



बी ई एम एल लिमिटेड BEML LIMITED

(CIN: L35202KA1964GOI001530)

(A Govt. of India Mini Ratna Company under Ministry of Defence)

Winner of



Golden Peacock
Innovation Management Award

Manufacturing Units :

Bangalore Complex

Tel : 080-25242414

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KGF Complex

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e-mail : bemkde@vsnl.net.in

Mysore Complex

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International Business Division

Tel : + 91-80-2222 2730, 2223 3350

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Technology Division

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Trading Division

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Sambalpur

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e-mail : sambalpur@rm.beml.co.in

Singrauli

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BEML Service Centres :

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e-mail : sh@Zonal.beml.co.in

Ongole - Service Activity Centre

Mobile No. : 9440312607

Service Activity Centre

Katni - 483501 (M. P.)

Mobile No. : 9425156473

Service Centre & Stores

Kolkata - 700088

Tel : 033-24010782

e-mail : storeskolkotte@rm.beml.co.in

Ref: CS/SE/Q-3/102

02.02.2019

National Stock Exchange of India
Limited
Listing Compliance Department
Exchange Plaza, Bandra-Kurla
Complex Bandra (East),
MUMBAI - 400 051

The BSE Limited
Listing Compliance Department
P.J. Towers, 26th Floor, Dalal
Street, MUMBAI - 400 001

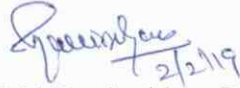
Dear Sir/Madam,

Sub: Un-audited Financial Results for the third quarter and nine months ended 31.12.2018 - Reg.

Ref : Our letter ref: No. CS/SE/Q-3/098 dt. 18.01.2019

Please find enclosed Un-audited financial results, in the detailed format, along with Limited Review Report, for the third quarter and nine months ended 31.12.2018 in terms of Regulation 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said results have been considered and approved by the Board at its 350th Meeting held on 02.02.2019. Arrangements have also been made to publish the extract of the results in a national daily (English) and local daily (Kannada) newspapers.

Yours faithfully
For BEML LIMITED


S V Ravisekhar Rao

Company Secretary & Compliance officer

Encl : As above



Regd. Office: 'BEML SOUDHA', 23/1, 4th Main Road, S. R. Nagar, Bangalore-560 027. INDIA

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BEML Limited

(CIN: L35202KA1964GOI001530)

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Registered Office : "BEML SOUDHA", 23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 027.

Tel. & Fax: (080) 22963142, E-mail: cs@beml.co.in, Website: www.bemlindia.in

Statement of Standalone Unaudited Results for the Quarter and Nine months ended 31-12-2018 (₹ in lakhs except EPS)

Particulars	Unaudited results for three months ended			Year to date figures for period ended		Audited Results for year ended
	31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
I Revenue from operations	92,385	73,405	73,151	2,11,258	2,05,282	3,30,542
II Other income	520	422	420	1,407	1,309	2,490
III Total Income (I+II)	92,905	73,827	73,571	2,12,665	2,06,591	3,33,032
IV Expenses:						
Cost of materials consumed	56,164	40,829	38,347	1,23,516	1,12,110	1,72,544
Purchase of stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1,660)	(1,277)	(489)	(211)	(3,822)	1,866
Employee benefits expense	19,295	19,020	19,711	58,007	58,991	80,850
Finance costs	1,827	1,434	1,266	4,363	3,536	4,808
Depreciation and amortization expense	1,748	1,780	1,641	5,227	4,772	6,424
Other expenses	11,061	10,352	11,426	31,638	36,828	50,160
Total Expenses (IV)	88,435	72,138	71,902	2,22,540	2,12,415	3,16,652
V Profit / (Loss) before exceptional items and tax (III-IV)	4,470	1,689	1,669	(9,875)	(5,824)	16,380
VI Add/ (Less) : Exceptional items	-	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	4,470	1,689	1,669	(9,875)	(5,824)	16,380
VIII Tax expense	-	-	-	-	-	3,435
IX Profit / (Loss) for the period from continuing operations (VII-VIII)	4,470	1,689	1,669	(9,875)	(5,824)	12,945
X Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit / (Loss) for the period (IX+XII)	4,470	1,689	1,669	(9,875)	(5,824)	12,945
XIV Other Comprehensive Income	(1,190)	(1,190)	(625)	(3,570)	(1,500)	(7,067)
XV Total Comprehensive Income for the period (XIII+XIV)	3,280	499	1,044	(13,445)	(7,324)	5,878
XVI Earnings per equity share: (₹10/- each) in ₹ Basic and diluted	10.73	4.06	4.01	(23.71)	(13.99)	31.08

