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CIN No. : L17115PB1980PLC004341 GST No. : 03AAACN5710D1Z6

NSML/SD/2023-24/

September 26, 2023

Corporate Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block Bandra-Kurla Complex, Bandra (E) <u>MUMBAI – 400 051</u>	Corporate Relations Department The BSE Limited 25th Floor, P.J. Tower, Dalal Street, Mumbai <u>MUMBAI – 400 001</u>
SYMBOL: NAHARSPING	SCRIP CODE: 500296

Dear Sir/Madam,

In respect of 43rd Annual General Meeting of the members of the Company held on Monday, September 25, 2023 at 10.00 a.m. through Video Conferencing or Other Audio Visual Means, we are enclosing herewith the details regarding voting results in respect of business transacted by the shareholders pursuant to Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 alongwith Scrutinizer's Report.

The meeting commenced at 10.00 a.m. and concluded at 10.50 a.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For NAHAR SPINNING MILLS LIMITED



(BRIJ SHARMA)
COMPANY SECRETARY
F2458
Encls: As above


NAHAR SPINNING MILLS LIMITED

Details regarding the Voting Results

Date of the AGM	25 th September, 2023
Total number of shareholders on record date (Cut-off date 18.09.2023)	32612
No. of Shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Nil
Public:	Nil
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	14
Public:	44

Resolution required: Ordinary			1. ADOPTION OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023.					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	24024879	24023879	99.99	24023879	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		24023879	99.99	24023879	0	100.00	0.00
Public – Institutional holders	E-Voting	291540	283924	97.39	283924	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		283924	97.39	283924	0	100.00	0.00

For Nahar Spinning Mills Ltd.


 Company Secretary

Public-Others	E-Voting	11748884	2093462	17.82	2093039	423	99.98	0.02
	Poll		0	0.00	0	0	0.00	0.00
	Total		2093462	17.82	2093039	423	99.98	0.02
Total		36065303	26401265	73.20	26400842	423	99.99	0.00

The votes cast by two shareholder having 1342 shares have been excluded from the total votes cast as per Scrutinizers Report.

Resolution required: Ordinary			2. DECLARATION OF DIVIDEND OF RS. 1.50/- PER EQUITY SHARE OF RS. 5/- EACH ON EQUITY SHARE CAPITAL FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2023.					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	24024879	24023879	99.99	24023879	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		24023879	99.99	24023879	0	100.00	0.00
Public – Institutional holders	E-Voting	291540	283924	97.39	283924	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		283924	97.39	283924	0	100.00	0.00
Public-Others	E-Voting	11748884	2094804	17.83	2094381	423	99.98	0.02
	Poll		0	0.00	0	0	0.00	0.00
	Total		2094804	17.83	2094381	423	99.98	0.02
Total		36065303	26402607	73.21	26402184	423	99.99	0.00

Resolution required: Ordinary	3. APPOINTMENT OF MR. DINESH GOGNA (DIN: 00498670) AS A NON-EXECUTIVE DIRECTOR LIABLE TO RETIRE BY ROTATION
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For Nahar Spinning Mills Ltd.


Company Secretary

Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= {(4)/(2)}*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	24024879	24023879	99.99	24023879	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		24023879	99.99	24023879	0	100.00	0.00
Public – Institutional holders	E-Voting	291540	283924	97.39	283924	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		283924	97.39	283924	0	100.00	0.00
Public-Others	E-Voting	11748884	2094768	17.83	2093574	1194	99.94	0.01
	Poll		0	0.00	0	0	0.00	0.00
	Total		2094768	17.83	2093574	1194	99.94	0.01
Total		36065303	26402571	73.21	26401377	1194	99.99	0.00

The votes cast by one shareholder having 36 shares have been excluded from the total votes cast as per Scrutinizers Report.

For Nahar Spinning Mills Ltd


Company Secretary

Resolution required: Ordinary			4. APPOINTMENT OF MR. KAMAL OSWAL (DIN: 00493213) AS A NON-EXECUTIVE DIRECTOR LIABLE TO RETIRE BY ROTATION					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes*					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	24024879	23999129	99.89	23999129	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		23999129	99.89	23999129	0	100.00	0.00
Public – Institutional holders	E-Voting	291540	283924	97.39	283924	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		283924	97.39	283924	0	100.00	0.00
Public-Others	E-Voting	11748884	2094768	17.83	2094145	623	99.97	0.02
	Poll		0	0.00	0	0	0.00	0.00
	Total		2094768	17.83	2094145	623	99.97	0.02
Total		36065303	26377821	73.14	26377198	623	100.00	0.00

*The votes casted by Mr. Kamal Oswal having 24750 shares have been excluded from the total votes cast as per Scrutinizers Report as being interested in the resolution.

