

**Date: 2<sup>nd</sup> August, 2024**

The Manager,  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1,  
Block G, Bandra – Kurla Complex,  
Bandra (East), Mumbai – 400 051

The General Manager,  
The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Symbol: SAREGAMA**

**Scrip Code: 532163**

**Subject: Update under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

**Reference: Unaudited Financial Results (Standalone and Consolidated) for the quarter ended on 30<sup>th</sup> June, 2024.**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI Listing Regulations, as amended from time to time, and in continuation to our earlier communication sent today, please find enclosed the following for the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended on 30<sup>th</sup> June, 2024:

1. Press Release on Q1FY25 Earnings; and
2. Investor Presentation

This information is available on the website of the Company: [www.saregama.com](http://www.saregama.com).

You are requested to kindly take the abovementioned on record.

Yours Faithfully,  
For **SAREGAMA INDIA LIMITED**

**Priyanka Motwani**  
**Company Secretary and Compliance Officer**  
**Encl: As above**

## Q1 FY25 Revenue from Operations grew 26% Y-o-Y to reach Rs.2053Mn

### *Building IP for Tomorrow*

**Mumbai, August 2<sup>nd</sup>, 2024:** Saregama, a RPSG Group company, announced its financial results for the Quarter Ended June 30, 2024

**Company's adjusted EBITDA stood at Rs.680 Mn in Q1FY25 as against Rs.623 Mn in Q1FY24 registering a YoY growth of 9%. Profit Before Tax was Rs.507 Mn on the back of increased content investments**

#### Key Operational Highlights:

- This quarter saw release of chartbuster song **"Tauba Tauba"** from the movie **"Bad Newz"** which topped every possible chart in the country, including Spotify, YouTube, Wynk, Radio etc. We also saw release of the Prabhas, Amitabh Bachchan, Deepika Padukone starrer **"Kalki 2898 AD"**. Other big album this quarter was movie **"Mandakini"** whose song **"Vatteppam"** topped charts in Malayalam. **"Disco"** song by Badshah from Yoodlee Film **"Shinda Shinda No Papa"** in Punjabi. In non-films Company released songs like **"Morni"** by Raftaar in Hindi; **"Kaala Chasma Laga Lijiye"** by Neel Kamal Singh in Bhojpuri; **"Piyu Maano Maru"** by Kajal Maheriya in Gujarati and devotional song **"Suno Krishna Pyaare"** by Swati Mishra etc.
- During the Quarter, Company released **330 plus Originals and Premium Re creations** across Hindi, Bhojpuri, Gujarati, Punjabi, Tamil, Telugu, Malayalam, Marathi and Bengali languages. Company also released **900 plus derivatives** (LoFi, Trap Mix, Cover, Acoustic etc.) which is driving the popularity and growth of its catalogue.
- The other highlight of the quarter was the use of our songs for **"Citadel Season 2"** running on Amazon Prime; for Dharma production film **"Sunny Sanskari ki Tulsi Kumari"** in Hindi, for films like **"Chandramukhi-2"** and **"Thiruchitrambalam"** in Tamil; **"Permalu"** in Malayalam; **"The Family Star"** and **"Toofan"** in Telugu etc. and by brands like HUL, Dabur, Adity Birla Group, Sabyasachi etc. in their ad films.
- Company launched its third Saregama Talent **"Arjun Tanwar"** with release of song **"Banjaare"**. During the quarter **30+ Influencers/Artist added** taking the total Influencers/Artist managed by the Company to 150+ (23% Growth Q-o-Q) with more than **100Mn followers and subscribers** on Instagram and YouTube.
- In Q1FY25 Yoodlee released 2 Punjabi movies Gippy Grewal's **"Shinda Shinda No Papa"** and the second installment of **"Ni Main Sass Kuttni"**. Both movies received a positive response from audiences.
- Saregama's Live started **"Dil Luminati"** tour of **Diljit Dosanjh**. 11 concerts were held across USA and Canada in Q1FY25. Launched **"That's So Viraj- With Friends"** a live comedy show filled with laughter and entertainment with Clout exclusive artist **Viraj Ghelani**.
- **Digital footprint** across Saregama owned and controlled channels touched **262Mn followers and subscribers** across YouTube, Instagram and Facebook.

**Avarna Jain, Vice Chairperson** Saregama India, said “FY25 has begun on a strong note with our new music release topping charts across different platforms and Punjabi films also getting an excellent response from the viewers. Diversification also gained momentum with successful live events and launch of third Saregama talent. We have another exciting fiscal year coming up expecting the company to gain new heights”.

**About Saregama India Limited:**

Saregama India Limited, formerly known as The Gramophone Company of India Ltd is a RPSG group company owning the largest music archives in India and one of the biggest in the world. The ownership of nearly 50 per cent of all the music ever recorded in India also makes Saregama the most authoritative repository of the country’s musical heritage. Saregama has also expanded into other branches of entertainment - film & series production, live events, and music-based consumer products.

**About RPSG Group:**

RP-Sanjiv Goenka Group is one of India’s fastest growing conglomerates with a significant global presence. The Group’s businesses include power and energy, carbon black manufacturing, retail, IT-enables services, FMCG, media and entertainment and agriculture.










**For further information, please contact:**

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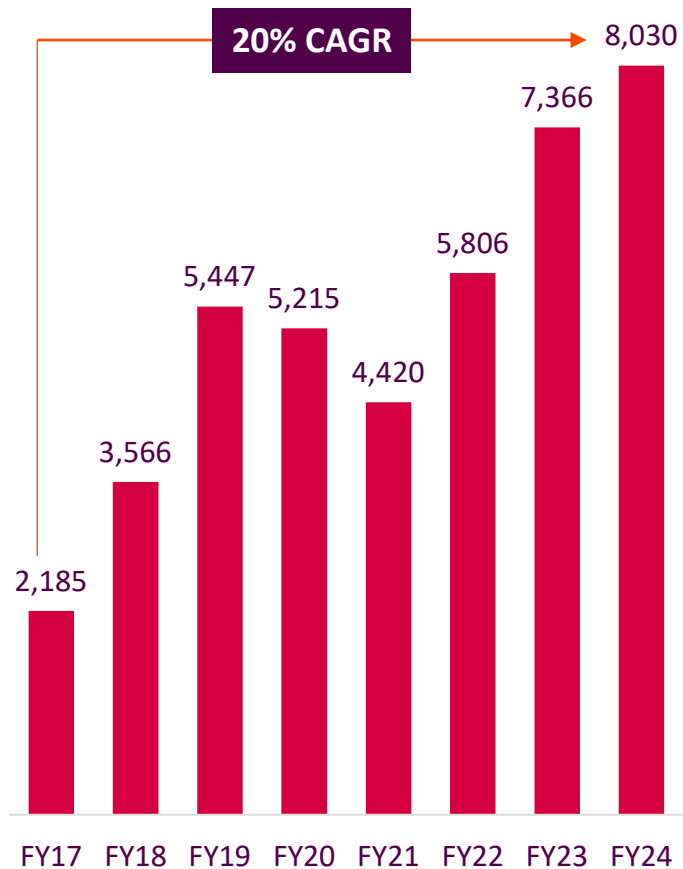


# SAREGAMA STRENGTHS

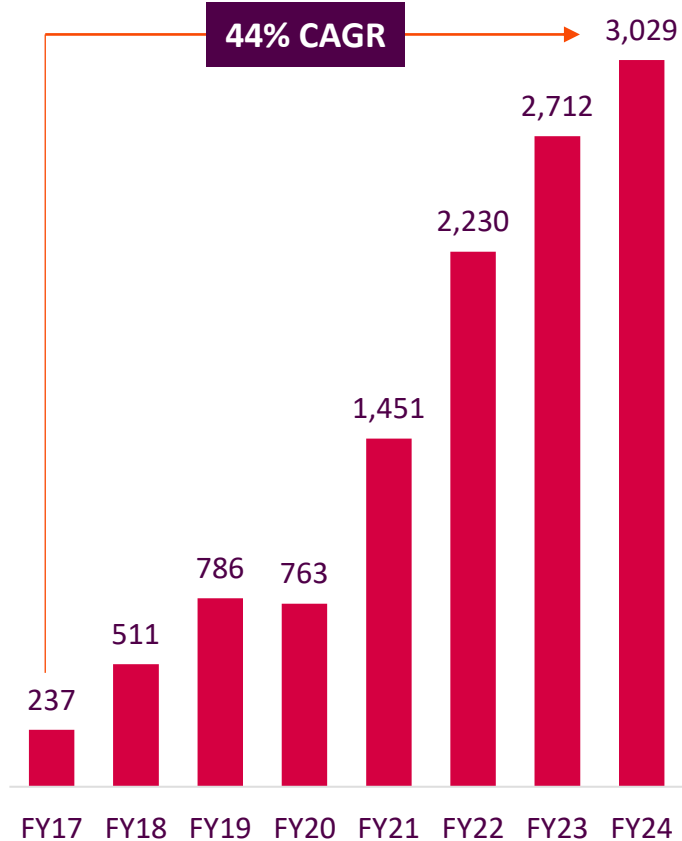
- 
-  India's only entertainment company with IP offerings across media channels (music, films, web series, short-format and TV serials), delivery platforms (digital and physical) and business models (licensing, advertising and retail)
  -  Large intellectual property portfolio of 160K+ songs, 70+ films, 45+ digital series and 6K+ hours of television content
  -  Digital footprint : 262Mn+ subscribers and followers across YouTube, Instagram and Facebook
  -  Increasing IP library with a growing presence in all leading Indian languages
  -  Investments and Capabilities in Data Analytics and Artificial Intelligence for content acquisition and IP protection
  -  Strong financial position with track record of revenue growth, margin expansion and cash flow generation
  -  Strong licensing relationships with streaming applications and platforms for music and video
  -  Experienced and creative leadership through Management Team and Promoter Group

