

KASHIPUR HOLDINGS LIMITED

Head Office : Plot No. 2-B, Sector - 126, Noida-201304, Distt. Gautam Budh Nagar, Uttar Pradesh
Tel. : +91 120 3090100, 3090200, 6860000 Fax : +91 120 3090111, 3090211

22nd September, 2020

The Manager (Listing),
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai- 400 001.
Stock Code No.500201

The Manager (Listing),
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.
Stock Code :INDIAGLYCO

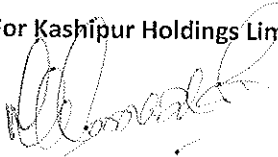
Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Dear Sir,

Pursuant to the scheme of Amalgamation among Mayur Barter Pvt. Ltd. ("transferor Company") and Kashipur Holdings Limited ("Transferee Company") and their shareholders and creditors, under Section 232 of the Companies Act, 2013, which have been approved by the Hon'ble National Company Law Board, Kolkata and Allahabad respectively and is effective from 18th September, 2020, Please find enclosed the disclosure under Regulation 29(2) in respect of the increase in Kashipur Holdings Limited stake in India Glycols Limited pursuant to the scheme.

We request you to kindly take the above disclosure on your records.

For Kashipur Holdings Limited



A.K. Srivastava
Chief Financial Officer

cc: The Company Secretary
India Glycols Limited
A-1, Industrial Area,
Bazpur Road, Kashipur- 244713
Dist. Udham Singh Nagar,
Uttarakhand

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	INDIA GLYCOLS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	KASHIPUR HOLDINGS LIMITED		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	i) BSE Limited ii) National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	1,03,52,406	33.44	33.44
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	NA	NA
c) Voting rights (VR) otherwise than by shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	NA	NA
e) Total (a+b+c+d)	1,03,52,406	33.44	33.44
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	14,56,006	4.7	4.7
b) VRs acquired /sold otherwise than by shares	Nil	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	NA	NA
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	14,56,006	4.7	4.7
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,18,08,472	38.14	38.14
b) Shares encumbered with the acquirer	Nil	NA	NA
c) VRs otherwise than by shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	NA	NA

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c) Total (a+b+c+d)	1,18,08,472	38.14	38.14
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	In pursuance to Scheme of Amalgamation sanctioned by NCLT, Allahabad		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Effective date of the Scheme of Amalgamation i.e. <u>18.09.2020</u>		
Equity share capital / total voting capital of the TC before the said acquisition / sale	3,09,61,500 equity shares of the face value of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	3,09,61,500 equity shares of the face value of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	3,09,61,500 equity shares of the face value of Rs. 10/- each		

For Kashipur Holdings Limited



U. S. Bhartia
Director
(Acquirer)

Place: Noida

Date: 22.09.2020