

**MODISON  
LIMITED**

33 - Nariman Bhavan, 227 - Nariman Point,  
Mumbai - 400021 India  
T: +91-22-2202 6437 F: +91-22-2204 8009  
E: sales@modison.com W: www.modison.com  
Cin No.: L51900MH1983PLC029783



(Formerly known as MODISON METALS LIMITED)

26-07-2023

Department of Corporate services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai — 400001  
Scrip Code: 506261

The Assistant Manager – Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th floor  
Plot No. C/1, G Block  
Bandra – Kurla Complex  
Bandra (East), Mumbai – 400 051  
NSE SCRIP CODE: MODISONLTD

Dear Sir,

**Subject: Compliance under Regulation 30 and 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

With reference to the captioned subject, we are pleased to inform you that the 40<sup>th</sup> Annual General Meeting (AGM) of members of Modison Limited was held on 25<sup>th</sup> July, 2023 at 11.30 a.m. through Video Conferencing /Other Audio Visual Means, where all the resolutions as set out in the Notice convening the said AGM have been transacted and passed with requisite majority by the members.

In compliance with the requirements of the Regulations 30 and 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we are furnishing herewith the consolidated results of remote e-voting and e-voting at the AGM pertaining to the aforesaid AGM in the prescribed format prescribed along with the consolidated report dated 26<sup>th</sup> July, 2023 submitted by the Scrutinizer.

The said documents are also being uploaded on the website of the Company i.e. [www.modison.com](http://www.modison.com) and on the website of National Securities Depository Limited i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

You are requested to kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,  
For **Modison Limited**

MANIKA ARORA Digitally signed by MANIKA ARORA  
Date: 2023.07.26 16:30:00 +05'30'

**Manika Arora**  
**Company Secretary**

Encl: As above



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Date of the AGM	25 <sup>th</sup> July, 2023
Total number of Shareholders on record date for voting	15481
No of Shareholders present in the meeting either in person or through proxy :	
Promoters and Promoter Groups:	Not Applicable
Public:	Not Applicable
No of Shareholders attended the meeting through Video Conferencing/ Other Audio Visual Means	
Promoters and Promoter Groups:	10
Public:	45

**Item No. 1: Adoption of Audited Financial Statements (Standalone and Consolidated) Directors' Report & Auditors' Report for the financial year ended 31st March, 2023**

Resolution Required (Ordinary/Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100*
Promoter and Promoter Group	E-Voting	16910884	16910884	100.00	16910884	0	100.00	0.00
	Poll	0	0	0	0	0	0	0.00
	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00
	Total	16910884	16910884	100.00	16910884	0	100.00	0.00
Public-Institutions	E-Voting	0	0	0	0	0	0	0.00
	Poll	0	0	0	0	0	0	0.00
	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00
	Total	0	0	0	0	0	0	0.00
Public-Non Institutions	E-Voting	15539116	889740	5.73	889740	0	100.00	0.00
	Poll	0	0	0	0	0	0	0.00
	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00
	Total	15539116	889740	5.73	889740	0	100.00	0.00
<b>Total</b>		<b>32450000</b>	<b>17800624</b>	<b>54.86</b>	<b>17800624</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>

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**Item No. 2: To declare final dividend of Rs.1 / per equity share i.e., 100% for the financial year ended 31st March 2023.**

Resolution Required (Ordinary/Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16910884	16910884	100.00	16910884	0	100.00	0.00
	Poll	0	0	0	0	0	0	0.00
	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00
	Total	16910884	16910884	100.00	16910884	0	100.00	0.00
Public-Institutions	E-Voting	0	0	0	0	0	0	0.00
	Poll	0	0	0	0	0	0	0.00
	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00
	Total	0	0	0	0	0	0	0.00
Public-Non Institutions	E-Voting	15539116	889740	5.73	889739	1	100.00	0.00
	Poll	0	0	0	0	0	0	0.00
	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00
	Total	15539116	889740	5.73	889739	1	100.00	0.00
<b>Total</b>		<b>32450000</b>	<b>17800624</b>	<b>54.86</b>	<b>17800623</b>	<b>1</b>	<b>100.00</b>	<b>0.00</b>