Notes

- The above results as duly reviewed and recommended by Audit Committee were approved by the Board of Directors at the Meeting held on 02.02.2019.
- Revenue from operations is considered after deducting the value of consortium supplies from the Gross Revenue from Operations as indicated below:

(₹ in Lakhs)

Particulars	Unaudited results for three months ended			Year to date figures for period ended		Audited Results for
	31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
Revenue from operations (Gross)	92,385	74,149	73,151	2,12,002	2,05,316	3,30,576
Less: Value of Consortium supply	-	(744)	-	(744)	(34)	(34)
Revenue from operations	92,385	73,405	73,151	2,11,258	2,05,282	3,30,542

- Post applicability of GST w.e.f. 01.07.2017, total income from operations for the period ended December 31, 2018 is disclosed net of GST. Previous period and the year end prescribed in the result includes excise duty.
- Effective April 1, 2018, the company has adopted IND AS 115, "Revenue from contracts with customers". The standard is applied retrospectively only to contracts that are not completed as at the date of initial application. The adoption of the standard did not have any material impact on the financial statement of the company.
- The Limited Review Report issued by the Auditors on the Unaudited results, as duly placed before the aforesaid meeting of the Board, is enclosed.
- The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.
- Exemption has been granted by SEBI from publishing segment-wise information.
- Provisions in respect of employee retirement benefits are estimated considering actual expenditure of 2017-18 and likely increases.



By order of the Board
for BEML Limited

(Signature)
(D K HOTA)

Chairman and Managing Director



Independent Auditors' Review Report on Review of Interim Financial Results

To The Board of Directors of BEML, Bengaluru

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the statement") of **BEML LIMITED** ("the Company") for nine months ended 31.12.2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with aforesaid Indian Accounting standard and other accounting practices generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bengaluru
Date: 02.02.2019

For V. KRISHNAN & CO
Chartered Accountants - FRN:001541S



M.GOPINATH
Partner - M.No. 023819



BEML Limited

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Statement of Standalone Unaudited Results for the Quarter and Nine months ended 31-12-2018

(₹ in lakhs except EPS)

Sl. No.	Particulars	Unaudited results for three months ended			Year to date figures for period ended		Audited Results for year ended
		31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
1	Total Income from Operations	92385	73405	73151	211258	205282	330542
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	4470	1689	1669	(9875)	(5824)	16380
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	4470	1689	1669	(9875)	(5824)	16380
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	4470	1689	1669	(9875)	(5824)	12945
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	3280	499	1044	(13445)	(7324)	5878
6	Equity Share Capital	4164	4164	4164	4164	4164	4164
7	Earnings per Share (of ₹10/- each) (for continuing and discontinued operations)						
	1. Basic:	10.73	4.06	4.01	(23.71)	(13.99)	31.08
	2. Diluted:	10.73	4.06	4.01	(23.71)	(13.99)	31.08

Notes:

Post applicability of GST w.e.f. 01.07.2017, total income from operations for the period ended December 31, 2018 is disclosed net of GST. Previous period and the year end prescribed in the result includes excise duty.

The above is an extract of the detailed format of Unaudited Financial Results for the quarter and nine months ended 31.12.2018 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed format of the said results may be accessed at the web-sites of NSE at www.nseindia.com, the BSE at www.bseindia.com and Company's web-site at www.bemlindia.in.

Place: Bengaluru
Date: 02.02.2019



By order of the Board
for BEML Limited

(D K HOTA)
Chairman and Managing Director