

Ref : 2023-24/UFR/Q-2

November 3, 2023

The National Stock Exchange of India Limited, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.	BSE Limited, Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 023.
Code : PRSMJOHNSN	Code : 500338

Dear Sir,

Sub. : Unaudited Financial Results for the quarter and half year ended September 30, 2023

Pursuant to Regulations 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform you that the Board of Directors of the Company, at its meeting held today i.e. November 3, 2023, has, *inter alia*, approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2023, duly reviewed and recommended by the Audit Committee, along with the Limited Review Reports of the Auditors thereon.

The Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2023, along with Limited Review Reports of the Auditors thereon are enclosed herewith and the same are also available on the website of the Company at www.prismjohnson.in.

The meeting commenced at 11.00 a.m. and concluded at 12.10 p.m.

We request you to kindly bring the above information to the notice of your members.

Thanking you,

Yours faithfully,
For **PRISM JOHNSON LIMITED**

SHAILESH DHOLAKIA
Company Secretary &
Compliance Officer

Encl. : As above

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Prism Johnson Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Prism Johnson Limited (the "Company") for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S R B C & CO LLP

Chartered Accountants

Prism Johnson Limited
Unaudited Standalone Financial Results - September 30, 2023
Page 2 of 2

5. The comparative Ind AS financial information of the Company for the immediately preceding quarter ended June 30, 2023 and corresponding quarter and period ended September 30, 2022, included in the Statement, were reviewed by the predecessor auditor and the Ind AS financial statements of the Company for the year ended March 31, 2023 were audited by the predecessor auditor who expressed an unmodified conclusion and unmodified opinion on those financial information on August 2, 2023, November 10, 2022 and May 10, 2023 respectively.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003



per **Firoz Pradhan**
Partner
Membership No.: 109360
UDIN: 23109360BGYBKU8883



Place: Mumbai
Date: November 3, 2023

PRISM JOHNSON LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016

Phone : +91-40-23400218 ; Fax : +91-40-23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in

Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

₹ Crores

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		Sept. 30, 2023 Unaudited	June 30, 2023 Unaudited	Sept. 30, 2022 Unaudited	Sept. 30, 2023 Unaudited	Sept. 30, 2022 Unaudited	March 31, 2023 Audited
1	Revenue from Operations :						
(a)	Net Sales	1,645.94	1,786.75	1,503.26	3,432.69	3,138.31	6,677.94
(b)	Other Operating Income	5.57	5.31	9.88	10.88	14.66	33.52
2	Other Income	8.09	13.54	6.81	21.63	12.57	33.38
3	Total Income	1,659.60	1,805.60	1,519.95	3,465.20	3,165.54	6,744.84
4	Expenses :						
(a)	Cost of materials consumed	360.06	391.75	354.21	751.81	753.85	1,543.67
(b)	Purchases of stock-in-trade	367.37	341.00	293.52	708.37	582.76	1,276.47
(c)	Changes in inventories	6.97	(29.71)	0.05	(22.74)	(78.52)	(3.07)
(d)	Power and fuel	252.01	352.26	308.49	604.27	665.22	1,316.47
(e)	Freight outward	210.48	251.72	174.52	462.20	370.54	815.40
(f)	Other manufacturing expenses	101.82	80.11	82.08	181.93	166.32	365.26
(g)	Employee benefits expense	134.52	143.50	128.13	278.02	260.72	523.41
(h)	Finance costs	38.15	42.88	39.75	81.03	77.78	166.94
(i)	Depreciation, amortisation and impairment expense	85.32	82.66	81.23	167.98	155.10	338.21
(j)	Other expenses	144.66	135.72	119.97	280.38	229.90	479.42
5	Total Expenses	1,701.36	1,791.89	1,581.95	3,493.25	3,183.67	6,822.18
6	Profit/(Loss) before Exceptional items & Tax	(41.76)	13.71	(62.00)	(28.05)	(18.13)	(77.34)
7	Exceptional Items (Refer note no. 2)	(248.06)	-	6.84	(248.06)	6.84	6.84
8	Profit/(Loss) before Tax	206.30	13.71	(68.84)	220.01	(24.97)	(84.18)
9	Tax expenses :						
	Current Tax	57.20	-	(9.65)	57.20	-	-
	Adjustment of tax relating to earlier periods	(5.07)	-	-	(5.07)	-	(5.70)
	Deferred Tax	(24.19)	3.45	(7.67)	(20.74)	(6.28)	(19.62)
10	Net Profit/(Loss) for the period after Tax	178.36	10.26	(51.52)	188.62	(18.69)	(58.86)
11	Other Comprehensive Income						
	Items that will not be re-classified to Profit/(Loss)	0.22	0.22	(1.14)	0.44	(1.43)	(4.54)
	Income tax relating to items that will not be reclassified to profit or loss	(0.05)	(0.06)	0.29	(0.11)	0.36	(0.08)
12	Total Comprehensive Income for the period (comprising Profit/(Loss) and Other Comprehensive Income/(Loss) for the period)	178.53	10.42	(52.37)	188.95	(19.76)	(63.48)
13	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	503.36	503.36	503.36	503.36	503.36	503.36
14	Other Equity						702.04
15	Earning Per Share - (Basic, diluted and not annualised) (₹)	3.54	0.20	(1.02)	3.75	(0.37)	(1.17)

