

Date

: 7th March, 2019

Ref.

: BSE/55/2018-2019.

To, **BSE** Limited P J Towers, Dalal Street, Mumbai - 400 001.

Ref.: Company Code: 514300

Sub. : Clarification on Price Movement

K.A.: Mr. Nilesh Jain

Dear Sir,

This is with reference to the email received on 6th March, 2019 pertaining to clarification on Price movement wherein we would like to inform you that the Company and the promoter are not aware of the reason for the same.

Further, all information which are price sensitive as per Regulation 30 of SEBI (LODR) Regulations, 2015 are timely disclosed to the Stock Exchange inorder to ensure that investors has latest information of the Company.

Thanking you,

Yours faithfully, For PIONEER EMBROIDERIES LIMITED

Ami STLekker

(AMI THAKKAR)

Company Secretary & Compliance Officer

Membership No.: FCS 9196

PIONEER EMBROIDERIES LIMITED

.... a stitch ahead of time

Corp. Off.: Unit No. 21 to 25, 2nd Floor, Orient House, 3-A Udyog Nagar, Off S. V. Road, Goregaon (West), Mumbai - 400 062 Tel.: 022-4223 2323 • Fax: 022-4223 2313 • Email: mumbai@pelhakoba.com • Website: www.pelhakoba.com

Regd. Off.: 101-B, Abhishek Premises, Plot No. C 5-6, Dalia Industrial Estate, Off New Link Rd., Andheri (W), Mumbai - 400 058

CIN: L17291MH1991PLC063752

