

SEC/POSTAL BALLOT/2023

December 18, 2023

BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sirs,

Sub : Submission of Postal Ballot Notice

Please find attached Postal Ballot Notice (including instructions for e-voting) seeking approval of Members through e-voting (Voting through Electronic means) for the following proposals:

1. Appointment of Mr. Ajay Tyagi (DIN: 00187429) as an Independent Director of the Company;
2. Appointment of Mr. P. R. Ramesh (DIN: 01915274) as an Independent Director of the Company;
3. Entering into material related party transactions with Larsen Toubro Arabia LLC;
4. Entering into material related party transaction(s) with L&T Metro Rail (Hyderabad) Limited.

The details of the calendar of events for the Postal Ballot are as follows:

Sr. No.	Event	Date
1	Voting rights reckoning date/ Cut-off date	December 15, 2023
2	Last Date of Completion of dispatch of Postal Ballot Notice	December 18, 2023
3	Voting Period Start Date & Time	December 20, 2023, 9.00 a.m.
4	Voting Period End Date & Time	January 18, 2024, 5.00 p.m.
5	Date of Submission of Scrutinizer's Report	On or before January 22, 2024
6	Date of Announcement of Results of Postal Ballot	On or before January 22, 2024

Please take the above intimation on records.

Thanking you,

Yours faithfully,
for **LARSEN & TOUBRO LIMITED**

SIVARAM NAIR
COMPANY SECRETARY
(FCS 3939)

Encl. as above



LARSEN & TOUBRO LIMITED
Registered Office: L&T House, Ballard Estate, Mumbai-400001
Tel No.: 022-67525656 **Fax No.:** 022-67525858
Website: www.larsentoubro.com **Email:** IGRC@larsentoubro.com
CIN: L99999MH1946PLC004768
POSTAL BALLOT NOTICE

Dear Members,

Notice is hereby given that pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013, as amended ("**the Act**") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, ("**the Rules**"), including any statutory modifications or re-enactments thereof for the time being in force as amended from time to time, read with the General Circular No. 9/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs ("**MCA**"), in continuation to the circulars issued earlier in this regard ("**MCA Circulars**") (including any statutory modification or re-enactment thereof for the time being in force, and as amended from time to time), Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**Listing Regulations**") and pursuant to other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), approval of the members of the Company (as on the Cut-off Date) ("**Members**" or "**Equity Shareholders**"), is sought via postal ballot through e-voting only (voting through electronic means) for the following:

- 1. Appointment of Mr. Ajay Tyagi (DIN: 00187429) as an Independent Director of the Company;**
- 2. Appointment of Mr. P. R. Ramesh (DIN: 01915274) as an Independent Director of the Company;**
- 3. Entering into material related party transactions with Larsen Toubro Arabia LLC;**
- 4. Entering into material related party transaction(s) with L&T Metro Rail (Hyderabad) Limited.**

Members' consent is sought for the proposals contained in the resolutions given in this Postal Ballot Notice. The Explanatory Statement pursuant to Section 102 and other applicable provisions of the Act, pertaining to the said resolutions setting out the material facts and the related particulars, is annexed hereto. The Postal Ballot Notice will also be placed on the website of the Company at www.larsentoubro.com and the website of National Securities Depository Limited ("**NSDL**") at www.evoting.nsdl.com. The Postal Ballot Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**") at www.bseindia.com and www.nseindia.com respectively.

In compliance with the aforesaid MCA Circulars, Regulation 44 of the Listing Regulations and the provisions of Sections 108, 110 and other applicable provisions of the Act read with Rule 20 and 22 of the Rules as amended from time to time and Secretarial Standard - 2 on General Meetings, this Postal Ballot Notice is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company or Depositories or Depository Participants or the Company's Registrar and Share Transfer Agent (RTA) - KFin Technologies Limited ("**KFintech**"). The Company has provided e-

voting facility to its Members to cast their vote electronically. The instructions for e-voting are appended to this Postal Ballot Notice.

The Company has appointed Mr. S. N. Ananthasubramanian, Practising Company Secretary, (Membership No. FCS 4206, COP No. 1774) or failing him, Mrs. Aparna Gadgil, Practising Company Secretary (Membership No. ACS 14713, COP No. 8430), to act as the Scrutinizer for conducting the postal ballot / e-voting process in a fair and transparent manner in accordance with the provisions of the Act and the Rules made thereunder.

Please note that there will be no dispatch of physical copies of the Postal Ballot Notice or postal ballot forms to the Members of the Company and no physical ballot forms will be accepted. In accordance with the MCA Circulars, the Company has made necessary arrangements with KFinTech to enable the Members to register their e-mail address. Those Members who have not yet registered their e-mail address are requested to register the same by following the procedure set out in this Postal Ballot Notice.

The Members shall exercise their right to vote on the resolutions included in the Postal Ballot Notice by electronic means i.e. through e-voting services provided by NSDL. The e-voting period shall commence at **09.00 A.M. IST on Wednesday, December 20, 2023** and end at **05.00 P.M. IST on Thursday, January 18, 2024**. Members are requested to carefully read the instructions given in this Postal Ballot Notice and record their assent (FOR) or dissent (AGAINST) through the e-voting process not later than 05.00 P.M. IST on **Thursday, January 18, 2024**. E-voting will be blocked by NSDL immediately thereafter and voting will not be allowed beyond the said date and time.

