

FLORA CORPORATION LIMITED

(FORMERLY ROYCE MARINE PRODUCTS LIMITED)

Date: March 25, 2019

To,
The General Manager
Corporate Relation Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Dear Sir,

Sub: Outcome of the Board Meeting held on March 25, 2019
Ref: Scrip Code: 540267- Flora Corporation Limited

With reference to the above cited matter, pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform the exchange that the Board of Directors of the Company at their meeting held on the March 25th, 2019 at the corporate office of the company at Flat No: 105, "F" Block, 01st Floor, Surya Towers, S.P. Road, Secunderabad, Telangana-500003 have considered and accepted the resignation of the Independent Director Mr. Mahaveer Jain (DIN:06738772) with effect from 21st February, 2019 vide the resignation letter dated 21st February, 2019. The Director had explained to the Board that due to his pre-occupations and his involvement in business assignments, he is unable to devote sufficient time to the affairs of the Company. Accordingly, he had submitted his resignation letter. The Board had taken note of the same and accepted the resignation.

The Board on the record its appreciation for the assistance and guidance provided by him during his tenure as Director of the Company. The Board further informs to the exchange that there are no other material reasons for the resignation of the Director.

The Copy of the resignation letter submitted by the Director and taken on record by the Board is enclosed herewith for your reference.

The meeting commenced at 06:00 P.M and concluded at 06:45 P.M. Kindly take the information on records and oblige.

Thanking You
Yours Faithfully

For Flora Corporation Limited

For FLORA CORPORATION LTD.

Padamkumar Jabbarchand Gandhi
Director
(DIN: 08006561)

Regd. Office

Sy. No:818 and 834,
Bodduvanipalem Village
Korsipadu Mandal,
Andhra Pradesh-523212
Ph.08645-236237

Corp Office

Flat No:105, F-Block, 01st Floor,
Surya Towers, S.P.Road
Secunderabad
Telanganna-500003
Ph.040-66667477

Email: csfloracorp@gmail
Website:www.floracorporation.

CIN: L01403AP1988PLC00

Date: 21st February, 2019

To,
The Chairman,
M/s. FLORA CORPORATION LIMITED
Flat No: 105, "F" Block, 01st Floor,
Surya Towers, S.P.Road
Secunderabad-500009

Dear Sir,

Sub: Resignation from the office of the Director of the Company.

I, Mahaveer Jain (DIN: 06738772), Director, hereby tender my resignation from the office of the Board of Director of M/s. Flora Corporation Limited with effect from the receipt of this letter. I would like to inform the Board that due to other preoccupations and involvement in my business activities, I would not be able to devote sufficient time to the affairs of the Company. Accordingly, I would like to resign as Director of the Company. I would like to mention that apart from the above reason, there is no other material reason for my resigning from the Company.

I request the board to take note of my resignation and that a notice of my resignation letter be given to the Registrar of Companies, Bombay Stock Exchange and such other places where the intimation of my resignation is required.

I further thank the Board for having given me the opportunity and assistance to discharge my duties during my tenure as Director of the Company.

Thanking You
Yours Truly

Mahaveer Jain,
Mahaveer jain
DIRECTOR
(DIN:06738772)

Received
For FLORA CORPORATION LTD.
25/02/2019
Director