

GUJARAT CREDIT CORPORATION LIMITED

(CIN No. : L72900GJ1993PLC020564)

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001.

Date: 30/09/2019

Dear Sir,

Sub: Outcome of the proceedings of the 26th Annual General Meeting of the Company
Scrip Code: 511441

Pursuant to Regulation 30 and other applicable regulations of the SEBI (LODR) Regulations, 2015 we enclose herewith brief proceedings of the 26th Annual General Meeting of the members of the Company at held at A/ 115, Siddhi Vinayak Towers, B/h DCP Office, Off S.G. Highway, Makarba, Ahmedabad- 380051 on Monday, September 30, 2019 at 11.00 a.m.

Please take it on record.

GUJARAT CREDIT CORP LTD

Bunoti Shae
Director



Proceedings of the 26th Annual General Meeting of the Company

The 26th Annual General Meeting of the Company was held at A/ 115, Siddhi Vinayak Towers, B/h DCP Office, Off S.G. Highway, Makarba, Ahmedabad- 380051 on Monday, September 30, 2019 at 11.00 a.m.

The Directors present at the meeting appointed Mrs Binoti Shah, Director of the Company as Chairperson of the meeting. Thereafter she presided over the meeting. All the Directors of the Company attended the meeting. The Chairperson welcomed all the Members and Special Invitees to the 26th Annual General Meeting (AGM) and commenced the proceedings.

The Chairperson informed the members that pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided e-voting facility to its members which started on September 27, 2019 at 9.00 a.m. and ended on September 29, 2019 at 5.00 p.m. Members present at the AGM, who had not cast their votes electronically were allowed to cast their votes through ballot paper. The Chairperson further informed that the results of e-voting will be declared after the scrutinizer submits his reports on voting.

The following items of business as set forth in the Notice of the AGM dated August 7, 2019 were transacted at the Meeting:

Ordinary Business:

1. Adoption of the Audited Statement of Profit and Loss for the financial year ended 31st March, 2019, the Balance Sheet as on that date and the Reports of the Board of Directors and the Auditors thereon.
2. Re- appointment of Mr. Amam Shah, Director (DIN: 01617245) of the company who retires by rotation and being eligible, seeks reappointment.

Special Business:

3. Re- Appointment of Shriraj Jhaveri (DIN: 00038658) as an Independent Director
4. Re- Appointment of Vipul Raja (DIN: 00055770) as an Independent Director
5. Re- Appointment of L.A. Patel (DIN: 00227814) as an Independent Director

The Chairperson then appraised the Members about the activities of the Company. Chairperson, in her speech highlighted the economic, industrial scenarios, sector specific issues, performance of the Company for the fiscal year 2018-19. Thereafter the Chairperson welcomed questions and clarifications from the members. The Chairperson thanked the members for attending and actively participating in the meeting.

GUJARAT CREDIT CORP LTD

Binoti Shah
Director

