

PSL/CS/SE/SEBI-CIR/19-20  
30<sup>th</sup> July, 2019

The BSE Limited  
Corporate Relationship Department  
P. J. Towers,  
Dalal Street,  
Mumbai - 400 001.

Company Code : 4166 (Scrip Code No. 513511)

Dear Sir,

**Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations 2015 - Intimation of Resignation by Statutory Auditor**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that M/s. Atul Parikh & Co. Chartered Accountants, Vadodara (Firm Registration No. 106496W) vide their letter dated 29<sup>th</sup> July, 2019 have submitted their intimation of resignation as the Statutory Auditors of the Company.

The disclosure of events and information as required pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under :

Sr. No.	Particulars	Details
(a)	Name of Auditors	M/s Atul Parikh & Co., Chartered Accountants, Vadodara (Firm Registration No. 106496W)
(b)	Reason of Change viz. appointment, resignation, removal, death or otherwise, and detailed reason for the resignation of Auditor as given by the said Auditor	Resignation  The reason of resignation of the Statutory Auditors is because in recent times, their senior partner CA Atul Parikh is involved in intense travelling both in India and abroad for various reasons, hence they are not able to manage the tight deadlines of listed companies coupled with other statutory deadlines under the Income Tax Act and GST Act.
(c)	Date of appointment / resignation (as applicable) & terms of appointment	The resignation shall be deemed effective after completion of the ongoing Limited Review of Unaudited Financial Results for the quarter period ended June 30, 2019 and issuing report to that effect.
(d)	Brief Profile (in case of appointment)	Not Applicable

This is for your information and records.

Thanking You,

Yours faithfully

For **PANCHMAHAL STEEL LIMITED**



**Deepak Nagar**

**GM (Legal) & Company Secretary**

E-mail : [shares@panchmahalsteel.co.in](mailto:shares@panchmahalsteel.co.in)