The votes cast by one shareholder having 36 shares have been excluded from the total votes cast as per Scrutinizers Report.

Resolution required: Special		5. RATIFICATION OF REMUNERATION OF COST AUDITORS OF THE COMPANY FOR THE YEAR 2022-23 UNDER SECTION 148(3) AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013	
Whether promoter/promoter group are interested in the agenda/resolution?		No	

For Nahar Spinning Mills Ltd


Company Secretary

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	24024879	24023879	99.99	24023879	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		24023879	99.99	24023879	0	100.00	0.00
Public – Institutional holders	E-Voting	291540	283924	97.39	283924	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		283924	97.39	283924	0	100.00	0.00
Public-Others	E-Voting	11748884	2094768	17.83	2094138	630	99.97	0.03
	Poll		0	0.00	0	0	0.00	0.00
	Total		2094768	17.83	2094138	630	99.97	0.03
Total		36065303	26402571	73.21	26401941	630	100.00	0.00

The votes cast by one shareholder having 36 shares have been excluded from the total votes cast as per Scrutinizers Report.

Resolution required: Ordinary			6. TO APPROVE INCREASE IN THE FEE PAYABLE TO MR. JAWAHAR LAL OSWAL, NONEXECUTIVE DIRECTOR/CHAIRMAN OF THE COMPANY					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes*					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter	E-Voting	24024879	23933505	99.62	23933505	0	100.000	0.00
	Poll		0	0.00	0	0	0.00	0.00

For Nahar Spinning Mills Ltd


Company Secretary

Group	Total		23933505	99.62	23933505	0	100.000	0.00
Public – Institutional holders	E-Voting	291540	283924	97.39	0	283924	0.00	100.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		283924	97.39	0	283924	0.00	100.00
Public-Others	E-Voting	11748884	2094804	17.83	2093624	1180	99.94	0.06
	Poll		0	0.00	0	0	0.00	0.00
	Total		2094804	17.83	2093624	1180	99.94	0.06
Total		36065303	26312233	72.96	26027129	285104	98.92	1.08

**The votes casted by Mr. Jawahar Lal Oswal having 90374 shares have been excluded from the total votes cast as per Scrutinizers Report as being interested in the resolution.*

Resolution required: Ordinary			7. TO INCREASE BORROWING LIMIT OF THE COMPANY					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	24024879	24023879	99.99	24023879	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		24023879	99.99	24023879	0	100.00	0.00
Public – Institutional holders	E-Voting	291540	283924	97.39	283924	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		283924	97.39	283924	0	100.00	0.00
Public-Others	E-Voting	11748884	2094768	17.83	2093572	1196	99.94	0.06
	Poll		0	0.00	0	0	0.00	0.00
	Total		2094768	17.83	2093572	1196	99.94	0.06

For Nahar Spinning Mills Ltd.


Company Secretary

Total		36065303	26402571	73.21	26401375	1196	99.99	0.00
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The votes cast by one shareholder having 36 shares have been excluded from the total votes cast as per Scrutinizers Report.

Resolution required: Special			8. TO CREATE CHARGES/MORTGAGES ON THE ASSETS OF THE COMPANY FOR SECURING THE LOAN AVAILED/TO BE AVAILED BY THE COMPANY					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	24024879	24023879	99.99	24023879	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		24023879	99.99	24023879	0	100.00	0.00
Public – Institutional holders	E-Voting	291540	283924	97.39	283924	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		283924	97.39	283924	0	100.00	0.00
Public-Others	E-Voting	11748884	2094768	17.83	2094143	625	99.97	0.03
	Poll		0	0.00	0	0	0.00	0.00
	Total		2094768	17.83	2094143	625	99.97	0.03
Total		36065303	26402571	73.21	26401946	625	99.99	0.00

The votes cast by one shareholder having 36 shares have been excluded from the total votes cast as per Scrutinizers Report.

for Nabar Spinning Mills Ltd.

 Company Secretary

FORM No. MGT-13
Report of Scrutinizer(s)

*[Pursuant to section 108 & 109 of the Companies Act, 2013 and rule 20 & 21 of the Companies
(Management and Administration) Rules, 2014]*

To,
The Chairman
Nahar Spinning Mills Limited
Ludhiana.

The 43rd Annual General Meeting of the Equity Shareholders of Nahar Spinning Mills Limited held on Monday, the 25th September, 2023 at 10:00 A.M through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

Dear Sir,

I, P. S. Bathla, Company Secretary in practice, appointed as Scrutinizer by the Board of Directors of Nahar Spinning Mills Limited, to scrutinize the remote e-voting process commenced on 22.09.2023 at 09.00 A.M. and ended on 24.09.2023 at 05.00 P.M as well as e-voting held at the Annual General Meeting for the below mentioned resolutions, at the 43rd Annual General Meeting of the Equity Shareholders of Nahar Spinning Mills Limited held on Monday, the 25th September, 2023 at 10:00 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), submit my report as under:

1) The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to the remote e-voting process as well as e-voting held at the Annual General Meeting on the resolutions proposed in the notice of the said Annual General Meeting is the responsibility of the management.

