



Nahar

SPINNING MILLS LTD.



Regd. Office & Corporate Office : 373, Industrial Area-A, LUDHIANA-141 003 (INDIA)
Phone : 91-161-2600701 to 705, 2606977 to 980, Fax : 91-161-2222942, 2601956.
E-mail : secnsm@owmnahar.com Website : www.owmnahar.com
CIN : L17115PB1980PLC004341 GST No. : 03AAACN5710D1Z6

NSML/SD/2023-24/

August 10, 2023

The Vice President The National Stock Exchange of India Ltd., Exchange Plaza, 5 th Floor, Plot No. C/1, G- Block, Bandra- Kurla Complex, Bandra (E), MUMBAI- 400051	The General Manager The Bombay Stock Exchange Limited 25 th Floor, P.J. Tower Dalal Street, Mumbai MUMBAI- 400001
SYMBOL: NAHARSPING	SCRIP CODE: 500296

Subject: News Paper Publication

Dear Sir/Madam,

Pursuant to Regulation 47 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith copies of newspaper publication of Financial Results for the quarter ended 30th June, 2023 published in "Business Standard" and "Punjabi Jagran" dated August 10, 2023.

This is for the information of the general public as well as members of the Exchange.

Thanking you,

Yours faithfully,
For NAHAR SPINNING MILLS LIMITED



(COMPANY SECRETARY)

F2458

Encl: As Above.

Gurugram Office :

Flat No. 22-B, Sector-18, Gurugram-120 015
Ph. : 91-124-2430532 - 2430533
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(135.17)	(275.94)	(58.79)	(13,866.11)	314.71	519.28	(105.72)	805.29
(135.17)	(275.94)	(58.79)	(13,866.11)	105.51	519.28	(603.86)	(10,904.09)
152.79	152.79	152.79	152.79	152.79	152.79	152.79	152.79
			5,390.95				9,609.20
(0.88)	(1.82)	(0.38)	(90.76)	3.48	2.59	(0.30)	2.36
(0.88)	(1.82)	(0.38)	(90.76)	2.11	2.59	(5.25)	(56.02)
							(53.66)

of the Company for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at CHBV, wholly owned subsidiary of VEL (together referred to as "Sellers") entered into a Securities Purchase Agreement dated April 29, 2022 as referred to as "SPA" with Compagnie Plastic Omnium SE, France (referred to as "Buyer"), to divest the Sellers 4-Wheeler lighting business in the amount of Euro 69.5 million (subject to closing adjustments as provided under the SPA) and accordingly the loss on sale of VLS Business was recognised for the quarter ended March 31, 2023. The Buyer submitted the final adjustments during the previous quarter ended March 31, 2023. Hence, Sellers sent a Dispute Notice in accordance with the SPA disputing the proposed adjustments. Subsequently, on July 14, 2023 whereby both the parties have agreed to settle the disagreements on closing adjustments and the final equity value agreed under the SPA. The remaining consideration amount of Euro 13 million on July 17, 2023 pursuant to this final settlement with Buyer Profit/Loss from discontinued operations as per above settlement agreement and expenses directly related to sale of investment in VLS business. Further, the Buyer has revised equity value as per above settlement agreement and expenses directly related to sale of investment in VLS business. Further, the Buyer has rescribed under Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations" for classification as discontinued operation. The Buyer's discontinued operation, which does not have impact on "Profit / (loss) for the period from continuing and discontinued operations" as disclosed in the financial statements.

	(Rs. in million)			
	June 30, 2023 (Unaudited)	Quarter ended on March 31, 2023 (Audited)	June 30, 2022 (Unaudited)	Year ended on March 31, 2023 (Audited)
	13,315.38	13,315.38	13,315.38	13,315.38
	5,408.57	5,543.74	19,351.07	5,543.74
	14,522.91	16,459.83	11,359.51	16,459.83
	-	-	-	-
	2.69	2.97	0.59	2.97
	0.37	0.92	1.00	1.03
	1.75	1.62	2.05	1.88

Consolidated financial results for the quarter ended June 30, 2023, filed with the Stock Exchange under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of standalone including disclosures under Regulation 52(4) and consolidated unaudited financial results are available on the Stock Exchange website i.e. www.varroc.com.

For and on behalf of
Varroc Engineering Limited
sd/-
Tarang Jain
Chairman and Managing Director
DIN : 00027505

Nahar SPINNING MILLS LIMITED
 Regd. Office: 373, Industrial Area 'A', Ludhiana-141003
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EXTRACT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2023 Un-audited	31.03.2023 Audited	30.06.2022 Un-audited	31.03.2023 Audited
1	Total Income from Operations	75201.14	73302.69	87262.95	284122.64
2	Net Profit/(Loss) for the period (before Tax)	(2310.50)	1469.29	9700.24	15034.25
3	Net Profit/(Loss) for the period (after Tax)	(1750.50)	979.29	7225.24	11079.25
4	Total Comprehensive Income/(Loss) for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income/(Loss) (after tax)	(776.53)	(1818.15)	(454.55)	(4494.12)
5	Equity Share Capital (face value of ₹ 5/- each)	1803.27	1803.27	1803.27	1803.27
6	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of previous year	-	-	-	153584.06
7	Earnings Per Share (face value of ₹ 5/- each) Basic/Diluted (₹)	(4.85)	4.24	20.03	32.24

- NOTES:**
- The Company is operating in single segment i.e. Textiles, hence Segment Reporting under Ind As 108- (Operating Segment) is not applicable.
 - The above is an extract of the detailed format of Standalone Financial Results for the quarter ended 30th June, 2023 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Standalone Financial Results for the quarter ended 30th June, 2023 is available on the Stock Exchanges websites i.e. www.bseindia.com and www.nseindia.com and also on the website of the company www.owmnaahar.com
 - The above financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 9th August, 2023. These results have been subjected to Limited Review by the Statutory Auditors of the Company.

For NAHAR SPINNING MILLS LIMITED
 sd/-
JAWAHAR LAL OSWAL
 (CHAIRMAN)
 (DIN: 00463866)

Place: Ludhiana
 Dated: 9th August, 2023

