

To, The Assistant Manager, National Stock Exchange of India Limited Listing Department, 'Exchange Plaza', Bandra Kurla Complex, Bandra (East), Mumbai – 400051 To, The General Manager, BSE Limited, Corporate Relationship Department, 1<sup>st</sup> floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

25 March 2020

Sub: Shutdown of Offices and project sites of the Company due to outbreak of Coronavirus (COVID-19)

## Ref: NSE Symbol and Series: KOLTEPATIL and EQ BSE Code and Scrip Code: 9624 and 532924

Dear Sir/Madam,

The Company is cognizant of the unprecedented public health emergency resulted from the Coronavirus (COVID -19) and that it cannot be 'business as usual'; social responsibility and business continuity go hand in hand during such times. Hence, we have been practising 'social distancing' and implemented 'work from home' across the company well before the government announced lockdown.

The Company has been taking necessary precautionary measures at all its operating locations in Mumbai, Pune and Bengaluru, against the spread of COVID-19 in compliance with the directives / orders issued by the local Municipal / State / Central Government authorities. Resultantly, the project sites have been temporarily closed and overall operations of the Company have been impacted to that extent.

Given the indeterminate circumstances, the overall business impact or the duration thereof cannot be accurately estimated at this point of time. We will inform the stock exchanges of material future developments, if any, in the matter.

The Company will continue to closely assess the situation and take appropriate actions in the best interests of all stakeholders in line with regulatory guidance. We are confident the Company and the Country at large will come out stronger from the COVID-19 crisis.

We request you to take the above information on your records.

Thanking you,

For Kolte-Patil Developers Limited Sd/-Vinod Patil Company Secretary and Compliance Officer Membership No. A13258

## **KOLTE-PATIL DEVELOPERS LTD.**

CIN: L45200PN1991PLC129428

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