



SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

2nd Floor, Padma Tower-1, Rajendra Place, New Delhi-110 008
Ph.: +91-11-25810093-96, 47108000 Fax : +91-11-25789560
E-mail : cs@surya.in Website : www.surya.co.in

SRL/NK/2020-21/23
27th January, 2021

BSE Limited
Corporate Relationship Department
2nd Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, MUMBAI – 400 001
Scrip Code : 500336

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (E), MUMBAI – 400 051.
Scrip Code : SURYAROSNI

**Sub: Unaudited Financial Results for the Third Quarter and
Nine Months ended 31st December, 2020.**

Dear Sir,

Further to our letter dated 19th January, 2021, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following as approved by the Board of Directors of the Company at the meeting held today i.e. 27th January, 2021 :

- Unaudited Financial Results of the Company, both Standalone and Consolidated, for the Quarter and Nine Months ended 31st December, 2020.
- Limited Review Reports from the Statutory Auditors, M/s Ashok Kumar Goyal & Co. on the aforesaid Standalone and Consolidated Financial Results.

The meeting commenced at 2.30 p.m. and concluded at 4:20 p.m.

Thanking you.

Yours faithfully,
for SURYA ROSHNI LIMITED

B B SINGAL
SR. VP & COMPANY SECRETARY



Encl : a/a

SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507

Corporate Office : 2nd Floor, Padma Tower-I, Rajendra Place, New Delhi - 110008, Tel. +91-11-47108000

Website: www.surya.co.in, email-id : investorgrievances@sroshni.com


Statement of Standalone Unaudited Financial Results for the Quarter and Nine month ended 31st December, 2020

(Rs. in Lakhs)

	Particulars	Quarter ended			Nine Month Ended		Year ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
I	Revenue from Operations	1,57,732	1,37,377	1,39,466	3,83,277	4,13,061	5,46,902
II	Other Income	124	120	76	327	251	335
III	Total Income (I+II)	1,57,856	1,37,497	1,39,542	3,83,604	4,13,312	5,47,237
IV	Expenses						
	Cost of materials consumed	1,18,370	95,665	96,862	2,71,581	3,09,893	4,06,757
	Purchases of stock-in-trade	9,909	5,221	7,197	17,754	18,333	26,296
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(4,186)	3,967	2,839	9,216	(7,059)	(9,621)
	Employee benefits expense	8,180	7,758	7,743	22,707	23,181	30,380
	Finance costs	1,642	1,744	2,974	5,414	8,922	11,411
	Depreciation and amortisation expense	2,707	2,673	2,579	7,463	7,677	10,347
	Other expenses	13,882	14,848	15,196	36,284	42,330	57,730
	Total expenses (IV)	1,50,504	1,31,876	1,35,390	3,70,419	4,03,277	5,33,300
V	Profit before exceptional items and tax (III-IV)	7,352	5,621	4,152	13,185	10,035	13,937
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	7,352	5,621	4,152	13,185	10,035	13,937
VIII	Tax expense						
	(1) Current tax	1,860	1,390	425	3,263	1,892	2,850
	(2) Deferred tax	(41)	101	662	102	877	866
IX	Profit for the period	5,533	4,130	3,065	9,820	7,266	10,221
X	Other Comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-	(40)	(95)	(90)	(290)	(276)
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	10	24	22	73	69
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (X)	-	(30)	(71)	(68)	(217)	(207)
XI	Total Comprehensive income for the period (IX+X)	5,533	4,100	2,994	9,752	7,049	10,014
XII	Paid-up equity share capital (Face Value of Rs. 10/- each)	5,361	5,370	5,441	5,361	5,441	5,441
XII	Other Equity						1,18,454
XII	Earnings per equity share						
	(of Rs. 10/- each) (not annualised):						
	(a) Basic	10.31	7.63	5.63	18.17	13.35	18.78
	(b) Diluted	10.17	7.59	5.63	18.05	13.35	18.78

Notes :

- The above standalone financial results have been reviewed by the Audit Committee. These results have been approved by the Board of Directors at their meeting held on 27th January 2021. Limited review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been carried out by the Statutory auditors of the Company. The auditors have expressed unqualified
- During the quarter ended 31st December, 2020, 93,000 (nine month ended 31st December, 2020, 8,00,000) equity shares of the company have been purchased by Surya Roshni Employees Welfare Trust under approved SRL Employee Stock Option Scheme-2018. These shares have been considered as treasury shares and shown as deduction from Equity, in accordance with Ind AS 32 'Financial Instruments Presentation'.

