

IFB Industries Limited

Corporate Office

Plot No.-IND-5, Sector-1 East Kolkata Township, Kolkata - 700 107 Telephone: (91) (33) 39849475/9524

Fax: (91) (33) 39849676 Web: www.ifbindustries.com

11th November, 2022

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai -400051

The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range
Kolkata-700001

Dear Sir.

Sub: <u>Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the half year ended 30 September, 2022</u>

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions for half year ended 30 September, 2022 in the required format.

This is for your information and record.

Yours Faithfully,

For IFB INDUSTRIES LIMITED

G Ray Chowdhury (Company Secretary)

Encl. As above

(Rs in lacs)

| | | | | | | | | 15 | | | transaction relat | tes to loa | ans, inte These de | etails need to be d | its, advances | or inves | tments ma | (Rs in lacs) ated party ade or given by the eporting period when |
|-------|--|-----|--|-----|---|---------------------------------------|---|--|--------------------|--------------------|--|------------|-----------------------|---|----------------------|------------|-------------------------------|--|
| | Details of the party (listed entity /subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction | Value of the related party transaction as approved by the audit | Value of transaction during the reporting period | | | indebtedness is incurred to | | | Details of th | s, advances or | | | |
| S. No | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary | | committee | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.,) | Cost | Tenu re | Nature (loan/ advance/ inter- corporate deposit/ investment | Interest Rate (%) | Ten ure | Secur ed/ unsec ured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage) |
| 1 | | | IFB Agro Industries Ltd | | Promoters Group | Sale of goods and services | 4 | 4 | 32 | 37 | | | | | | | | |
| 2 | | | IFB Agro Industries Ltd | | Promoters Group | Rent Received | 3 | 3 | 0,00 | 0.00 | | | | | | | | |
| 3 | | | IFB Agro Industries Ltd | | Promoters Group | Rent paid | 30 | | 49 | 49 | | | | | | | | |
| 4 | | | IFB Agro Industries Ltd | | Promoters Group | Any other transactions | 811 | 811 | 0.00 | 0.00 | | | | | | | | |
| 5 | f I | | IFB Automotive Pvt Ltd | | Promoters Group | Sale of goods and services | 2930 | 2,930 | 3,427 | 3,272 | | | | | | | | |
| 6 | | | IFB Automotive Pvt Ltd | | Promoters Group | Purchas of goods and services | 624 | 624 | (117) | 65 | | | | | | | | |
| 7 | | į | IFB Automotive Pvt Ltd | | Promoters Group | Any other transactions | 22 | 22 | 23 | 139 | | | | | | | | |
| 8 | | | IFB Appliances Limited | | Other related party | Purchas of goods and services | 3637 | 3,637 | 212 | (620) | | | | | | | | |
| 9 | | | IFB Appliances Limited | | Other related party | Rent paid | 38 | 38 | 7 | 7 | | | | | | | | |
| 10 | | | IFB Global limited | | Other related party | Purchas of goods and services | 253 | | 29 | 19 | | | | | | | | |
| 11 | | | IFB Agro Marine (FZE) | | Other related party | Purchas of goods and services | 28 | 28 | 0.00 | 0.00 | | | | | | | | |
| 12 | | | Anjali Foundation | | Other related party | Purchas of goods and services | 5 | 5 | 0.12 | 0,00 | | | | | | | | |
| 13 | | | Travel Systems Ltd | | Other related party | Purchas of goods and services | 771 | 771 | 122 | (49) | | | | | | | | |
| 14 | | | The IFBL Group Superannuation Scheme (IFBLSAF) | | Other related party | Contribution to employee benefit plan | Kindly refer to the note | 3 | 0.00 | 0.00 | | | | | | | | |
| 15 | | | BIJON BHUSHAN NAG | | Key Management Personnel | Remuneration | Kindly refer to the note | 74 | 0.00 | 0.00 | | | | | | | | |
| 16 | | | BIKRAMJIT NAG | | Key Management Personnel | Remuneration | Kindly refer to the note | 23 | 0.00 | 0,00 | | | | | | | | |
| 17 | | | Prabir Chatterjee | | Key Management Personnel | Remuneration | Kindly refer to the note | 62 | 0.00 | 0.00 | | | | | | | | |
| 18 | | | AMITABHA KUMAR NAG | | Key Management Personnel | Remuneration | Kindly refer to the note | 84 | 1.00 | 0.00 | | | | | | | | |
| 19 | | | GOUTAM RAY CHOWDHURY | | Key Management Personnel | Remuneration | Kindly refer to the note | 45 | 0.00 | 0.00 | | | | | | | | |
| 20 | | | UMA SHANKAR GHOSH DASTIDAR | | Key Management Personnel | Remuneration | Kindly refer to the note | 29 | 1 | 2 | | | | *1 | | | | |
| 21 | | | SOUMITRA GOSWAMI | | Key Management Personnel | Remuneration | Kindly refer to the note | 37 | 0.00 | 0.00 | | | | | | | | |
| 22 | | | SMITA AGARWAL | | Key Management Personnel | Remuneration | Kindly refer to the note | 26 | 0.00 | 0.00 | | | | | | | | |

