

JINDAL DRILLING & INDUSTRIES LTD.

INTERIM CORPORATE OFFICE : PLOT NO.106, SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
TEL : +91-124-4624000, 2574326, 2575626 • FAX : +91-124-2574327
E-mail : contacts@jindaldrilling.in Website : www.jindal.com
CIN : L27201MH1983PLC233813

CORPORATE OFFICE : PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)

E-Communication

JDIL/SEC/SE/2021-22

March 28, 2022

BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra - Kurla Complex, Bandra (E), Mumbai-400051

Security Code: 511034

Security Code: JINDRILL

Sub.: Result of Postal Ballot and Disclosure in terms of Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to provisions of Section 110 of the Companies Act, 2013 ("the Act"), read with the Companies (Management and Administration) Rules, 2014 (as amended from time to time) and other applicable provisions of the Act, the consent of the Members of the Company was sought through Postal Ballot for the matters as mentioned in the Postal Ballot Notice dated 24th February, 2022.

Mr. Ajit Kumar Mishra, Practicing Company Secretary was appointed as the Scrutiniser for conducting the Postal Ballot process in a fair and transparent manner. The last date for casting votes electronically through remote e-voting was 26th March, 2022. The Scrutiniser has submitted his report for the Postal Ballot for remote e-voting which is enclosed herewith and the result whereof is announced today, i.e. 28th March, 2022.

In terms of Regulation 44 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), please find enclosed herewith details of voting result for the Postal Ballot.

Pursuant to the aforesaid, following Ordinary Resolutions have been approved by the Members of the Company with requisite majority.

1. Approval of material related party transactions with Virtue Drilling Pte. Ltd.
2. Approval of material related party transactions with Maharashtra Seamless Limited.

Kindly also consider this as disclosure in terms of the provisions of Regulation 30 and other applicable provision of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For Jindal drilling and industries Limited


Pawan Kumar Rustagi
CFO & Company Secretary

JINDAL
D.P. JINDAL GROUP

OPERATIONS OFFICE : 3RD FLOOR, KESHAVA BUILDING, BANDRA - KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051
TEL : +91-22-26592889, 26592892, 26592894 • FAX : +91-22-26592630

REGD. OFFICE : PIPE NAGAR, VILLAGE- SUKELI , N.H. 17, B.K.G. ROAD, TALUKA ROHA, DISTT. RAIGAD - 402126 (MAHARASHTRA)
TEL : +91-02194-238511, 238512, 238567, 238569 • FAX : +91-02194-238513

MEMBER : INTERNATIONAL ASSOCIATION OF DRILLING CONTRACTORS, HOUSTON, TEXAS, USA





To,
The Chairman,
Jindal Drilling and Industries Limited
Pipe Nagar, Village- Sukeli
N.H. -17, BKG Road, Taluka Roha
Dist. Raigad, Maharashtra,

Dear Sir,

Subject: Report of Scrutinizer on passing of Ordinary Resolutions through Postal Ballot
(Remote e-voting)

I Ajit Kumar Mishra, Proprietor of Ajit Mishra & Associates, Practicing Company Secretaries, having an office at 225 Vardhman Bahenhof Plaza, Pocket-7, Sector-12 Dwarka, New Delhi-110075, pleased to present the report of postal ballot conducted by **Jindal Drilling and Industries Limited** (CIN- L27201MH1983PLC233813) seeking consent of its members for the Ordinary Resolutions as contained in the Notice of Postal Ballot dated 24th February, 2022.

1. In terms of provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, I was appointed as the Scrutinizer by the Company on 2nd February, 2022 to conduct the Postal Ballot as contained in the Notice dated 24th February, 2022.

2. In terms of Sections 110 and 108 of the Companies Act, 2013, and all other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, General Circular No. 14/ 2020 dated 8th April, 2020, General Circular No. 17/ 2020 dated 13th April, 2020, General Circular No. 22/ 2020 dated 15th June, 2020, General Circular No. 33/ 2020 dated 28th September, 2020, General Circular No. 39/2020 dated 31st December, 2020 and General Circular No. 10/2021 dated 23rd June, 2021 and General Circular No. 20/2021 Dated 8th December, 2021 respectively (collectively referred to as "MCA circulars"), in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by COVID - 19" issued by the Ministry of Corporate Affairs, Government of India; Members' approval was sought for the following:

Item No. 1: Approval of material Related Party Transactions with Virtue Drilling Pte. Ltd
Item No. 2: Approval of material Related Party Transactions with Maharashtra Seamless Limited

3. The Company has informed that, on the basis of the Register of Members and the List of Beneficial Owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on Friday, 18th



February, 2022 ("the cut-off date"), the Company completed dispatch of the Notice of Postal Ballot by E-Mail on 24th February, 2022, to 17981 Members who had registered their email ids with the Company / Depositories.

