

September 15, 2020

To,

BSE Limited Metropolitan Stock Exchange of India Limited

Phiroze Jeejeebhoy Towers, Vibgyor Towers, 4th Floor, Plot No. C 62,

25th Floor, Dalal Street, G-Block, Opp. Trident Hotel, Fort, Mumbai – 400 001. Bandra Kurla Complex,

Bandra (E), Mumbai – 400 098.

Scrip Code: 512165 Symbol: ABANS

Dear Sir,

Sub: Outcome of Board Meeting

In continuation to our letter dated September 07, 2020 and pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the unaudited financial results (standalone and consolidated) set out in compliance with Indian Accounting Standards (IND-AS) for the quarter ended June 30, 2020 duly approved by the Board of Directors of the Company in their meeting held today i.e. September 15, 2020 together with Independent Auditors report thereon are enclosed.

The aforesaid results are also being disseminated on Company's website at www.abansenterprises.com

The Board Meeting commenced at 02.00 p.m. and concluded at 04.40 p.m.

Kindly acknowledge and oblige.

Thanking you,

FOR ABANS ENTERPRISES LIMITED

Deepesh Jain

Company Secretary

Abans Enterprises Limited



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Abans Enterprises Limited

- We have reviewed the accompanying statement of unaudited standalone financial results of Abans Enterprises Limited(the "Company") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Paresh Rakesh & Associates Chartered Accountants

U -

FRN: 119728W

Rakesh Chaturvedi M. no: 102075

UDIN: 20102075AAAAGP936

Date: 15th September, 2020 Place: Mumbai



Unaudited Standalone Financial Results - for the quarter ended June 30, 2020.

(Rs.in lakhs - Except per share data)

Particulars	Quarter ended June 30, 2020 (Unaudited)	Quarter ended March 31, 2020 (Audited)	Quarter ended June 30, 2019 (Unaudited)	Year ended March 31, 2020 (Audited)
Revenue from Operations	1,437.70	1,372.91	14,695.56	33,156.67
Other Income	0.80	102.34	119.64	434.03
Total Income - A	1,438.50	1,475.25	14,815.20	33,590.70
Expenses				
Purchase of stock-in-trade	944.46	1,471.19	16,856.49	33,758.50
Changes in inventories of finished goods, stock in trade	416.10	-127.79	-2,097.49	-549.55
Employee benefits expense	20.62		13.72	
Finance cost	8.84	10,89	17.18	65.83
Depreciation&Amortisation expense	0.00	0.02	0.08	0.28
Other expenses	10.91	33.70	8.21	93.60
Total Expenses - B	1,400.93	1,409.56	14,798.19	
Profit before exceptional items and tax (A-B)	37.57	1510	17.01	146.10
Exceptional items	0.00	65.69	0.00	0.00
Profit before tax	37.57	65.69	17.01	146.10
Tax Expense :	37.37	63.67	17.01	146.10
Current Tax	9.46	20,41	4.42	40,73
Deferred Tax	0.00	-0.69	0.06	-0.71
Earlier Year	0.00	-0.82	0.00	
Profit for the period	28.11	46.79	12.53	
Other Comprehensive Income Items that will not be reclassified to profit or		3410	12.00	
loss	0.00	0.00	0.00	0.00
Income tax relating to items that will not be reclassifed to profit or loss	0.00	0.00	0.00	0.00
Items that will be reclassified to profit or loss Income tax relating to items that will be	0.00	0.50	0.00	0.50
reclassifed to profit or loss	0.00	0.00	0.00	0.00
Total Comprehensive Income for the Period	28.11	46.29	12.53	106.39
Earning per equity share of face value of Rs 10)/- each (not annu	alised for the quar	er)	
Basic - before excceptional item	0.20	0.34	0.09	0.77
Diluted - before excceptional item	0.20	0.34	0.09	0.77
Basic - after excceptional item	0.20	0.34	0.09	0.77
Diluted - after excceptional item	0.20	0.34	0.09	0.77
Paid up equity share capital (equity share of Rs.10/- each)	1,394.98	1,394.98	1,394.98	1,394.98
Other Equity excluding revaluation reserve				315.39