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**Item No. 3: To appoint a Director in place of Mr. Rajkumar Modi (DIN: 00027449), who retires by rotation and being eligible, offers himself for re-appointment.**

Resolution Required (Ordinary/Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16910884	10088196	59.66	10088196	0	100.00	0.00
	Poll	0	0	0	0	0	0	0.00
	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00
	Total	16910884	10088196	59.66	10088196	0	100.00	0.00
Public-Institutions	E-Voting	0	0	0	0	0	0	0.00
	Poll	0	0	0	0	0	0	0.00
	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00
	Total	0	0	0	0	0	0	0.00
Public-Non Institutions	E-Voting	15539116	889740	5.73	889440	300	99.97	0.03
	Poll	0	0	0	0	0	0	0.00
	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00
	Total	15539116	889740	5.73	889440	300	99.97	0.03
<b>Total</b>		<b>32450000</b>	<b>10977936</b>	<b>33.83</b>	<b>10977636</b>	<b>300</b>	<b>100</b>	<b>0.00</b>

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**Item No.4: Ratification of the remuneration payable to M/s N. Ritesh & Associates, Cost Accountant ((N. Ritesh, Proprietor) (Certificate of Practice No. R100675) for the financial year ending March 31, 2024**

Resolution Required (Ordinary/Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16910884	16910884	100.00	16910884	0	100.00	0.00
	Poll	0	0	0	0	0	0	0.00
	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00
	Total	16910884	16910884	100.00	16910884	0	100.00	0.00
Public-Institutions	E-Voting	0	0	0	0	0	0	0.00
	Poll	0	0	0	0	0	0	0.00
	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00
	Total	0	0	0	0	0	0	0.00
Public-Non Institutions	E-Voting	15539116	889740	5.73	889440	300	99.97	0.03
	Poll	0	0	0	0	0	0	0.00
	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00
	Total	15539116	889740	5.73	889440	300	99.97	0.03
<b>Total</b>		<b>32450000</b>	<b>17800624</b>	<b>54.86</b>	<b>17800324</b>	<b>300</b>	<b>100.00</b>	<b>0.00</b>



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**Item No.5: To approve existing as well as new material related party transaction**

Resolution Required (Ordinary/Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100*
Promoter and Promoter Group	E-Voting	16910884	0	0	0	0	0	0.00
	Poll	0	0	0	0	0	0	0.00
	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00
	Total	16910884	0	0	0	0	0	0.00
Public-Institutions	E-Voting	0	0	0	0	0	0	0.00
	Poll	0	0	0	0	0	0	0.00
	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00
	Total	0	0	0	0	0	0	0.00
Public-Non Institutions	E-Voting	15539116	365740	2.35	309710	56030	84.68	15.32
	Poll	0	0	0	0	0	0	0.00
	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00
	Total	15539116	365740	2.35	309710	56030	84.68	15.32
<b>Total</b>		<b>32450000</b>	<b>365740</b>	<b>1.12</b>	<b>309710</b>	<b>56030</b>	<b>84.68</b>	<b>15.32</b>

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**Item No.6: Appointment of Mr. Vijay Kumar Modi, as Director of the Company**

Resolution (Ordinary/Special)			Required						Ordinary Resolution	
Whether promoter/ promoter group are interested in the agenda/resolution?			NO							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting	16910884	16910884	100.00	16910884	0	100.00	0.00		
	Poll	0	0	0	0	0	0	0.00		
	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00		
	Total	16910884	16910884	100.00	16910884	0	100.00	0.00		
Public-Institutions	E-Voting	0	0	0	0	0	0	0.00		
	Poll	0	0	0	0	0	0	0.00		
	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00		
	Total	0	0	0	0	0	0	0.00		
Public-Non Institutions	E-Voting	15539116	791465	5.09	791165	300	99.96	0.04		
	Poll	0	0	0	0	0	0	0.00		
	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00		
	Total	15539116	791465	5.09	791165	300	99.96	0.04		
<b>Total</b>		<b>32450000</b>	<b>17702349</b>	<b>54.55</b>	<b>17702049</b>	<b>300</b>	<b>100.00</b>	<b>0.00</b>		