**SIGNED FOR IDENTIFICATION
BY**



**S R B C & CO LLP
MUMBAI**





Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 3, 2023. The Statutory Auditors have carried out the limited review of the results.
- Exceptional items included in the financial results are as below:

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		Sept. 30, 2023	June 30, 2023	Sept. 30, 2022	Sept. 30, 2023	Sept. 30, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Provision for insurance claim receivable	58.94	-	-	58.94	-	-
2	Provision for Entry Tax matter	55.77	-	-	55.77	-	-
3	Provision for Electricity Cess matter	27.71	-	-	27.71	-	-
4	Gain from transfer of Andhra Pradesh project	(390.48)	-	-	(390.48)	-	-
5	Incremental stamp duty levied on amalgamation	-	-	6.84	-	6.84	6.84
	Total	(248.06)		6.84	(248.06)	6.84	6.84

During the quarter ended September 30, 2023, the Company has conducted a comprehensive review of the matters under litigation. Considering the protracted nature of the litigations mentioned in serial no (1) to (3), the Company has reassessed the status and has recorded provision of ₹ 142.42 Crores.

Also, during the quarter ended September 30, 2023, vide agreements dated July 13, 2023, the Company has transferred the mining lease and sold certain freehold land parcels, etc. with regard to Andhra Pradesh project, to The Ramco Cements Limited, and has recognised a gain of ₹ 390.48 Crores.

- Additional disclosures as per clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 :