| | | | | | | | | | | | transaction relat | es to lo sidiary | ans, inte These de | etails need to be d | its, advances | or inves | tments ma | ated party ade or given by the eporting period when |
|-------|---|-----|-------------------------------|-----|---|-----------------------------------|---|--|--------------------|--------------------|---|----------------------|-----------------------|---|----------------------|------------|-------------------------------|--|
| | Details of the party (listed entity /subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction | the related party transaction as approved | Value of transaction during the reporting period | | | indebtedness is | incurre ans, inte | er- | Details of th | s, advances or | | | |
| S. No | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary | | committee | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost | Tenu re | Nature (loan/ advance/ inter- corporate deposit/ investment | Interest Rate (%) | Ten ure | Secur ed/ unsec ured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage) |
| 23 | | | Souravi Sinha | | Key Management Personnel | Remuneration | Kindly refer to the note | 17 | 0.00 | 0,00 | | | | | | | | |
| 24 | | | Rajeev Mundhra | | Key Management Personnel | Remuneration | Kindly refer to the note | 23 | 0.00 | 0,00 | | | | | | | | |
| 25 | | | SHANTANU CHAKRABORTY | | Key Management Personnel | Remuneration | Kindly refer to the note | 22 | 0.00 | 0.00 | | | | | | | | |
| 26 | | | ARUP DAS | | Key Management Personnel | Remuneration | Kindly refer to the note | 45 | 0.00 | 0.00 | | | | | | | | |
| 27 | | | HARSH VARDHAN SACHDEV | | Key Management Personnel | Remuneration | Kindly refer to the note | 46 | 0,00 | 0,00 | | | | | | | | |
| 28 | | | ALOKE KUMAR SARKAR | | Key Management Personnel | Remuneration | Kindly refer to the note | 28 | 0,00 | 0.00 | | | | | | | | |
| 29 | | | Sukhdev Nag | | Key Management Personnel | Remuneration | Kindly refer to the note | 61 | 0.00 | 0.00 | | | | | | | | |
| 30 | | | DAMODAR NARENDRA KALE | | Key Management Personnel | Remuneration | Kindly refer to the note | 29 | 0.00 | 0.00 | | | | | | | | |
| 31 | | | VILAS SANJEEV KAMATH | | Key Management Personnel | Remuneration | Kindly refer to the note | 36 | 0.00 | 0,00 | | | | | | | | |
| 32 | : | | BALKRISHNA MADHUKAR SHETYE | | Key Management Personnel | Remuneration | Kindly refer to the note | 38 | 0.00 | 0,00 | | | | | | | | |
| 33 | | | V LAKSHMAN KUMAR | | Key Management Personnel | Remuneration | Kindly refer to the note | 38 | 0.00 | 0.00 | | | | | | | | |
| 34 | | | AMAR SINGH NEGI | | Key Management Personnel | Remuneration | Kindly refer to the note | 54 | 0.00 | 0,00 | | | | | | | | |
| 35 | | | ANTHONY FRANCIS D'SOUZA | | Key Management Personnel | Remuneration | Kindly refer to the note | 39 | 15 | 1 | | | | | | | | Ľ. |
| 36 | | | RAJSHANKAR RAY | | Key Management Personnel | Remuneration | Kindly refer to the note | 78 | 3 | 3 | | | | | | | | |
| 37 | | | PAWAN KOUL | | Key Management Personnel | Remuneration | Kindly refer to the note | 38 | 0,00 | 0,00 | | | | | | | | |
| 38 | | | RANJAN MOHAN | | Key Management Personnel | Remuneration | Kindly refer to the note | 45 | 0.00 | 0,00 | | | | | | | | |
| 39 | | | KARTIK ISHWAR MUCHANDI | | Key Management Personnel | Remuneration | Kindly refer to the note | 25 | 0.00 | 1 | | | | | | | | |