Abans Enterprises Limited



Abans Enterprises Limited

Annexure-A-Unaudited Standalone Segment information - for the quarter ended June 30, 2020

-				(Rs.in lakhs)
Particulars	Quarter ended June 30, 2020 (Unaudited)	Quarter ended March 31, 2020 (Audited)	Quarter ended June 30, 2019 (Unaudited)	Year ended March 31, 2020 (Audited)
Segment Revenue				
General Trading of commodities	1,437.70	1,372.91	14,695,56	33,156.67
Trading in derivatives	0.00	99.92	119.64	431.61
Others/ Un-allocable	0.80	2.42	0,00	2,42
Total	1,438.50	1,475.25	14,815.20	33,590.70
Less : Inter Segment Revenue	0.00	0.00	0.00	0,00
Total Income	1,438.50	1,475.25	14,815.20	33,590.70
Segment result before tax				
General Trading of commodities	77.14	12.69	-85,45	-96.62
Trading in derivatives	-2.39	101.10	119.64	431.61
Others/ Un-allocable	0.80	2.42	0.00	2.42
Total	75.55	116.21	34.19	337.41
Less : Finance Costs	8.84	10.89	17.18	65,83
Less: un allocable expenses	29.15	39.63	0.00	125.48
Profit before tax	37.57	65.69	17.01	146.10
Segment Assets				
General Trading of commodities	1,677.97	2,550,76	10,834.62	2,550.76
Trading in derivatives	49.99	102.38	181.66	102.38
Others/ Un-allocable	647.68	585.45	568.00	585.45
Total Assets	2,375.64	3,238.59	11,584.28	3,238.59
Segment Liabilities				
General Trading of commodities	570.01	1,468.32	8,016.19	1,468.32
Trading in derivatives	0.00	0.00	0.00	0.00
Others/ Un-allocable	67.14	59.90	1,934.78	59.90
Total Liabilities	637.15	117	9,950.97	1,528.22
	Abans Enterprise	es Limited		



Notes to the Audited Standalone Financial Results for the quarter ended June 30, 2020:

- The above financial results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- The above financial results are prepared in accordance with Indian Accounting Standard (Ind AS)
 prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under. Un
 audited Standalone Financial results were duly reviewed by the Audit Committee and were approved in
 the Board Meeting held on September 15, 2020.
- The Company has two principal operating and reporting segments; viz. trading in commodities and trading
 in derivatives on recognized exchanges. The segment information is provided in Annexure 'A'.
- Company has incorporated a wholly-owned subsidiary Abans Creations Private Limited (ACPL) for manufacturing of jewellery w.e.f. April 16, 2020.. Subsidiary company is yet to commence the operation.
- 5. The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were impacted due to restriction on movement of physical goods. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited consolidated financial results, including its assessment of recoverable value of its assets based on internal and external information up to the date of approval of these unaudited standalone financial results and current indicators of future economic conditions.
- The Previous period / year figures have been regrouped / rearranged, wherever necessary to conform to the current period's classification.
- The above financial results shall be available on the Company's website www.abansenterprises.com as also on the website of the Stock Exchanges viz. BSE Limited - www.bseindia.com and MSEI Limited www.msei.in.