# SAREGAMA | KEY FINANCIAL METRICS

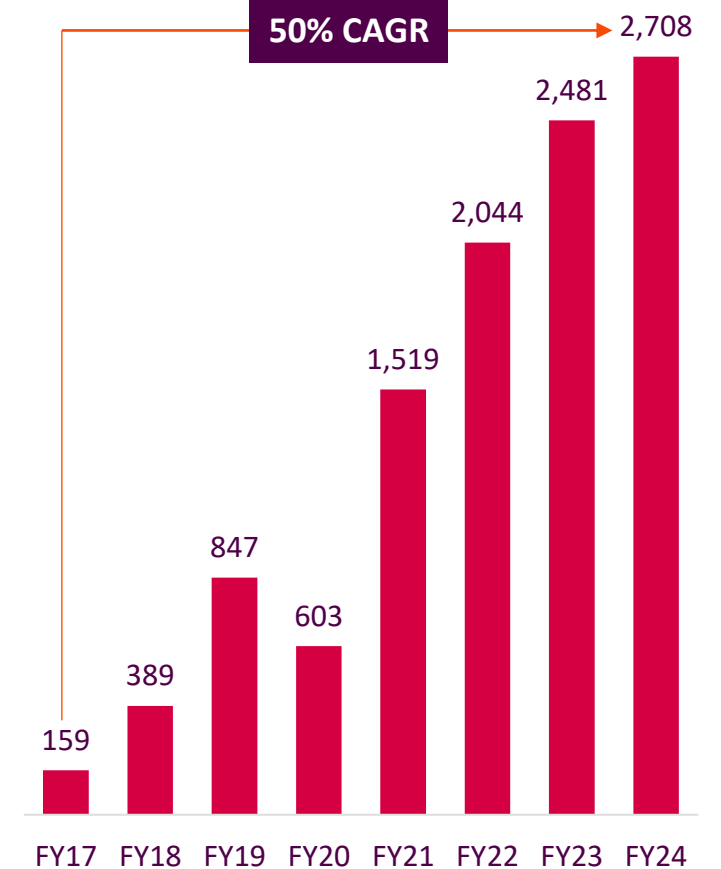
Revenue From Operations (INR Mn)



Adjusted EBITDA (INR Mn)



PBT (INR Mn)

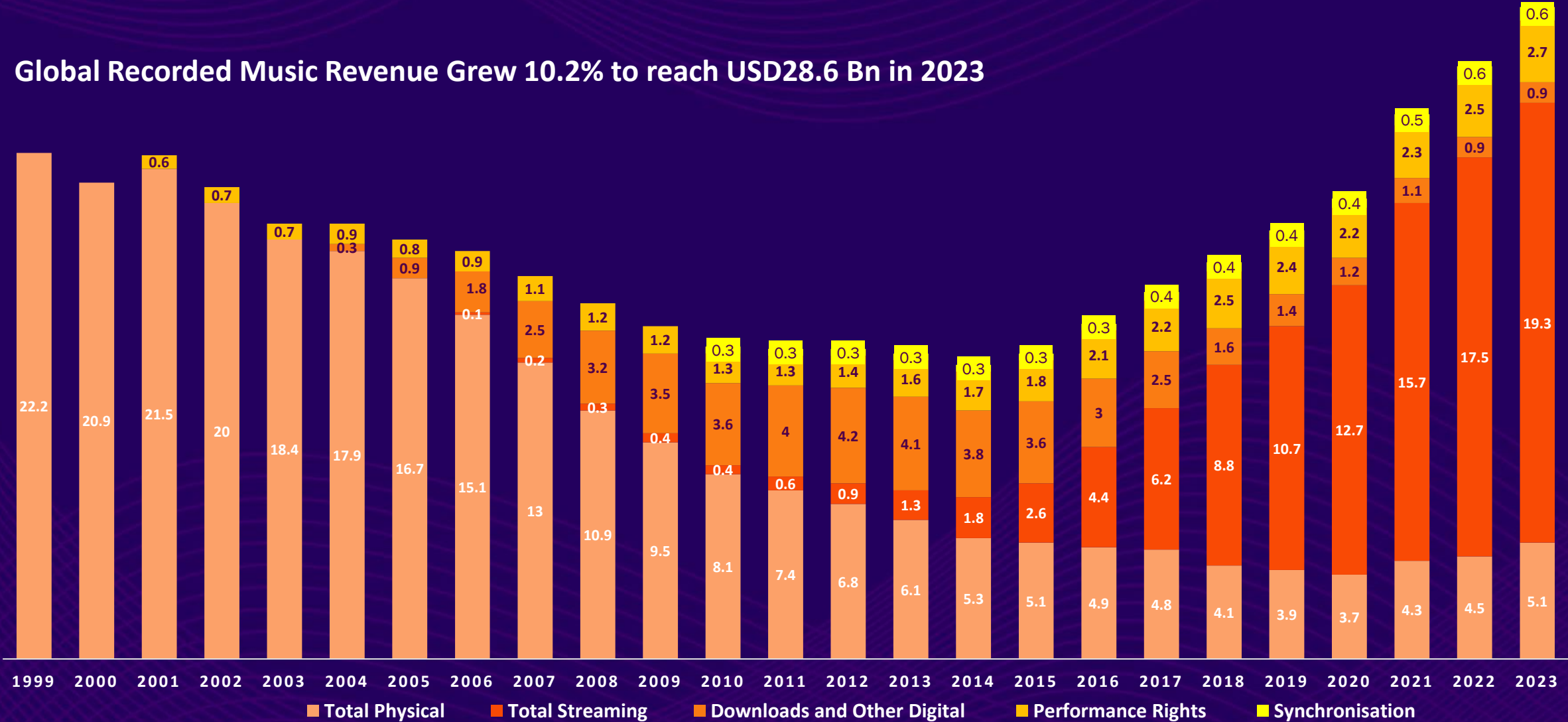


FY23 numbers are re-stated post impact of demerger

# GLOBAL INDUSTRY HIGHLIGHTS

# THE GROWTH OF GLOBAL MUSIC INDUSTRY CONTINUES

Global Recorded Music Revenue Grew 10.2% to reach USD28.6 Bn in 2023



Source: IFPI Global Music Report 2024



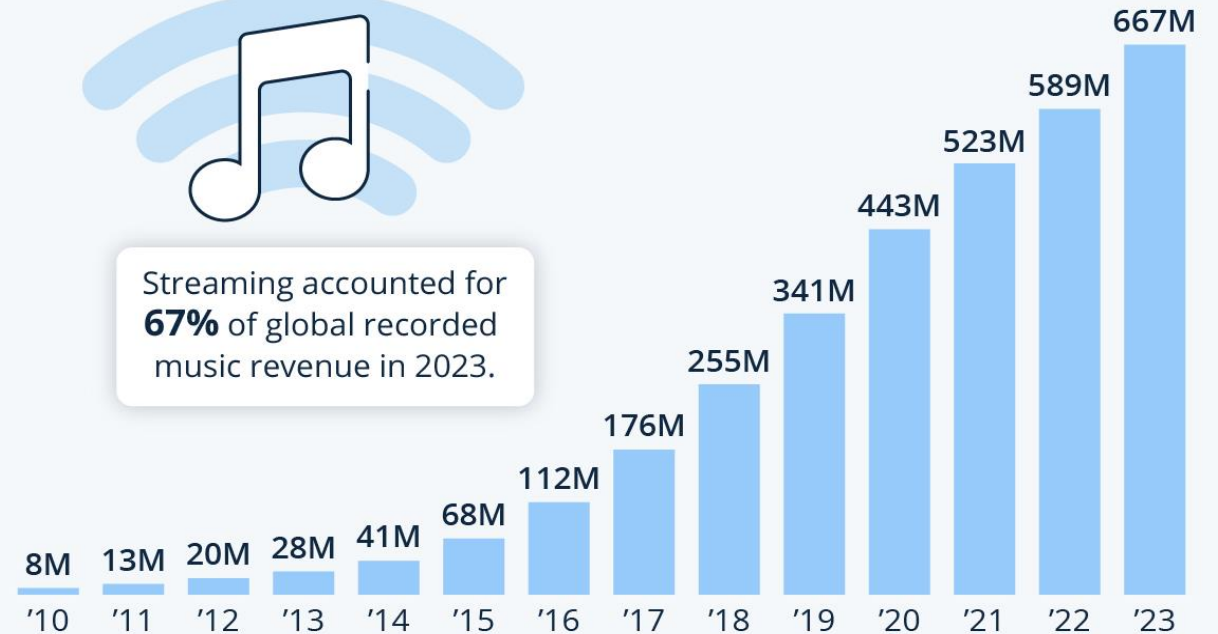
# SUBSCRIPTION BUSINESS IS GROWING GLOBALLY

## Streaming's Rapid Rise to Mass Adoption

Worldwide users of paid music streaming subscriptions at the end of the respective year



Streaming accounted for **67%** of global recorded music revenue in 2023.