| | | | | | | | | | | | transaction relat | tes to lo sidiary | ans, inte These d | etails need to be d | its, advances | or inves | tments ma | ated party ade or given by the eporting period when | |
|-------|---|-----|-------------------------------|-----|---|-----------------------------------|--------------------------------|--|--------------------|--------------------|---|----------------------|----------------------|---|----------------------|------------|-------------------------------|--|--|
| | Details of the party (listed entity /subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction | party transaction | Value of transaction during the reporting period | | | indebtedness is incurred to | | | Details of the loans, inter-corporate deposits, advance investments | | | | | |
| S. No | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary | | committee | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost | Tenu re | Nature (loan/ advance/ inter- corporate deposit/ investment | Interest Rate (%) | Ten ure | Secur ed/ unsec ured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage) | |
| 40 | | | ASHISH SINGH | | Key Management Personnel | Remuneration | Kindly refer to the note | 33 | 0.00 | 0.00 | | | | | | | | | |
| 41 | | | P NANDAN | | Key Management Personnel | Remuneration | Kindly refer to the note | 30 | 0,00 | 0.00 | | | | | | | | | |
| 42 | | | Sujan Kumar Ghosh Dastidar | | Key Management Personnel | Remuneration | Kindly refer to the note | 65 | 0,00 | 0,00 | | | | | | | | | |
| 43 | | | SEUNGKI BAE | | Key Management Personnel | Remuneration | Kindly refer to the note | 140 | 0,00 | 0.00 | | | | | | | | | |
| 44 | IFB Industries | | HWAN MYUNG | | Key Management Personnel | Remuneration | Kindly refer to the note | 130 | 0,00 | 0,00 | | | | | | | | | |
| 45 | 1 1 | | JIN KIM | | Key Management Personnel | Remuneration | Kindly refer to the note | 89 | 0,00 | 0.00 | | | | | | | | | |
| 46 | | | DONG SHIN | | Key Management Personnel | Remuneration | Kindly refer to the note | 137 | 0,00 | 0,00 | | | | | | | | | |
| 47 | | | NARAYANA PANTH | | Key Management Personnel | Remuneration | Kindly refer to the note | 42 | 0,00 | 0,00 | | | | | | | | | |
| 48 | | | MANOJ AGNIHOTRI | | Key Management Personnel | Remuneration | Kindly refer to the note | 22 | 0,00 | 0,00 | | | | | | | | .es | |
| 49 | | | VENKATA SUBBA RAO MADALA | | Key Management Personnel | Remuneration | Kindly refer to the note | 40 | 0.00 | 0,00 | | | | | | | | | |
| 50 | | | ASHOK HAZRA | | Key Management Personnel | Remuneration | Kindly refer to the note | 28 | 1 | 2 | | | | | | | | | |
| 51 | 51 | | R ANAND | | Key Management Personnel | Remuneration | Kindly refer to the note | 27 | 0.00 | 0,00 | | | | | | | | | |
| 52 | | | K R KRISHNA PRASAD | | Key Management Personnel | Remuneration | Kindly refer to the note | 37 | 0.00 | 0.00 | | | | | | | | | |
| 53 | | | JAYANTA CHANDA | | Key Management Personnel | Remuneration | Kindly refer to the note | 37 | 0,00 | 0,00 | | | | | | | | | |
| 54 | | | NAGARAJU K R | | Key Management Personnel | Remuneration | Kindly refer to the note | 20 | 0.00 | 0.00 | | | | | | | | | |
| 55 | | | VINAY KARAN MATHUR | | Key Management Personnel | Remuneration | Kindly refer to the note | 22 | 0.00 | 0.00 | | | | | | | | | |
| 56 | | | ANAND KHEDIA | | Key Management Personnel | Remuneration | Kindly refer to the note | 24 | 0.00 | 0.00 | | | | | | | | | |