Place: Mumbai

Date: September 15, 2020

Abhishek Bansal (Managing Dire ctor) DIN: 01445730

For Abans Enterprises Limited



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Abans Enterprises Limited

- We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Abans Enterprises Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following entities:

Sr. no	Name of the Entity	Relationship		
1	Abans Enterprises Limited	Holding Company		
2	Abans Jewels Private Limited	Wholly owned Subsidiary Company (w.e.f: 28th May 2019)		
3	Tout Comtrade Private Limited	Wholly owned Subsidiary Company (w.e.f. 4th April 2019)		
4.	Zicuro Technologies Pvt Ltd	Wholly owned Subsidiary Company (w.e.f: 15 ^{ta} November 2019)		
5.	Lifesurge Biosciences Private Limited	Wholly owned Subsidiary Company (w.e.f. 1st January 2020)		
5.	Splendid International Limited (Incorporated in Mauritius)	Wholly owned Subsidiary Company (w.e.f: 8th October 2019)		
6.	Abans Creations Private Limited	Wholly owned Subsidiary Company (w.e.f. 16th April 2020)		
7.	Abans Gems & Jewels Trading FZE (Incorporated in Dubai)	Wholly owned Subsidiary Company of Abans Jewels Private Limited (w.e.f. 28th May 2019)		

103, Namrata CHS, Bldg no. 15, Shashtri Nagar, Link Road, Goregaon (West), Mumbai– 400 104 Ph.no: +91-22-28774078 / +91-9867564074 Email: mail@pareshrakesh.in

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards('Ind-AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information of one subsidiary, whose interim financial results reflect Group's share of total assets of Rs. 21,749.04 Lakhs as at December 31, 2019, and Group's share of total revenues of Rs. 14,971.56 lakhs Group's share of total net profit after tax of Rs. 647.04 lakhs and Group's share of total comprehensive income of Rs. 647.04 lakhs for the quarter ended June 30, 2020 as considered in the Statement, which have been reviewed by its independent auditor. The independent auditor's reports on interim financial results of this entity have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.

This subsidiary is located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in the respective country and which have been audited by other auditor under generally accepted auditing standards applicable in the respective country. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective country to applicable accounting principles generally accepted in India. We have reviewed this conversion adjustments if any made by the Holding Company's management for the purpose of consolidation. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

7. The accompanying Statement includes unaudited interim financial result and other unaudited financial information in respect of one subsidiary, whose interim financial results reflect Group's share of total Assets of Rs. 0.06 Lakhs Group's share of total revenues of Rs. NIL, Group's share of total net profit/(Loss) after tax of Rs. (2.82) Lakhs and Group's share of total comprehensive income of Rs. (2.82) Lakhs for the Quarter ended on 30th June 2020, as considered in the Statement. This unaudited interim financial results and other unaudited financial information has been approved and furnished to us by the Management and is not subjected to review by any auditors. Our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary, is based solely on such unaudited interim financial results and other unaudited financial information provided to us by the Management of the Holding Company. According to the information and explanations given to us by the Management, the interim financial result of this subsidiary is not material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraphs 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditor and the financial results certified by the Management.

For Paresh Rakesh & Associates

Chartered Accountants FRN: 119728W

Rakesh Chaturvedi M. no: 102075

UDIN: 20102075AAAAGQ5923

Date: 15th September, 2020

Place: Mumbai



Unaudited Consolidated Financial Results - for the quarter ended June 30, 2020.