Source: IFPI



# Indian Media & Entertainment Sector is expected to grow at 10% pa on the back of Digitisation Saregama has a play in multiple verticals of the Sector



## MUSIC

INDUSTRY SIZE (2023): INR 24,000Mn  
NEXT 3 YEAR GROWTH: 14.7%

### DRIVERS

- Easy Access: 750M smart phones
- Cheap Data
- Fall in Piracy
- Streaming turning Pay
- Growth in Digital Advertising
- Short-format apps inviting Advertising



## VIDEO

FILM INDUSTRY SIZE (2023):  
INR 197,000Mn  
NEXT 3 YEAR GROWTH : 6.5%

### DRIVERS

- 750M smart phones
- 22M connected TVs expected to grow to 40M by 2025
- 45M SVOD subscribers
- 450M+ YouTube users



## LIVE EVENTS

INDUSTRY SIZE (2023):  
INR 88,000 Mn  
NEXT 3 YEAR GROWTH : 17.6%

### DRIVERS

- Rising Disposable Income
- Lack of Entertainment options
- Improvement in Infrastructure



## ARTIST / INFLUENCER MANAGEMENT

INDUSTRY SIZE (2023) : INR 18,750 Mn  
NEXT 3 YEAR GROWTH : 15.8%

### DRIVERS

- Due to shift in consumer behavior, there is an upward inclination on advertisements by relatable individuals rather than traditional celebrities
- Brands focus on driving awareness and engagement through influencers

**Biggest driver is Digital Advertising. Grew by 15% last year to INR 576B.**

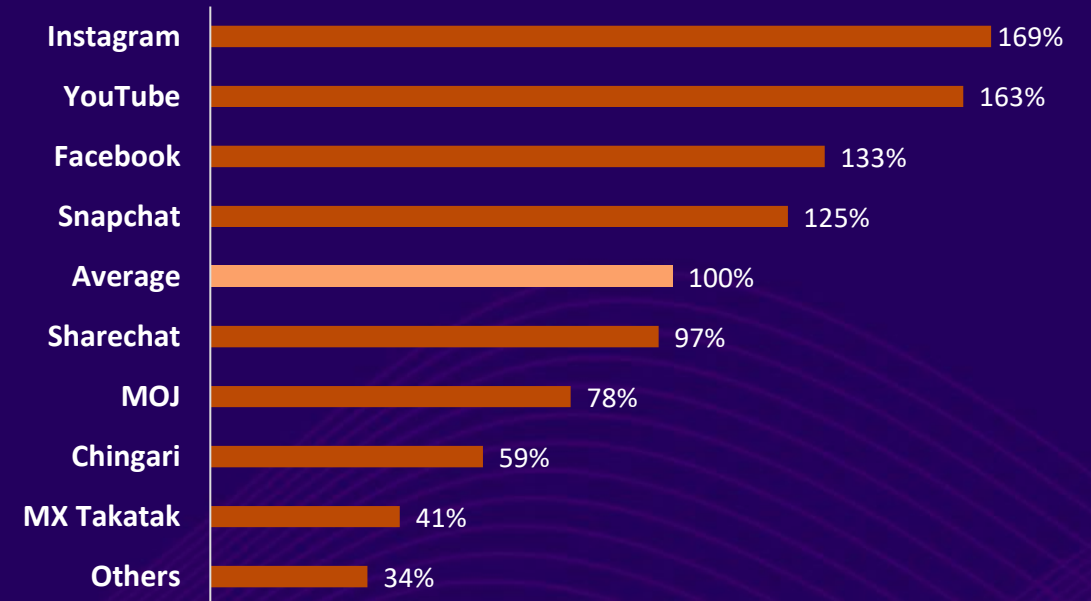
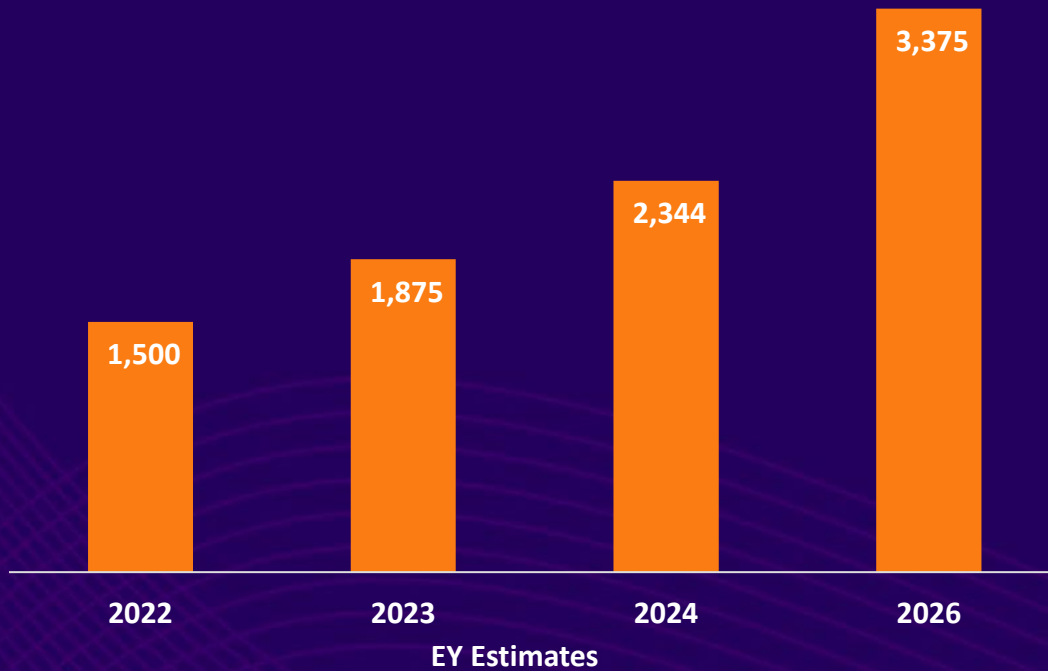
This is primarily due to explosion in consumption of content on digital platforms

# India's Influencer Marketing Industry is expected to grow at 18% CAGR to reach INR 3375 Cr

As 50% of the time spent on mobile phones is on social media platforms, Influencer marketing is the way forward for all the marketers.

Instagram and YouTube were the most preferred platforms to consume content from influencers

Indian Influencer Marketing Size (INR Cr)

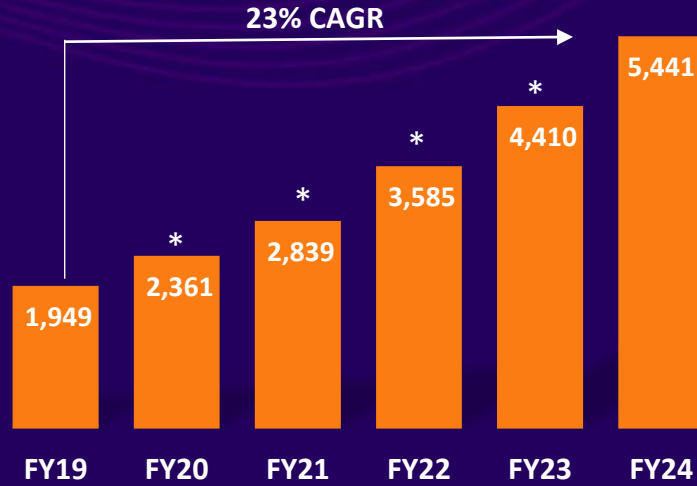


Source: EY Survey Findings: India 2023

**With 150+ exclusive Artist/Influencers having more than 100Mn YouTube Subscribers and Instagram followers, Saregama through Pocket Aces is all set to ride on influencer marketing growth trajectory**

