



The Yamuna Syndicate Limited

Regd. Office : Radaur Road, Yamuna Nagar (Haryana)

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Dated : 12.02.2021

Manager-Department of Corporate Services,
BSE Limited,
Registered Office : Floor 25,
PJ Tower, Dalal Street,
Mumbai- 400 001

Dear Sir,

**Furnishing of Information as per SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 Scrip Code : 540980 Scrip Id : YSL**

Sub. : Unaudited Financial Results and outcome of Board Meeting

Dear Sir/Madam,

We wish to inform that at the Board Meeting held today i.e. on Friday, February 12, 2021 at 12:00 noon., the Board of Directors has considered and approved inter-alia following businesses :-

- (1) Unaudited Standalone and Consolidated Financial Results for the quarter and nine months period ended December 31, 2020 and Limited Review Report of the statutory auditors thereon, as attached hereto, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (2) (a) Considered and declared an **Interim dividend** of Rs 175/- (Rupees One Hundred Seventy Five) per Equity Share of Rs. 100/- each, , for the year ending March 31, 2021;
- (b) In compliance with Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Record Date fixed at February 26, 2021 for the purpose of payment of Interim Dividend;

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CORPORATE IDENTITY NUMBER (CIN)
L24101HR199PLC001837

Tel : +91-1732-255475, 255479

Fax : +91-1732-251802

E-mail : ceo@yamunasyndicate.com
companysecretary@yamunasyndicate.com
cfo@yamunasyndicate.com



The Yamuna Syndicate Limited

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(c) Interim Dividend shall be paid on or before March 09, 2021.

(d) The payment of Interim Dividend, declared by the Board of Directors, will be made to the Members whose names stand on the Company's Register of Members on the closure of business hours on February 26, 2021 and to the Beneficiary Holders as per the Beneficiary List on the closure of business hours on February 26, 2021 provided by National Securities and Depository Limited and Central Depositories (India) Limited.

(e) We further agree to ensure that the time gap between the two record dates will be at least 30 days.

- (3) The Board appointed Mr. Pramod Kothari (Membership No. F7091) of M/s. Pramod Kothari & Company, Company Secretary in Practice (COP No. 11532), in place of Mr. Rajinder Kumar Bhalla of M/s. R.K. Bhalla & Associate, who has expired on January 11, 2021, for auditing the secretarial and related records of the Company for financial year ending March 31, 2021. M/s. Pramod Kothari & Company, have more than 10 years experience of Secretarial Audits besides expertise in other relevant fields.

The meeting of the Board of Directors was concluded at 01:45 p.m.

The above is for your information and record please.

Thanking you,
Yours Faithfully,

For The Yamuna Syndicate Ltd.

(Ashish Kumar)
Company Secretary

CORPORATE IDENTITY NUMBER (CIN)

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Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of The Yamuna Syndicate Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of The Yamuna Syndicate Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **The Yamuna Syndicate Limited**(the Company) for the quarter ended 31st December 2020 ("the statement") and year to date from 1st April,2020 to 31st December, 2020 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations') read with SEBI circular No.CIR/CFD/CMD1/44/2019 dated 29th March, 2019 and circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019 ('the Circular').
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act 2013 ("the Act") as amended, read with relevant rules issued there under ('Ind As') and other accounting principle generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement(SRE)2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures .A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain in assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated paragraph 3 above, nothing has come to our attention that causes us believe that the accompanying Statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standard (Ind As) specified under Section 133 of Companies Act,2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jagadhri
Date: Feb. 12, 2021



For Moudgil & Co.

A.K. Moudgil
Chartered Accountants
(Firm Regn. No. 001010N)
Membership No-080785
UDIN- 21080785AAAAAIG732

THE YAMUNA SYNDICATE LIMITED

Regd. Office: Radaur Road, Yamunanagar-135001(Haryana) CIN:L24101HR1954PLC001837
P.NO. +91-1732-255479, E.MAIL : companysecretary@yamunasynidicate.com, Website : www.yamunasynidicate.com

A. STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31.12.2020

(Rs. In Lakhs except earning per share)