For Surya Roshni Limited

Raju Bista
 (Managing Director)
 DIN: 01299297

Place : New Delhi

Dated : 27th January, 2021

SURYA ROSHNI LIMITED
CIN - L31501HR1973PLC007543

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Website: www.surya.co.in, email-id : investoririevances@sroshni.com

Standalone Segment wise Revenue, Results , Assets and Liabilities for the Quarter and Nine Month ended 31st December 2020

(Rs. in Lakhs)

Particulars	Quarter ended			Nine Month ended		Year ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
(a) Steel Pipe & Strips	1,21,160	1,04,839	1,08,440	2,96,192	3,19,400	4,23,466
(b) Lighting & Consumer Durables	36,794	32,868	31,280	87,761	94,150	1,24,383
Total	1,57,954	1,37,707	1,39,720	3,83,953	4,13,550	5,47,849
Less: Inter-Segment Revenue	222	330	254	676	489	947
Sales / income from operations	1,57,732	1,37,377	1,39,466	3,83,277	4,13,061	5,46,902
2 Segment Results						
Profit(+)/Loss(-) before tax and Finance cost						
(a) Steel Pipe & Strips	5,743	4,744	5,417	12,207	13,463	18,203
(b) Lighting & Consumer Durables	3,251	2,621	1,709	6,392	5,494	7,145
Total	8,994	7,365	7,126	18,599	18,957	25,348
Less:						
(1) Finance Cost	1,642	1,744	2,974	5,414	8,922	11,411
(2) Other un-allocable expenditure/ Income	-	-	-	-	-	-
Total Profit before Tax	7,352	5,621	4,152	13,185	10,035	13,937
3 Segment Assets						
(a) Steel Pipe & Strips	2,09,710	1,84,270	2,00,691	2,09,710	2,00,691	1,98,972
(b) Lighting & Consumer Durables	83,713	85,603	1,02,749	83,713	1,02,749	97,162
(c) Unallocated Assets	1,143	494	912	1,143	912	881
Total	2,94,566	2,70,367	3,04,352	2,94,566	3,04,352	2,97,015
4 Segment Liabilities						
(a) Steel Pipe & Strips	42,921	21,322	32,115	42,921	32,115	27,665
(b) Lighting & Consumer Durables	34,369	30,186	31,066	34,369	31,066	30,311
(c) Unallocated Liabilities (including borrowings)	86,851	92,975	1,20,242	86,851	1,20,242	1,15,144
Total	1,64,141	1,44,483	1,83,423	1,64,141	1,83,423	1,73,120

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Ashok Kumar Goyal & Co.

Chartered Accountants

357, Sector 28, Golf Course Road

Gurugram (Haryana)- 122002

Tel: 0124-2577411

E-mail: gurgaon@akgca.com

Independent Auditor's Review Report on the Unaudited Quarterly and Year-to-date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Surya Roshni Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Surya Roshni Limited (the "Company") for the quarter ended 31 December 2020 and year to date results for the period from 1 April 2020 to 31 December 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Kumar Goyal & Co.

Chartered Accountants

(Firm Registration- 002777N)

(CA Amit Bansal)

Partner, F.C.A

Membership No. 506269

UDIN: 21506269AAAAA03886



Place: New Delhi

Dated: 27/01/2021

SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

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Website: www.surya.co.in, email-id : investorgrivances@sroshni.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Month ended 31st December, 2020

(Rs. in Lakhs)

	Particulars	Quarter ended			Nine Month Ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	1,57,817	1,37,424	1,39,836	3,83,951	4,13,240	5,47,105
II	Other Income	124	120	76	327	251	335
III	Total Income (I+II)	1,57,941	1,37,544	1,39,912	3,84,278	4,13,491	5,47,440
IV	Expenses						
	Cost of materials consumed	1,18,401	95,620	97,164	2,72,020	3,10,019	4,06,856
	Purchases of stock-in-trade	9,909	5,221	7,197	17,754	18,333	26,296
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(4,186)	3,967	2,839	9,216	(7,059)	(9,621)
	Employee benefits expense	8,185	7,763	7,747	22,721	23,195	30,398
	Finance costs	1,645	1,745	2,974	5,420	8,923	11,413
	Depreciation and amortisation expense	2,707	2,673	2,579	7,463	7,677	10,347
	Other expenses	13,888	14,852	15,203	36,299	42,350	57,756
	Total expenses (IV)	1,50,549	1,31,841	1,35,703	3,70,893	4,03,438	5,33,445
V	Profit before exceptional items and tax (III-IV)	7,392	5,703	4,209	13,385	10,053	13,995
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	7,392	5,703	4,209	13,385	10,053	13,995
VIII	Tax expense						
	(1) Current tax	1,870	1,410	432	3,305	1,899	2,871
	(2) Deferred tax	(40)	101	670	103	879	869
IX	Profit for the period	5,562	4,192	3,107	9,977	7,275	10,255
X	Other Comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-	(40)	(95)	(90)	(290)	(276)
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	11	24	23	73	69
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (X)	-	(29)	(71)	(67)	(217)	(207)
XI	Total Comprehensive income for the period	5,562	4,163	3,036	9,910	7,058	10,048
	Paid-up equity share capital (Face Value of Rs. 10/- each)	5,361	5,370	5,441	5,361	5,441	5,441
XII	Other Equity						1,18,481
XIII	Earnings per equity share						
	(of Rs. 10/- each) (not annualised):						
	(a) Basic	10.37	7.75	5.71	18.46	13.37	18.85
	(b) Diluted	10.23	7.70	5.71	18.34	13.37	18.85