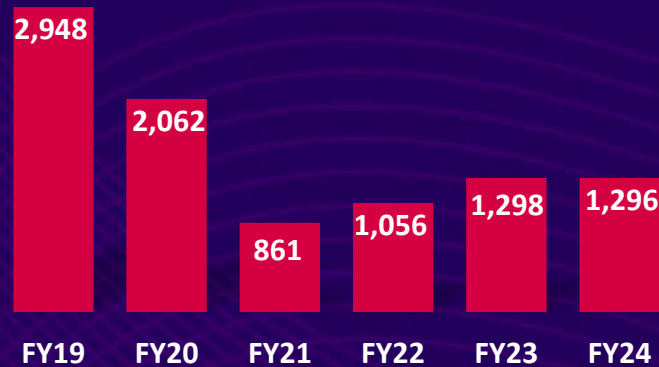
# COMPANY OVERVIEW

# SEGMENTAL GROWTH

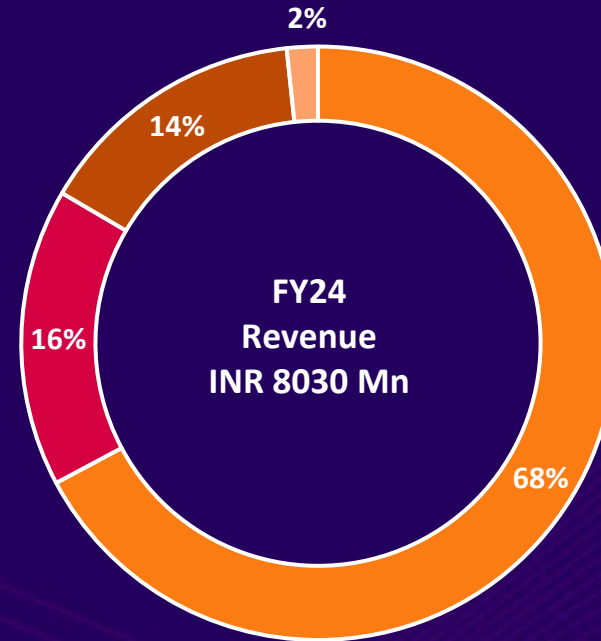


\* One time income of INR 84Mn in FY23, INR 97Mn in FY22, INR 155Mn in FY21 and INR 21Mn in FY20 are excluded

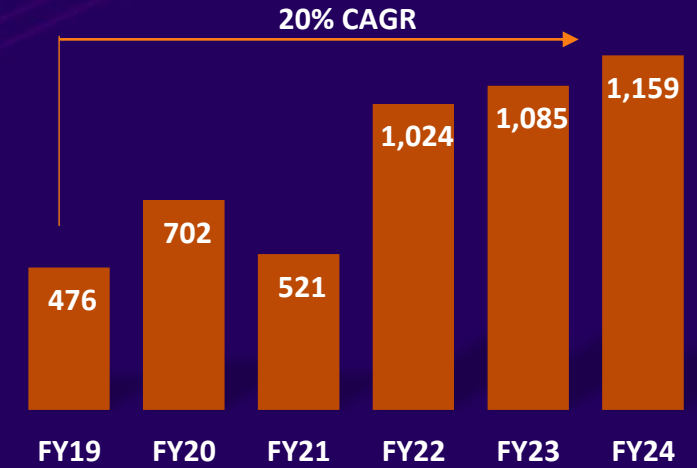
## A. Music - Licensing + Artist Management



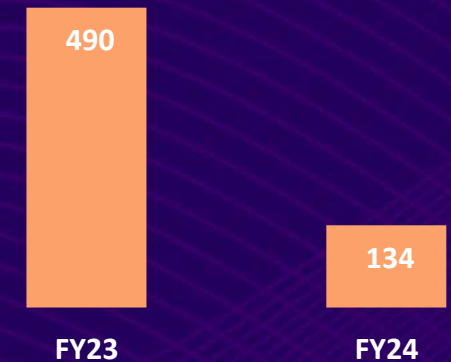
## B. Music - Retail



FY23 numbers are re-stated post impact of demerger



## C. Video – Films, TV and Digital Content



## D. Events

# OUR LICENSING PARTNERS

## Streaming Partners Music



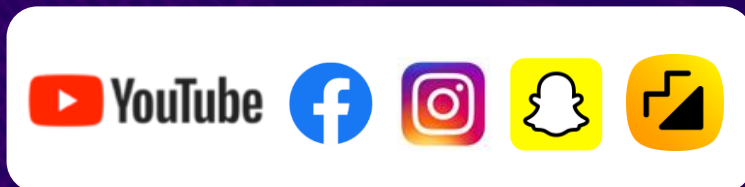
## Broadcasting Partners Music + Films & Series



## Video Streaming Partners Music + Films & Series



## Social Media Platforms Music + Films & Series

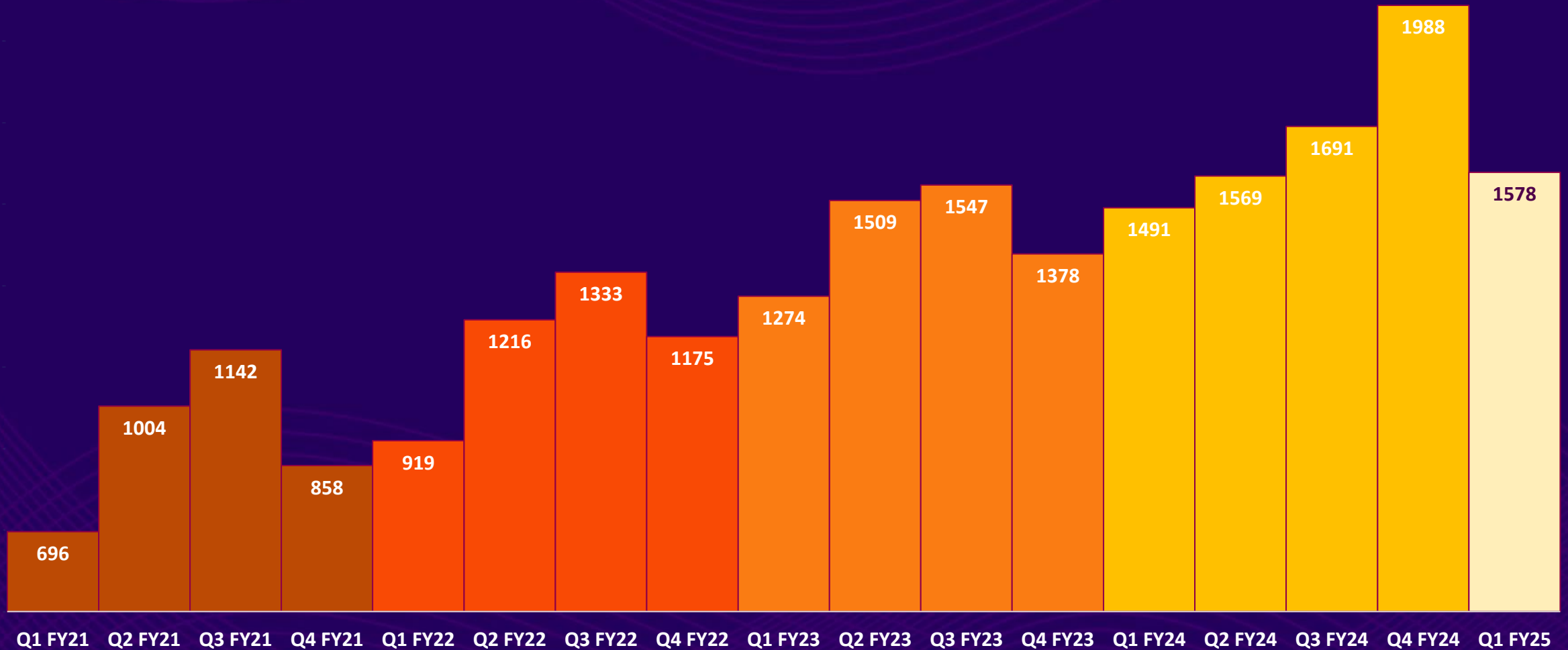


## Brands Music



# OPERATIONAL HIGHLIGHTS

# MUSIC – LICENSING + ARTIST MANAGEMENT REVENUE PER QUARTER (INR Mn)



\* One time income of INR 84Mn in FY23, INR 97Mn in FY22 and INR 155Mn in FY21 are excluded

