

March 11, 2023

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

NSE Symbol: **WABAG**

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: **533269**

Dear Sir/Madam,

Sub.: Intimation of sale of VA Tech Wabag Brno spol. S.r.o., Czech Republic, Subsidiary Company

Ref.: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 ("SEBI LODR")

This is to inform that VA Tech Wabag Brno spol. S.r.o., Czech Republic ("Wabag Czech") was incorporated under the laws of Czech Republic on May 27, 1994 having its registered office at Zelenza, 492/16, Horni Hespice, 619 00, Brno, Czech Republic, which is held by VA Tech Wabag GmbH, Austria ("Wabag Austria") and Wabag Czech was acquired by VA Tech Wabag Limited ("the Company") in the year 2007 as part of acquisition of VA Tech Wabag Global Business from Siemens Aktiengesellschaft Österreich through VA Tech Wabag (Singapore) Pte. Limited, Singapore ("Wabag Singapore").

As part of the business strategy to optimize the Group's structure and in line with our strategic focus to reduce our exposure to European Geographies, the Board of Directors ("the Board") of VA Tech Wabag Limited ("the Company") at their meeting held on February 10, 2023, had granted approval for the sale of 100% stake in Wabag Czech.

The said share transfer process and related formalities between Wabag Austria and VCL Group, a.s., OSTRAVA, Czech Republic (the Buyer) has been completed on March 10, 2023 and post the sale, Wabag Czech ceased to be a Subsidiary of the Company w.e.f March 10, 2023.

The required details pursuant to Regulation 30 of the SEBI LODR read with the SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as **Annexure - A**.

Kindly take the same on record.

Thanking You,

For **VA TECH WABAG LIMITED**

Anup Kumar Samal
Company Secretary & Compliance Officer
Membership No: F4832

Encl : As stated above

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Annexure - A

Details pursuant to SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015:

| | | |
|----|--|--|
| a) | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year; | Turnover and Net worth as on March 31, 2022: Turnover: INR 1,851 Lakhs The step down subsidiary contributed 0.62% of the turnover of the listed entity during the last financial year. Net worth: INR 725 Lakhs The step down subsidiary contributed 0.48% of the net worth of the listed entity during the last financial year. |
| b) | Date on which the agreement for sale has been entered into; | February 16, 2023 |
| c) | The date of completion of sale/disposal | March 10, 2023 |
| d) | Consideration received from such sale/disposal; | € 1,000,000 (One Million EURO) |
| e) | Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof; | VCL Group, a.s., OSTRAVA, Czech Republic The said buyer does not belong to the promoter/promoter group of the Company |
| f) | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"; | No |
| g) | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale; | - |