The last date of e-voting, i.e. Thursday, January 18, 2024, shall be the date on which the resolutions would be deemed to have been passed, if approved by the requisite majority.

The Scrutinizer will submit his/her report to the Chairman or to any other person authorised by him, after completion of scrutiny of the votes. The results of the voting by postal ballot (through e-voting process) along with the Scrutinizer's report will be announced by the Chairman or any other person authorized by him within two working days from the conclusion of the e-voting, i.e. on or before **Monday, January 22, 2024**. The results will be intimated to NSE and BSE, where the equity shares of the Company are listed.

The results of the Postal Ballot will also be posted on the Company's website at www.larsentoubro.com, the website of NSDL at www.evoting.nsdl.com and will be displayed on the notice board of the Company at its Registered Office.

Resolutions:

1. APPOINTMENT OF MR. AJAY TYAGI (DIN: 00187429) AS AN INDEPENDENT DIRECTOR:

To consider and, if thought fit, to pass as a **Special Resolution** the following:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 ('the Act'), Companies (Appointment and Qualification of Directors) Rules, 2014 and such other rules, as may be applicable (including statutory modification(s), enactment(s) or re-enactment(s) thereof, for the time being in force), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and such other applicable regulations, Mr. Ajay Tyagi (DIN: 00187429), who was appointed as an Additional Director with effect from October 31, 2023 pursuant to the provisions of Section 161(1) of the Act and the Articles of Association of the

Company and in respect of whom the Company has received a notice in writing under Section 160 of the Act, proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director, not liable to retire by rotation, for a period of five years commencing from October 31, 2023 upto October 30, 2028.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

2. APPOINTMENT OF MR. P. R. RAMESH (DIN: 01915274) AS AN INDEPENDENT DIRECTOR:

To consider and, if thought fit, to pass as a **Special Resolution** the following:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 (‘the Act’), Companies (Appointment and Qualification of Directors) Rules, 2014 and such other rules, as may be applicable (including statutory modification(s), enactment(s) or re-enactment(s) thereof, for the time being in force), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and such other applicable regulations, Mr. P. R. Ramesh (DIN: 01915274), who was appointed as an Additional Director with effect from October 31, 2023 pursuant to the provisions of Section 161(1) of the Act and the Articles of Association of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Act, proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director, not liable to retire by rotation, for a period of five years commencing from October 31, 2023 upto October 30, 2028.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

3. APPROVAL FOR ENTERING INTO MATERIAL RELATED PARTY TRANSACTIONS WITH LARSEN TOUBRO ARABIA LLC:

To consider and, if thought fit, to pass as an **Ordinary Resolution** the following:

“**RESOLVED THAT** pursuant to the provisions of Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the applicable provisions of the Companies Act, 2013 alongwith the Rules made thereunder and other applicable laws including any amendments, modifications, variations or re-enactments thereof, the Company’s Policy on Related Party Transactions and as per the recommendation/approval of the Audit Committee and the Board of Directors of the Company, approval of the Members of the Company be and is hereby accorded to the Company for providing Parent Company Guarantees or Undertakings, on behalf of Larsen Toubro Arabia LLC, subsidiary of the Company and a Related Party within the meaning of Section 2(76) of the Companies Act, 2013 and Regulation 2(1)(zb) of the Listing Regulations, for an amount not exceeding Rs. 12,500 crore or USD 1500 Mn, whichever is higher, on such terms and conditions as may be decided by the Board of Directors (including any Committee of Directors thereof) of the Company as they may deem fit.

RESOLVED FURTHER THAT the Board of Directors and/or the Audit Committee of the Company be and is hereby authorised to delegate all or any of the powers conferred on it as they may deem fit and to do all such acts and take all such steps as may be considered necessary or expedient to give effect to the aforesaid resolution.

RESOLVED FURTHER THAT all actions taken by the Board of Directors and/or the Audit Committee in connection with any matter referred to or contemplated in this resolution, be and are hereby approved and confirmed in all respects.”

4. APPROVAL FOR ENTERING INTO MATERIAL RELATED PARTY TRANSACTION(S) WITH L&T METRO RAIL (HYDERABAD) LIMITED:

To consider and, if thought fit, to pass as an **Ordinary Resolution** the following:

“**RESOLVED THAT** pursuant to the provisions of Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the applicable provisions of the Companies Act, 2013 alongwith the Rules made thereunder and other applicable laws including any amendments, modifications, variations or re-enactments thereof, the Company’s Policy on Related Party Transactions and as per the recommendation/approval of the Audit Committee and the Board of Directors of the Company, approval of the Members of the Company be and is hereby accorded to the Company for providing Parent Company Guarantees or Undertakings, on behalf of L&T Metro Rail (Hyderabad) Limited, subsidiary of the Company and a Related Party within the meaning of Section 2(76) of the Companies Act, 2013 and Regulation 2(1)(zb) of the Listing Regulations, for an amount not exceeding Rs. 3,600 crore, on such terms and conditions as may be decided by the Board of Directors (including any Committee of Directors thereof) of the Company as they may deem fit.

RESOLVED FURTHER THAT the Board of Directors and/or the Audit Committee of the Company be and is hereby authorised to delegate all or any of the powers conferred on it as they may deem fit and to do all such acts and take all such steps as may be considered necessary or expedient to give effect to the aforesaid resolution.