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**Item No.7: To approve the appointment of Mr. Vijay kumar Modi (DIN:10042572), as Whole time Director designated as “Executive Director - Sales and Technical” of the Company for a period of 3 (Three) consecutive years**

Resolution Required (Ordinary/Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16910884	16910884	100.00	16910884	0	0	0.00
	Poll	0	0	0	0	0	0	0.00
	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00
	<b>Total</b>	<b>16910884</b>	<b>16910884</b>	<b>100.00</b>	<b>16910884</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
Public-Institutions	E-Voting	0	0	0	0	0	0	0.00
	Poll	0	0	0	0	0	0	0.00
	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
Public-Non Institutions	E-Voting	15539116	791465	5.09	791165	300	99.96	0.04
	Poll	0	0	0	0	0	0	0.00
	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00
	<b>Total</b>	<b>15539116</b>	<b>791465</b>	<b>5.09</b>	<b>791165</b>	<b>300</b>	<b>99.96</b>	<b>0.04</b>
<b>Total</b>		<b>32450000</b>	<b>17702349</b>	<b>54.55</b>	<b>17702049</b>	<b>300</b>	<b>100</b>	<b>0.00</b>





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**Item No.8: Change in designation of Mr. Kumar Jay Modi (DIN No:00059396) from Whole time Director to Joint Managing Director**

Resolution (Ordinary/Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16910884	7234179	42.78	7234179	0	100.00	0.00
	Poll	0	0	0	0	0	0	0.00
	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00
	Total	16910884	7234179	42.78	7234179	0	100.00	0.00
Public-Institutions	E-Voting	0	0	0	0	0	0	0.00
	Poll	0	0	0	0	0	0	0.00
	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00
	Total	0	0	0	0	0	0	0.00
Public-Non Institutions	E-Voting	15539116	889740	5.73	889440	300	99.97	0.03
	Poll	0	0	0	0	0	0	0.00
	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00
	Total	15539116	889740	5.73	889440	300	99.97	0.03
<b>Total</b>		<b>32450000</b>	<b>8123919</b>	<b>25.04</b>	<b>8123619</b>	<b>300</b>	<b>100.00</b>	<b>0.00</b>



# Ragini Chokshi & Co.

## Company Secretaries

Tel. : 022-2283 1120  
022-2283 1134

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.  
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com  
web: csraginichokshi.com

Date : 26/07/2023

### CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]]

To,  
The Chairperson,  
40<sup>th</sup> Annual General Meeting (AGM)  
of **MODISON LIMITED**  
Held on Tuesday, July 25, 2023 at 11:30 A.M

Dear Sir,

#### 1. Appointment as Scrutinizer:

I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Company., a Company Secretary Firm, having its registered office at 34, 5th Floor, Kamer Building, 38, Cawasji Patel Street, Fort, Mumbai 400001, have been appointed as the Scrutinizer by the Board of Directors of MODISON LIMITED (the "Company") for the purpose of scrutinizing the remote e-voting and voting through electronic voting system during the Annual General Meeting ("AGM") carried out as per the provisions of Section 108 of the Companies Act, 2013. (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto, read with MCA General Circular No. 14/2020 dated April 8, 2020, MCA General Circular No. 17/2020 dated April 13, 2020, MCA General Circular No. 20/2020 dated May 5, 2020, Circular no. 02/2021 dated January 13, 2021, Circular No. 21/2021 dated December 14, 2021 and Circular No. 2/2022 dated May 05, 2022 and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 on the businesses contained in the Notice of the AGM of the Members of the Company, held on Tuesday, July 25 2023 at 11:30 am (IST) through Video Conferencing facility / Other Audio Visual Means ('VC / OAVM').

