

Vimta Labs Limited

Registered Office
142, IDA Phase II, Cherlapally
Hyderabad-500 051, India
T : +91 40 2726 4141
F : +91 40 2726 3657



VLL\10\S-004\2020\
Date : 30.01.2020

Listing Centre
B S E Limited
P J Towers, Dalal Street
Mumbai: 400001
Scrip Code No.524394.

Asst Vice President
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra
Kurla Complex, Bandra (E)
Mumbai – 400 051
Trading Symbol : VIMTA LABS

Dear Sirs,

Sub – Outcome of the Board Meeting.

Pursuant to Regulation 33 and 30 of SEBI (Listing obligations and disclosure requirements) 2015,

1. Please find enclosed herewith Unaudited Financial Results for the 3rd Quarter ended December 31, 2019 along with Limited Review Report.

Copy of the Unaudited Financial results are also posted on the company's website i.e. <http://www.vimta.com/financials>.

Abridged financials are being published in the newspapers (copy enclosed).

2. We inform you that Company at its Board Meeting held on even date, has approved to seek shareholders' approval for continuation of the payment of remuneration payable to Executive Directors who are the Promoters and members of the Promoter group of the Company, in excess of threshold limits as per SEBI (LODR) (Amendment) Regulations, 2018.

The meeting commenced at 11:30 AM and ended at 06:00 PM

This is for your information and records.

Thanking you,

Yours faithfully,
for VIMTA LABS LIMITED

Sujani Vasireddi
Company Secretary

Encl: as above.

Vimta Labs Limited

Registered Office
142, IDA Phase II, Cherlapally
Hyderabad-500 051, India
T : +91 40 2726 4141
F : +91 40 2726 3657



Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2019
(Amount in INR millions, except Earnings Per Share)

S. No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31 Dec 19 (Unaudited)	30 Sep 19 (Unaudited)	31 Dec 18 (Unaudited)	31 Dec 19 (Unaudited)	31 Dec 18 (Unaudited)	31 Mar 19 (Audited)
1	Income from operations						
	(a) Revenue from operations	514.83	424.53	506.86	1,374.47	1,590.58	2,126.41
	(b) Other income	8.35	3.52	0.20	13.39	17.49	19.27
	Total Income	523.18	428.05	507.06	1,387.86	1,608.07	2,145.68
2	Expenses						
	(a) Cost of materials consumed and testing expenditure	142.24	126.27	143.48	402.07	427.34	591.99
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of work-in-progress	4.50	(0.35)	(11.66)	2.82	(5.31)	(7.78)
	(d) Employee benefits expense	158.43	150.60	147.08	459.19	440.50	592.53
	(e) Finance costs	9.28	9.85	3.24	25.53	41.81	46.07
	(f) Depreciation expense	52.73	52.12	49.24	156.62	144.80	197.23
	(g) Other expenses	94.74	84.96	92.34	259.74	291.48	374.23
	Total Expenses	461.92	423.45	423.72	1,305.97	1,340.62	1,794.27
3	Profit/(Loss) before exceptional items and tax [1-2]	61.26	4.60	83.34	81.89	267.45	351.41
4	Exceptional items						
5	Profit/(Loss) before tax [3-4]	61.26	4.60	83.34	81.89	267.45	351.41
6	Tax expense						
	(a) Current tax	22.80	1.90	27.92	34.45	95.52	115.20
	(b) Taxes of earlier periods	(3.91)	-	7.81	(3.91)	5.49	(8.82)
	(c) Deferred tax (benefit)/expense	(4.75)	(6.33)	(3.56)	(16.50)	(18.99)	(8.08)
	Total Tax Expense	14.14	(4.43)	32.17	14.04	82.02	98.30
7	Profit/(Loss) for the year (5-6)	47.12	9.03	51.17	67.85	185.43	253.11
8	Other Comprehensive Income/(expense), net of tax expenses <i>Items that will not be reclassified subsequently to profit or loss :</i>						
	(a) Re-measurements of net defined benefit liability	(1.03)	(1.07)	(1.45)	(3.05)	(6.56)	(6.78)
	(b) Income tax relating to the items	0.26	0.23	0.42	0.77	1.91	1.97
	Total other comprehensive income, net of tax	(0.77)	(0.84)	(1.03)	(2.28)	(4.65)	(4.81)
9	Total Comprehensive Income for the year (comprising Profit/(Loss) and other Comprehensive income for the year [7+8])	46.35	8.19	50.14	65.57	180.78	248.30
10	Paid-up Equity Share Capital (Face value of Rs.2/- per equity share)	44.22	44.22	44.22	44.22	44.22	44.22
11	Other Equity						1,671.30
12	Earnings per equity share (EPS) (Face value of Rs.2 per share)						
	(a) Basic (INR)	2.13	0.41	2.32	3.07	8.39	11.45
	(b) Diluted (INR)	2.13	0.41	2.32	3.07	8.39	11.45
	(EPS for the quarter ended are not annualised)						