RESOLVED FURTHER THAT all actions taken by the Board of Directors and/or the Audit Committee in connection with any matter referred to or contemplated in this resolution, be and are hereby approved and confirmed in all respects.”

By Order of the Board of Directors
For **LARSEN & TOUBRO LIMITED**

SIVARAM NAIR A
COMPANY SECRETARY
(M.NO – F3939)

Place: Mumbai
Date: December 14, 2023

NOTES:

- a) Pursuant to Sections 102 and 110 of the Act, an explanatory statement setting out material facts and reasons for the proposed resolutions is appended hereto.
- b) In compliance with the MCA Circulars, the Company is sending this Postal Ballot Notice to the Members in electronic form only. The communication of the assent or dissent of the Members would also take place through e-voting only.
- c) The Postal Ballot Notice is being sent via email only to the Members of the Company, whose names appear in the register of members/the list of beneficial owners, as received from National Securities

Depository Limited (“**NSDL**”) and Central Depository Services (India) Limited (“**CDSL**”) and whose email addresses are registered with the Company / depository participant(s) as on **Friday, December 15, 2023 (“Cut-off Date”)**. Any person who is not a Member as on the Cut-off Date should treat this Postal Ballot Notice for information purposes only.

- d) In compliance with Regulation 44 of the Listing Regulations and pursuant to the provisions of Sections 108 and 110 of the Act read with the rules framed thereunder and the MCA Circulars, the manner of voting on the proposed resolution is restricted only to e-voting i.e., by casting votes electronically instead of submitting postal ballot forms. Accordingly, physical copy of the Postal Ballot Notice along with postal ballot form and pre-paid business reply envelope are not being sent to the Members for this postal ballot. Please note, however, that those shareholders who may not have received this Notice due to non-registration of their e-mail addresses with the Company/RTA/Depositories, are also entitled to vote in relation to the resolutions as set out in this Notice.
- e) A copy of this Postal Ballot Notice is also available on the Company’s website www.larsentoubro.com, the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on website of NSDL at www.evoting.nsdl.com.
- f) Resolutions passed by the Members through postal ballot is deemed to have been passed as if it has been passed at a General Meeting of the Members.
- g) The Scrutinizer will submit his report to the Chairman or any other person authorized by the Chairman after the completion of scrutiny of the e-voting, and the result of the voting by postal ballot will be announced within two working days from the conclusion of e-voting and will also be displayed on the Company’s website www.larsentoubro.com, the website of NSDL at www.evoting.nsdl.com and communicated to the stock exchanges on the said date.
- h) Members who have not registered/updated their email IDs so far are requested to register/update the same to receive this Postal Ballot Notice as per the following procedure:

Physical Holding	Provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and reverse), Permanent Account Number (“ PAN ”) (self-attested scanned copy), AADHAR (self-attested scanned copy) by email to einward.ris@KFintech.com and copy to the Company at igrc@larsentoubro.com .
Demat Holding	Provide demat account details (CDSL – 16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name of shareholder, client master or copy of consolidated account statement, PAN(self-attested scanned copy), AADHAR (self-attested scanned copy) by email to einward.ris@Kfintech.com and copy to the Company at igrc@larsentoubro.com .

In case of any queries, for registering email address, Members may write to einward.ris@Kfintech.com or igrc@larsentoubro.com.

Members are requested that for permanent registration of their e-mail address, they can register their e-mail address, in respect of electronic holdings with their concerned Depository Participant (DP) and in respect of physical holdings with the Company’s RTA, KFintech.

In case of any queries in this regard, Members are requested to write to the RTA at einward.ris@kfintech.com or contact RTA at toll free number: 1800-3094-001.

Those Members who have already registered their e-mail addresses are requested to get their e-mail addresses validated with their DPs/RTA to enable servicing of notices/ documents/annual reports and other communications electronically to their email address in future.

- i) After dispatch of the Postal Ballot Notice through email, advertisement shall be published in 1 (one) English daily newspaper and in 1 (one) Marathi Newspaper, each having wide circulation in the district where the registered office of the Company is situated and will also be uploaded on the Company's website at www.larsentoubro.com.
- j) Voting rights shall be reckoned on the paid-up value of shares registered in the name of the Member as on the cut-off date i.e. **Friday, December 15, 2023**.
- k) Once the vote on the resolutions is cast by the Members, the Members shall not be allowed to change it subsequently.
- l) Relevant documents referred to in this Postal Ballot Notice will be made available for inspection from the date of commencement of e-voting period i.e. **Wednesday, December 20, 2023** upto the last date of e-voting i.e. **Thursday, January 18, 2024**. Shareholders seeking to inspect such documents can send an email to igrc@larsentoubro.com.
- m) Members holding shares in physical form are requested to note that in terms of Regulation 40 of Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialised form with effect from April 1, 2019. In view of the above and in order to eliminate risks associated with physical transfer of securities, shareholders holding Equity Shares of the Company in physical form are requested to consider converting their holdings to dematerialised form. Shareholders can contact the Company's RTA for assistance in this regard.
- n) Members may please note that SEBI, vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022, has mandated listed companies to issue securities in dematerialized form only while processing service requests, viz., issue of duplicate securities certificate, claim from unclaimed suspense account, splitting of securities certificate, consolidation of securities certificates/ folios, transmission and transposition etc. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4. The said form can be downloaded from the Company's website www.larsentoubro.com.
- o) Contact details of the person responsible to address the queries/grievances, if any, connected with the Postal Ballot by electronic means:
 - The Company Secretary, Larsen and Toubro Limited, L&T House, Narottam Morarji Marg, Ballard Estate, Mumbai – 400001, Tel: 022 6752 5656; Email – igrc@larsentoubro.com.
 - In case of any queries, you may refer the frequently asked questions (“**FAQs**”) for Members and e-voting user manual for Members available at the download section of www.evoting.nsdl.com or call at nos. 022 - 4886 7000/022 - 2499 7000 or send a request to Mr. Amit Vishal – Assistant Vice President or Ms. Pallavi Mhatre, Senior Manager – NSDL at evoting@nsdl.com.

