

# ARVIND FASHIONS LIMITED

A MEMBER OF THE LALBHAI GROUP

**Corporate Office :** Du Parc Trinity, 8<sup>th</sup> Floor, 17, M.G. Road, Bengaluru - 560 001  
Tel : 91-80-4155 0601, Fax : 91-80-41550651  
Website: <http://www.arvindfashions.com>

August 10, 2022

BSE Limited  
Listing Dept. / Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Security Code: 542484  
Security ID: ARVINDFASN

National Stock Exchange of India Ltd.  
Listing Dept., Exchange Plaza, 5th Floor  
Plot No. C/1, G. Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

Symbol : ARVINDFASN

Dear Sir/Madam,

**Sub: Statement of deviation or variation in the use of proceeds of Rights Issue**

**Ref.: Regulations 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulations 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer dated February 19, 2021 for Rights Issue of the Company. A statement of deviation, stating that there is no deviation or variation in the utilization of these proceeds, duly reviewed by the Audit Committee, is attached.

Kindly acknowledge the receipt.

Thanking you,

For Arvind Fashions Limited

*Lipi Jha*

Lipi Jha  
Company Secretary



Encl: As above.

**ARVIND FASHIONS**

**Regd Office :** Arvind Limited Premises, Naroda Road, Ahmedabad - 380 025.  
CIN : L52399GJ2016PLC085595

# ARVIND FASHIONS LIMITED

A MEMBER OF THE LALBHAI GROUP

Corporate Office : Du Parc Trinity, 8<sup>th</sup> Floor, 17, M.G. Road, Bengaluru - 560 001  
Tel : 91-80-4155 0601, Fax : 91-80-41550651  
Website: <http://www.arvindfashions.com>

## Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Arvind Fashions Limited
Mode of Fund Raising	Rights Issues
Date of Raising Funds	January 21, 2022
Amount Raised	Rs. 199.49 Crores
Report filed for Quarter ended	June 30, 2022
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	HDFC Bank Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	The company as on March 31, 2022 have received Rs. 199.49 Crores for Right Issue and for the quarter ending June 30, 2022 company has not received any money.  The company has not received First and Final amount of Rs. 0.33 Crores as on June 30, 2022 on 50,865 shares.

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modification, Allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Prepayment and/ or repayment, in full or in part, of certain borrowings availed by our Company (including interest)	Not Applicable	Rs. 25 Crores	Not Applicable	Rs. 25 Crores	NIL	-
Investment in ALBL, our wholly owned subsidiary for repayment/pre-payment, in full or in part, of certain borrowings availed by ALBL (including interest)	Not Applicable	Rs. 125 Crores	Not Applicable	Rs. 125 Crores	NIL	-
General corporate purposes.	Not Applicable	Rs. 48.03 Crores	Not Applicable	Rs. 47.68 Crores	NIL	-

ARVIND FASHIONS

Regd Office : Arvind Limited Premises, Naroda Road, Ahmedabad - 380 025.  
CIN : L52399GJ2016PLC085595



# ARVIND FASHIONS LIMITED

A MEMBER OF THE LALBHAI GROUP

**Corporate Office :** Du Parc Trinity, 8<sup>th</sup> Floor, 17, M.G. Road, Bengaluru - 560 001  
Tel : 91-80-4155 0601, Fax : 91-80-41550651  
Website: <http://www.arvindfashions.com>

Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Arvind Fashions Limited

*Lipi Jha*

Lipi Jha  
Company Secretary

Date: August 10, 2022



**ARVIND FASHIONS**

**Regd Office :** Arvind Limited Premises, Naroda Road, Ahmedabad - 380 025.  
CIN : L52399GJ2016PLC085595