| | | | | | | | | | | | transaction reia | tes to lo sidiary. | ans, inte These de | etails need to be d | its, advances | or inves | tments ma | ated party ade or given by the eporting period when | |
|-------|---|-----|-----------------------------------|-----|---|-----------------------------------|--------------------------------|--|--------------------|--------------------|--|-----------------------|-----------------------|---|----------------------|------------|-------------------------------|--|--|
| | Details of the party (listed entity /subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction | party | Value of transaction during the reporting period | | | In case any fina indebtedness is make or give los corporate depos or investments | incurre ans, inte | er- | Details of the loans, inter-corporate deposits, advances investments | | | | | |
| S. No | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its N subsidiary | c | committee | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost | Tenu re | Nature (loan/ advance/ inter- corporate deposit/ investment | Interest Rate (%) | Ten ure | Secur ed/ unsec ured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage) | |
| 57 | | | ASHUTOSH VERMA | | Key Management Personnel | Remuneration | Kindly refer to the note | 23 | 0,00 | 0.00 | | | | | | | | | |
| 58 | | | Suresh Turkani | | Key Management Personnel | Remuneration | Kindly refer to the note | 27 | 0,00 | 0.00 | | | | | | | | | |
| 59 | | | Rajat Paul | | Key Management Personnel | Remuneration | Kindly refer to the note | 49 | 0.00 | 0.00 | | | | | | | (4) | | |
| 60 | | | SAURABH UPPAL | | Key Management Personnel | Remuneration | Kindly refer to the note | 23 | 0.00 | 0,00 | | | | | | | l) | | |
| 61 | | | ROHIT DHUPAR | | Key Management Personnel | Remuneration | Kindly refer to the note | 9 | 0.00 | 0,00 | | | | | | | | | |
| 62 | | | Abhijit Gangopadhyay | | Key Management Personnel | Remuneration | Kindly refer to the note | 33 | 0.00 | 0.00 | | | | | | | | | |
| 63 | | | Collegal Srinivasan Govindaraj | | Key Management Personnel | Remuneration | Kindly refer to the note | 44 | 0.00 | 0.00 | | | | | | | | | |
| 64 | | | Navneet Chaudhary | | Key Management Personnel | Remuneration | Kindly refer to the note | 13 | 0.00 | 0.00 | | | | | | | | | |
| 65 | | | Siddhartha Chatterjee | | Key Management Personnel | Remuneration | Kindly refer to the note | 22 | 0,00 | 0,00 | | | | | | | | | |
| 66 | | | Manav Mehra | | Key Management Personnel | Remuneration | Kindly refer to the note | 29 | 0.00 | 0.00 | | | | | | | | | |
| 67 | | | Saurabh Tyagi | | Key Management Personnel | Remuneration | Kindly refer to the note | 41 | 0,00 | 0,00 | | | | | | | | | |
| 68 | | | Srinivas U | | Key Management Personnel | Remuneration | Kindly refer to the note | 15 | 0,00 | 0.00 | | | | | | | | | |
| 69 | | | Subramanian N | | Key Management Personnel | Remuneration | Kindly refer to the note | 18 | 0,00 | 0.00 | | | | | | | | | |
| 70 | | | Abesh Chattopadhyay | | Key Management Personnel | Remuneration | Kindly refer to the note | 19 | 0,00 | 0.00 | = | | | 11 | | | | | |
| 71 | | | B. Krishnamoorthy | | Key Management Personnel | Remuneration | Kindly refer to the note | 42 | 0.00 | 0.00 | | | | | | | | | |
| 72 | | | Sankar Pal | | Key Management Personnel | Remuneration | Kindly refer to the note | 18 | 0.00 | 0.00 | | | | | | | | | |
| 73 | | | Tekke Cheruvat Manjima | | Key Management Personnel | Remuneration | Kindly refer to the note | 30 | 0.00 | 0.00 | | | | | | | | | |

