

October 14, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Ref: Godrej Properties Limited

BSE - Scrip Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code – 974950, 974951, 975090, 975091 – Debt Segment

NSE - Symbol - GODREJPROP

Sub: - Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is to inform you that Godrej Redevelopers (Mumbai) Private Limited (“GRMPL”), a subsidiary of the Company has, on October 13, 2023, received an order dated October 09, 2023 from the Additional Commissioner, CGST & C. Ex., Navi Mumbai, for GST demand of Rs. 48,31,06,179 along with interest and a penalty of Rs. 48,31,06,179 under Section 122(2)(b) of the Central Goods and Services Tax Act, 2017 (CGST Act 2017).

The details as required under Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are enclosed in Annexure.

Request you to take the same on record.

Thanking you.

Yours truly,

For Godrej Properties Limited

Ashish Karyekar
Company Secretary

Encl: a/a



Annexure

Details as per Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1.	Name of the Authority	The Additional Commissioner, CGST & C. Ex., Navi Mumbai
2.	Nature and details of the action(s) taken, initiated or order(s) passed	(a) GST demand – Rs 48,31,06,179 (b) Interest – at appropriate rate under Section 50 of CGST Act, 2017 (c) Penalty – Rs. 48,31,06,179
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	October 13, 2023
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Alleged non-payment of GST in relation to one of the project developed by GRMPL in Mumbai.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	GRMPL will challenge the order at the appropriate forum in accordance with the law and there is no material impact of the same on financial, operations or other activities of the Company. Based on the Company's assessment and prevailing law, GRMPL reasonably expects a favourable outcome from the appellate authority given the current legal position and the appropriate precedents.