My responsibility as a scrutinizer is to ensure that the remote e-voting process as well as e-voting held at the Annual General Meeting are conducted in fair and transparent manner and render the consolidated scrutinizers report of the total votes cast in favour and against, if any, to the Chairman, based on reports generated from the CDSL website www.evotingindia.com.

2) After the conclusion of Annual General Meeting, the votes cast through remote e-voting as well as e-voting held at the Annual General Meeting were unblocked on 25th September, 2023 at 10:50 a.m. in presence of two witnesses namely Ms. Rekha Rani and Ms. Saanya.

3) The invalid votes as applicable have been mentioned properly.

4) The result of the E-Voting is as under:



(1) Resolution – To consider and adopt the Standalone Financial Statements of the Company for the financial year ended 31st March, 2023 and the Reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
113	26400842	100.00

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2	423	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Total number of votes casted / shares held by them
Did not Vote	2 1342

(2) Resolution – To declare dividend of Rs. 1.50 per equity share of Rs. 5/- each on Equity Share capital for the financial year ended 31st March, 2023. (Ordinary Resolution)

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
115	26402184	100.00

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2	423	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Total number of votes casted / shares held by them
NIL	NIL



(3) **Resolution** – To appoint a Director in place of Mr. Dinesh Gogna (DIN: 00498670), in terms of Section 152(6) of the Companies Act, 2013, who retires by rotation and being eligible, offers himself for re-appointment. **(Ordinary Resolution)**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
111	26401377	100.00

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
5	1194	0.00

(iii) Invalid votes:

Number of members whose votes were declared , invalid	Total number of votes casted / shares held by them
Did not Vote	36

(4) **Resolution** – To appoint a Director in place of Mr. Kamal Oswal (DIN: 00493213), in terms of Section 152(6) of the Companies Act, 2013, who retires by rotation and being eligible, offers himself for re-appointment. **(Ordinary Resolution)**

i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
112	26377198	100.00

ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3	623	0.00



iii) Invalid votes:

Number of members whose votes were declared invalid		Total number of votes casted / shares held by them
Did not Vote	1	36
Being Related	1	24750

**The votes casted by Mr. Kamal Oswal having total of 24750 shares of Total Casted Votes have been excluded from the total votes casted as being interested in the resolution.

(5) **Resolution** – Ratification of Remuneration of Cost Auditors of the Company (**Ordinary Resolution**)

i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
111	26401941	100.00

ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
5	630	0.00

iii) Invalid votes:

Number of members whose votes were declared invalid		Total number of votes casted / shares held by them
Did not Vote	1	36

(6) **Resolution** – To approve increase in the fee payable to Mr. Jawahar Lal Oswal, Non-Executive Director/Chairman of the Company (**Special Resolution**)

i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
95	26027129	98.92

ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
21	285104	1.08



iii) Invalid votes:

Number of members whose votes were declared invalid	Total number of shares held by them
1	90374

**The votes casted by Mr. Jawahar Lal Oswal having total of 90374 shares of Total Casted Votes have been excluded from the total votes casted as being interested in the resolution.

(7) Resolution – To increase Borrowing limit of the Company (Special Resolution)

i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
110	26401375	100.00

ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
6	1196	0.00

iii) Invalid votes:

Number of members whose votes were declared invalid	Total number of votes casted / shares held by them
Did not Vote	36

(8) Resolution – To Create Charges/Mortgages on the Assets of the Company for Securing the Loan Availèd/To Be Availèd by the Company (Special Resolution)

i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
112	26401946	100.00



ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
4	625	0.00

iii) Invalid votes:

Number of members whose votes were declared invalid		Total number of votes casted / shares held by them
Did not Vote	1	36

5) A list of equity shareholders who voted "FOR", "AGAINST" is enclosed.

6) The electronic data and all other relevant records were handed over to the Company Secretary/Director authorized by the Board for safe keeping.

The percentages have been rounded off to two decimal places.

All the resolutions have been carried with requisite majority.

Thanking you,

Yours faithfully,

Place: Ludhiana

Date: 25th September, 2023

UDIN: F004391E001079894

For P S Bathla & Associates



Parminder Singh Bathla
Company Secretary
FCS No. 4391
C.P No. 2585
Peer Review No. 1306/2021
SCO-6, Feroze Gandhi Market,
Ludhiana