#### 2. Our Responsibility

The management of the Company is responsible to ensure the compliance with the requirements of the Act, Rules and notifications and SEBI Listing Regulations relating to voting through electronic means on the businesses set out in the Notice of the 40<sup>th</sup> AGM of the Members of the Company. Our responsibility as a Scrutinizer is to scrutinize remote e-voting and e-voting conducted during the AGM in a fair and transparent manner and to ascertain requisite majority and is restricted in submitting a Consolidated Scrutinizer's Report on the voting on the resolutions set out in the Notice, based on the reports generated from the e-Voting system of National Securities Depository Limited (NSDL), the authorized agency to provide remote e-Voting facilities before and during the AGM, engaged by the Company.

### 3. Dispatch of Notice convening AGM

i) Pursuant to General Circulars No. 14/2020, 17/2020, 20/2020 and 02/2021 dated 8th April, 2020, 13th April, 2020, 5th May, 2020 and January 13, 2021 respectively issued by the Ministry of Corporate Affairs, advertisement was published on June 24, 2023 in Free Press Journal, Mumbai (English Edition) and on June 24, 2023 in Nav Shakti, Mumbai (Marathi Edition), both the newspapers having electronic editions specifying all the necessary information prescribed in the rules and circulars.

ii) The Company hosted the notice of AGM on its website namely [www.modison.com](http://www.modison.com) and also uploaded the same on the website of the Stock Exchange i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)

iii) The Company completed dispatch of Notice of AGM on 27<sup>th</sup> June 2023 by E-mail to Members who had registered their email addresses with the Company / Depositories.

### 4. Cut-off date

Voting rights were reckoned as on Tuesday, July 18, 2023 being the cut-off date for deciding the entitlements of members for remote e-voting and e-voting during the AGM.

### 5. Remote e-voting process

i) **Agency:** The Company had appointed National Securities Depository Limited (NSDL) as the agency for providing the platform for remote e-voting and e-voting during the AGM.

ii) **Remote e-voting period:** The Remote e-voting remained open from 09:00 a.m. on Friday, July 21, 2023 and ended on Monday, July 24, 2023 at 5:00 p.m.

The votes cast were unblocked on July 25, 2023 after the conclusion of the AGM and was witnessed by two witnesses, who are not in the employment of the Company. They have signed below in confirmation of the same.



Name: Kundan Thakur

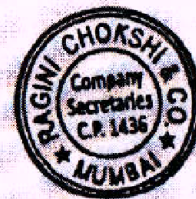


Name: Durvesh Padte

iii) **Voting at the AGM:** After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by National Securities Depository Limited (NSDL).

The e-votes cast were unblocked on, July 25, 2023 after 15 minutes of conclusion of proceedings of AGM.

I hereby submit the Consolidated Scrutinizer's Report based on the results of remote e-voting and e-voting during the AGM based on the reports downloaded from the e-voting website of National Securities Depository Limited (NSDL) and relied upon by me as under:



## CONSOLIDATED RESULTS

### ORDINARY BUSINESS:

#### Item No 1: Ordinary Resolution

To consider and adopt the audited financial statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors ("the Board") and auditors thereon.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	60	17800587	3	37	63	17800624	100
Dissent	0	0	0	0	0	0	0
Total	60	17800587	3	37	63	17800624	100

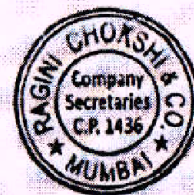
#### SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	17800624	100
Assented to Resolution	17800624	100
Dissented to Resolution	0	0

#### Item No 2: Ordinary Resolution

To declare final dividend of Rs.1 / per equity share i.e., 100% for the financial year ended 31st March 2023.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	59	17800586	3	37	62	17800623	100
Dissent	1	1	0	0	1	1	0
Total	60	17800587	3	37	63	17800624	100



### SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	17800624	100
Assented to Resolution	17800623	100
Dissented to Resolution	1	0