SN	Particulars	Quarter Ended			Nine Months Ended		Previous year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	1,221.43	1,144.97	1,131.68	3,900.23	4,032.44	5,111.92
II	Other Income	39.09	59.18	39.21	122.91	591.50	1,294.26
III	Total Income (I+II)	1,260.52	1,204.15	1,170.89	4,023.14	4,623.94	6,406.18
IV	Expenses:						
	(a) Cost of materials Consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	1,028.91	1,069.64	866.22	3,458.63	3,471.07	4,583.57
	(c) Change in inventories of Traded goods	111.78	(3.05)	184.75	182.17	293.21	186.32
	(d) Employee benefits expense	32.00	34.21	37.07	99.20	102.57	138.87
	(e) Finance costs	0.91	0.28	4.87	1.23	16.81	21.58
	(f) Depreciation and amortisation expense	1.13	1.00	1.20	3.39	3.58	6.46
	(g) other expenses	13.13	15.01	18.11	39.82	48.65	68.06
	Total expenses (iv)	1,187.86	1,117.09	1,112.22	3,784.44	3,935.89	5,004.86
V	Profit/(loss) before exceptional items and tax (III-IV)	72.66	87.06	58.67	238.70	688.05	1,401.32
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V+VI)	72.66	87.06	58.67	238.70	688.05	1,401.32
VIII	Tax expense:						
	a) Current Tax	18.88	19.25	15.23	58.00	49.11	67.23
	b) Deferred Tax	(0.18)	1.77	0.09	2.99	2.96	(0.48)
IX	Profit/(loss) for the period (VII-VIII)	53.96	66.04	43.35	177.71	635.98	1,334.57
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or (loss)	(0.65)	(0.66)	(0.97)	(1.96)	(2.90)	(2.79)
	(ii) Income tax relating to items that will not be reclassified to profit or (loss)	0.16	0.17	0.24	0.49	0.73	0.70
	B (i) Items that will be reclassified profit or (loss)	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or (loss)	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X)	53.47	65.55	42.62	176.24	633.81	1,332.48
XII	Paid up equity share capital (Face Value of the equity share Rs.100/- each)	307.37	307.37	307.37	307.37	307.37	307.37
XIII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	6,256.27
XIV	Earning Per Share (of Rs. 100/-each) (not annualised)						
	(a) Basic (in Rs.)	17.56	21.49	14.10	57.82	206.91	434.19
	(b) Diluted (in Rs.)	17.56	21.49	14.10	57.82	206.91	434.19



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B. STATEMENT OF STANDALONE SEGMENT REPORTING

(Rs. In Lakhs)

SN	Particulars	Quarter Ended			Nine Months Ended		Previous year
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
I	Segment Revenue						
	(a) Batteries	395.04	384.47	404.56	1,088.29	1,317.92	1,612.31
	(b) Oil & Lubricants	761.77	611.38	666.54	1,829.07	1,784.53	2,473.06
	(c) Agriculture Products	11.93	106.27	11.99	860.53	807.06	860.11
	(d) other segments	52.69	42.85	48.59	122.34	122.93	166.44
	(e) Unallocated	-	-	-	-	-	-
	Total Segment Revenue	1,221.43	1,144.97	1,131.68	3,900.23	4,032.44	5,111.92
II	Segment Profit						
	(a) Batteries	21.93	20.44	13.63	62.47	51.08	57.90
	(b) Oil & Lubricants	27.77	21.76	23.10	72.84	69.79	88.99
	(c) Agriculture Products	0.68	2.31	0.70	29.88	32.03	33.73
	(d) other segments	2.44	37.71	3.79	39.00	9.77	13.93
	(e) Unallocated	-	-	-	-	-	-
	Total Segment Results	52.82	82.22	41.22	204.19	162.67	194.55
	Loss: a. Finance costs	0.91	0.28	4.87	1.23	16.81	21.58
	b. Unallocable Expenses net off Unallocable	(20.75)	(5.12)	(22.32)	(35.74)	(542.19)	(1,228.35)
	Profit before tax	72.66	87.06	58.67	238.70	688.05	1,401.32
III	Segment Assets						
	(a) Batteries	155.27	181.68	164.62	155.27	164.62	263.97
	(b) Oil & Lubricants	371.60	396.62	375.81	371.60	375.81	364.08
	(c) Agriculture Products	7.57	3.66	3.59	7.57	3.59	41.96
	(d) other segments	124.97	124.79	189.19	124.97	189.19	107.16
	(e) Unallocated	6,407.87	6,115.14	6,195.90	6,407.87	6,195.90	6,479.82
	Total Segment Assets	7,067.28	6,821.89	6,929.11	7,067.28	6,929.11	7,256.99
IV	Segment Liabilities						
	(a) Batteries	74.05	24.95	30.32	74.05	30.32	6.32
	(b) Oil & Lubricants	57.31	13.09	53.33	57.31	53.33	30.72
	(c) Agriculture Products	12.45	4.71	1.73	12.45	1.73	12.46
	(d) other segments	29.95	21.19	16.85	29.95	16.85	11.73
	(e) Unallocated	153.65	71.55	313.45	153.65	313.45	632.12
	Total Segment Liabilities	327.41	135.49	415.68	327.41	415.68	693.35

