

14 March 2024

BSE Limited

1st floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Maharashtra, India

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051
Maharashtra, India

The Calcutta Stock Exchange Limited

7, Lyons Range
Kolkata, 700 001, India

ITC Limited

Virginia House
37 J. L. Nehru Road
Kolkata, 700 071, India

Sir/ Madam,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by Tobacco Manufacturers (India) Limited in respect of sale of equity shares of ITC Limited

In compliance with Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed the requisite disclosure.

Yours sincerely,

For Tobacco Manufacturers (India) Limited



Name: Paul McCrory
Designation: Director
Place: London, England

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

Name of the Target Company (TC)	ITC Limited		
Name(s) of the acquirer /seller and Persons Acting in Concert (PAC) with the acquirer /seller	Seller: Tobacco Manufacturers (India) Limited (TMIL) PAC: Myddleton Investment Company Limited (MICL) Rothmans International Enterprises Limited (RIEL)		
Whether the acquirer /seller belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited The Calcutta Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/ sale under consideration, holding of:			
a) Shares carrying voting rights	TMIL: 2,97,83,47,320 MICL: 48,63,11,940 RIEL: 15,49,54,890 Total: 3,61,96,14,150	23.87% 3.90% 1.24% Total: 29.01%	23.87% 3.90% 1.24% Total: 29.01%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer / seller to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	3,61,96,14,150	29.01%	29.01%
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	TMIL: 43,68,51,457	3.50%	3.50%

b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer /seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	Nil	Nil	Nil
d) Shares encumbered /invoked/released by the acquirer /seller	Nil	Nil	Nil
e) Total (a+b+c+d)	43,68,51,457	3.50%	3.50%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	TMIL: 2,54,14,95,863 MICL: 48,63,11,940 RIEL: 15,49,54,890 Total: 3,18,27,62,693	20.37% 3.90% 1.24% Total: 25.51%	20.37% 3.90% 1.24% Total: 25.51%
b) Shares encumbered with the acquirer /seller	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	3,18,27,62,693	25.51%	25.51%
Mode of acquisition /sale (e.g. open market/ off-market/ public issue / rights issue / preferential allotment/ inter-se transfer etc.).	Open market sale		
Date of acquisition /sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 13, 2024		
Equity share capital/ total voting capital of the TC before the said acquisition /sale	12,47,56,08,671 equity shares of ₹1 each (as per the shareholding pattern as of December 31, 2023, as publicly disclosed by the TC)		
Equity share capital/ total voting capital	12,47,56,08,671 equity shares of ₹1 each (as per the		

of the TC after the said acquisition /sale	shareholding pattern as of December 31, 2023, as publicly disclosed by the TC)
Total diluted share/voting capital of the TC after the said acquisition -sale	12,47,56,08,671 equity shares of ₹1 each (as per the shareholding pattern as of December 31, 2023, as publicly disclosed by the TC)

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchanges under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, i.e., the shareholding pattern as of December 31, 2023.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Name: Paul McCrory
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