

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A – Details of the Acquisition

Name of the Target Company (TC)	Fineotex Chemical Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Ashish Kacholia 2. RBA Finance and Investment Co. 3. Himalaya Finance & Investment Co. 4. Everest Finance and Investment Co. 5. BLA Finance and Investment Co.		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition / sale under consideration, holding of acquirer / seller along with PACs of:			
a) Shares carrying voting rights			
- Ashish Kacholia	21,42,534	1.94%	1.94%
- RBA Finance and Investment Co.	15,00,000	1.35%	1.35%
- Himalaya Finance & Investment Co.	0	0.00%	0.00%
- Everest Finance and Investment Co.	10,37,000	0.94%	0.94%
- BLA Finance and Investment Co.	5,00,000	0.45%	0.45%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	51,79,534	4.68%	4.68%
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold			
- Ashish Kacholia	5,50,000	0.50%	0.50%
- Himalaya Finance & Investment Co.	4,50,000	0.40%	0.40%
b) VRs acquired / sold otherwise than by shares	-	-	-
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c +/- d)	10,00,000	0.90%	0.90%
After the acquisition / sale under consideration, holding of acquirer / seller along with PACs of:			
a) Shares carrying voting rights			
- Ashish Kacholia	26,92,534	2.43%	2.43%
- RBA Finance and Investment Co.	15,00,000	1.35%	1.35%
- Himalaya Finance & Investment Co.	4,50,000	0.41%	0.41%
- Everest Finance and Investment Co.	10,37,000	0.94%	0.94%
- BLA Finance and Investment Co.	5,00,000	0.45%	0.45%
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants / convertible securities / any other instrument that entitles the acquirer / seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition / sale	-	-	-
d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
e) Total (a+b+c+d)	61,79,534	5.58%	5.58%

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Purchase
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable
Date of acquisition / sale of / date of receipt of intimation of allotment of shares / VR/ warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC	On several dates upto August 01, 2022
Equity share capital / total voting capital of the TC before the said acquisition / sale	11,07,48,420 Equity Shares of ₹ 2/- each aggregating ₹ 22,14,96,840/-
Equity share capital / total voting capital of the TC after the said acquisition / sale	11,07,48,420 Equity Shares of ₹ 2/- each aggregating ₹ 22,14,96,840/-
Total diluted share / voting capital of the TC after the said acquisition	11,07,48,420 Equity Shares of ₹ 2/- each aggregating ₹ 22,14,96,840/-



Signature of the acquirer / Authorised Signatory

Place: MUMBAI

Date: 03 August 2022

Note:

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.