PROCEDURE AND INSTRUCTIONS FOR E-VOTING:





I. FOR INDIVIDUAL SHAREHOLDERS HOLDING SECURITIES IN DEMAT

Pursuant to SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on “e-voting facility provided by listed companies”, e-voting process has been enabled to all the individual demat account holders, by way of single login credential, through their demat accounts/website of depositories/depository participants in order to increase efficiency of the voting process.

Members are advised to update their mobile number and email id in their demat accounts in order to access e-voting facility.

Login method for individual shareholders holding shares in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none">Existing IdeAS user can visit the e-Services website of NSDL viz. https://eservices.nsdl.com either on a personal computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IdeAS’ section, this will prompt you to enter your existing user ID and password. After successful authentication, you will be able to see e-voting services under value added services. Click on “Access to e-voting” under e-voting services and you will be able to see e-voting page. Click on company name or e-voting service provider i.e. NSDL and you will be re-directed to e-voting website of NSDL for casting your vote during the e-voting period.If you are not registered for IdeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IdeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jspVisit the e-voting website of NSDL. Open web browser by typing the following URL: www.evoting.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a verification code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page. Click on company name or e-voting service provider i.e. NSDL and you will be redirected to e-voting website of NSDL for casting your vote during the e-voting period.

	<p>4. Shareholders/Members can also download NSDL Mobile App “NSDL Speed-e” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p style="text-align: center;">NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  App Store </div> <div style="text-align: center;">  Google Play </div> </div> <div style="display: flex; justify-content: space-around; margin-top: 10px;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-voting page without any further authentication. To login to Easi / Easiest visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing Myeasi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-voting option for eligible companies where the e-voting is in progress as per the information provided by the Company. On clicking the e-voting option, the user will be able to see e-voting page of the e-voting service provider for casting your vote during the e-voting period. Additionally, there is also a link provided to access the system of all e-voting Service Providers, so that the user can visit the e-voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com. Click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-voting page by providing demat account number and PAN No. from a e-voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered mobile & email as recorded in the demat account. After successful authentication, user will be able to see the e-voting option where the e-voting is in progress and also able to directly access the system of all e-voting service providers.
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your depository participant registered with NSDL/CDSL for e-voting facility. Upon logging in, you will be able to see e-voting option. Click on e-voting option, you will be redirected to NSDL/CDSL depository site after successful authentication, wherein you can see e-voting feature. Click on company name or e-voting service provider i.e. NSDL and you will be redirected to e-voting website of NSDL for casting your vote during the e-voting period.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for individual shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at nos.: 022 - 4886 7000/ 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

II. FOR NON-INDIVIDUAL SHAREHOLDERS HOLDING SHARES IN DEMAT MODE AND SHAREHOLDERS HOLDING SHARES IN PHYSICAL FORM

Login method for non-individual shareholders holding shares in demat mode and shareholders holding shares in physical form are given below:

1. Visit the e-voting website of NSDL. Open web browser and type the following URL: www.evoting.nsdl.com either on a Personal Computer or on a mobile.
2. Once the home page of e-voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen. Alternatively, if you are registered for NSDL eservices i.e. IdeAS, you can log-in at <https://eservices.nsdl.com> with your existing IdeAS login. Once you log-in to NSDL e-services after using your log-in credentials, click on e-voting and you can proceed and cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 character DP ID followed by 8 digit client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN number followed by Folio number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than individual shareholders are given below:
- a. If you are already registered for e-voting, then you can use your existing password to login and cast your vote.
 - b. If you are using NSDL e-voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c. How to retrieve your 'initial password'?
 - i. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - ii. If your email ID is not registered, please register your email address by following the process given at point (e) above.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
- a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

"Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com
 - b) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc. Members can also use the OTP (One Time Password) based login for casting the votes on the e-voting system of NSDL.
7. After entering your password, tick on agree to "Terms and Conditions" by selecting on the check box.

Now, you will have to click on "Login" button.

After you click on the "Login" button, Home page of e-voting will open.

III. CASTING YOUR VOTE ELECTRONICALLY ON NSDL E-VOTING SYSTEM

1. After successful login, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is active.

Select "EVEN 127353" to cast your vote during the e-voting period.

Now you are ready for e-voting as the voting page opens.

Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.

Upon confirmation, the message “Vote cast successfully” will be displayed.

