



XSL/SE/2019-20/13

June 18, 2019

Listing Department BSE Limited PJ Towers, Dalal Street, Mumbai - 400 001	Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
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Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Xchanging Solutions Limited, a DXC  
Technology Company**

CIN: L72200KA2002PLC030072  
Registered Office: SJR I-Park, Plot No. 13,  
14, 15 EPIP Industrial Area, Phase 1,  
Whitefield, Bangalore, Karnataka - 560 066  
India  
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F +91.(0)80.41157394  
[www.dxc.technology](http://www.dxc.technology)

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached details of Related Party Transactions on consolidated basis in the format specified in the applicable accounting standards for the half year ended March 31, 2019.

You are requested to take the above information on records.

Yours faithfully,  
For Xchanging Solutions Limited



*Mayank Jain*  
Mayank Jain  
Company Secretary & Compliance Officer  
Membership No. A26620  
Address: SJR I Park, Plot no. 13, 14, 15,  
EPIP Industrial Area Phase 1, Whitefield, Bangalore – 560 066

XCHANGING SOLUTIONS LIMITED

Disclosure of Related Party Transaction on consolidated basis for the half year ended March 31, 2019

(All amounts in Rs. Lakhs, unless otherwise stated)

Related Party Disclosures

A. Names of related parties and nature of relationship:

1) Parties where control exists:

Nature of relationship

Names of related parties

(i) Holding companies:

Ultimate Holding Company  
Intermediate holding companies

DXC Technology Company  
Computer Sciences Corporation, USA ('CSC, USA')  
CSC Computer Sciences International Inc.  
Lux 1 Holding Company, Inc.  
CSC Computer Sciences International S.a.r.l.  
DXC Lux 5 S.a.r.l.  
CSC Computer Sciences Holdings S.a.r.l.  
DXC Lux 6 S.a.r.l.  
CSC Computer Sciences International Holdings Limited  
CSC Computer Sciences International Services Limited  
CSC Computer Sciences International Limited  
CSC Computer Sciences International Operations Limited  
Xchanging Limited  
Xchanging Holdings Limited  
Xchanging B.V.  
Xchanging (Mauritius) Limited, Mauritius ('XML, Mauritius')

Immediate holding company

(ii) Key Managerial Personnel (KMP)

Executive Director & Chief Financial Officer

Shrenik Kumar Champalal as Executive Director (from March 31, 2018)  
Shrenik Kumar Champalal as Chief Financial Officer (from February 13, 2019)

Executive Director & Chief Executive Officer

Chandrasekhara Boddaju Rao (from August 9, 2018)

Chief Financial Officer

Suresh Akella (from May 29, 2017 to November 15, 2018)

Company Secretary

Mayank Jain (from February 26, 2016)

2) Other Related Parties with whom transactions have taken place during the period:

Fellow subsidiaries

Xchanging Systems and Service Inc., USA ('XSSI, USA')  
Xchanging Global Insurance Solutions Ltd., UK ('XGISL, UK')  
Xchanging Technology Services India Private Limited, India ('XTSIPL, India')  
Xchanging UK Limited, UK ('XUKL, UK')  
Xchanging Asia Pacific Sdn Bhd, Malaysia ('XAPSB, Malaysia')  
Xchanging Builders (India) Private Limited, India ('XBPL, India')  
Xchanging (SEA) Pte. Limited, Singapore ('XSPL, Singapore')  
DXC Technology India Private Limited, India (previously known as CSC Technologies India Private Limited) ('DXC, India')  
CSC Technology Singapore Pte. Ltd ('CSC, Singapore')  
DXC Technology Services Vietnam Co, Vietnam ('DXC, Vietnam')  
EIT Services India Private Limited, India ('EIT, India') (effective from current financial year)  
E Services Singapore Pte.Ltd, Singapore ('E - Services, Singapore') (effective from current financial year)  
Ins-Sure Services Limited, UK ('Ins-Sure, Singapore') (effective from current financial year)  
ESIT Canada Enterprise Services Co, Canada ('ESIT, Canada') (effective from current financial year)  
CSC Consulting Inc., USA ('CSC Consulting, USA') (effective from current financial year)  
Enterprise Services LLC, USA ('Enterprise, USA') (effective from current financial year)  
CSC Corp - FSG US, USA ('CSC Corp, USA') (effective from current financial year)  
MSS-Americas Outsourcing, USA ('Americas Outsourcing, USA') (effective from current financial year)  
CSC Japan LLC, Japan ('CSC, Japan') (effective from current financial year)  
Xchanging Pty Limited, Australia ('Xchanging, Australia') (effective from current financial year)

