

February 14, 2019

BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring
P.J. Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532648

National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051.
NSE Symbol: YESBANK

Dear Sir,

Re: Updates on tender offer - Medium Term Note Programme

Further to our intimation dated January 31, 2019 in respect of the captioned matter, please find attached herewith an update as filed with the international stock exchanges.

Kindly take note of the above.

Thanking you,

Yours faithfully,
For **YES BANK LIMITED**


Shivanand R Shettigar
Company Secretary



Encl: As above

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14 February 2019



YES Bank Limited

acting through its International Financial Services Centre Banking Unit

*(Public company incorporated under the Companies Act, 1956
and a scheduled commercial bank within the meaning of the Reserve Bank of India Act, 1934)
(the "Company")*

**ANNOUNCEMENT OF EXTENSION OF THE EXPIRATION DEADLINE
AND PERMISSION TO REVOKE TENDER INSTRUCTIONS
IN RESPECT OF THE CASH TENDER OFFER
OF THE COMPANY'S
U.S.\$600,000,000 3.75% SENIOR NOTES DUE 2023
(ISIN: XS1756056229; COMMON CODE: 175605622)
(the "Notes")**

On 31 January 2019, the Company announced its invitation to eligible holders of its outstanding Notes (the "Noteholders") to tender up to U.S.\$150,000,000 in aggregate principal amount of their Notes for purchase by the Company for cash (the "Offer").

The Offer was made on the terms and subject to the conditions contained in the Tender Offer Memorandum dated 31 January 2019 (the "Tender Offer Memorandum"). The original Expiration Deadline was 4 p.m. (London time) on 14 February 2019.

In light of the Company's announcement made on its website www.yesbank.in on 13 February 2019 regarding The Reserve Bank of India's Risk Assessment Report for the fiscal year ended 31 March 2018, the Company has determined that it will extend the Expiration Deadline to 4 p.m. (London time) on 18 February 2019 (the "Revised Expiration Deadline"). The Company will also permit Noteholders that have submitted Tender Instructions before this announcement to revoke their Tender Instructions at any time from the date and time of this announcement until the Revised Expiration Deadline (subject to the earlier deadlines required by the Clearing Systems and any intermediary through which Noteholders hold their Notes). Tender Instructions may be revoked by a Noteholder, or the relevant Direct Participant on its behalf, by submitting a valid electronic withdrawal instruction to the relevant Clearing System. To be valid, such instruction must specify the Notes to which the original Tender Instruction related, the securities account to which such Notes are credited and any other information required by the relevant Clearing System.

Announcement of the final aggregate principal amount of Notes accepted for purchase by the Company is expected to be made on 19 February 2019. The Settlement Date is expected to be 20 February 2019.

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings set out in the Tender Offer Memorandum.

Noteholders are advised to carefully read the Tender Offer Memorandum for full details of the Offer.

Copies of the Tender Offer Memorandum, announcements, press releases and notices in connection with the Offer can be obtained upon request from the Tender and Information Agent and will be available via the Offer Website: www.lucid-is.com/yesbank. The Hongkong and Shanghai Banking Corporation Limited,



Standard Chartered Bank and YES Bank Limited International Financial Services Banking Unit, are acting as Dealer Managers for the Offer and Lucid Issuer Services Limited is acting as the Tender and Information Agent.



Noteholders who have questions regarding the Offer may contact the Tender and Information Agent or the Dealer Managers.

DEALER MANAGERS

The Hongkong and Shanghai Banking Corporation Limited
Level 17, HSBC Main Building
1 Queen's Road Central
Hong Kong
Telephone: +852 2822 4100 (Hong Kong)
+44 20 7992 6237 (London)
Email: liability.management@hsbcib.com

Standard Chartered Bank
Marina Bay Financial Centre, Tower 1
8 Marina Boulevard, Level 20
Singapore 018981
Telephone: +852 3983 8642 (Hong Kong)
+65 6596 8807 (Singapore)
Email: liability_management@sc.com

**YES Bank Limited,
International Financial Services Centre Banking Unit**
901, Block 13 B, Hiranandani Signature Building
GIFT SEZ, GIFT City, Gandhinagar – 382355, India
Telephone: + 91-9727796080, +91-9909010672 (India)
Email: deepak.kundoor@yesbank.in, chiranjeev.pappu@yesbank.in

Requests for documents or for information in relation to the Offer should be directed to the Tender and Information Agent.

TENDER AND INFORMATION AGENT

Lucid Issuer Services Limited
Tankerton Works
12 Argyle Walk London WC1H 8HA
United Kingdom
Attention: Alexander Yangaev
Telephone: +44 (0) 20 7704 0880
Email: yesbank@lucid-is.com
Offer Website: www.lucid-is.com/yesbank

Disclaimer: This announcement must be read in conjunction with the Tender Offer Memorandum. This announcement and the Tender Offer Memorandum contain important information which should be read carefully.

The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement or the Tender Offer Memorandum comes are required by each of the Company, the Dealer Managers and the Tender and Information Agent to inform themselves about and to observe, any such restrictions.

