

The Secretary,  
M/s.BSE Ltd.  
Phiroze Jeejeebhoy Tower  
Dalal Street  
MUMBAI - 400 001

Ref : KEL/SEC/BSE/2021-22.  
Dated : 28<sup>th</sup> January, 2022.

Dear Sir,

Sub : Unaudited Financial Results (Provisional) for the quarter ended 31 12.2021.

Please find enclosed herewith the copy of Unaudited Financial Results (Provisional) for the quarter ended 31.12.2021 along with the Limited Review Report dated 28.01.2022 issued by the Statutory Auditors viz.M/s.Khimji Kunverji & Company LLP, Mumbai, for your reference and records.

Please acknowledge receipt.

Thanking you,

Yours faithfully,  
For KELTECH ENERGIES LTD.



SHALU TIBRA  
COMPANY SECRETARY



Encl : A/A.

Limited review report on unaudited standalone quarterly financial results and standalone year-to-date results of Keltech Energies Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of  
Keltech Energies Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Keltech Energies Limited ("the Company") for the period ended 31 December 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" specified in Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to Note 3 of the financial results which describes the impact of COVID-19 Pandemic on the financial results as also on business operations of the Company, assessment thereof by the management of the Company based on its internal, external and macro factors, involving certain estimation uncertainties. Our report is not modified in respect of this matter.



6. To restrict the spread of COVID-19 pandemic, the processes of limited review were carried out from remote locations i.e. from other than the office/plant of the Company, based on financial information remitted by the management through digital medium. Our report is not modified in respect of this matter.

For Khimji Kunverji & Co LLP  
Chartered Accountants  
Firm Registration Number: 105146W/W100621



Hasmukh B Dedhia  
Partner  
ICAI Membership No: 033494  
UDIN: 22033494AAAABU5398



Place: Mumbai  
Date: 28 January 2022



**KELTECH ENERGIES LIMITED**  
 Regd. Office : Embassy Icon, 7th Floor,  
 NO.3, Infantry Road, Bangalore-560 001  
 CIN :L30007KA1977PLC031660

**Un-audited Financial Results for the Quarter and Nine Months Ended 31st December, 2021**

Sl. No.	Particulars	(INR in Lakhs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021 (Un-audited)	30.09.2021 (Un-audited)	31.12.2020 (Un-audited)	31.12.2021 (Un-audited)	31.12.2020 (Un-audited)	31.03.2021 (Audited)
1	Revenue from Operations	9,766.99	7,104.70	5,920.65	24,011.36	14,620.04	22,019.45
2	Other Income	2.59	11.96	9.06	23.95	31.93	40.49
3	<b>Total Income (1+2)</b>	<b>9,769.58</b>	<b>7,116.66</b>	<b>5,929.71</b>	<b>24,035.31</b>	<b>14,651.97</b>	<b>22,059.94</b>
4	<b>Expenses:</b>						
	(a) Cost of Materials Consumed	7,700.48	5,014.76	3,772.84	18,010.68	8,688.89	13,681.06
	(b) Purchase of stock-in-trade	122.37	273.97	271.43	735.91	608.65	639.25
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(62.86)	(28.42)	(12.59)	(401.57)	79.17	143.82
	(d) Employees benefits expense	461.50	453.29	441.45	1,349.11	1,194.66	1,632.01
	(e) Finance Costs	65.01	72.35	49.58	191.08	165.70	227.00
	(f) Depreciation and amortisation expense	142.76	138.55	138.69	418.53	397.96	536.24
	(g) Other Expenses	1,255.42	1,095.54	1,137.93	3,298.39	3,041.81	4,375.19
	<b>Total Expenses (4)</b>	<b>9,684.66</b>	<b>7,020.04</b>	<b>5,799.33</b>	<b>23,602.13</b>	<b>14,176.84</b>	<b>21,434.57</b>
5	<b>Profit/(Loss) before exceptional items and tax (3 - 4)</b>	<b>84.92</b>	<b>96.62</b>	<b>130.38</b>	<b>433.18</b>	<b>475.13</b>	<b>625.37</b>
6	Exceptional items	-	-	-	-	-	317.76
7	<b>Profit/(Loss) before tax (5 - 6)</b>	<b>84.92</b>	<b>96.62</b>	<b>130.38</b>	<b>433.18</b>	<b>475.13</b>	<b>307.61</b>
8	<b>Income tax expense</b>						
	i) Current tax	38.00	34.00	38.00	143.00	158.00	136.59
	ii) Deferred tax	(27.17)	(7.02)	(5.60)	(40.13)	(37.33)	(16.55)
	<b>Total tax expense</b>	<b>10.83</b>	<b>26.98</b>	<b>32.40</b>	<b>102.87</b>	<b>120.67</b>	<b>120.04</b>
9	<b>Profit/(Loss) for the period (7 - 8)</b>	<b>74.09</b>	<b>69.64</b>	<b>97.98</b>	<b>330.31</b>	<b>354.46</b>	<b>187.57</b>
10	<b>Other Comprehensive Income</b>						
	i) Remeasurements of post-employment to profit or loss	(5.00)	(5.00)	(10.00)	(15.00)	(30.00)	(3.40)
	ii) Income tax relating to these items	1.26	1.26	2.51	3.78	7.55	0.85
	<b>Other comprehensive income for the period (net of tax) [10]</b>	<b>(3.74)</b>	<b>(3.74)</b>	<b>(7.49)</b>	<b>(11.22)</b>	<b>(22.45)</b>	<b>(2.55)</b>
11	<b>Total comprehensive income for the period (9 + 10)</b>	<b>70.35</b>	<b>65.90</b>	<b>90.49</b>	<b>319.09</b>	<b>332.01</b>	<b>185.02</b>
12	<b>Earning Per Share (EPS) (In Rs.)</b>						
	Basic and diluted EPS	7.41	6.96	9.80	33.03	35.45	18.76