You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

IV. GENERAL INSTRUCTIONS/INFORMATION FOR MEMBERS FOR VOTING ON THE RESOLUTIONS

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant board resolution/ power of attorney/ authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to at scrutinizer@snaco.net with a copy marked to evoting@nsdl.com and igrc@larsentoubro.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their board resolution / power of attorney / authority letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-voting" tab in their login
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Members available at the download section of www.evoting.nsdl.com or call at nos.: 022 - 4886 7000/022 - 2499 7000 or send a request to Mr. Amit Vishal, Asst. Vice President-NSDL or Ms. Pallavi Mhatre, Senior Manager - NSDL at evoting@nsdl.com

EXPLANATORY STATEMENT

As required by Sections 102(1) and 110 of the Companies Act, 2013, the following Explanatory Statement sets out material facts relating to the businesses specified in this Notice.

Item No. 1

Appointment of Mr. Ajay Tyagi (DIN: 00187429) as an Independent Director:

On the recommendation of the Nomination & Remuneration Committee (NRC), the Board of Directors appointed Mr. Ajay Tyagi (DIN: 00187429) as an Additional Director with effect from October 31, 2023 and as an Independent Director of the Company for a period of five years upto and including October 30, 2028, subject to the approval of shareholders.

In terms of Section 160 of the Companies Act, 2013, the Company has received a notice in writing from a member, proposing his candidature for the office of Director of the Company.

In the opinion of the Board, Mr. Ajay Tyagi fulfils the conditions specified in the Companies Act, 2013 (the Act) and rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for his appointment as an Independent Director of the Company and is independent of the management.

Mr. Ajay Tyagi served as the Chairman of Securities and Exchange Board of India (SEBI) from March 2017 to February 2022. SEBI is a Statutory Regulatory body with the mandate to protect the interest of investors in securities and to regulate and promote the development of the securities market. During the five years' period when Mr. Tyagi was at the helm, SEBI took several initiatives to streamline processes, improve ease of doing business, plug regulatory loopholes, develop new products and increase use of technology.

Before joining SEBI, he had a career spanning almost 33 years in the Indian Administrative Service, where he held several senior positions in the Central and State Governments.

Mr. Tyagi served as an Additional Secretary in the Department of Economic Affairs, Ministry of Finance, Government of India, handling diverse subjects like Capital Markets, Investment, Infrastructure Financing, Financial Sector Reforms, Financial Stability Issues, matters relating to Financial Action Task Force, drafting of Insolvency and Bankruptcy Code, etc.

Previously, he was a Joint Secretary in the Ministries of Environment & Forests and Petroleum & Natural Gas. He also served as Chairman of the Central Pollution Control Board and Secretary of the Petroleum and Natural Gas Regulatory Board. He was also Deputy Secretary in the Ministries of Steel and Rural Development.

In the State Government of Himachal Pradesh, he served as Additional Chief Secretary and Principal Secretary in various Departments including Finance, Planning, Industries and Information Technology. He was District Magistrate of Sirmour District.

Ajay Tyagi completed his graduation in Electrical Engineering from Delhi College of Engineering and post-graduation in Computer Science from IIT Kanpur. He also has a Master's degree in public administration from Harvard University.

The NRC has identified amongst others, leadership capabilities, expertise in governance, experience in policy shaping and industry advocacy, legal compliance, finance & risk management, industry knowledge & experience and global experience/international exposure as the skills required for the role of a Director.

The NRC and the Board of Directors are of the view that Mr. Tyagi possess the requisite skills and capabilities. Considering the skills, experience and expertise, the NRC and the Board considers that this association would be of immense benefit to the Company and it is desirable to avail services of Mr. Tyagi as an Independent Director. Accordingly, the Board recommends the resolution in relation to the appointment of Mr. Tyagi as an Independent Director, for the approval by the shareholders of the Company.

The letter of appointment issued to Mr. Tyagi setting out all the terms and conditions of appointment as an Independent Director shall be open for inspection as per the details provided in this Notice. Disclosures as required under Secretarial Standard 2 on General Meetings and Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided as an Annexure to this Notice.

In accordance with the provisions of Section 149 of the Act read with Schedule IV thereto, the appointment of Independent Directors requires approval of the Members. Further, as per Regulation 25(2A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, appointment of an Independent Director shall be subject to the approval of Members by way of a special resolution. Accordingly, the appointment of Mr. Tyagi as an Independent Director requires approval of the Members by passing a special resolution.

Except Mr. Tyagi, being the appointee, none of the Directors, Key Managerial Personnel (KMP) or their respective relatives are, in any way, concerned or interested, financially or otherwise, except as shareholders in general in the resolution set out at item No. 1.

Item No. 2

Appointment of Mr. P. R. Ramesh (DIN: 01915274) as an Independent Director:

On the recommendation of the Nomination & Remuneration Committee (NRC), the Board of Directors appointed Mr. P. R. Ramesh (DIN: 01915274) as an Additional Director with effect from October 31, 2023 and as an Independent Director of the Company for a period of five years upto and including October 30, 2028, subject to the approval of shareholders.

In terms of Section 160 of the Companies Act, 2013, the Company has received a notice in writing from a member, proposing his candidature for the office of Director of the Company.

In the opinion of the Board, Mr. P. R. Ramesh fulfils the conditions specified in the Companies Act, 2013 (the Act) and rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for his appointment as an Independent Director of the Company and is independent of the management.