Note:

- The above Standalone results of the company have been reviewed by the Audit Committee and approved by the Board of Directors at their Respective meetings held on February 12, 2021.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended thereafter.
- The Board of Directors of the Company have declared an interim dividend of Rs/15/- per Equity Share of Rs. 100/- each. The record date for the purpose of dividend is February 26, 2021.
- The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the Company's operations and the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, etc. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of the Financial Results.
- The Code on Social Security 2020 (Code), relating to employee benefits during employment and post-employment benefits, received Indian Parliament's approval and Presidential assent in September 2020. The Code has been published in the Gazette of India and subsequently, on November 13, 2020, draft rules were published, and stakeholders' suggestions were invited. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- In terms of SEBI Circular CIR/CFI/CMD/56/2016 dated May 27, 2016, the Company hereby declares that the auditors have issued limited review report on Standalone financial results with unmodified opinion for the quarter and nine-months period ended 31st December, 2020.
- The figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable.

FOR THE YAMUNA SYNDICATE LIMITED

(KISHORE CHATNANI)
DIRECTOR
DIN : 07805465

Date: 12.02.2021
Place: Noida (UP)



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of The Yamuna Syndicate Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To the Board of Directors of The Yamuna Syndicate Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Quarterly Financial Results of **The Yamuna Syndicate Limited** (the Parent) and its share of the profit after tax and total Comprehensive Income of its Associate company (the parent and its Associate company together referred as "the group") for the quarter and nine-months period ended 31st December, 2020, being submitted by the Parent, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act 2013 ("the Act") as amended, read with relevant rules issued there under ('IndAS') and other accounting principle generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following Associate Company:

• Isgec Heavy Engineering Limited.



5. Emphasis of Matter

Note 5 to the consolidated financial results of the Associate company, describes the the uncertainties and the impact of Covid-19 pandemic on the Group operations, carrying amounts of property, plant & equipment, intangible assets, investments, recoverability of receivables and other assets and management's evaluation of the future performance of the Group. In view of the uncertain economic environment, a definitive assessment of the impact on the subsequent periods is dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review report of the other auditor referred to be in para 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standard (Ind AS) specified under Section 133 of Companies Act, 2013 and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the financial results of Associate company namely Isgec Heavy Engineering Limited and its subsidiary companies, whose Financial Statements/Financial Results/ financial information reflects total revenues of Rs. 1,39,246 lakhs and Rs. 3,80,787 lakhs, total net profit after tax of Rs. 6,488 lakhs and Rs. 18,455 lakhs and total comprehensive Income of Rs. 6,500 lakhs and Rs. 18,906 lakhs, for the quarter ended December 31, 2020 and for the period from April 01, 2020 to December 31, 2020, respectively as considered in the consolidated Financial Results, The consolidated financial Results also includes Share of Profit of associate of Rs. 2,925.58 lakhs and 8,304.75 lakhs for the quarter and nine-months ended December 31, 2020 respectively, which have not been audited by us. The financial results of the Isgec Heavy Engineering Limited have been reviewed by other auditor, whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of it is solely based on the report of other auditor and procedures performed by us as stated in paragraph 3 above. Our conclusion on statement is not modified in respect of above matter.

Place: Jagadhri
Date: Feb.12, 2021



For Moudgil & Co.

