



January 18, 2024

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|--|---------------------------|
| National Stock Exchange of India Limited | BSE Limited               |
| Exchange Plaza,                          | Phiroze Jeejeebhoy Towers |
| C-1, Block G                             | Dalal Street              |
| Bandra Kurla Complex                     | Mumbai - 400 001          |
| Bandra (E), Mumbai - 400 051             | SCRIP CODE: 500477        |
| SCRIP CODE: ASHOKLEY                     |                           |

**Sub: Regulation 30 (Disclosure of events or information) - Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find attached a copy of the communication being released to the Press with Title '**Ashok Leyland bags order for 1225 Buses from Karnataka State Transport Undertakings**'.

The details as required under Para B of Part A of Schedule III of SEBI LODR read with SEBI circular dated July 13, 2023 is given below:

| Particulars  | Details  |
|--|--|
| Name of the entity awarding the order(s)/contract(s)                                     | Karnataka State Transport Undertakings namely KSRTC, NWKRTC and KKRTC  |
| Significant terms and conditions   | Ashok Leyland will deliver 210"-wheel base Viking fully built buses which are AIS 153 certified and BSVI OBD II diesel fuelled for Mofussil operation featuring the advanced iGen6 BSVI Technology with a robust 147 kW (197 HP) H Series Engine. This engine is expected to enhance safety, comfort and reduce the overall cost of ownership (TCO). |
| Whether order(s) / contract(s) have been awarded by or to domestic/ international entity | Domestic entity  |
| Nature of order(s) / contract(s)   | Supply of BSVI OBD II Diesel Fuel Type Fully Built Passenger Bus   |
| Whether domestic or international  | Domestic   |
| Time period by which the order(s)/contract(s) is to be executed or is awarded            | January 2024 - April 2024  |
| Broad consideration or size of the order(s)/contract(s)                                  | 1225 nos. at a total consideration of Rs. 522 Crores (approximate)   |
| Whether the promoter/ promoter group / group companies have any interest in the          | No   |





| Particulars  | Details |
|--|---------|
| entity that awarded the order(s)/contract(s) or in the entity to which the order(s) / contract(s) is awarded? If yes, nature of interest and details thereof |         |
| Whether the order(s) / contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"                          | No      |

*Date and time of occurrence of event: January 18, 2024; 12:14 hours.*

We request you to kindly note and take the above information on record.

Thanking you,

Yours faithfully,

**for ASHOK LEYLAND LIMITED**

**N Ramanathan**  
**Company Secretary**

**Encl :a/a**



**PRESS RELEASE**

## Ashok Leyland bags order for 1225 Buses from Karnataka State Transport Undertakings

**18th January 2024, Chennai:** Ashok Leyland, the Indian flagship of the Hinduja Group and the country's leading commercial vehicle manufacturer, today announced that it has bagged orders from the Karnataka State Transport Undertakings for 1225 nos. fully built Viking buses to be delivered by April 2024. This will further contribute to strengthening Ashok Leyland's dominant position in the bus industry.

Ashok Leyland has been the most preferred brand by Karnataka State Transport Undertakings (STUs), boasting a fleet of over 11,680 operational buses. These buses shall adhere to AIS153 standards, and the design places a strong emphasis on ensuring superior passenger comfort and top-notch safety for both passengers and driver. Packed with advanced features, including a powerful H-series 6-cylinder 147 kW (197 hp) engine, and OBD-II certification, these buses showcase Ashok Leyland's state-of-the-art technology.

**Shenu Agarwal, Managing Director & CEO, Ashok Leyland, said,** "We are delighted to continue our longstanding association with Karnataka State Transport Undertakings. Local mobility plays a crucial role in overall national and economic growth. We are committed to providing the best suitable transport solutions with our expertise in developing technologically advanced, innovative, and efficient products. Our deep understanding of our markets and customers is what sets us apart and has been instrumental in our success in winning these orders".

**Sanjeev Kumar, President- M&HCV, Ashok Leyland, said.** "We are thrilled to have received this order from Karnataka State Transport Undertakings. The ongoing success of our partnership emphasizes the confidence and trust our customers have in our products. Specifically tailored to meet the unique requirements of Karnataka State Transport Undertakings, our buses stand as a testament to the reliability, durability, and robustness of our engineering. This repeat order is a clear indication of the trust our customers place in Ashok Leyland."

Ashok Leyland is the 4<sup>th</sup> largest manufacturer of buses in the world and India's largest bus manufacturer. This recent order represents a significant step forward, highlighting Karnataka State Transport Undertakings' enduring trust in Ashok Leyland's exceptional products and services.

**For further information/media queries, contact:**

Rajesh Mani, Head - Marketing and Corporate Communications  
[Rajesh.Mani@ashokleyland.com](mailto:Rajesh.Mani@ashokleyland.com) | Mobile: +91 9500022922

Mayura. K, Divisional Manager – Corporate Communication  
[mayura.k@ashokleyland.com](mailto:mayura.k@ashokleyland.com) | Mobile: +91 9790971982