Mr. P. R. Ramesh was the Chairman of Deloitte India and has over 40 years of experience in the profession. He graduated in Commerce from Osmania University, Hyderabad and is a Fellow Member of the Institute of Chartered Accountants of India (ICAI). He has also served as a member of Deloitte Global Board and Deloitte Asia Pacific Board.

Mr. Ramesh has been associated with various Regulatory bodies, Industry bodies and the Institute of Chartered Accountants of India. He was a member of SEBI High Powered Advisory Committee dealing with settlements of enforcement actions, the SEBI Committee on Disclosures and Accounting Standards (SCODA), and the Committee for Reforming the Regulatory Environment for doing Business in India set up by Government of India.

He was an Invitee to the committee set up by the Reserve Bank of India to assist in convergence to International Financial Reporting Standards (IFRS) by banks, was a member of the Technical Committee to review the form and presentation of the Balance Sheet of the Reserve Bank of India, served as a member of Insurance Regulatory and Development Authority of India (IRDAI) - Standing Committee on

Accounting Issues, and was a special Invitee to the National Advisory Committee on Accounting Standards (NACAS).

In the Confederation of Indian Industries (CII), he was a member of the National Council, the Committee on Financial Reporting (also was the Chairman of the Committee), and the CFO Forum. He is currently a member of the Committee on Corporate Governance and the Committee of Regulatory Affairs in CII.

He was a member of National Executive Committee of the Federation of Indian Chambers of Commerce and Industry (FICCI); and a member of the Risk Task Force set up by FICCI and Global Risk Initiative. He is a Past President of the Bombay Chamber of Commerce & Industry (India's oldest Chamber of Commerce).

He has lectured extensively in India including in programmes and workshops conducted by the ICAI, the Institute of Internal Auditors, RBI, CII, SEBI, IMF and other bodies, and abroad on a variety of subjects.

He has been an audit partner for a large number of Companies in manufacturing, banking and financial services, technology, media, telecommunications, energy and resources and consumer business sectors throughout his professional career.

Mr. Ramesh has co-authored a publication by CCH titled iGAAP – Financial Reporting Standards in India including a comparison with IFRS. He is a member of the Board of Studies and the Faculty of Commerce of Osmania University. He was a member of the Audit Practices Committee of the ICAI which issued the Guidance Note on the 'Audit of Banks', the committee set up by Accounting Standards Board of the ICAI which finalised the 'Guidance Note on Recognition of Revenue by Real Estate developers'. He is an empanelled expert on IFRS with the International Monetary Fund and currently the Chairman of the Insolvency Research Foundation.

The NRC has identified amongst others, leadership capabilities, expertise in governance, experience in policy shaping and industry advocacy, legal compliance, finance & risk management, industry knowledge & experience and global experience/international exposure as the skills required for the role of a Director.

The NRC and the Board of Directors are of the view that Mr. Ramesh possess the requisite skills and capabilities. Considering the skills, experience and expertise, the Committee and the Board considers that this association would be of immense benefit to the Company and it is desirable to avail services of Mr. Ramesh as an Independent Director. Accordingly, the Board recommends the resolution in relation to the appointment of Mr. Ramesh as an Independent Director, for the approval by the shareholders of the Company.

The letter of appointment issued to Mr. Ramesh setting out all the terms and conditions of appointment as an Independent Director shall be open for inspection as per the details provided in this Notice. Disclosures as required under Secretarial Standard 2 on General Meetings and Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided as an Annexure to this Notice.

In accordance with the provisions of Section 149 of the Act read with Schedule IV thereto, the appointment of Independent Directors requires approval of the Members. Further, as per Regulation 25(2A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, appointment of an Independent Director shall be subject to the approval of Members by way of a special resolution.

Accordingly, the appointment of Mr. Ramesh as an Independent Director requires approval of the Members by passing a special resolution.

Except Mr. Ramesh, being the appointee, none of the Directors, Key Managerial Personnel (KMP) or their respective relatives are, in any way, concerned or interested, financially or otherwise, except as shareholders in general in the resolution set out at item No. 2.

Item Nos. 3 and 4

Approval for entering into material related party transactions with Larsen Toubro Arabia LLC and L&T Metro Rail (Hyderabad) Limited

Pursuant to the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”), material related party transactions require the approval of shareholders through a resolution. For this purpose, a Related Party Transaction will be considered ‘material’ if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year exceeds Rs. 1,000 Crore or 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company, whichever is lower. Considering that 10% of consolidated turnover of the Company as on March 31, 2023 was Rs. 18,334 crore, the materiality threshold for seeking shareholders’ approval is Rs. 1,000 crore.

Parent Company Guarantees on behalf of Larsen Toubro Arabia LLC:

The Company has various subsidiaries which are formed in accordance with the requirement of local laws for the purpose of bidding and execution of Engineering, Procurement and Construction (EPC) contracts. Contracts entered into by these subsidiaries usually have a clause which requires issuance of Parent Company Guarantees (PCGs) for execution of these projects. The value of these PCGs is equivalent to portion of the contract attributable to localization requirements. Such PCGs are to be issued upfront and are to be valid till completion of all obligations under the contract.

Considering the above, the Company is required to provide PCGs or Undertakings, on behalf of its subsidiary companies, to achieve business objectives including meeting client requirements under the terms of the contract, consortium or other agreements.