## Notes:-

## 1. Un-audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months Ended 31st December, 2021

QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES							
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		(INR in Lakhs)
		31.12.2021 (Un-audited)	30.09.2021 (Un-audited)	31.12.2020 (Un-audited)	31.12.2021 (Un-audited)	31.12.2020 (Un-audited)	Year Ended 31.03.2021 (Audited)
1	<b>SEGMENT REVENUE</b>						
	Gross Income from Operations						
	1) Explosives	8,626.72	5,952.44	4,953.32	20,690.76	12,142.76	18,452.79
	2) Perflite	706.02	871.20	718.00	2,346.79	1,836.15	2,684.21
	3) Other Operating Revenue (Un-allocable)	430.25	281.08	249.33	973.61	641.13	882.45
	<b>TOTAL</b>	<b>9,766.99</b>	<b>7,104.70</b>	<b>6,920.65</b>	<b>24,011.36</b>	<b>14,620.04</b>	<b>22,019.45</b>
	Less: Inter Segment Sales						
	1) Explosives	-	-	-	-	-	-
	2) Perflite	-	-	-	-	-	-
	<b>Net Income from Operations</b>	<b>9,766.99</b>	<b>7,104.70</b>	<b>5,920.65</b>	<b>24,011.36</b>	<b>14,620.04</b>	<b>22,019.45</b>
2	<b>Segment Result before Tax and Interest</b>						
	1) Explosives	29.02	153.35	185.02	421.23	466.20	255.70
	2) Perflite	(82.34)	(59.83)	(138.55)	(155.32)	(153.76)	(154.07)
	<b>Total</b>	<b>(33.32)</b>	<b>93.52</b>	<b>46.47</b>	<b>266.91</b>	<b>312.44</b>	<b>101.63</b>
	Less: (i) Interest	31.33	49.17	36.96	111.87	118.17	158.11
	Add: (ii) Un-allocable Income	149.57	52.27	120.89	279.14	280.86	364.09
	<b>Total Profit before tax</b>	<b>84.92</b>	<b>96.62</b>	<b>130.38</b>	<b>433.18</b>	<b>475.13</b>	<b>307.61</b>
3	<b>Segment Assets</b>						
	1) Explosives	12,721.45	10,817.17	9,352.24	12,721.45	9,352.24	9,791.63
	2) Perflite	2,215.94	2,316.60	2,275.16	2,215.94	2,275.16	2,344.04
	3) Un-allocable Assets	1,848.23	2,169.42	1,762.48	1,848.23	1,762.48	2,011.55
	<b>Total Segment Assets</b>	<b>16,785.62</b>	<b>15,295.19</b>	<b>13,389.88</b>	<b>16,785.62</b>	<b>13,389.88</b>	<b>14,147.22</b>
4	<b>Segment Liabilities</b>						
	1) Explosives	6,040.09	4,237.46	3,060.46	6,040.09	3,060.46	3,992.47
	2) Perflite	161.33	414.42	286.85	161.33	286.85	286.27
	3) Un-allocable Liabilities	3,892.93	4,022.39	3,508.39	3,892.93	3,508.39	3,481.30
	<b>Total Segment Liabilities</b>	<b>10,094.35</b>	<b>8,674.27</b>	<b>6,855.70</b>	<b>10,094.35</b>	<b>6,855.70</b>	<b>7,760.04</b>

2. The Above Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 28th January, 2022 and are subjected to Limited Review by the Statutory Auditors.

3. The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Company has, at the date of approval of the financial results, used internal and external sources of information and expects that the carrying amount of the assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of the same.

4. Previous Period figures have been re-grouped / re-classified, wherever necessary, to confirm to current period classification.

For KELTECH ENERGIES LIMITED

Managing Director

Place : Bangalore

Date : 28th January, 2022

