

National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot No.C/1, 'G' Block Bandra-Kurla Complex Bandra (E), Mumbai-400 051 Scrip code – CENTRALBK	BSE Ltd. Corporate Relationship Deptt Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400001 Scrip Code - 532885
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Dear Sir/Madam,

Sub: Security Cover Certificate as per Regulation 54(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the second quarter and half year ended 30th September, 2022

We submit herewith Security Cover Certificate of the Bank as per Regulation 54(3) of SEBI (LODR) Regulations, 2015 for the second quarter and half year ended 30th September, 2022

Please take the above on your record.

Thanking you,

Yours faithfully,

For CENTRAL BANK OF INDIA

BRIJ KISHOR PATWARI
Compliance Officer/Sr. Manager

To
Board of Directors
Central Bank of India

**CERTIFICATE WITH REFERENCE TO SECURITY COVER IN RESPECT OF LISTED
UNSECURED DEBT SECURITIES FOR THE QUARTER ENDED 30.09.2022**

We have been requested by **Central Bank Of India** vide its appointment letter **No.CO:F&A:2021-22:998 dated 07th October,2021** to verify and certify, as a part of statutory audit of the Bank, compliance with respect to Security Cover in respect of listed unsecured debt securities as per regulation 54(2) read with regulation 56 (1) (d) of SEBI (LODR) Regulation, 2015 & as per circular SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated 12th November, 2020 & SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19.05.2022. This certificate is required for the onward submission to stock exchanges and debenture trustee.

Management's Responsibilities

The responsibility for compliance with regard to instructions contained in Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 published on 2nd September, 2015 & as per circular SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated 12th November, 2020 & SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19.05.2022. is that of the management of the Bank. The Bank's responsibility is to put in place controls and suitable triggers to ensure that above regulations are adhered to.

Auditor's Responsibility

Our responsibility is to provide the reasonable assurance on Bank's compliance with respect to Security Cover in respect of listed debt securities as per regulation 54(2) read with regulation 56(1)(d) of SEBI (LODR) Regulation, 2015, as to the accuracy in the computation of Security Coverage Ratio in respect of listed debt securities.

We conducted our independent review in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements



AUDIT PROCEDURES PERFORMED:

- a) Verification of terms / covenants of the issue of the listed debt securities.
- b) Verification / tracing of relevant figures from Reviewed Financial Statements of Accounts.
- c) Verification of SEBI Circular regarding Security Coverage Ratio.
- d) Verification of Books of Accounts for the quarter ended 30.09.2022.
- e) Verification of arithmetical accuracy of calculation of;
 - I. Total Net assets available for unsecured lenders
 - II. Total unsecured borrowings
 - III. Security Coverage Ratio.

OPINION

Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

- a) **The Central Bank Of India has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:**

(₹ in crore)			
ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount
INE483A09260	Private Placement	Unsecured	1000
INE483A09286	Private Placement	Unsecured	500
INE483A08023	Private Placement	Unsecured	500
INE483A08031	Private Placement	Unsecured	500
TOTAL			2500

- b) **Securities Cover for listed debt securities:**

The financial information as on 30.09.2022 has been extracted from the books of accounts for the quarter ended 30.09.2022 and other relevant records of the Central Bank of India and as per the information provided by the Bank vide **Annexure I** and **Annexure II**. The total assets of the Central Bank Of India provide coverage of **3.82** times of the principal, which is in accordance with the terms of issue (calculation as per statement of Security coverage ratio available for the unsecured debt securities - Annexure – II) (as per requirement of Regulation 54 read with Regulation 56(1)(d) of LODR Regulations)

The Security cover certificate is being issued in consonance with SEBI regulations and shall have no effect on the seniority of such instruments and all other terms and conditions applicable for the issue of the bonds as specified by RBI Master Circular no. DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015 for Basel III compliant bonds/RBI Master Circular no. DBR.No.BP.BC.4./21.06.001/2015-16 dated July 1, 2015 for Basel II compliant bonds, as amended from time to time, and the terms of issue.



Restriction on use

This certificate has been issued at the request of the Bank. It should not be used by any other person or for any other purpose except to regulators, without our consent. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For KISHORE & KISHORE

Chartered Accountants

F.R. No. – 000291N



CA AKHILESH K MATHUR

PARTNER

M. No. – 509176

UDIN **22509176 BAJVAM4060**

Place: Mumbai

Date: 20.10.2022

Encl: Annexure I (Format of Security Cover)
Annexure II (Calculation for Security Cover Ratio)

FORMAT OF SECURITY COVER

Annexure I

Column A	Column B	Column C	Column D	Column E	Column F	Column G	H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Eliminati on (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					Unsecured Bonds
		Debt for which this certifica te being issued	Other Secured Debt	Debt for which this certifica te being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with Pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)	debt amount considere d more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets ^{viii}	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+ N)			
		Book Value	Book Value	Yes/No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment															
Capital Work-in- Progress															
Right of Use Assets															
Goodwill															
Intangible Assets															
Intangible Assets under Development															
Investments															
Loans															
Inventories															
Trade Receivables															
Cash and Cash Equivalents															
Bank Balances other than Cash and Cash Equivalents															
Others															
Total															

NIL



Please refer to Annexure II for calculation of Security Cover Ratio of Unsecured Bonds



FORMAT OF SECURITY COVER

contd.....

Annexure I

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P	
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate						
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with Pari-passu)	Other assets on which there is pari-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets ^{ivii}	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+ N)	Unsecured Bonds	
		Book Value	Book Value	Yes/No	Book Value	Book Value				Relating to Column F						
LIABILITIES																
	Debt securities to which this certificate pertains															
	Other debt sharing pari-passu charge with above debt															
	Other Debt															
	Subordinated debt															
	Borrowings															
	Bank															
	Debt Securities															
	Others															
	Trade payables															
	Lease Liabilities															
	Provisions															
	Others															
	Total															
	Cover on Book Value															
	Cover on Market Value															
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio											

NIH

Please refer to Annexure I for calculation of Security Cover Ratio of Unsecured Bonds



Calculation for Security Cover Ratio

Annexure II

SN	Particulars		Amount (₹. in Crores)
i.	Net assets of the Central Bank of India available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders/creditors on pari passu/exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities (-) interest accrued/payable on unsecured borrowings)	A	29262.46
ii.	Total Borrowings (unsecured)	B	7667.05
	Term loan		0.00
	Non-convertible Debt Securities		2500.00
	CC/ OD Limits		0.00
	Other Borrowings		5167.05
	IND - AS adjustment for effective Interest rate on unsecured borrowings		0.00
iii.	Security Coverage Ratio (100% or higher as per the terms of Offer Document/Information Memorandum/ Debenture Trust Deed)	(A/B)	3.82

