

# Karnataka Bank Ltd.

Your Family Bank, Across India.

Regd. & Head Office  
P. B. No.599, Mahaveera Circle  
Kankanady  
Mangaluru – 575 002

Phone : 0824-2228222  
E-Mail : [investor.grievance@ktkbank.com](mailto:investor.grievance@ktkbank.com)  
Website : [www.karnatakabank.com](http://www.karnatakabank.com)  
CIN : L85110KA1924PLC001128

## SECRETARIAL DEPARTMENT

20.05.2022

HO:SEC:40:2022-23

1. The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,C-1, Block G  
Bandra-Kurla Complex, Bandra (E)  
MUMBAI-400 051

2. The General Manager  
**BSE Limited**  
Corporate Relationship Dept  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI-400 001

Scrip Code: **KTKBANK**

Scrip Code: **532652**

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,  
Yours faithfully,

  
Prasanna Patil  
**COMPANY SECRETARY**

DA NO/276/22-23



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**BRANCH BANKING AND DIGITAL CHANNELS DEPARTMENT**

**PRESS RELEASE**

May 20, 2022

**Karnataka Bank raises Deposit Interest Rates**

Karnataka Bank has increased interest rates on its Domestic and NRE Rupee term deposits (1 to 2 years term) by 15 basis points to 5.25% p. a. from 5.10%p. a. [for deposits upto Rs.10 crores]. The above rate is effective from 21-05-2022.

Speaking on the occasion, Shri. Mahabaleshwara M S, the Managing Director & CEO of the Bank said "This upward revision in the Deposit interest rate is in line with the market trend and is expected to encourage the public to invest more in our Bank's various Term Deposit Schemes."

**Srinivas Deshpande**  
**ASSISTANT GENERAL MANAGER**