

adani

Power

June 25, 2019

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 533096

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: ADANIPOWER

Dear Sir,

Sub.: Regulation 30 (Disclosure of events or information) – Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

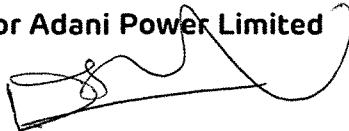
This is to inform that the Consortium of Lenders, led by Axis Bank acting as Lead Lender ("Lenders"), to GMR Chhattisgarh Energy Limited ("GCEL"), have issued a Letter of Intent ("LOI") dated 24 June 2019 approving Adani Power Limited's resolution plan to acquire controlling equity stake and restructure debt in GCEL. The resolution plan was submitted by Adani Power Limited ("APL") in response to an invitation issued on behalf of the Lenders of GCEL, seeking bids for acquisition of controlling equity stake and restructuring of debt of GCEL. Post the transaction, Adani Power Limited shall hold 100% equity stake in GCEL. Of this, 52.38% stake is to be acquired from the Lenders, and the balance 47.62% is to be acquired from the GMR Group.

GCEL owns an operational 1,370 Megawatt (MW) supercritical thermal power plant in Raikheda, Raipur district, Chhattisgarh. The plant consists of 2 units of 685 MW each, commissioned in June 2015 and April 2016 respectively.

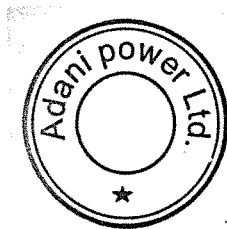
On 8th April, 2019, upon approval of Resolution Plan by the Committee of Creditors of Korba West Power Company Limited ("KWPCCL"), APL had announced the receipt of LOI for KWPCCL, which owns a 600 MW thermal power plant at Raipur, Chhattisgarh. Successful acquisition of GCEL and KWPCCL will consolidate APL's position as India's leading private sector thermal power producer with combined thermal power capacity of 12,410 MW. Further, this reaffirms APL's credentials in development and operation of greenfield projects, and also successfully turning around brownfield acquisitions.

This is for your information and records.

For Adani Power Limited



Deepak Pandya
Company Secretary



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