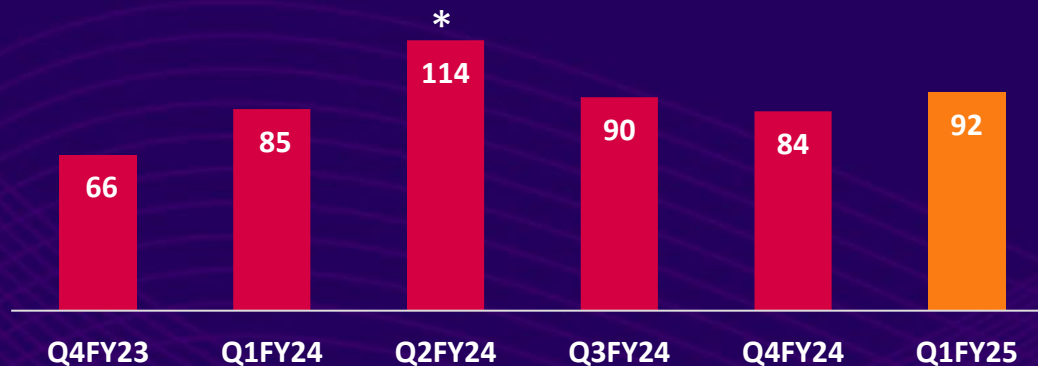


# MUSIC : LICENSING

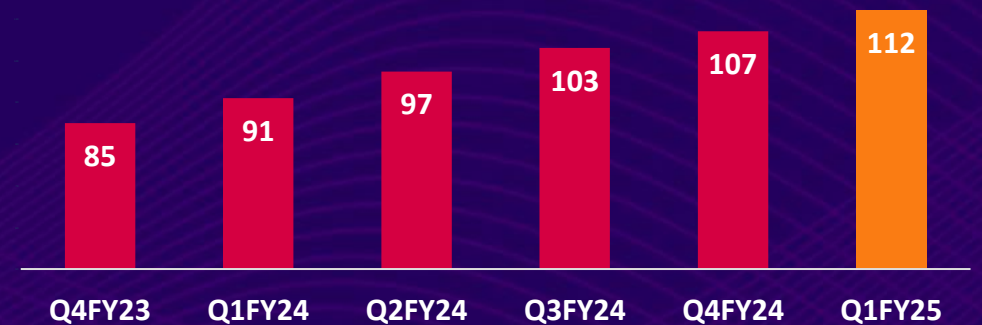
- **OTT** : Progressive shift seen as paid subscription replaces free consumption. Strong revenue growth in medium to long-term despite short term pressure (due to minimum guarantees going away)
- **Brand Licenses:**  
Hamaam (HUL), Novel Jewels (Aditya Birla Group), Cool King Talc (Dabur),Sabyasachi etc.
- **Digital Content Licenses:**  
Citadel Season 2 (Amazon Prime)
- **Film Sync Licenses:**  
Licenced songs for Dharma Productions - Sunny Sanskari ki Tulsi Kumari in Hindi; Chandramukhi-2, Thiruchitrabalam, Singapore Saloon and Nalla Perai Vaanga Vendum Pillaigale in Tamil; Permalu in Malayalam; The Family Star, Eagle and Toofan in Telugu.



YOUTUBE VIEWS (Bn) PER QUARTER



YOUTUBE SUBSCRIBERS (Mn)



\* aberration due to YT Shorts campaign carried out for our major releases like Zara Hatke Zara Bachke and Rocky Rani ki Prem Kahani in Q2 FY24.

# CHARTBUSTERS OF Q1 FY25



#1 WEEKLY TOP SONGS INDIA

#1 CHARTS BILLBOARD

#4 TOP 50 HINDI

#1 TRENDING WITH 3MN+ REELS

#2 TOP 100

#1 BOLLYWOOD TOP 40

#1 DAILY TOP MUSIC VIDEOS GLOBAL

#1 MUSIC TOP 100 INDIA

#1 50 MOST PLAYED INDIA

#1 AIRCHECK INDIA

#3 INDIA SUPERHITS TOP 50



#2 DAILY TOP MUSIC VIDEOS INDIA

#3 BOLLYWOOD TOP 40

#3 TRENDING IN INDIA

#29 MUSIC TOP 100 INDIA

#2 AIRCHECK INDIA

#11 TOP 100

#6 DAILY TOP SONGS INDIA

#32 TOP 50 HINDI

# CHARTBUSTERS OF Q1 FY25

## TELUGU

## MALAYALAM



**#1** TRENDING MUSIC VIDEOS INDIA  
**#28** MOST PLAYED: TELUGU  
**#9** TOP SONGS HYDERABAD  
**#50** MOST PLAYED: TELUGU  
**#1** LOCAL PULSE HYDERABAD  
**50K** REELS TRENDING ON IG  
**#38** TOP 100  
**#1** AIRCHECK HYDERABAD  
**#6** MOST SEARCHED SONG TELUGU

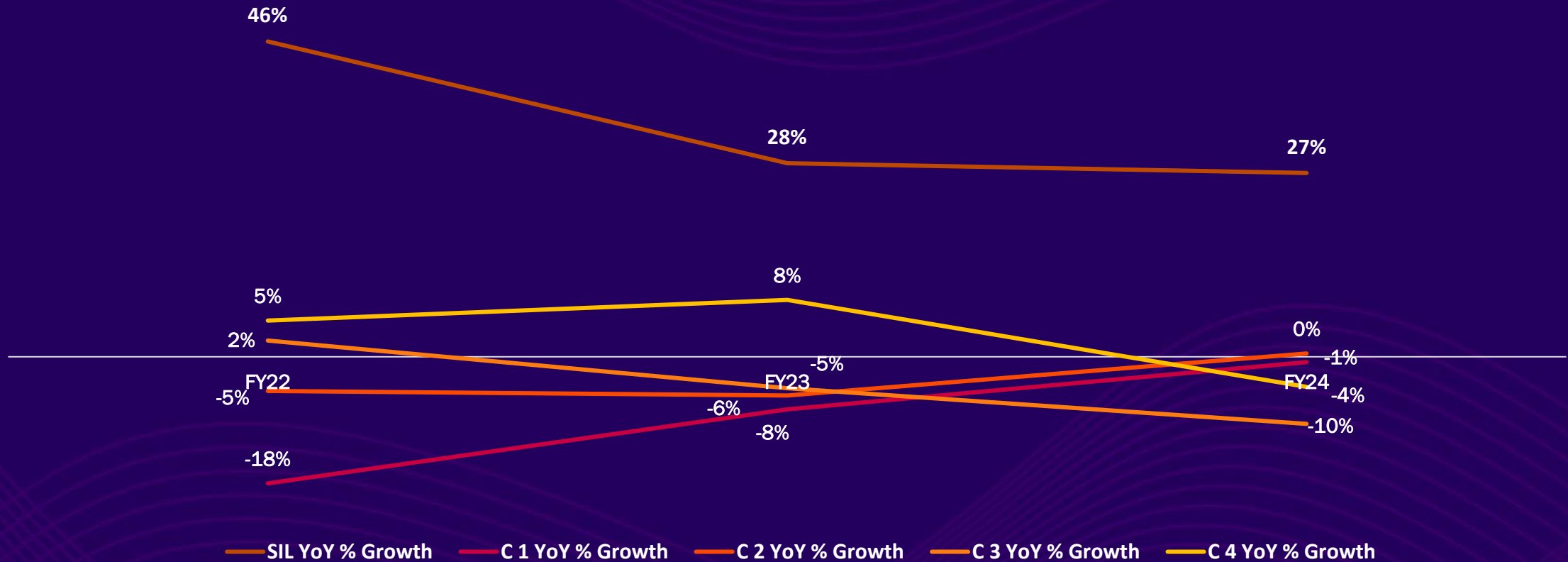
**#1** TRENDING MUSIC VIDEOS INDIA  
**62K** REELS TRENDING ON IG  
**#1** LOCAL PULSE HYDERABAD  
**#1** AIRCHECK HYDERABAD  
**#26** TOP SONGS HYDERABAD

**#36** WEEKLY TOP MUSIC VIDEOS - UAE  
**10K** REELS TRENDING ON IG  
**#21** TOP SONGS KOCHI  
**#1** AIRCHECK KOCHI

**#17** DAILY TOP MUSIC VIDEOS - INDIA  
**65K** REELS TRENDING ON IG  
**#17** WEEKLY TOP MUSIC VIDEOS - UAE  
**#4** AIRCHECK KOCHI  
**#3** TOP SONGS KOCHI

# GROWING FASTER THAN COMPETITION ON YOUTUBE CONSUMPTION

YoY YT Views Growth SIL Vs Competition



- The above growth is basis year on year **YT views** on respective Company Channels and **does not include** views generated from User Generated Content
- Source for all above numbers : [socialblade.com](https://socialblade.com)
- C 1 : Competitor 1. C 2 : Competitor 2 C 3 : Competitor 3 and C 4 : Competitor 4

