

Ref/No/HDFCAMC/SE/2020-21/23

Date – June 11, 2020

National Stock Exchange of India Limited Exchange Plaza, Plot C/1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051 Kind Attn: Head – Listing Department	BSE Limited Sir P J Towers, Dalal Street, Mumbai – 400001 Kind Attn: Sr. General Manager - DCS Listing Department
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Dear Sir/Madam,

Sub: Re-appointment of Managing Director of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held on June 11, 2020, based on the recommendation of the Nomination & Remuneration Committee, has re-appointed Mr. Milind Barve (DIN: 00087839) as Managing Director of the Company, not liable to retire by rotation, for a further period effective from November 1, 2020 upto January 31, 2021, subject to the approval of the members at the ensuing Annual General Meeting.

Mr. Barve had expressed his desire to not seek an extension of his current term as Managing Director which expires on October 31, 2020, as he will be turning 63 this year. However, in order to provide adequate time to the Company for identifying a successor in accordance with the succession planning process and to ensure continuity and smooth functioning of the business of the Company, Mr. Barve has agreed to an extension of 3 months as the Managing Director of the Company effective from November 1, 2020 to January 31, 2021.

Further, we hereby confirm that Mr. Barve is not debarred from holding the office of director by virtue of any order passed by SEBI or any such authority.

This is for your information and record.

Thanking you,

**Yours faithfully,
For HDFC Asset Management Company Limited**



**Sylvia Furtado
Company Secretary**