



RUSHIL

DECOR LIMITED

WE'LL MAKE IT

RDL/092/2023-24

Date: 09.01.2024

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kuria Complex,
Bandra (E), Mumbai – 400051
NSE EQUITY SYMBOL: RUSHIL

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
BSE SCRIP CODE: 533470

ISIN: INE573K01017

Dear Sir/Madam,

Sub: Press release

We are sending herewith copy of the Press Release titled “**Rushil Décor Awarded 3 Star Export House Certification from Government of India**” which will be disseminated shortly.

The Press release is self-explanatory.

Please take the same into your records and do the needful.

Thanking you,

Yours faithfully,
For Rushil Decor Limited

Hasmukh K. Modi
Company Secretary

Encl.: a/a



RUSHIL DÉCOR LTD., RUSHIL HOUSE, NEAR NEELKANTH GREEN BUNGALOW,
OFF SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD-380058, GUJARAT, INDIA.

REGD. OFFICE: S. NO. 125, NEAR KALYANPURA PATIA, VILLAGE ITLA, GANDHINAGAR-MANSA ROAD,
TA. KALOL, DIST. GANDHINAGAR-382845, GUJARAT, INDIA. | CIN: L25209GJ1993PLC019532

PH: +91-79-61400400 | FAX: +91-79-61400401 | EMAIL: INFO@RUSHIL.COM | WWW.RUSHIL.COM



Rushil Décor Awarded 3 Star Export House Certification from Government of India

Company targeting to achieve INR 500 Crores export mark in next four years

Ahmedabad/Mumbai/Delhi 9th January, 2024 - Rushil Décor (BSE: 533470, NSE: RUSHIL) a leading company in Laminate and MDF panel boards, announced that they have attained 3 Star Export House Certification, signalling a significant triumph in the realm of international trade. This prestigious recognition from Directorate General of Foreign Trade, Ministry of Commerce and Industry (Government of India), is a testament to Rushil Décor's unwavering commitment to maintain quality with innovative design that meets the need of international market.

"The 3 Star Export House Certification is a moment of immense pride and validation for Rushil Décor. It underscores our commitment to delivering products of the highest quality to the global market. This recognition not only elevates our credibility but also paves the way for expanded horizons and sustained growth" said **Rushil Thakkar, Director, Rushil Décor Limited.**

Mr. Thakkar further added "To get 3 Star export house certification, we achieved export target of Rs. 250 Crore. We are now targeting to achieve Rs. 500 Crore export mark within a span of next four years and secure 4 Star Export House status. At present more than 26 percent of the company's revenue comes from export. We are currently exporting to more than 51 countries across the world."

In the first half of the 2023–24 fiscal year, Rushil Décor showcased exceptional export performance, surpassing expectations by achieving revenues of INR 116.89 Crore. This outstanding achievement played a pivotal role in elevating it's stature to 3 Star Export House status.

As a 3 Star Export House, Rushil Décor now stands to benefit from a range of advantages that will streamline trade operations, which includes;

- Authorisation & custom clearance for imports & exports on a self-declaration basis.
- Exemption from furnishing bank guarantee for Foreign Trade Promotion Schemes.
- Priority fixation of input – output forms within 60 days by the Norms Committee.
- Exemption from compulsory negotiation of documents through banks.
- Benefits of the Accredited Clients Programme, as per the guidelines of the Central Board of Excise and Customs.



RUSHIL DÉCOR LTD., RUSHIL HOUSE, NEAR NEELKANTH GREEN BUNGALOW,
OFF SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD-380058, GUJARAT, INDIA.

REGD. OFFICE: S. NO. 125, NEAR KALYANPURA PATIA, VILLAGE ITLA, GANDHINAGAR-MANSA ROAD,
TA. KALOL, DIST. GANDHINAGAR-382845, GUJARAT, INDIA. | CIN: L25209GJ1993PLC019532

PH: +91-79-61400400 | FAX: +91-79-61400401 | EMAIL: INFO@RUSHIL.COM | WWW.RUSHIL.COM



RUSHIL
DECOR LIMITED
WE'LL MAKE IT

- Eligible to export freely exportable items on free of cost basis for export promotion subject to an annual limit of Rs.10 lakhs or 2% of average annual export realisation during the preceding 3 licensing years, whichever is higher.
- Eligible to self-certify their goods as origination from India.

Rushil Décor's rapid growth and commitment to international trade have led to this remarkable progression. Previously company held the 2 Star Export House status:

About Rushil Décor:

About Rushil Décor: Founded in 1993, Rushil Décor Ltd. (BSE: 533470, NSE: RUSHIL), a globally leading company in modern interior infrastructure and eco-friendly, composite wood panels is committed to shaping a better planet. Leveraging modern technology, inspiring designs, next generation innovations and a people-first, purposeful approach, Rushil decor is passionate about setting new industry standards and superior experiences, ensuring high productivity. The company has five state-of-the-art manufacturing plants with an annual capacity of 3,30,000 CBM MDF and 3.49 million Laminates, which caters to its customers in more than 51 countries across the world. Company has achieved revenue of INR 838.4 crores in FY'23 with EBIDTA and PAT of INR 149.4 crores and INR 77.7 crores respectively. With a strong network of branches, distributors, thousands of dealers and a rich talent pool of experts, Rushil is focused on redefining the future of wood. What makes Rushil special is its unmatched quality, design, customer centricity, value-led DIY green engineered products from agroforestry and a wide range of high-performance surface engineering solutions. Driven by automated plants, world-class German technologies and global standards, Rushil relentlessly creates smarter spaces. Rushil Décor's product portfolio includes VIR Laminates, VIR MDF boards, VIR MAXPRO (HDFWR) boards / VIR Pre-laminated Decorative MDF / HDFWR boards, VIR PVC and VIR WPC boards / doors. Optimal supply chain efficiencies, utilization of resources and strategic local plantations offer cost advantage in raw material sourcing and manufacturing excellence, enabling high output to cover global market demand.

Media contacts:

Parin Shah- Rushil Décor – parin.shah@rushil.com +91 7573947247



RUSHIL DÉCOR LTD., RUSHIL HOUSE, NEAR NEELKANTH GREEN BUNGALOW,
OFF SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD-380058, GUJARAT, INDIA.

REGD. OFFICE: S. NO. 125, NEAR KALYANPURA PATIA, VILLAGE ITLA, GANDHINAGAR-MANSA ROAD,
TA. KALOL, DIST. GANDHINAGAR-382845, GUJARAT, INDIA. | CIN: L25209GJ1993PLC019532

PH: +91-79-61400400 | FAX: +91-79-61400401 | EMAIL: INFO@RUSHIL.COM | WWW.RUSHIL.COM