



REGISTERED OFFICE

GRANULES INDIA LTD., 2nd Floor, 3rd Block, My Home Hub,
Madhapur, Hyderabad – 500 081, Telangana, INDIA.

Tel: +91 40 69043500, Fax: +91 40 23115145, mail@granulesindia.com, www.granulesindia.com

CIN: L24110TG1991PLC012471

Dated March 23, 2024

To,
National Stock Exchange of India Limited
BSE Limited
Symbol: NSE: GRANULES; BSE: 532482

Sub: Clarification

Ref: Postal Ballot Notice disseminated to the Members of the Company on 29.02.2024

Dear Sir/Mam,

Please be informed that the Company has received a copy of the reports from the proxy firms which they have released as a voting advisory to the institutional investors on the resolutions proposed by the Company in the Postal Ballot Notice dated 19.02.2024 which was disseminated to the Members of the Company on 29.02.2024.

On review of the said reports, we would like to provide below clarification on the special resolution proposed for the appointment of Ms. Priyanka Chigurupati (DIN:01793431) as a Whole-time Director of the Company for a term of 5(five) years.

***Clarification:** Regarding her remuneration, the proposed maximum ceiling of the remuneration that can be paid to her by the Company in any of the financial years during the proposed tenure of five years is 0.50 % and shall be calculated on the net profits of the Company (standalone basis) as per the provisions of section 198 of the Companies Act, 2013. However, the actual pay-out shall be after the review of her performance by the Nomination and Remuneration Committee of the Board as per the Company's Policy. Further, it is clarified that w.e.f. April 01, 2024, she will not be receiving her remuneration from Granules Pharmaceuticals, Inc., a wholly-owned foreign subsidiary of the Company.*

This is for information to the members of the Company.

For GRANULES INDIA LIMITED

**CHAITANYA TUMMALA
(COMPANY SECRETARY &
COMPLIANCE OFFICER)**