For Xchanging Solutions Limited

Mayank Jain  
Company Secretary

**XCHANGING SOLUTIONS LIMITED**

**Disclosure of Related Party Transaction on consolidated basis for the half year ended March 31, 2019**

(All amounts in Rs. Lakhs, unless otherwise stated)

B. Summary of transactions with related parties is as follows:	Holding companies	Fellow subsidiaries	Total
	For the half year ended	For the half year ended	For the half year ended
	March 31, 2019	March 31, 2019	March 31, 2019

**Expenses paid on behalf of the Group:**

XUKL, UK	-	30	30
XTSIPL, India	-	439	439
XSSI, USA	-	2	2
DXC, India	-	52	52
CSC, Singapore	-	214	214
XAPSB, Malaysia	-	35	35
XSPL, Singapore	-	1	1
DXC, Vietnam	-	78	78
EIT, India	-	35	35
<b>Total</b>	-	<b>886</b>	<b>886</b>

**Expenses paid on behalf of the related party:**

XSPL, Singapore	-	33	33
XTSIPL, India	-	166	166
XAPSB, Malaysia	-	323	323
<b>Total</b>	-	<b>522</b>	<b>522</b>

**Interest income on loans:**

XTSIPL, India	-	54	54
XBPL, India	-	58	58
<b>Total</b>	-	<b>112</b>	<b>112</b>

**Revenue:**

XGISL, UK	-	82	82
XAPSB, Malaysia	-	27	27
DXC, India	-	322	322
CSC, Singapore	-	351	351
E - Services, Singapore	-	86	86
Ins-Sure, Singapore	-	150	150
ESIT, Canada	-	1	1
EIT, India	-	40	40
CSC Consulting, USA	-	56	56
Enterprise, USA	-	4	4
CSC Corp, USA	-	157	157
Americas Outsourcing, USA	-	190	190
CSC, Japan	-	6	6
<b>Total</b>	-	<b>1,472</b>	<b>1,472</b>

**Note:**

(i) Amount below the rounding off norm adopted by the Group i.e. Rs 1 Lakh are not considered above

For Xchanging Solutions Limited

*Mayank Jain*  
Company Secretary



**XCHANGING SOLUTIONS LIMITED**

Disclosure of Related Party Transaction on consolidated basis for the half year ended March 31, 2019

(All amounts in Rs. Lakhs, unless otherwise stated)

C. Summary of balances of related parties is as follows:	Holding companies	Fellow subsidiaries	Total
	As at	As at	As at
	March 31, 2019	March 31, 2019	March 31, 2019

**Trade Receivables:**

XAPSB, Malaysia	-	387	387
XGISL, UK	-	22	22
XTSIPL, India	-	124	124
DXC, India	-	40	40
CSC, Singapore	-	281	281
Ins-Sure, Singapore	-	75	75
EIT, India	-	48	48
CSC Consulting, USA	-	27	27
Enterprise, USA	-	4	4
Americas Outsourcing, USA	-	7	7
CSC Corp, USA	-	25	25
CSC, Japan	-	6	6
E - Services, Singapore	-	67	67
<b>Total</b>	-	<b>1,113</b>	<b>1,113</b>

**Trade Payables:**

XUKL, UK	-	39	39
XGISL, UK	-	97	97
XTSIPL, India	-	152	152
XAPSB, Malaysia	-	55	55
DXC, India	-	18	18
CSC, Singapore	-	302	302
CSC, USA	855	-	855
Xchanging, Australia	-	8	8
EIT, India	-	50	50
Americas Outsourcing, USA (Unearned revenue)	-	49	49
DXC, Vietnam	-	90	90
<b>Total</b>	<b>855</b>	<b>860</b>	<b>1,715</b>

**Expenses Recoverable:**

XTSIPL, India	-	1	1
DXC, India	-	39	39
<b>Total</b>	-	<b>40</b>	<b>40</b>

**Loans and Advances (including interest accrued):**

XTSIPL, India	-	916	916
XBPL, India	-	985	985
<b>Total</b>	-	<b>1,901</b>	<b>1,901</b>

**Note:**

(i) Amount below the rounding off norm adopted by the Group i.e. Rs 1 Lakh are not considered above

**D. Remuneration paid to the key managerial personnel**

Particulars	For the half year ended March 31, 2019
Salaries, bonus, etc.	42
<b>Total</b>	<b>42</b>

**Note:**

(i) As gratuity and compensated absences provision are computed for all the employees in aggregate, the amounts relating to key managerial personnel cannot be individually identified.

For Xchanging Solutions Limited  
*Mayank Jain*  
 Company Secretary