

Salem Erode Investments Ltd

CIN No. L31200WB1931PLC007116

Reg. Office : 14, Motilal Nehru Road, Kolkata – 700029

Corp. Office : V.K.K Building, Main Road, Irinjalakuda, Thrissur (Dist.), Kerala - 680121

Email : salemerodeinvestmentsltd@gmail.com ; md@icfincorp.com Tel : +91 33 24752834; +91 0480 2828071

Date : 29.09.2020

BSE Limited

Dept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Scrip Code : 540181

Sub : Proceedings / Outcome of the 89th Annual General Meeting (AGM) pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that the 89th Annual General Meeting (AGM) was held on Tuesday, the 29th day of September, 2020 at 11:00 A.M through video-conferencing (VC).

In this connection, please find enclosed Proceedings of the 89th AGM as Annexure A herewith the following disclosures pertaining to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

The Company will separately intimate the results of e-voting and Scrutinizers Report within 48 hours of the Conclusion of AGM to the stock exchanges.

All resolutions were passed with overwhelming majority. You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For Salem Erode Investments Limited



A handwritten signature in black ink, appearing to read "Manisha N. Menon".

Manisha N. Menon
Company Secretary
Membership No.

ANNEXURE - A

Proceedings of the 89th AGM

The 89th AGM of the Company was held on Tuesday, the 29th day of September, 2020 at 11:00 A.M through video-conferencing (VC). in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India. The Company had also provided live webcast of the proceedings of Meeting.

Mr. Thainakathu Govindankutty Babu, chaired the meeting.

The Chairman of Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee were present at the meeting. The representatives of the Secretarial Auditors were also present at the meeting.

The requisite quorum having been present, the Chairperson called the meeting to order and welcomed the shareholders to the Company's 89th AGM.

The Chairperson further informed the members that the Statutory Auditors and Secretarial Auditors had issued unqualified Audit Reports and accordingly, pursuant to the provisions of the Companies Act, 2013 and the Secretarial Standards, and owing to the COVID-19 situation, the Chairperson stated that the Audit Reports would be taken as read.

The Chairperson delivered his speech and shared performance achieved by the Company to the members present in the meeting. He informed that the Company had provided remote e-voting facilities to the Members on all resolutions set forth in the Notice and opportunity to those members to cast votes at the end of the meeting who were present at the AGM and had not casted their votes electronically. The details are annexed herewith and marked as Annexure - I.

The Chairperson further stated that the facility for remote e-voting on all the resolutions as set out in the Notice of the AGM had been provided to the shareholders in proportion to their voting rights as on the cut-off date of 22nd of September, 2020. He also informed that voting by electronic means was also available during the AGM to those shareholders who had not already voted by means of remote e- voting. The Chairperson further informed that Mr. Yacob Pothumuriyil Ouseph, Practising Company Secretary had been appointed as Scrutinizer for scrutinizing the e-voting process in a fair and transparent manner and that he was present at the meeting through video-conferencing means.

The following items as stated in the Notice of 89th AGM were then taken up for consideration:

Sr. No.	Agenda
1	To consider approve and adopt the Balance Sheet as on 31 st March 2020 the Profit and Loss Account and Cash Flow Statement for the year ended on that date together with the Auditors Report thereon and the report of the Board
2	Re-appointment of Ms. Umadevi Anilkumar (DIN : 06434467) who is retiring by rotation as Director and being eligible offers herself for re - appointment.

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3 To ratify the appointment of Statutory Auditors of the company.

The Managing Director thereafter invited the shareholders to put forth their observations and seek clarifications, if any relating to the annual financial statements, the Integrated Annual Report for the year 2019-20 and matters related thereto.

Some of the shareholders, sought clarifications on various issues relating to the business and operations of the Company. Mr. K.G Anilkumar, Managing Director, responded to their observations and provided clarifications. He also addressed the shareholders on the bright future of the Company, and stated that the best is yet to come.

The Company Secretary then informed that the results of the remote e-voting and e-voting at the 89th AGM, together with the Report of the Scrutinizers thereon, will be disclosed to the Stock Exchanges and displayed on the website of the Company within 48 hours.

The Company Secretary thanked the shareholders for joining the 89th AGM of the Company and declared the meeting as concluded.

For Salem Erode Investments Limited

Manisha

Manisha N. Menon
Company Secretary
Membership No.: 33083



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ANNEXURE I

Details of the Proceedings of the Annual General Meeting

Sr. No.	Particulars	Details
1	Date of AGM	29th September, 2020
2	Total number of shareholders as on record date / Cut – off Date	As on Cut-Off date for E – Voting i.e. 22nd September, 2020 total number of shareholders was 528 Members
3	Directors and KMPs Present in the Meeting	Mr. K.G. Anilkumar (Managing Director) Ms. Umadevi Anilkumar (Non-Executive Director) Mr. T.G. Babu (Independent Director) Mr. Saseendran Veliyath (Independent Director) Mr. Subramanian R. (Chief Financial Officer) Ms. Manisha N. Menon (Company Secretary)
4	No. of Shareholders present at the Meeting either in Person/Representation/Proxy :- In Person Promoter or Promoter Group Public Representation Promoter or Promoter Group Public Proxy. Promoter of promoter Group Public	Not Applicable
5	No. of Shareholders attended the Meeting through video conferencing Promoter Public	12 0 12

For Salem Erode Investments Limited


Manisha N. Menon
Company Secretary
Membership No.: 33083

