

Parinee Crescenzo, "A" Wing, 1102, 11th Floor,
"G" Block, Plot No. C38 & C39,
Behind MCA, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051, India.
Phone : 91-22-6124 0444 / 6124 0428
Fax : 91-22-6124 0438
E-mail : vinati@vinationorganics.com
Website : www.vinationorganics.com
CTN : L24116MH1989PLC052224



Date : 03.02.2021

The Stock Exchange, Mumbai
(Listing Department)
P. J. Towers, 1st Floor,
Dalal Street, Mumbai – 400 001.

Scrip Code: 524200

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

NSE Symbol: VINATIORGA / Series: EQ

Dear Sir/Madam,

VINATI ORGANICS LIMITED — UPDATE- Under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to update herewith that the Board of Directors of VOL has approved a scheme of amalgamation of Veeral Additives Private Limited (VAPL) into Vinati Organics Limited (VOL) in their meeting held on February 2, 2021.

- VAPL is into the business of manufacturing Antioxidants (AO's) - AO 1010, AO 1076, AO 168.
- India has a demand of 10000 MT for these AO's and the global demand is around 300000 MT. VAPL has a capacity of 24000 MT per annum.
- The acquisition of VAPL is a forward integration for VOL as Butyl Phenols will be the key raw materials to manufacture these AO's. After the acquisition, VOL will be largest and the only integrated manufacturer of these AO's in India.
- This acquisition will allow VOL to add a new revenue stream of specialty chemicals which have good growth potential both globally as well as domestically. The growth is driven by increased consumption of various plastics like LDPE, LLDPE and PP etc.
- VAPL has the potential to clock Rs. 500 crores in revenue (Rs. 300 crores incremental revenue) for VOL.

Request you to kindly take the above on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Vinati Organics Limited**

A handwritten signature in blue ink, appearing to read 'Milind Wagh'.

Milind Wagh
Company Secretary/Compliance Officer

Encl: As above