4. In terms of the aforesaid Notice, Members were required to convey their assent or dissent, through remote e-voting system, on e-voting platform provided by National Securities Depository Limited from Friday, February 25, 2022 (9:00 a.m. IST) to Saturday, March 26, 2022 (5:00 p.m. IST).

5. Total 161 Members had cast their votes on the remote e-voting platform till 5:00 p.m, (IST) on Saturday, March 26, 2022.

6. The votes cast through the e-voting process (remote e-voting) were unblocked on, Saturday, March 26, 2022 at around 5:20 p.m. (IST) in the presence of two witnesses viz., Ms. Rashi Saklani and Mr. D. P. Gupta who are not in the employment of the Company.

7. Members' demographic details, their voting rights and voting pattern were provided by National Securities Depository Limited.

8. After the scrutiny of the remote e-voting result, I report that the Ordinary Resolutions as contained in the Notice of Postal Ballot dated 24th February, 2022 have been passed with Requisite Majority.

We have annexed with this report, the details of the Postal Ballot through remote e-voting and the analysis of the result of the Ordinary Resolutions as contained in the said Notice.

**For Ajit Mishra & Associates
Company Secretaries**




**(Ajit Mishra)
Proprietor
FCS-9703, COP-20737**

UDIN: F009703C003205577

Place: New Delhi

Date: March 28, 2022.

Encl. as above

Annexure
Details of the Postal Ballot through Remote E-voting

A	Remote e-voting	Ordinary Resolution	Ordinary Resolution
		Item No-1	Item No-2
1	Number of Member voted	161	161
2	Abstained	0	0
	Total valid votes	161	161

RESULTS OF POSTAL BALLOT

Resolution No. 1:

Resolution Required: (Ordinary)			Approval of material related party transactions with Virtue Drilling Pte. Ltd.					
Whether promoter / promoter group are interested in the agenda / resolution?			Yes					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	19539152	3691575	18.8932	3691575	0	100.0000	0.0000
Public-Institutions	Remote E-Voting	139399	91337	65.5220	91337	0	100.0000	0
Public-Non-Institutions	Remote E-Voting	9302553	3307644	35.5563	769568	2538076	23.2663	76.7337
TOTAL		28981104	7090556	24.4661	4552480	2538076	64.2048	35.7952

Invalid votes: NIL

Result: The resolution is passed with requisite majority.



Resolution No. 2:

Resolution Required: (Ordinary)			Approval of material related party transactions with Maharashtra Seamless Limited.					
Whether promoter / promoter group are interested in the agenda / resolution?			Yes					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	19539152	3691575	18.8932	3691575	0	100.0000	0.0000
Public-Institutions	Remote E-Voting	139399	91337	65.5220	91337	0	100.0000	0
Public-Non-Institutions	Remote E-Voting	9302553	3307644	35.5563	769568	2538076	23.2663	76.7337
TOTAL		28981104	7090556	24.4661	4552480	2538076	64.2048	35.7952

Invalid votes: NIL

Result: The resolution is passed with requisite majority.

Based on the aforesaid result, I report that, the Ordinary Resolutions at Item No.1 and item No 2 as contained in the Notice of Postal Ballot dated 24th February, 2022 have been passed with Requisite Majority.

For Ajit Mishra & Associates
Company Secretaries


(Ajit Mishra)
Proprietor
FCS-9703, COP-20737

UDIN: F009703C003205577
Place: New Delhi
Date: March 28, 2022.

Counter signed by: -

For Jindal Drilling & Industries Limited


Chairperson / Authorised Signatory



Resolution No. 1:

Resolution Required: (Ordinary)			Approval of material related party transactions with Virtue Drilling Pte. Ltd.					
Whether promoter / promoter group are interested in the agenda / resolution?			Yes					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	19539152	3691575	18.8932	3691575	0	100	0
Public-Institutions	Remote E-Voting	139399	91337	65.5220	91337	0	100	0
Public- Non Institutions	Remote E-Voting	9302553	3307644	35.5563	769568	2538076	23.26	76.7337
TOTAL		28981104	7090556	24.4661	4552480	2538076	64.2048	35.7952

Invalid votes: NIL**Result: The resolution is passed with requisite majority.**

Resolution No. 2:

Resolution Required: (Ordinary)			Approval of material related party transactions with Maharashtra Seamless Limited.					
Whether promoter / promoter group are interested in the agenda / resolution?			Yes					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	19539152	3691575	18.8932	3691575	0	100	0.
Public-Institutions	Remote E-Voting	139399	91337	65.5220	91337	0	100	0
Public- Non Institutions	Remote E-Voting	9302553	3307644	35.5563	769568	2538076	23.2663	76.7337
TOTAL		28981104	7090556	24.4661	4552480	2538076	64.2048	35.7952

Invalid votes: NIL

Result: The resolution is passed with requisite majority.