Signature



Notes to the results :

- 1 The above unaudited financial results for the quarter and nine months ended December 31, 2019 have been reviewed by the Audit Committee and are approved by the Board in its meeting held on January 30, 2020.
- 2 These unaudited financials results of the Company are prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("IND AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 3 The company elected to exercise the option permitted under section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the company has recognised provision for Income tax for the period ended 31 December 2019 at the new rate prescribed in the said section and re-measured its Deferred tax asset (net) basis the rate prescribed in the said section.
- 4 The management has assessed the identification of reportable segments in accordance with the requirements of Ind AS-108 'Operating Segment' and states that the Company has only one reportable segment namely 'Contract Research and Testing Services'.
- 5 Corresponding quarter/nine-months/year end figures have been re-grouped/re-classified wherever necessary to conform to the classification of the current period.

For and on behalf of the Board of Directors of
Vimta Labs Limited
CIN: L24110TG1990PLC011977



Harita Vasireddi
Managing Director

Place : Hyderabad, INDIA
Date : January 30, 2020



Vimta Labs Limited

Registered Office
142, IDA Phase II, Cherlapally
Hyderabad-500 051, India
T : +91 40 2726 4141
F : +91 40 2726 3657



Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2019
(Amount in INR millions, except Earnings Per Share)

S. No.	Particulars	Quarter Ended			Nine Months ended		Year ended
		31 Dec 19 (Unaudited)	30 Sep 19 (Unaudited)	31 Dec 18 (Unaudited)	31 Dec 19 (Unaudited)	31 Dec 18 (Unaudited)	31 Mar 19 (Audited)
1	Total Income from Operations	514.83	424.53	506.86	1,374.47	1,590.58	2,126.41
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	61.26	4.60	83.34	81.89	267.45	351.41
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	61.26	4.60	83.34	81.89	267.45	351.41
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	47.12	9.03	51.17	67.85	185.43	253.11
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	46.35	8.19	50.14	65.57	180.78	248.30
6	Equity Share Capital	44.22	44.22	44.22	44.22	44.22	44.22
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						1,671.30
8	Earnings Per share (of Rs.2/- each) (for continuing and discontinued Operations)						
	1. Basic (INR)	2.13	0.41	2.32	3.07	8.39	11.45
	2. Diluted (INR)	2.13	0.41	2.32	3.07	8.39	11.45

Note :

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Company's Website (www.vimta.com) and on the websites of BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com).
- The above unaudited financial results of the company for the quarter and nine months ended December 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 30, 2020 and the limited review of the same has been carried out by the statutory auditors.
- Figures of the previous periods have been regrouped/recast/reclassified wherever considered necessary.

For and on behalf of the Board of Directors of
Vimta Labs Limited
CIN: L24110TG1990PLC011977


Harita Vasireddi
Managing Director

Place : Hyderabad, INDIA
Date : January 30, 2020



LIMITED REVIEW REPORT

Review Report to the Board of Directors of VIMTA LABS LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s. VIMTA LABS LIMITED ("the Company"), for the quarter ended 31st December 2019 and the year to date results for the period 1st April 2019 to 31st December 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 30-01-2020

for GATTAMANENI & CO.
Chartered Accountants
(Firm Regn.No.9803S)



G. Srinivasarao
G. SRINIVASARAO
Partner

ICAI Ms. No.210535
UDIN:20210535AAAAAC3458