| | | | | | | | | | | | transaction rela- | tes to lo sidiary | ans, inte These de | etails need to be d | its, advances | or inves | tments m | ated party ade or given by the eporting period when | | |
|-------|--|-----------|---|-----|---|-----------------------------------|-------------------------------------|--|---|--------------------|--|----------------------|-----------------------|---|----------------------|------------|-------------------------------|--|--|--|
| | Details of the pa (listed entity /sut entering into the transaction | osidiary) | Details of the counterparty | | | Type of related party transaction | the related party transaction | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred make or give loans, inter- corporate deposits, advar or investments | | er- | Details of the loans, inter-corporate deposits, advances or investments | | | | | | |
| S. No | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary | | committee | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost | Tenu re | Nature (loan/ advance/ inter- corporate deposit/ investment | Interest Rate (%) | Ten ure | Secur ed/ unsec ured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage) | | |
| 74 | | | Amit Agarwal | | Key Management Personnel | Remuneration | Kindly refer to the note | 13 | 0.00 | 1 | | | | | | | | | | |
| 75 | | | Anjan Poddar | | Key Management Personnel | Remuneration | Kindly refer to the note | 22 | 0.00 | 0.00 | | | | | | | | | | |
| 76 | | | Sisir Kumar Mitra | | Key Management Personnel | Remuneration | Kindly refer to the note | 22 | 0.00 | 0.00 | | | | | | | | | | |
| 77 | | | Anit Kumar Ghosh | | Key Management Personnel | Remuneration | Kindly refer to the note | 22 | 0.00 | 0,00 | | | | | | | | | | |
| 78 | | | Arup Chatterjee | | Key Management Personnel | Remuneration | Kindly refer to the note | 20 | 0.00 | 0.00 | | | | | , | | | | | |
| 79 | | | Buragadda Jaya Panduranga Kalyan | | Key Management Personnel | Remuneration | Kindly refer to the note | 14 | 0.00 | 0.00 | | | | | | | | | | |
| 80 | | | RAJAN RAHI | | Key Management Personnel | Remuneration | Kindly refer to the note | 46 | 0.00 | 0,00 | | | | | | | | | | |
| 81 | | | Thai Automotive & Appliances Ltd | | Step-down Subsidiary | Sale of goods and services | 29 | 29 | 52 | 71 | | | | | | | | | | |
| 82 | | | Global Automotive and Appliances Pte Limited | | Wholly Owned Subsidiary | Purchas of goods and services | 0 | 900 | 13 | 13 | | | | | | | | | | |
| Total | | | | | | | | 11,767 | | | | | | | | | | | | |

Note: Value of related party transaction as approved by the Audit Committee has been shown as equal to the amount of transaction undertaken during the period.

The approval of the Audit Committee has been taken for the above-mentioned.

Approval is not required for transactions with wholly owned subsidiaries.

For IFB INDUSTRIES LTD.

COMPANY SECRETARY