

May 04, 2022

The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai - 400051 Symbol : EQUITASBNK	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code : 543243
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Dear Sirs,

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 -Appointment of Mr Mr Murali Vaidyanathan and Mr Rohit Phadke as the Whole Time Directors designated as Executive Directors ("ED") of Equitas Small Finance Bank Limited (the "Bank").

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that pursuant to recommendation of Nomination & Remuneration Committee of the Board, the Board of Directors of the Bank at its Meeting held on May 04, 2022 had considered and approved the proposal for appointment of Mr Murali Vaidyanathan (DIN - 09594986) and Mr Rohit Phadke (DIN - 07293524) as Whole-time Directors of the Bank designated as Executive Directors, subject to the approval of the Reserve Bank of India and the shareholders of the Bank, in terms of the relevant provisions of the Companies Act, 2013, the relevant Rules made thereunder, the SEBI Listing Regulations, the Banking Regulation Act, 1949 and the Guidelines issued by the RBI in this regard.

The appointment shall take effect from the date of approval of proposal by RBI and shall be for a period of three years or for such term as approved by RBI.

Brief profile of Mr Murali Vaidyanathan and Mr Rohit Phadke are enclosed as Annexure.

Further, we wish to affirm that based on assessment and verification carried out in the Meeting of Nomination & Remuneration Committee of the Board, Mr Murali Vaidyanathan and Mr Rohit Phadke have not been debarred from holding the office of Director by virtue of any SEBI Order or any other authority.

Yours faithfully,

for Equitas Small Finance Bank Limited


Sampathkumar K R
Company Secretary



Equitas Small Finance Bank Limited

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Toll Free: 1800 3000 1222 | CIN No.: L65191TN1993PLC025280

Annexure I

1.	Name of the Director	Mr Murali Vaidyanathan (DIN - 09594986)
2.	Date of appointment / Term of appointment	<p>Based on the recommendation of the Nomination and Remuneration Committee and subject to approval of RBI and shareholders in the next Annual General Meeting of the Bank, the Board of Directors of the Bank has proposed appointment of Mr Murali Vaidyanathan as Whole-time Director of the Bank, designated as Executive Director, for a period of three years in terms of the relevant provisions of the Companies Act, 2013, the relevant Rules made thereunder, the SEBI Listing Regulations, the Banking Regulation Act, 1949 and the Guidelines issued by the RBI in this regard.</p> <p>The appointment shall become effective from the date of approval of RBI or from such other date as may be approved by RBI. During his tenure, Mr Murali Vaidyanathan will be liable to retire by rotation as per the provisions of the Companies Act, 2013.</p>
3.	Brief Profile of Director	Profile is appended below
4.	Disclosure of relationship between Directors	Nil
5.	Shareholding, if any in the Bank	Nil

BRIEF PROFILE OF Mr MURALI VAIDYANATHAN

Murali Vaidyanathan, is the Head - Liabilities, Wealth Management, Digital Banking and Marketing, of our Bank. He holds a bachelor's degree in engineering from the University of Madras and a post graduate diploma (distance education) in business administration from the School of Communication and Management Studies. He has completed a certificate program on 'Artificial Intelligence- Strategies for Leading Business Transformation' from the Northwest University. He has participated in the 'Programme on Enhancing Sales Force Performance' from the Indian Institute of Management, Ahmedabad and the 'General Management Programme for Kotak Mahindra Bank Limited' conducted by Indian Institute of Management, Ahmedabad. Prior to joining our Bank, he has worked with Kotak Mahindra Bank Limited, Citigroup Inc. and ICICI Bank Limited. He joined our Bank in December 2019 as head - branch banking and was appointed as the president and country head - branch banking, liabilities, product and wealth on January 2, 2020.

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Annexure II

1.	Name of the Director	Mr Rohit Phadke (DIN - 07293524)
2.	Date of appointment / Term of appointment	<p>Based on the recommendation of the Nomination and Remuneration Committee and subject to approval of RBI and shareholders in the next Annual General Meeting of the Bank, the Board of Directors of the Bank has proposed appointment of Mr Rohit Phadke as Whole-time Director of the Bank, designated as Executive Director for a period of three years, in terms of the relevant provisions of the Companies Act, 2013, the relevant Rules made thereunder, the SEBI Listing Regulations, the Banking Regulation Act, 1949 and the Guidelines issued by the RBI in this regard.</p> <p>The appointment shall become effective from the date of approval of RBI or from such other date as may be approved by RBI. During his tenure, Mr Rohit Phadke will be liable to retire by rotation as per the provisions of the Companies Act, 2013.</p>
3.	Brief Profile of Director	Profile is appended below
4.	Disclosure of relationship between Directors	Nil
5.	Shareholding, if any in the Bank	Nil

BRIEF PROFILE OF MR ROHIT PHADKE

Rohit Phadke, is the Head - Assets of our Bank. He is a Business leader with over 29 years' experience in the Financial Services industry in Vehicle finance and Mortgage. Prior to joining Equitas, he was with Cholamandalam Investment & Finance Co. Ltd as Business Head - Home Loans. Post completion of his MBA from Pune University, he worked with Apple Finance Limited before joining Cholamandalam. In his 18 years stint with Chola, he held various positions. He initiated and set up two large and profit making businesses for the Murugappa Group - LAP and Home Loans that deliver a PBT of ~ 400 crores.