

11th November, 2022

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai -400051

The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range
Kolkata-700001

Dear Sir,

Sub: **Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the half year ended 30 September, 2022**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions for half year ended 30 September, 2022 in the required format.

This is for your information and record.

Yours Faithfully,

For IFB INDUSTRIES LIMITED

G Ray Chowdhury
(Company Secretary)

Encl. As above

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
74			Amit Agarwal		Key Management Personnel	Remuneration	Kindly refer to the note	13	0.00	1								
75			Anjan Poddar		Key Management Personnel	Remuneration	Kindly refer to the note	22	0.00	0.00								
76			Sisir Kumar Mitra		Key Management Personnel	Remuneration	Kindly refer to the note	22	0.00	0.00								
77			Anit Kumar Ghosh		Key Management Personnel	Remuneration	Kindly refer to the note	22	0.00	0.00								
78			Arup Chatterjee		Key Management Personnel	Remuneration	Kindly refer to the note	20	0.00	0.00								
79			Buragadda Jaya Panduranga Kalyan		Key Management Personnel	Remuneration	Kindly refer to the note	14	0.00	0.00								
80			RAJAN RAHI		Key Management Personnel	Remuneration	Kindly refer to the note	46	0.00	0.00								
81			Thai Automotive & Appliances Ltd		Step-down Subsidiary	Sale of goods and services	29	29	52	71								
82			Global Automotive and Appliances Pte Limited		Wholly Owned Subsidiary	Purchas of goods and services	0	-	13	13								
Total								11,767										

Note : Value of related party transaction as approved by the Audit Committee has been shown as equal to the amount of transaction undertaken during the period.

The approval of the Audit Committee has been taken for the above-mentioned.

Approval is not required for transactions with wholly owned subsidiaries.

For IFB INDUSTRIES LTD.

Gray Chowdhury,

COMPANY SECRETARY