Considering the increasing localization requirements in the Middle East, it had become imperative for the Company to bid for projects through its local subsidiaries. The Company had in the past provided similar PCGs or Undertakings in favour of various subsidiaries operating in the Middle East. However, post the amendment in the definition of material related party transactions, the aforesaid proposal now requires prior approval of the shareholders.

Larsen Toubro Arabia LLC (LTA) was incorporated as a subsidiary to bid and execute projects in the Kingdom of Saudi Arabia (KSA). The Company holds 75% stake in LTA with the remaining 25% being held by a local partner. LTA has bid for large value contracts for engineering, procurement, construction and installation for various new offshore facilities and integration with existing installations in the KSA. Based on expected probability of winning the bid, the Company may be required to issue Parent Company Guarantees to the tune of Rs. 12,500 crore or USD 1500 million, whichever is higher, against these projects.

The shareholders at the Annual General Meeting held on August 9, 2023, *inter alia*, approved the proposal for issuance of PCGs or Undertakings on behalf of foreign subsidiaries including Larsen Toubro Arabia LLC, upto an amount not exceeding Rs. 8,000 crore or USD 900 Mn, whichever is higher. The said approval is valid till the next Annual General Meeting or fifteen months from the date of shareholders' approval, whichever is earlier. The Company has already issued PCGs worth USD 900 Mn under the aforesaid approval.

Accordingly, approval of the shareholders is sought for issuance of additional PCGs or Undertakings on behalf of LTA, upto an amount not exceeding Rs. 12,500 crore or USD 1500 Mn, whichever is higher. The issuance of these PCGs shall be in addition to the limits approved by the shareholders at the Annual General Meeting held on August 9, 2023.

Parent Company Guarantees on behalf of L&T Metro Rail (Hyderabad) Limited:

L&T Metro Rail (Hyderabad) Limited (LTMRHL) has raised debt in the form of Non-Convertible Debentures and Commercial Papers with the support of the Company in the form of Corporate Guarantee/Letter of Comfort. LTMRHL is contemplating setting up bank borrowing limits upto Rs. 3,600 crore in case the market conditions are not favourable for borrowings through Commercial Papers issued by it. These borrowings would be utilized by LTMRHL to pay off Commercial Papers as per the respective maturities. The Company will be required to issue PCGs to secure this bank borrowing by LTMRHL. The issuance of these guarantees will require the prior approval of the shareholders as this is a material related party transaction as per the Listing Regulations. The PCGs will be provided at an arm's length basis and a fee would be charged.

Accordingly, approval of the shareholders is sought for issuance of PCGs on behalf of LTMRHL for an amount not exceeding Rs. 3,600 crore.

COMPANY'S RELATED PARTY TRANSACTIONS FRAMEWORK:

The Company has in place a balanced and structured policy and process for approval of Related Party Transactions. The Policy provides the details required to be provided to the Audit Committee for the purpose of review of such transactions and grant their approval for the proposed transactions. A justification for each and every related party transaction is provided to the Audit Committee which enables them to arrive at the right decisions. Additionally, an update on the actual related party transactions entered during every quarter is provided to the Audit Committee.

The Audit Committee of the Company comprises of only Independent Directors as Members which helps in providing an objective judgement to all transactions proposed for approval.

Any subsequent material modification in the proposed transactions, as may be defined by the Audit Committee as a part of Company's Policy on Related Party Transactions, shall be placed before the shareholders for approval, in terms of Regulation 23(4) of the Listing Regulations.

Details of the Material Related Party Transaction, as required, under SEBI Circular no. SEBI /HO/CFD/ CMD1/CIR/P/2021/662 dated November 22, 2021, are as follows:

Sr. No	Particulars	Details	
1	Name of the Related Party	Larsen Toubro Arabia LLC (LTA)	L&T Metro Rail (Hyderabad) Limited (LTMRHL)
2	Nature of Relationship	Subsidiary Company	Subsidiary Company
3	Nature, duration, tenure, material terms, monetary value and particulars of the contract or arrangement	Providing Parent Company Guarantees or Undertakings on behalf of LTA, upto an amount not exceeding Rs. 12,500 crore or USD 1500 Mn, whichever is higher, in accordance with the terms and conditions of the contract/agreement to be executed by LTA with its customer.	Providing Parent Company Guarantees or Undertakings on behalf of LTMRHL upto an amount of Rs. 3600 crore which will be valid till the maturity of the borrowings availed by LTMRHL.
4	Transaction related to providing loan(s)/advances(s) or securities for loan taken by a related party	NA as there is no loan being provided to these subsidiaries.	
4(a)	Details of the source of funds in connection with the proposed transaction	NA as there is no loan being provided to these subsidiaries.	
4(b)	If any financial indebtedness is incurred to make or give such loans/advances/securities for loan and Nature of Indebtedness/Cost of Funds/Tenure	NA as no indebtedness shall be incurred by the Company.	
4(c)	Applicable terms, including covenants, tenure, interest rate, repayment schedule, whether secured (nature of security) or unsecured	The PCGs will be provided at an arm's length basis and a fee would be charged. The charges would be benchmark rate for Performance Guarantees charged by the Company presently @ 0.30% p.a.	The PCGs will be provided at an arm's length basis and a fee would be charged. The charges would be benchmark rate for Financial Guarantees charged by the Company presently @ 0.35% p.a.
4(d)	Purpose for which funds will be utilised	NA as there is no loan being provided to these subsidiaries.	
5	Any advance paid or received for the transaction	NA	NA
6	Percentage of the Company's annual consolidated turnover for the immediately preceding financial year i.e. FY 2022-23	6.87%	1.96%