# MUSIC : CONTENT CREATION

Film Music released in Q4 FY24

## HINDI



Vicky Kaushal & Karan Aujla



Diljit Dosanjh & Prabhas



Tony Kakkar & Neha Kakkar

## MALAYALAM



Dabzee & Altaf Salim



Prithviraj & Basil



Pavi Caretaker & Dilieep

## PUNJABI



Badshah & Jaani



Ajay Hooda & Tara Sumner



Anita Devgan & Tanvi Nagi

## TAMIL



Radhakrishnan Parthiban & D Imman



D. Imman & Santhanam



Vimal & Micheal K Raja

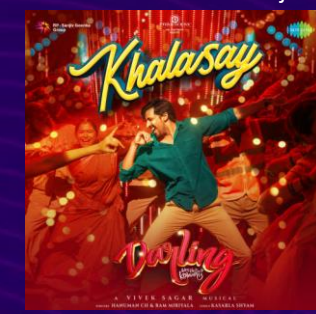
## TELUGU



Prabhas & Disha Patani



Anand Deverakonda & Chaitan Bharadwaj



Priyadarshi & Nabha Natash

# MUSIC : CONTENT CREATION

Non-Film Music released in Q4 FY24

## HINDI



Raftaar & Sukh-E



Pragati Nagpal



Arjun Tanwar



Maahi



Anupriya Goenka & Paresh Pahuja



Gurdeep Mehndi

## GUJARATI



Rakesh Barot



Kajal Maheriya



Kajal Maheriya

## BHOJPURI



Neelkamal Singh



Neelkamal Singh



Neelkamal Singh

## DEVOTIONAL



Swati Mishra

## PUNJABI



Asees Kaur

## TAMIL



Ente Omame & Darshan

# MUSIC : ARTIST MANAGEMENT

## SAREGAMA TALENT



## EXCLUSIVE ARTISTE — SAREGAMA —



Maahi



Pragati Nagpal



Arjun Tanwar



Rj Karishma  
7.2M Followers



Neel Salekar  
2.9M Followers



Ridhima Pandit  
2.3M Followers



Sandeepa Dhar  
2.7M Followers



Aditya Shetty  
1.4M Followers



Viraj Ghelani  
1.3M Followers



Pranav Chandran  
328K Followers



Pablo  
120K Followers



Raghav  
80.9K Followers



Shefali Alvares  
54.3K Followers



Gurdeep Mehndi  
48.3K Followers

**30+ Influencers/Artist added during Q1FY25 taking the total Influencers/Artist managed by the Company to 150+ (23% Growth from Q4FY24)**

# MUSIC : RETAIL

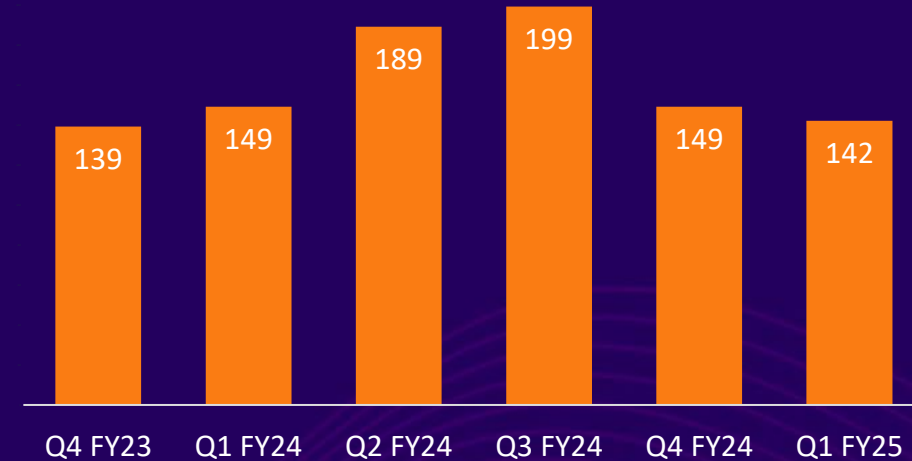
- Transition from sales through distribution channel to sales only through E-commerce and Modern Retail outlets
- While the volumes and topline will shrink, profitability margins improves through control of costs associated with physical distribution

**FY24 Revenue INR 1,296Mn**

**Q1FY25 Revenue INR 247 Mn**



**CARVAAN SALES (Units'000)**





# VIDEO SEGMENT

## A. Films



Anita Devgan,  
Gurpreet Ghuggi



Gippy Grewal

- 2 Punjabi movies Gippy Grewal's "**Shinda Shinda No Papa**" and the second installment of "**Ni Main Sass Kuttni**" were released in Q1 FY25. Both movies received a positive response from audiences.
- Upcoming releases include Mammootty's "**Bazooka**" and Jeetu Joseph's "**Nunakuzhi**" in Malayalam.

## Upcoming releases

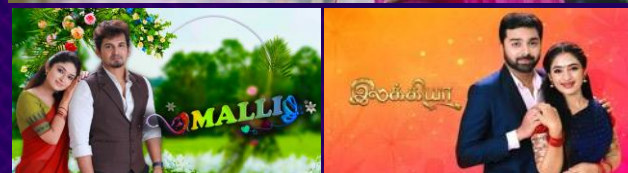


Jeetu Joseph



Mammootty

## B. TV



- Company started its new TV Serial "**Malli**" on Sun TV from 29<sup>th</sup> April'24. This replaces "**Anbe Vaa**" which had a run of 1000+ episodes.
- "**Ilaakkiya**" continued its No. 1 TV serial position in afternoon slot across all Tamil Channels.
- Saregama TV Shows YouTube channel garnered **1.3 Bn views** in Q1 FY25 (**38% Y-o-Y growth**)

## Future Outlook

- Unlocking the value of existing IP through language remakes, new platform licensing and syndication

# VIDEO SEGMENT

C. Digital Content



22M+

Followers & Subscribers



3M+

Followers & Subscribers



8M+

Followers & Subscribers



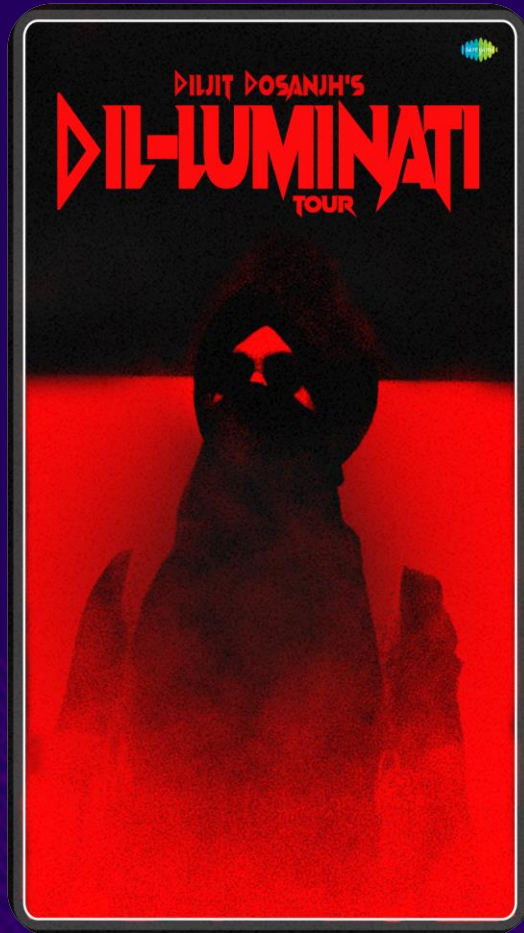
6M+

Followers & Subscribers

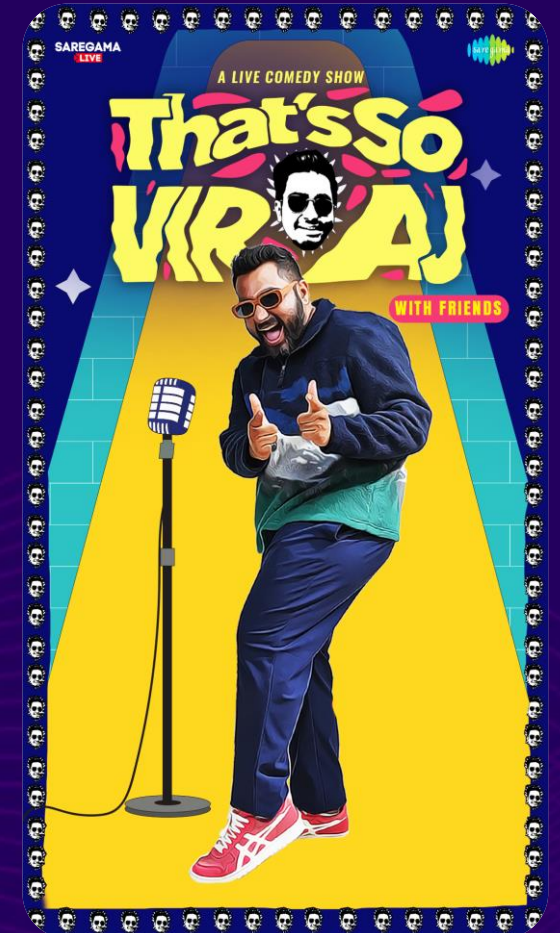


- Bada Sheher Choti Family, a **branded web-series with Maruti**, released on FilterCopy, amassing over 23 Mn views
- FilterCopy IG had a strong quarter, with **avg 2.5Mn reel views**, a 2x uptick from last quarter
- **Agra Affairs**, a Dice creation delivered to Amazon MiniTV
- Delivered a **Gobble web-series to Thumbs Up**, featuring popular Clout Talent 'Ourange Juice Gang'

# EVENTS : SAREGAMA LIVE



- Saregama's Live started **“Dil Luminati”** tour of **Diljit Dosanjh** in Vancouver with a record-breaking turnout of more than 50K fans.
- 11 concerts were held in Canada and USA in Q1FY25 : Vancouver, Winnipeg, Edmonton, Calgary, Oakland, Chicago, Duluth, Orlando, Dallas, Washington and Newark.
- Launched **“That’s So Viraj- With Friends”** a live comedy show filled with laughter and entertainment with Clout exclusive artist **Viraj Ghelani**.
- 2 shows were held in Mumbai in Q1FY25, both went houseful. Multiple shows planned for Q2.



