



May 27, 2022

**National Stock Exchange of India Limited
“Exchange Plaza”
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Fort
Mumbai 400 001**

Symbol: GRINDWELL

Scrip Code No. 506076

Dear Sir/Madam,

Sub: Acquisition of PRS Permacel Private Limited

Further to our letters dated May 6, 2022 and May 13, 2022, we would like to submit that Grindwell Norton Limited (“Company”) concluded the acquisition process of PRS Permacel Private Limited (“Permacel”) at a Net consideration of Rs. 1211 million as of May 27, 2022.

With this acquisition, the Permacel becomes a 100% subsidiary of the Company effective May 27 2022.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For **Grindwell Norton Limited**

**K. Visweswaran
Company Secretary
Membership No. A16123**