A.K. Moudgil
Chartered Accountants
(Firm Regn. No. 001010N)
Membership No-080785
UDIN- 21080785AAAAAJ7903

THE YAMUNA SYNDICATE LIMITED

Regd. Office: Radour Road, Yamunanagar-135001(Haryana) CIN:L24101HR1954PLC001037
P.NO. +91-1732-255479. E.MAIL : companysecretary@yamnunasyndicate.com. Website : www.yamnunasyndicate.com

A : STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31.12.2020

(Rs. in Lakh except earning per share)

S.No	Particulars	Quarter Ended			Nine Months Ended		Previous year ended	
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
				Refer Note 5			Refer Note 5	
I	Revenue From Operations	1,221.43	1,144.97	1,131.68	3,900.23	4,032.44	5,111.92	
II	Other Income	39.09	59.18	39.21	122.91	97.02	140.48	
III	Total Income (I+II)	1,260.52	1,204.15	1,170.89	4,023.14	4,129.46	5,252.40	
IV	Expenses:							
	(a) Cost of materials Consumed	-	-	-	-	-	-	
	(b) Purchase of stock-in-trade	1,028.91	1,069.64	866.22	3,458.63	3,471.07	4,583.57	
	(c) Change in inventories of traded goods	111.78	(3.05)	184.75	182.17	293.21	186.32	
	(d) Employee benefits expense	32.00	34.21	37.07	99.20	102.57	138.87	
	(e) Finance costs	0.91	0.28	4.87	1.23	16.81	21.58	
	(f) Depreciation and amortisation expense	1.13	1.00	1.20	3.39	3.58	6.46	
	(g) other expenses	13.13	15.01	18.11	39.82	48.65	68.06	
	Total expenses (iv)	1,187.86	1,117.09	1,112.22	3,784.44	3,935.89	5,004.86	
V	Profit/(loss) before exceptional items and tax(III-IV)	72.66	87.06	58.67	238.70	193.57	247.54	
VI	Share in Profit of Associate company	2,925.58	3,497.56	2,826.09	8,304.75	6,121.54	6,703.39	
VII	Profit/(loss) before exceptional items and tax(V+VI)	2,998.24	3,584.62	2,884.76	8,543.45	6,315.11	6,950.93	
VIII	Exceptional items	-	-	-	-	-	-	
IX	Profit/(loss) before tax (VII-VIII)	2,998.24	3,584.62	2,884.76	8,543.45	6,315.11	6,950.93	
X	Tax expense:							
	a) Current Tax	18.88	19.25	15.23	58.00	49.11	67.23	
	b) Deferred Tax	(0.18)	1.77	0.09	2.99	2.96	(0.48)	
XI	Profit/(loss) for the period (IX-X)	2,979.54	3,563.60	2,869.44	8,482.46	6,263.04	6,884.18	
XII	Other Comprehensive Income							
	A (i) Items that will not be reclassified to profit or (loss)	(0.65)	(0.66)	(0.97)	(1.96)	(2.90)	(2.79)	
	(ii) Income tax relating to items that will not be reclassified to profit or (loss)	0.16	0.17	0.24	0.49	0.73	0.70	
	(iii) Share in other comprehensive income of Associate company	5.62	15.06	18.38	262.95	(2.69)	509.73	
	B (i) Items that will be reclassified profit or (loss)	-	-	-	-	-	-	
	(ii) Income tax relating to items that will not be reclassified to profit or (loss)	-	-	-	-	-	-	
XIII	Total Comprehensive Income for the period (XI+ XII)	2,984.67	3,598.17	2,887.09	8,683.94	6,258.18	7,391.82	
XIV	Paid up equity share capital							
	(Face Value of the equity share Rs. 100/- each)	307.37	307.37	307.37	307.37	307.37	307.37	
XV	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	85,872.44	
XVI	Earning Per Share (of Rs. 100/-each)(not annualised)							
	(a) Basic (in Rs.)	969.37	1,159.38	933.55	2,759.69	2,037.62	2,239.70	
	(b) Diluted (in Rs.)	969.37	1,159.38	933.55	2,759.69	2,037.62	2,239.70	



Phatnani

12-02-2021

B. STATEMENT OF CONSOLIDATED SEGMENT REPORTING:

(Rs. In Lakhs)

