

January 14, 2023

National Stock Exchange of India Limited

Exchange Plaza, Plot No.C/1,
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400 001

Trading Symbol: **INFOMEDIA**

SCRIP CODE: **509069**

Sub: Unaudited Financial Results for the quarter and nine months ended December 31, 2022

Dear Sirs,

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e. January 14, 2023, has *inter-alia* approved the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2022.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2022 along with Limited Review Report of the Statutory Auditors on the same.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 12:05 p.m.

The Unaudited Financial Results for the quarter and nine months ended December 31, 2022, as approved by the Board will also be available on the Company's website www.infomediapress.in.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For **Infomedia Press Limited**



Tasneem Cementwala
Company Secretary

Encl. as above

INFOMEDIA PRESS LIMITED
FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER , 2022

(₹ in lakh, except per share data)

Particulars	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
	31 st Dec'22	30 th Sept'22	31 st Dec'21	31 st Dec'22	31 st Dec'21	31 st Mar'22
1 Income						
Other Income	-	-	-	-	-	-
Total Income	-	-	-	-	-	-
2 Expenses						
Finance Costs	60.04	59.64	58.05	178.07	172.27	229.38
Depreciation and Amortisation Expense	0.08	0.08	1.38	0.24	4.12	5.46
Total Expenses	60.12	59.72	59.43	178.31	176.39	234.84
3 Profit/ (Loss) before Tax (1 - 2)	(60.12)	(59.72)	(59.43)	(178.31)	(176.39)	(234.84)
4 Tax Expense						
Current Tax	-	-	-	-	-	-
Total Tax Expense	-	-	-	-	-	-
5 Profit/ (Loss) for the period/ year from continuing operation (3 - 4)	(60.12)	(59.72)	(59.43)	(178.31)	(176.39)	(234.84)
6 Loss for the period/ year from discontinued operation before tax	(22.78)	(21.40)	(22.98)	(77.66)	(69.48)	(86.62)
7 Tax expense of discontinued operation	-	-	-	-	-	-
8 Profit/ (Loss) for the period/ year from discontinued operation after tax (6 - 7)	(22.78)	(21.40)	(22.98)	(77.66)	(69.48)	(86.62)
9 Profit/ (Loss) for the period/ year (5 + 8)	(82.90)	(81.12)	(82.41)	(255.97)	(245.87)	(321.46)
10 Other Comprehensive Income						
Items that will not be reclassified to Profit or Loss	0.01	0.02	0.06	(0.67)	0.05	0.17
Total Comprehensive Income for the Period/ Year (9 + 10)	(82.89)	(81.10)	(82.35)	(256.64)	(245.82)	(321.29)
11 Earnings per Equity Share (Face Value of ₹ 10 each) (Not Annualised) (for continuing operation)						
Basic and Diluted (in ₹)	(0.12)	(0.12)	(0.12)	(0.36)	(0.36)	(0.47)
12 Earnings per Equity Share (Face Value of ₹ 10 each) (Not Annualised) (for discontinued operation)						
Basic and Diluted (in ₹)	(0.05)	(0.04)	(0.04)	(0.15)	(0.13)	(0.17)
13 Earnings per Equity Share (Face Value of ₹ 10 each) (Not Annualised) (for continuing and discontinued operation)						
Basic and Diluted (in ₹)	(0.17)	(0.16)	(0.16)	(0.51)	(0.49)	(0.64)
14 Paid-up Equity Share Capital, Equity Shares of ₹ 10 each	5,019.42	5,019.42	5,019.42	5,019.42	5,019.42	5,019.42
15 Other Equity excluding Revaluation Reserve						(9,734.10)


Y. D. Desai

INFOMEDIA PRESS LIMITED

**NOTES TO THE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
31ST DECEMBER, 2022**

- a The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and it's release at their respective meetings held on 14th January, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- b The Company had discontinued it's operations in the previous years and has incurred a net loss of ₹ 82.90 lakh and ₹ 255.97 lakh during the quarter and nine months ended 31st December, 2022 respectively and as of date the Company's accumulated losses amount to ₹ 10,136.63 lakh which has resulted in negative net worth of the Company. The Management is evaluating various options, including starting a new line of business. Network18 Media & Investments Limited, the Holding Company, has given a support letter, for the foreseeable future, to extend any financial support which may be required by the Company. Considering these factors, the results have been prepared on a going concern basis.
- c The Company has discontinued it's operations, hence there is no separate reportable business or geographical segments as per Ind AS 108 "Operating Segments".
- d The figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable.

For and on behalf of Board of Directors
Infomedia Press Limited



Y. D. Desai

Chairman

Date : 14th January, 2023

INFOMEDIA PRESS LIMITED

CIN: L22219MH1955PLC281164

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Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
**The Board of Directors of
INFOMEDIA PRESS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **INFOMEDIA PRESS LIMITED** ("the Company") for the quarter and nine months ended 31st December, 2022, attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosures Requirements, 2015 ("the Regulation"), as amended.
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Material Uncertainty Related to Going Concern

5. We draw attention to the note b to the result which indicates that the Company had discontinued its operations in the previous years and has incurred a net loss of ₹82.90 lakh and ₹255.97 lakh during the quarter and nine months ended 31st December, 2022, as of that date the Company's accumulated losses amount to Rs. 10,136.63 Lakh resulting in negative net worth of the Company. The management of the Company is evaluating various options, including starting a new line of business. These conditions, along with other matter as set forth in the aforesaid note, indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. Network18 Media & Investments Limited, the Holding Company, has given a support letter to extend, for the foreseeable future, any financial support which may be required by the Company. In lieu of the support letter from the Holding Company, the management has assessed that the Company continues to be going concern. Our conclusion is not modified in respect of the said matter.

For Chaturvedi & Shah LLP

Chartered Accountants

Registration Number: 101720W/W100355

Vijay Napawaliya



Vijay Napawaliya

Partner

Membership Number: 109859

UDIN: 23109859BGXRRN8069

Place: Mumbai

Date: 14th January, 2023