	that is represented by the value of the proposed transactions		
7	Details about valuation, arm's length and ordinary course of business	As the proposal relates to providing Parent Company Guarantees or Undertakings on behalf of LTA/LTMRHL the question of valuation does not arise. The Parent Company Guarantee will be provided at an arm's length basis and a fee will be charged.	
8	Rationale/Benefit of the transaction and why this transaction is in the interest of the Company	As in the past, issuance of PCGs on behalf of LTA would be an obligation under the contract. This will enable LTA to procure the contract and hence the transaction is in the interest of the Company.	The PCG is an essential part for enabling raising of funds by LTMRHL. This will enable the subsidiary company to get the funds at competitive rates which will benefit the group as a whole.
9	Any other information relevant or important for the shareholders to take an informed decision	Similar to other subsidiary companies in the Middle East, LTA also has local partners. However, 100% beneficial interest in LTA is held by the Company.	The Government of Telangana holds one Golden Share in LTMRHL.

The Board recommends the resolution set out at Item Nos. 3 and 4 for approval of the Shareholders.

None of the Directors and Key Managerial Personnel (KMP) of the Company and their respective relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at item Nos. 3 and 4, save and except to the extent of their respective interest as shareholders of the Company.

The members may note that as per the provisions of the Listing Regulations, all related parties (whether such related party is a party to the above-mentioned transaction or not), shall not vote to approve the resolution set out at item Nos. 3 and 4.

By order of the Board of Directors
For **LARSEN & TOUBRO LIMITED**

SIVARAM NAIR A
COMPANY SECRETARY
(M. NO – F3939)

Place: Mumbai
Date: December 14, 2023

**(ANNEXURE TO NOTICE DATED DECEMBER 14, 2023)
DETAILS OF DIRECTORS SEEKING APPOINTMENT**

Pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard - 2 on General Meetings.

Name of the Director	Mr. Ajay Tyagi	Mr. P. R. Ramesh
Date of Birth	December 10, 1958	January 17, 1955
Date of first appointment on the Board	October 31, 2023	October 31, 2023
Qualifications	Graduate in Electrical Engineering from Delhi College of Engineering and post-graduation in Computer Science from IIT Kanpur. He also has a Master's degree in public administration from Harvard University.	Commerce Graduate from Osmania University, Hyderabad and a Fellow Member of the Institute of Chartered Accountants of India (ICAI).
Experience and nature of expertise in specific functional area	More than 38 years experience in the fields of Governance, Capital Markets, Investment, Infrastructure Financing, Financial Sector Reforms, Financial Stability Issues, matters relating to FATF, etc.	More than 40 years of experience and expertise in Audit, finance and related areas.
Relationship with other directors, if any	None	None
Directorships held in other companies (excluding foreign companies)	1. Gujarat International Finance Tec-City Company Limited	1. AIX Connect Private Limited 2. Tejas Networks Limited 3. Nestle India Limited 4. Crompton Greaves Consumer Electricals Limited 5. The Clearing Corporation of India Limited 6. NSE Investments Limited 7. Forum for Indian Accounting Research 8. Cipla Limited 9. Air India Limited 10. AIR India Express Limited
Details of Remuneration sought to be paid	Sitting fees to be paid for attending Board/Committee meetings and commission as may be approved by the Nomination & Remuneration Committee and the Board.	
Details of Listed entities from which he resigned during the last three years.	None	Butterfly Gandhimathi Appliances Limited
Memberships/ Chairmanships of committees across all companies	<u>Chairperson</u> <u>Audit Committee</u> 1. Gujarat International Finance Tec-City Company Limited	<u>Chairperson</u> <u>Audit Committee</u> 1. Air India Limited 2. Nestle India Limited

		<p>3. The Clearing Corporation of India Limited</p> <p>4. Crompton Greaves Consumer Electricals Limited</p> <p>Risk Management Committee</p> <p>1. Crompton Greaves Consumer Electricals Limited</p> <p>2. Tejas Networks Limited</p> <p>Nomination & Remuneration Committee</p> <p>1. Tejas Networks Limited</p> <p>2. NSE Investments Limited</p> <p>Corporate Social Responsibility Committee</p> <p>1. NSE Investments Limited</p> <p>Member</p> <p>Audit Committee</p> <p>1. Cipla Limited</p> <p>2. NSE Investments Limited</p> <p>3. Tejas Networks Limited</p> <p>Risk Management Committee</p> <p>1. Nestle India Limited</p> <p>Nomination & Remuneration Committee</p> <p>1. Air India Limited</p> <p>2. The Clearing Corporation of India Limited</p> <p>3. Nestle India Limited</p> <p>Corporate Social Responsibility Committee</p> <p>1. Air India Express Limited</p> <p>Regulatory Compliance Committee</p> <p>1. The Clearing Corporation of India Limited</p>
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		Investment and Risk Management Committee 1. Cipla Limited
Number of Meetings attended during the year	1 out of 1	1 out of 1
Number of Equity Shares held in the Company	NIL	100 equity shares