# FINANCIAL HIGHLIGHTS CONSOLIDATED

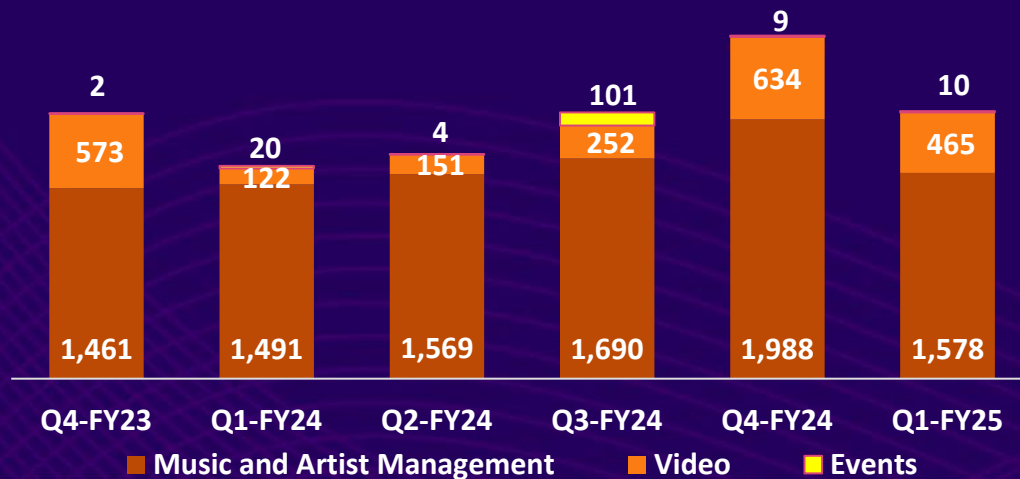
# QUARTERLY FINANCIAL SUMMARY

Particulars (INR Mn)	Q1 FY25	Q4 FY24	Q-o-Q Growth	Q1 FY24	Y-o-Y Growth
<b>Revenue from Operations</b>					
• Music and Artist Management	1,578	1,988	(21)%	1,491	6%
• Video	465	634	(27)%	122	281%
• Events	10	9	11%	20	(50)%
<b>Revenue from Operations</b>	<b>2,053</b>	<b>2,631</b>	<b>(22)%</b>	<b>1,633</b>	<b>26%</b>
<b>Adjusted EBIDTA (EBIDTA excluding Content Charge)</b>	<b>680</b>	<b>864</b>	<b>(21)%</b>	<b>623</b>	<b>9%</b>

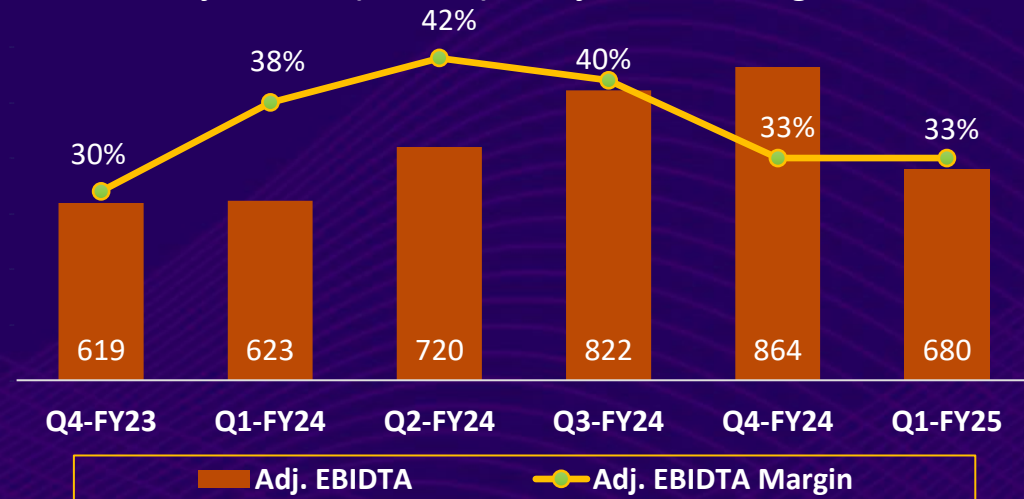
Content Charge include the following charges related to the new content during the year:

- 1) Amount amortised in case of Royalty based deals 2) Amount amortised against the one-time fee paid in case of Outright purchase-based deals 3) Marketing of new content 4) Content charge does not include any royalty paid post recoupment of the Minimum Guarantee amount.

Revenue from Operations (INR Mn)



Adj. EBITDA (INR Mn) & Adj. EBITDA Margin



All previous quarter numbers are restated post impact of demerger

# ADJUSTED EBIDTA TO PAT

Particulars (INR Mn)	Q1 FY25	Q4 FY24	Q-o-Q Growth	Q1 FY24	Y-o-Y Growth	FY 24
<b>Revenue from Operations (A)</b>	<b>2,053</b>	2,631	(22)%	1,633	26%	8,030
Total Expenses (B)	<b>1,373</b>	1,767	(22)%	1,010	36%	5,001
<b>Adjusted EBIDTA (C= A-B)</b>	<b>680</b>	864	(21)%	623	9%	3,029
<b>Adjusted EBIDTA Margin (%)</b>	<b>33%</b>	33%		38%		38%
Content Charging Cost (D)	<b>270</b>	250	8%	183	48%	864
Depreciation (E)	<b>23</b>	30	(23)%	10	130%	62
Finance Cost (F)	<b>2</b>	4	(50)%	14	(86)%	32
Other Income (G)	<b>122</b>	180	(32)%	175	(30)%	637
<b>PBT (C-D-E-F+G)</b>	<b>507</b>	760	(33)%	591	(14)%	2,708
Tax	<b>136</b>	221	(38)%	158	(14)%	732
<b>PAT</b>	<b>371</b>	539	(31)%	433	(14)%	1,976
<b>PAT Margin (%)</b>	<b>18%</b>	20%		27%		25%
<b>Diluted EPS</b> (Face Value Re.1)	<b>1.92</b>	2.80		2.26		10.27

# BALANCE SHEET

Equity and Liabilities (INR Mn)	As at 30th June 2024	As at 31st March 2024	Assets (INR Mn)	As at 30th June 2024	As at 31st March 2024
<b>Shareholder's fund</b>			<b>Non-current assets</b>		
(a) Equity share capital	193	193	(a) Property, plant and equipment	2,231	2,238
(b) Other equity	14,882	14,498	(b) Right-of-use assets	30	34
<b>Net worth</b>	<b>15,075</b>	14,691	(c) Investment properties	21	21
(a) Non-controlling interest	36	35	(d) Intangible assets	5,517	5,130
<b>Non-current liabilities</b>			(e) Intangible assets under development	2	55
(a) Financial liabilities			(f) Financial assets		
(i) Lease liabilities	20	23	(i) Investments	-	-
(ii) Other financial liabilities	2,090	2,090	(ii) Other financial assets	174	172
(b) Provisions	59	57	(g) Other non-current assets	632	468
(c) Deferred tax liabilities (net)	486	474	<b>Current assets</b>		
<b>Current liabilities</b>			(a) Inventories	2,261	2,393
(a) Financial liabilities			(b) Financial assets		
(i) Borrowing	19	17	(i) Investments	1,401	1,177
(ii) Lease liabilities	15	15	(ii) Trade receivables	1,710	1,587
(iii) Trade payables	891	933	(iii) Cash and cash equivalents	1,881	569
(iv) Other financial liabilities	982	610	(iv) Bank balances other than (iii) above	3,434	4,852
(b) Other current liabilities	555	655	(v) Loans	197	221
(c) Provisions	686	650	(vi) Other financial assets	169	31
(d) Current tax liabilities	57	88	(c) Current tax assets (net)	259	275
<b>Total</b>	<b>20,971</b>	20,338	(d) Other current assets	1,052	1,115
			<b>Total</b>	<b>20,971</b>	20,338