Particulars	Quarter ended June 30, 2020 (Unaudited)	Quarter ended March 31, 2020 (Audited)	Quarter ended June 30, 2019 (Unaudited)	Year ended March 31, 2020 (Audited)
	•	STATE OF THE PARTY		100
Revenue from Operations	50,626.51	2,03,214.34	70,442.36	4,53,647.75
Other Income	151.49	491.83	271.97	1,729.42
Total Income - A	50,778.00	2,03,706.17	70,714.33	4,55,377.17
Expenses	# <u>0+6-9-10</u> 40-79	100000000000000000000000000000000000000	V659 62550 909	72242222
Cost of Materials Consumed	2,729.21	44,055.34	12,057.86	98,317.84
Purchase of stock- in- trade	46,446.40	1,63,714.16	61,156.77	3,56,557.47
Changes in Inventories of Finished Good, Stock in Trade & Work in Progress	387.28	E 20E 24	A X40 20	V 450 10
	202.46	-5,295.36 310.07	-4,462.39 83.14	-4,450.18 677.60
Employee benefits expense Finance costs	168.23	386.39	23.58	790.20
Depreciation & Amortisation expense	32.03	56.12	14.09	175.15
Other expenses	167.72	73.19	1.456.68	455.50
Total Expenses - B	50,133.33	2,03,299.91	70,329.73	4,52,523.58
Profit hotors expentional items and tax (A. D.)	644.67	406.26	384.60	2.853.59
Profit before exceptional items and tax (A-B) Exceptional items	0.00	0.00	0.00	
Profit before tax	644.67	406.26	384.60	0.00 2,853.59
Tax Expense :	044.07	400.20	304.00	2,033.37
Current Tax	31.34	20.53	23.74	145.29
Deferred Tax	-19.64	-49.92	-2.64	-54.02
Earlier Year	0.00	-0.81	0.00	-0.81
Profit for the period	632.97	436.46	363.50	2,763.13
Other Comprehensive Income				
Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
Income Tax relating to items that will not be	0.00	0.00	0.00	0.00
reclassifed to profit or loss	0.00	0.00	0.00	0.00
Items that will be reclassified to profit or loss	0.00	-0.75	0.00	-0.75
Income Tax relating to items that will be reclassifed	.5.75.	5,5,11,5	(505.5)	
to profit or loss	0.00	0.00	0.00	0.00
Total Comprehensive Income for the Period	632.97	437.21	363.50	2,763.88
Net Profit attributable to :				
Owners of the Company	632.97	436,46	363.50	2,763.13
Non controlling Interets	0.00	0.00	0.00	0.00
Other Comprehensive Income attributable to :				
Owners of the Company	0.00	-0.75	0.00	-0.75
Non controlling Interets	0.00	0.00	0.00	0.00
Table Comments of the Comments				
Total Comprehensive Income attributable to:	/00.07		0.40.50	0.7/0.00
Owners of the Company Non controlling Interets	632.97 0.00	437.21 0.00	363.50 0.00	2,763.88 0.00
Farning per equity share of face value of Rs 107, each	(not annualised	for the quarter)		
Earning per equity share of face value of Rs 10/- each Basic - before exceptional item	4.54	3.13	2.61	19.81
Diluted - before exceptional item	4.54	3.13	2.61	19.81
Basic - after exceptional item	4.54	3.13	2.61	19.81
Diluted - after exceeptional item	4.54	3.13	2.61	19.81
Paid up Equity Share Capital	7.57	9.39	2.01	17.01
(Equity Share of Rs.10/- each)	1,394.98	1,394.98	1,394.98	1,394.98
Other Equity excluding Revaluation Reserve	W	60	100	4,073.13



Annexure - A - Unaudited Consolidated Segment information - for the quarter ended June 30, 2020.