SN	Particulars	Quarter Ended			Nine Months Ended		Previous year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
				Refer Note 5			Refer Note 5
I	Segment Revenue						
	(a) Batteries	395.04	384.47	404.56	1,088.29	1,317.92	1,612.31
	(b) Oil & Lubricants	761.77	611.38	666.54	1,829.07	1,784.53	2,473.06
	(c) Agriculture Products	11.93	106.27	11.99	860.53	807.06	860.11
	(d) Other segments	52.69	42.85	48.59	122.34	122.93	166.44
	(e) Unallocated	-	-	-	-	-	-
	Total Segment Revenue	1,221.43	1,144.97	1,131.68	3,900.23	4,832.44	5,111.92
II	Segment Profit						
	(a) Batteries	21.93	20.44	13.63	62.47	51.08	57.90
	(b) Oil & Lubricants	27.77	21.76	23.10	72.84	69.79	88.99
	(c) Agriculture Products	0.68	2.31	0.70	29.85	32.03	33.73
	(d) Other segments	2.44	37.71	3.79	39.00	9.77	13.93
	(e) Unallocated	-	-	-	-	-	-
	Total Segment Results	52.82	82.22	41.22	204.19	162.67	194.55
	Less: a. Finance costs	0.91	0.28	4.87	1.23	16.81	21.58
	b. Unallocable Expenses net off Unallocable Income	(2,946.33)	(3,502.68)	(2,848.41)	(8,340.49)	(6,169.25)	(6,777.96)
	Profit before tax	2,998.24	3,584.62	2,884.76	8,543.45	6,315.11	6,958.93
III	Segment Assets						
	(a) Batteries	155.27	181.68	164.62	155.27	164.62	263.97
	(b) Oil & Lubricants	371.60	396.62	375.81	371.60	375.81	364.08
	(c) Agriculture Products	7.57	3.66	3.59	7.57	3.59	41.96
	(d) Other segments	124.97	124.79	189.19	124.97	189.19	107.16
	(e) Unallocated	94,424.36	91,208.46	85,489.20	94,424.36	85,489.20	86,095.99
	Total Segment Assets	95,083.77	91,915.21	86,222.41	95,083.77	86,222.41	86,873.16
IV	Segment Liabilities						
	(a) Batteries	74.05	24.95	40.32	74.05	30.32	6.32
	(b) Oil & Lubricants	57.31	13.09	53.33	57.31	53.33	30.72
	(c) Agriculture Products	12.45	4.71	1.73	12.45	1.73	12.46
	(d) Other segments	29.95	21.19	16.85	29.95	16.85	11.73
	(e) Unallocated	153.65	71.55	313.45	153.65	313.45	632.12
	Total Segment Liabilities	327.41	135.49	415.68	327.41	415.68	693.35

Note:

- The above Consolidated results of the company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2021.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended thereafter.
- The Board of Directors of the Company have declared an interim dividend of Rs. 125/- per Equity Share of Rs. 100/- each. The record date for the purpose of dividend is February 26, 2021.
- The Consolidated results includes the results of the Company and its Associate company namely Isgeo Heavy Engineering Limited. Investment in Associate company is accounted for using the equity method of accounting.
- The Associate company had earlier informed that in terms of settlement of arbitration arrived at with M/s. Cavite Biofuels Producers Inc. (CBPI), they had acquired CBPI with its related assets and liabilities and group companies through its wholly owned subsidiary Isgeo Investments Pte Ltd on October 3, 2019. As permitted under Ind AS 103 "Business Combination" upto the quarter ended 30th June, 2020, the Associate company had reported provisional amounts of items for which fair valuation was required to be done. During the quarter ended 30th September, 2020, they have completed the initial accounting at fair value at the acquisition date and thus their comparative information for the year ended 31st March, 2020 and quarter and nine months ended December 31, 2019 has been revised. Accordingly, the Company has to revised its comparative information of the same period of Consolidated Financial Results.
- The Group (Company and its Associate company) has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the Company's operations and the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, etc. For the purpose, the Group has considered internal and external sources of information up to the date of approval of the Consolidated Financial Results, including credit reports and related information, economic forecasts, market value of certain investments etc. Based on the current estimates, the Group does not expect any significant impact on such carrying values. The impact of COVID-19 on the Group's financial statements may differ from that estimated as at the date of approval of the Financial Results.
- The Code on Social Security 2020 (Code), relating to employee benefits during employment and post-employment benefits, received Indian Parliament's approval and Presidential assent in September 2020. The Code has been published in the Gazette of India and subsequently, on November 13, 2020, draft rules were published, and stakeholders' suggestions were invited. However, the date on which the Code will come into effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, the Company hereby declares that the auditors have issued limited review report on consolidated financial results with unmodified opinion for the quarter and nine-months period ended 31st December, 2020.
- The figures for the corresponding previous periods have been regrouped wherever necessary to make them comparable.

Date: 12.02.2021
Place: Noida (UP)



FOR THE YAMUNA SYNDICATE LIMITED

(SUSHORE CHATNANI)
DIRECTOR
DIN: 07803463