No. of Shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release /invocation)	Date of creation/ invocation of encumbrance	Type of encumbrance (Pledge/ lien/non disposal undertaking/others)	Reason for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Redkite Capital Private Limited*	1,86,59,996	23.11%	1,86,13,000	23.05%	Release of Pledge	12.09.2019	Release	Collateral for loan taken by Redkite Capital Private Limited	4,00,000	0.50%	Beacon Trusteeship Limited (Trustee)	1,82,13,000	22.55%