	D-1702 PD 704 NO		20 MON 10 19	(Rs.in lakhs)
Particulars	Quarter ended June 30, 2020 (Unaudited)	Quarter ended March 31, 2020 (Audited)	Quarter ended June 30, 2019 (Unaudited)	Year ended March 31, 2020 (Audited)
Segment Revenue				
Trading of commodities	45,929.53	1,53,218.89	59,858.07	3,48,334.87
Manufacturing	4,811.51	50,748.80	10,747.98	1,06,304.94
Pharmaceutical	7.72	13,00	0.00	13.00
Infirmation technology	2.40	70.16	0.00	70.16
Trading in derivatives	0.00	99.93	107.07	431.61
Others/ Un-allocable	26.84	-444.61	1,21	222.59
Total	50,778.00	2,03,706.17	70,714.33	4,55,377.17
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00
Total Income	50,778.00	2,03,706.17	70,714.33	4,55,377.17
Segment result before tax				
Trading of commodities	-1,021.65	-5,472.13	3,196.40	-4,172.28
Manufacturing	2,066.96	6,976.56	-2,895.27	8,270.21
Pharmaceutical	-37.74	-119.75	0.00	-119.75
Infirmation technology	-59.10	2.15	0.00	2.15
Trading in derivatives	-2.39	50.68	107.07	381.18
Others/ Un-allocable	22.47	-444.69	-0.02	222.50
Total	968.55	992.82	408.18	4,584.01
Less : Finance Costs	168.23	386.39	23.58	790.20
Less: un allocable expenses	155.64	200.17	0.00	940.22
Profit before tax	644.67	406.26	384.60	2,853.59
Segment Assets				
Trading of commodities	48,417.15	43,685.01	76,984.70	43,685.01
Manufacturing	6,671.40	8,975.91	17,465.39	8,975.91
Pharmaceutical	291.28	268.08	0.00	268.08
Infirmation technology	1,130.75	1,071.65	0.00	1,071.65
Trading in derivatives	49.99	102.38	243.71	102.38
Others/ Un-allocable	7,131.09	10,015.21	710.69	10,015.21
Total Assets	63,691.66	64,118.24	95,404.49	64,118.24
Segment Liabilities				
Trading of commodities	44,274.35	33,141.63	59,568.04	33,141.63
Manufacturing	8,703.77	12,081.79	31,398.46	12,081.79
Pharmaceutical	1,053.35	982.91	0.00	982.91
Infirmation technology	1,175.97	1,060.48	0.00	1,060.48
Trading in derivatives	0.00	0.00	0.00	0.00
Others/ Un-allocable	2,380.77	11,383.32	2,401.58	11,383.32
Total Liabilities	57.588.21	58.650.13	93.368.08	58.650.13
	Abans Enterr	orises Limited		_



Notes to the Unaudited Consolidated Financial Results for the quarter ended June 30, 2020:

- The above financial results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- The above financial results are prepared in accordance with Indian Accounting Standard (Ind AS)
 prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under.
 Unaudited Consolidated Financial results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on September 15, 2020.
- 3. The above financial results includes financial performance of the following subsidiaries;

Sr. No.	Name of the Company	Relationship	Holding %	Country of Incorporation
1.	Abans Jewels Private Limited	Subsidiary Company	100%	India
2.	Abans Gems & Jewels Trading FZE	Step down Subsidiary Company	100%	UAE
3.	Zicuro Technologies Private Limited	Subsidiary Company	100%	India
4.	Lifesurge Biosciences Private Limited	Subsidiary Company	100%	India
5.	Tout Comtrade Private Limited	Subsidiary Company	100%	India
6.	Splendid International Limited	Subsidiary Company	100%	Mauritius
7.	Abans Creations Private Limited	Subsidiary Company	100%	India

- 4. On April 16, 2020 and on October 9, 2019 Holding company has incorporated Abans Creations Private Limited and Splendid International Limited respectively. Subsidiary companies are yet to commence the operation. Holding Company is yet to subscribed towards capital contribution.
- The Group has following principal operating and reporting segments; viz. trading in commodities, manufacturing, trading in derivatives on recognized exchanges, Pharmaceutical and Information technology. The segment information is provided in Annexure 'A'.
- 6. The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were impacted due to restriction on movement of physical goods. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited consolidated financial results, including its assessment of recoverable value of its assets based on internal and external information up to the date of approval of these unaudited standalone financial results and current indicators of future economic conditions.

Abans Enterprises Limited



- The Previous period / year figures have been regrouped / rearranged, wherever necessary to conform to the current period's classification.
- 8. The above financial results are available on the Company's website www.abansenterprises.com as also on the website of the Stock Exchanges viz. BSE Limited www.bseindia.com and MSEI Limited www.msei.in.

Abhishek Bansal (Managing Dire ctor)

DIN: 01445730

Place: Mumbai

Date: September 15, 2020