# CASH FLOW STATEMENT

Particulars (INR Mn)	Q1 FY25		FY 24	
Pre-Tax Profit	507		2,708	
Change in other operating activities ( including non-cash Items)	28		(400)	
Change in Working capital	173		(139)	
Taxes Paid	(142)		(514)	
<b>Net cash generated from Operating Activities (A)</b>		<b>566</b>		<b>1,655</b>
Spent on New Content @	(467)		(1,551)	
Investment in Pocket Aces	-		(1,662)	
Redemption/ (Investment) in Fixed Deposits with maturity > 3m	1,416		761	
Redemption/(Investment) in Mutual Fund	(200)		1,422	
Net cash generated from other Investing activities	3		474	
<b>Net cash used in Investing Activities (B)</b>		<b>752</b>		<b>(556)</b>
Net cash (used in)/generated from Treasury Shares	-		(22)	
Proceeds from /(Repayment of) Borrowing	3		(14)	
Repayment of Lease Liability	(3)		(11)	
Dividend paid	-		(771)	
Interest paid	(2)		(31)	
<b>Net cash (used in)/generated from Financing Activities (C)</b>		<b>(2)</b>		<b>(849)</b>
<b>Net (decrease)/increase in Cash and Cash Equivalent (A+B+C)</b>		<b>1,316</b>		<b>250</b>
Cash and Cash Equivalents at the beginning of the period		<b>569</b>		<b>167</b>
Add: Cash and Cash Equivalents of Pocket Aces on the date of acquisition		-		<b>149</b>
Effect of Translation of foreign currency cash and cash equivalents		<b>(4)</b>		<b>3</b>
<b>Cash and Cash Equivalents at end of the period #</b>		<b>1,881</b>		<b>569</b>

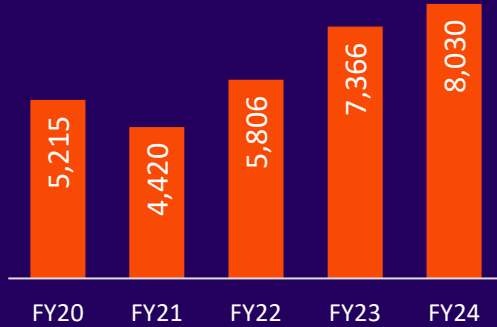
@ Represents amount invested in acquiring/producing Music and Film IPs

# Exclude Investment in Bank FD with maturity more than 3 months and Investment in Mutual Funds INR 4,932Mn ( FY24 INR 6,023Mn)

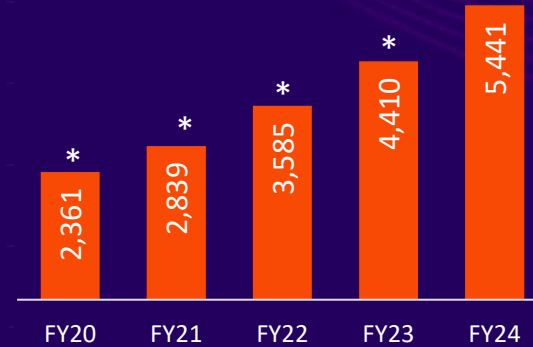


# FINANCIAL CHARTS (CONSOLIDATED)

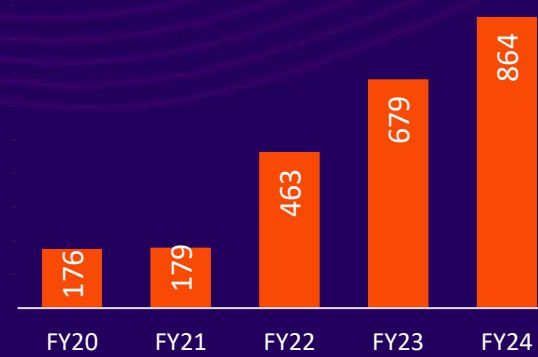
Revenue from Operations (Turnover) (INR Mn)



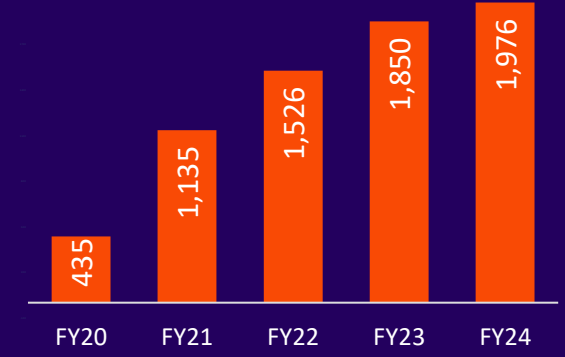
Music Licensing Revenue (INR Mn)



Content Charge (INR Mn)

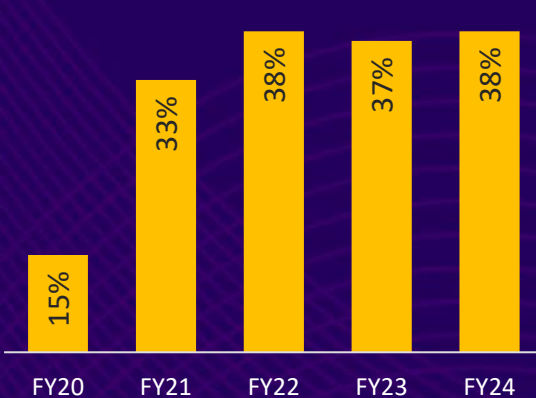


PAT (INR Mn)

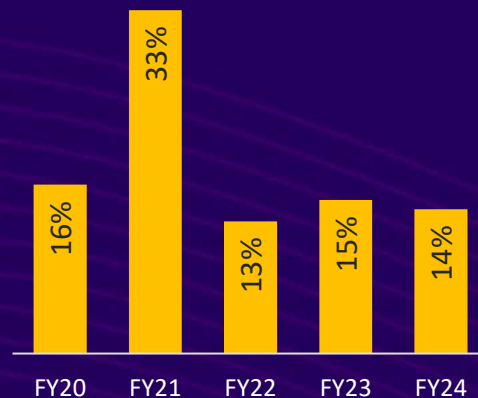


\* One time income of INR 84Mn in FY23, INR 97Mn in FY22, INR 155Mn in FY21 and INR 21Mn (FY20) are excluded

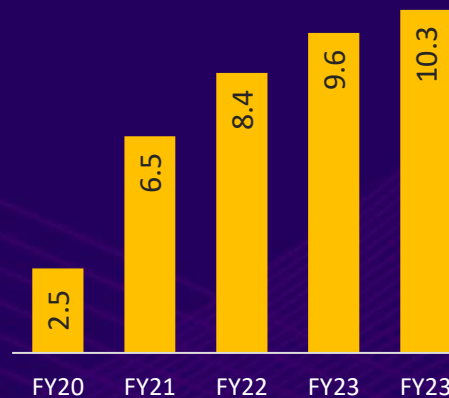
Adjusted EBIDTA Margin (%)



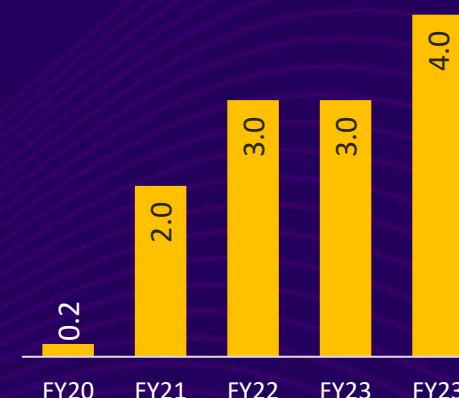
Return on Equity (ROE) (%)\*



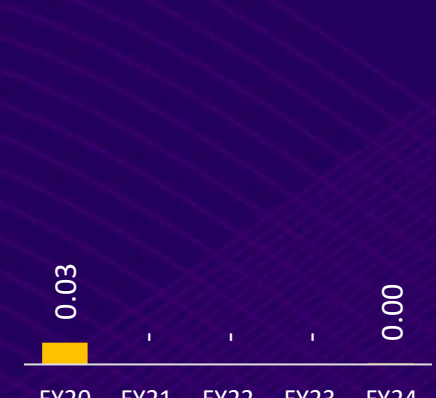
Diluted EPS (INR)



Dividend per Share (INR)



Debt to Equity Ratio



- ROE = PAT / Shareholders Equity
- Shareholders Equity = Equity share capital and free reserves
- Since FY22 INR 7500 Mn of fresh fund raise through QIP added to Shareholders Equity

Previous Years EPS has been restated basis face value of Re.1 per share

All FY23 numbers are re-stated, as applicable, post impact of demerger

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