



GKB Ophthalmics Ltd.

16-A, Tivim Industrial Estate, Mapusa, Goa 403 526 (INDIA)
CIN.: L26109GA1981PLC000469

Tel. : (91 832) 6714444
E-mail : gkbophthalmics@gkb.net
Website : www.gkb.net

GKB/ STK- EXCH

May 30, 2024

To,
The Listing Department
BSE Limited
Phiroze Jeejubhoy Towers, Dalal Street
Mumbai - 400 001

Dear Sir,

Ref : Scrip Code No. : 533212

Sub: Statement of deviation(s) or variation(s) under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019, dated December 24, 2019, we would like to inform you that the Audit Committee in its meeting held on May 30, 2024, has reviewed the utilisation of funds which were raised by means of preferential allotment and noted that there was no utilization of funds, during the quarter ended March 31, 2024.

Enclosed please find the Statement as per the format, giving details of the same.

Kindly take the information on records.

Thanking you

Yours faithfully,
For GKB Ophthalmics Limited

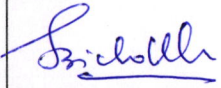

Pooja Bicholkar
Company Secretary



Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	GKB Ophthalmics Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	July 27, 2018 and January 22, 2020
Amount Raised	Equity Shares – Rs. 7,54,85,000 Warrants – Rs. 2,90,62,500 Warrants - Rs. 4,65,00,000 (75% of balance warrant money received on or before January 21, 2020 , with respect to 4,00,000 warrants)
Report filed for Quarter ended	March 31, 2024
Monitoring Agency	applicable / not applicable
Monitoring Agency Name, if applicable	Yes / No
Is there a Deviation / Variation in use of funds raised	There was no utilization of funds for the quarter ended March 31, 2024.
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	--
If Yes, Date of shareholder Approval	--
Explanation for the Deviation / Variation	--
Comments of the Audit Committee after review	The audit committee noted that there was no utilization of funds for the quarter ended March 31, 2024.
Comments of the auditors, if any	--



Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
The Company will utilize the funds raised through preferential issue to scale up the operations in the present business, to fund the future growth plans of the Company both organically or inorganically, also to meet long term capital requirements of the Company and other general corporate purpose.	N.A	15.10 Crores	N.A	15.05 Crores	N.A	N.A
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						
  <p>Pooja Bicholkar Company Secretary</p>						