#### Item No: 3 Ordinary Resolution

To appoint a Director in place of Mr. Rajkumar Modi (DIN: 00027449), who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	55	10977599	3	37	58	10977636	99.997
Dissent	1	300	0	0	1	300	0.003
Total	56	10977899	3	37	59	10977936	100

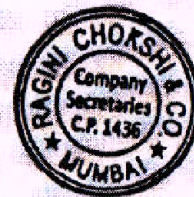
### SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	10977936	100
Assented to Resolution	10977636	99.997
Dissented to Resolution	300	0.003

#### Special Business:

#### Item No 4: Ordinary Resolution

Ratification of the remuneration payable to M/s N. Ritesh & Associates, Cost Accountant (N. Ritesh, Proprietor) (Certificate of Practice No. R100675) for the financial year ending March 31, 2024



Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	59	17800287	3	37	62	17800324	99.998
Dissent	1	300	0	0	1	300	0.002
Total	60	17800587	3	37	63	17800624	100

#### SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	17800624	100
Assented to Resolution	17800324	99.998
Dissented to Resolution	300	0.002

#### Item No 5: Ordinary Resolution

To approve existing as well as new material related party transaction

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	47	309673	3	37	50	309710	84.680
Dissent	2	56030	0	0	2	56030	15.320
Invalid Votes	1	524000	0	0	0	524000	-
Total	49	365703	3	37	52	365740	100

#### SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	365740	100
Assented to Resolution	309710	84.680
Dissented to Resolution	56030	15.320

\* 1 number of votes having 524000 equity shares has been excluded being the votes of the related party.



**Item No 6: Ordinary Resolution**

Appointment of Mr. Vijay Kumar Modi, as Director of the Company

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	58	17702012	3	37	61	17702049	99.998
Dissent	1	300	0	0	1	300	0.002
Total	59	17702312	3	37	62	17702349	100

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	17702349	100
Assented to Resolution	17702049	99.998
Dissented to Resolution	300	0.002

**Item No 7: Special Resolution**

To approve the appointment of Mr. Vijay kumar Modi (DIN:10042572), as Whole time Director designated as "Executive Director - Sales and Technical" of the Company for a period of 3 (Three) consecutive years

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	58	17702012	3	37	61	17702049	99.998
Dissent	1	300	0	0	1	300	0.002
Total	59	17702312	3	37	62	17702349	100

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	17702349	100
Assented to Resolution	17702049	99.998
Dissented to Resolution	300	0.002



**Item No 8: Special Resolution**

Change in designation of Mr. Kumar Jay Modi (DIN No:00059396) from Whole time Director to Joint Managing Director

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	55	8123582	3	37	58	8123619	99.996
Dissent	1	300	0	0	1	300	0.004
Total	56	8123882	3	37	59	8123919	100

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	8123919	100
Assented to Resolution	8123619	99.996
Dissented to Resolution	300	0.004

**RESULTS:**

The Electronic Records containing details of the Members, who voted "IN FAVOUR", or "AGAINST" for each resolution under remote e-Voting and e-voting at the AGM has been handed over to the Company Secretary for safe custody.

The above-mentioned resolutions are deemed to be passed with requisite majority as on the date of the 40<sup>th</sup> AGM of the Company i.e. Tuesday, July 25, 2023.  
Yours faithfully,

Thanking You,

Place: Mumbai  
Date: 26/07/2023

Countersigned by  
**MODISON LIMITED**

MANIKA ARORA  
Digitally signed by  
MANIKA ARORA  
Date: 2023.07.26  
16:30:44 +05'30'  
Company Secretary



Place: Mumbai  
Date: 26/07/2023

For RAGINI CHOKSHI & COMPANY  
(Company Secretaries)

Ragini Kamal Chokshi  
Digitally signed by  
Ragini Kamal Chokshi  
Date: 2023.07.26  
15:19:29 +05'30'

RAGINI CHOKSHI  
(Partner)

Membership No: 2390  
C.P. Number: 1436  
UDIN: F002390E000679869