



SNL BEARINGS LIMITED

July 21, 2020

BSE Limited
Corporate Relationship Department
1st Floor, P. J Towers, Dalal Street,
Mumbai 400 001

Code No. 505827

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended March 31, 2020.

We request you to kindly take the above on records.

Thanking you,

Yours truly,

For SNL BEARINGS LIMITED

Kamlesh Sondigala
Company Secretary

Encl: as above

REGISTERED



Dhannur, 15, Sir P. M. Road,
Fort, Mumbai - 400 001



022-22663698



022-2266 0412/ 9850



www.snlbearings.in



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WORKS



Ratu, Ranchi - 835 222



0651-2521876



0651-2521920



SNL BEARINGS LIMITED

Disclosure of Related Party Transactions for the half year ended March 31, 2020

Related Party Disclosure:

As per IND-AS 24, disclosure of transactions with the related parties as defined in the Accounting Standard are given as below:

(I) Names of related parties and description of relationship with the Company (where transactions have taken place during the half year and relationships of control)

- a. Holding company: NRB Bearings Limited
- b. Fellow Subsidiary: NRB Bearings (Thailand) Limited
- c. Key Management Personnel: Ms. Harshbeena Zaveri Director
Mr. S. C. Rangani Director
Mr. J D Diwan Director
Mr. Vivek Sahai Director
Mr. Arvinder Kohli Director
Mr. Claude D'Gama Rose Director
- d. Trust: SNL Employee Provident Fund Trust
SNL Officers Provident Fund Trust

(Rs. In Lakhs)

(II)	Name of the related party and nature of transactions	Half year ended	Balances Receivable/ (Payable) As at
		31 March 2020	31 March 2020
		Amount	Amount
(i)	<u>Holding Company</u> <u>NRB Bearings Limited</u> Sale of finished goods Purchases of raw materials Dividend on equity shares Reimbursement of expenses on behalf of the Company	577.93 14.83 79.58 -	281.14 - - -
(ii)	<u>Fellow Subsidiary:</u> <u>NRB Bearings (Thailand) Limited</u> Sale of finished goods*	15.83	3.91
(iii)	<u>Key managerial personnel compensation</u> Dividend paid to Ms. Harshbeena Zaveri Dividend paid to Mr. S. C. Rangani Dividend paid to Mr. Arvinder Kohli Directors commission and sitting fees	1.02 0.02 - 5.00	- - - (5.00)
(iv)	<u>Trust</u> Contribution to provident fund trust - Employer's Contribution Contribution to provident fund trust - Employee's Contribution	2.44 4.45	- -

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