

May 20, 2020

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.

**National Stock Exchange of India Ltd.,**  
Exchange Plaza, C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400051.

**Scrip ID: BSOFT**  
**Scrip Code: 532400**

**Symbol: BSOFT**  
**Series: EQ**

**Kind Attn: The Manager,**  
Department of Corporate Services

**Kind Attn: The Manager,**  
Listing Department

**Subject: - Outcome of the Board Meeting held on May 20, 2020**  
Time of Commencement of the Board Meeting: 04:00 p.m.  
Time of Conclusion of the Board Meeting : 06:30 p.m.

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, at its meeting concluded today, inter alia, has approved the following:

- a) Audited Standalone and Consolidated Financial Results for the quarter and the year ended March 31, 2020;
- b) Audited Standalone and Consolidated Financial Statements for the year ended March 31, 2020;
- c) Recommended final dividend @ Re. 1/- per equity share of Rs. 2/- each (50%), for the year ended March 31, 2020, subject to the declaration of the same by the members at the ensuing Annual General Meeting. The dividend, if declared by the members, will be paid within the statutory timelines;
- d) Allotment of 3,48,945 equity shares of face value of Rs. 2/- each to the Eligible Employees of the Company, who have exercised their stock options under the "Special Purpose Birlasoft - Employee Stock Option Plan 2019". These shares shall rank *pari-passu* with the existing equity shares of the Company in all respects. With this allotment, the paid-up capital of the Company has increased to Rs. 55,41,15,044/- divided into 27,70,57,522 equity shares of face value of Rs. 2/- each;
- e) Upon the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company has, subject to the approval of the members of the Company in the ensuing Annual General Meeting, approved the waiver of recovery of excess remuneration paid to Mr. Anjan Lahiri - former Managing Director & CEO of the Company, during the financial year 2019-20, on account of perquisite value of the equity shares under the Special Purpose Birlasoft - Employee Stock Option Plan 2019 ("ESOP-2019"), vested in and exercised by him, which has resulted in his overall managerial remuneration exceeding the maximum remuneration permissible under the Companies Act, 2013. The managerial remuneration excluding the perquisite value of ESOP-2019 shares would have fallen well within the prescribed limits;

**Birlasoft Limited**

(Formerly KPIT Technologies Limited)

Registered Office: 35 & 36, Rajiv Gandhi Infotech Park, Phase - I, MIDC, Hinjawadi, Pune (MH) 411057, India

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CIN: L72200PN1990PLC059594

f) As intimated by the letter dated May 19, 2020, the requests received from certain shareholders of the Promoter & Promoter Group for re-classification to Public category, have been considered and approved, the updates on which are being sent separately.

Audited Standalone and Consolidated Financial Results for the quarter and the year ended March 31, 2020, along with Auditor's Reports thereon and investor update are being sent separately.

Further, pursuant to the relaxation provided by Securities and Exchange Board of India vide its circular dated May 12, 2020, for publishing the financial results in the newspaper under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and on account of the lock-down restrictions imposed by the Government of India, the Company will not be publishing the same for this quarter.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

**For Birlasoft Limited**  
*(Formerly KPIT Technologies Limited)*

Sneha Padve  
**Company Secretary & Compliance Officer**

**Birlasoft Limited**

*(Formerly KPIT Technologies Limited)*

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