Notes :

- The above consolidated financial results have been reviewed by the Audit Committee. These results have been approved by the Board of Directors at their meeting held on 27th, January, 2020. Limited review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been carried out by the Statutory auditors of the Company. The auditors have expressed unqualified report on the above results.
- The above consolidated results comprises the results of Surya Roshni Limited (Parent Company) and Surya Roshni LED Lighting Projects Limited (Wholly-owned subsidiary).
- During the quarter ended 31st December, 2020, 93,000 (nine month ended 31st December, 2020, 8,00,000) equity shares of the company have been purchased by Surya Roshni Employees Welfare Trust under approved SRL Employee Stock Option Scheme-2018. These shares have been considered as treasury shares and shown as deduction from Equity, in accordance with Ind AS 32 'Financial Instruments Presentation'.

For Surya Roshni Limited

Raju Bista

Raju Bista

(Managing Director)

DIN: 01299297

Place : New Delhi

Dated : 27th January, 2021

SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

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Website: www.surya.co.in, email-id : investorgrievances@sroshni.com

Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Month ended 31st December, 2020

(Rs. in Lakhs)

	Particulars	Quarter ended			Nine Month Ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Steel Pipe & Strips	1,21,160	1,04,839	1,08,440	2,96,192	3,19,400	4,23,466
	(b) Lighting & Consumer Durables	36,879	32,915	31,678	88,435	94,454	1,24,797
	Total	1,58,039	1,37,754	1,40,118	3,84,627	4,13,854	5,48,263
	Less: Inter-Segment Revenue	222	330	282	676	614	1,158
	Sales / income from operations	1,57,817	1,37,424	1,39,836	3,83,951	4,13,240	5,47,105
2	Segment Results						
	Profit(+)/Loss(-) before tax and Finance cost from each Segment wise :						
	(a) Steel Pipe & Strips	5,743	4,744	5,417	12,207	13,463	18,203
	(b) Lighting & Consumer Durables	3,294	2,704	1,766	6,598	5,513	7,205
	Total	9,037	7,448	7,183	18,805	18,976	25,408
	Less:						
	(1) Finance Cost	1,645	1,745	2,974	5,420	8,923	11,413
	(2) Other un-allocable expenditure/ Income	-	-	-	-	-	-
	Total Profit before Tax	7,392	5,703	4,209	13,385	10,053	13,995
3	Segment Assets						
	(a) Steel Pipe & Strips	2,09,710	1,84,270	2,00,691	2,09,710	2,00,691	1,98,972
	(b) Lighting & Consumer Durables	84,507	85,792	1,03,032	84,507	1,03,032	97,249
	(c) Unallocated Assets	1,166	494	912	1,166	912	881
	Total	2,95,383	2,70,556	3,04,635	2,95,383	3,04,635	2,97,102
4	Segment Liabilities						
	(a) Steel Pipe & Strips	42,921	21,322	32,115	42,921	32,115	27,665
	(b) Lighting & Consumer Durables	34,999	30,218	31,340	34,999	31,340	30,350
	(c) Unallocated Liabilities (including borrowings)	86,851	92,975	1,20,250	86,851	1,20,250	1,15,165
	Total	1,64,771	1,44,515	1,83,705	1,64,771	1,83,705	1,73,180

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Independent Auditor's Review Report on the Unaudited Quarterly and Year-to-date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Surya Roshni Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Surya Roshni Limited (the "Holding Company") and its sole wholly-owned subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 31 December 2020 and year to date results for the period from 1 April 2020 to 31 December 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1 /44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of wholly-owned subsidiary Surya Roshni LED Lighting Projects Limited, whose unaudited interim financial results for the quarter ended 31 December 2020 and year to date results for the period from 1 April 2020 to 31 December 2020, as considered in the Statement which have been also reviewed by us as its Independent Auditor.





Ashok Kumar Goyal & Co.
Chartered Accountants

357, Sector 28, Golf Course Road
Gurugram (Haryana)- 122002
Tel: 0124-2577411
E-mail: gurgaon@akgca.com

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Kumar Goyal & Co.
Chartered Accountants
(Firm Registration- 002777N)

(CA Amit Bansal)
Partner, F.C.A
Membership No. 506269
UDIN: 21506269AAAAAP4619



Place: New Delhi
Dated: 27/01/2021