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		Sept. 30, 2023	June 30, 2023	Sept. 30, 2022	Sept. 30, 2023	Sept. 30, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
i	Outstanding Debt (₹ Crores)	1,096.39	1,237.88	1,335.73	1,096.39	1,335.73	1,262.51
ii	Net Worth (₹ Crores)	1,394.35	1,215.82	1,249.12	1,394.35	1,249.12	1,205.40
iii	Capital Redemption Reserve (₹ Crores)	10.75	10.75	10.75	10.75	10.75	10.75
iv	Debt Service Coverage Ratio (times) {Net profit after tax + Depreciation and amortisations + Interest + loss on sale of fixed assets / (Interest + Lease payments + Principal repayment of long term loans)}	2.30	1.16	0.37	1.79	0.92	1.20
v	Interest Service Coverage Ratio (times) (Profit before Depreciation, Interest and Tax / Interest)	10.13	3.64	1.49	6.62	3.05	2.84
vi	Debt - Equity Ratio (times) (Total Debt / Equity)	0.79	1.02	1.07	0.79	1.07	1.05
vii	Current Ratio (times) (Current Assets / Current Liabilities excluding current borrowings)	0.96	0.92	0.95	0.96	0.95	0.87
viii	Long term debt to Working Capital (times) {(Non-current Borrowings + Current maturities of long term debt) / Net working capital excluding current borrowings}	-10.16	-7.82	-14.69	-10.16	-14.69	-4.53
ix	Bad debts to Account Receivable Ratio (%) (Bad debts / Average Trade receivables)	0.09%	0.05%	0.07%	0.14%	0.08%	0.83%
x	Current Liability Ratio (%) (Current Liabilities excluding current borrowings / Total liabilities)	53.84%	51.44%	48.32%	53.84%	48.32%	52.84%
xi	Total Debts to Total Assets Ratio (%) {(Short Term Debt + Long Term Debt) / Total assets}	20.85%	24.38%	26.58%	20.85%	26.58%	24.43%
xii	Debtors Turnover (times) (Sales of products and services / Average Trade receivables) - annualised	8.74	9.67	8.83	9.14	9.39	9.57
xiii	Inventory Turnover (times) (Sales of products and services / Average inventory) - annualised	24.32	27.57	18.80	26.83	22.37	27.50
xiv	Operating Margin (%) (Profit before Depreciation, Interest, Tax and Exceptional item less Other income / Sales of products and services)	4.47%	7.04%	3.47%	5.81%	6.44%	5.91%
xv	Net Profit Margin (%) (Profit after Tax / Sales of Products and services)	10.84%	0.57%	-3.43%	5.49%	-0.60%	-0.88%

- Subsequent to the quarter ended September 30, 2023, the Company has incorporated following companies as wholly owned subsidiaries, which are yet to commence operations :

Sr. No.	Name of the Company
1	Prism Concrete Solutions Limited
2	Prism Johnson Building Solutions Limited

- Subsequent to the quarter ended September 30, 2023, the Company has commenced commercial production at its greenfield tile production plant at Panagarh, West Bengal with a production capacity of 6.3 MSM p.a.
- Figures of the previous periods have been regrouped wherever necessary.

Place : Mumbai
Date : November 3, 2023



For and on behalf of the Board of Directors

VIJAY AGGARWAL
MANAGING DIRECTOR

PRISM JOHNSON LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016

Phone : +91-40-23400218 ; Fax : +91-40-23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in

Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

₹ Crores

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		Sept. 30, 2023 Unaudited	June 30, 2023 Unaudited	Sept. 30, 2022 Unaudited	Sept. 30, 2023 Unaudited	Sept. 30, 2022 Unaudited	March 31, 2023 Audited
1	Segment Revenue						
	a) Cement	752.56	910.50	647.89	1,663.06	1,391.53	3,029.98
	b) HRJ	564.21	519.81	533.28	1,084.02	1,076.32	2,289.62
	c) RMC	341.90	366.04	333.31	707.94	688.14	1,401.30
	Total	1,658.67	1,796.35	1,514.48	3,455.02	3,155.99	6,720.90
	Less : Inter Segment Revenue	7.16	4.29	1.34	11.45	3.02	9.44
	Total Revenue from operations	1,651.51	1,792.06	1,513.14	3,443.57	3,152.97	6,711.46
2	Segment Results						
	a) Cement (Refer note no. 2 below)	236.34	63.06	(20.71)	299.40	38.89	50.74
	b) HRJ	14.25	(15.42)	5.96	(1.17)	28.88	30.81
	c) RMC	(14.08)	(4.39)	(20.94)	(18.47)	(27.09)	(31.40)
	Total	236.51	43.25	(35.69)	279.76	40.68	50.15
	Less : (i) Finance costs	38.15	42.88	39.75	81.03	77.78	166.94
	(ii) Other Un-allocable expenditure net of un-allocable income	(7.94)	(13.34)	(6.60)	(21.28)	(12.13)	(32.61)
	Total Profit/(Loss) before Tax	206.30	13.71	(68.84)	220.01	(24.97)	(84.18)
		As at Sept. 30, 2023 Unaudited	As at June 30, 2023 Unaudited	As at Sept. 30, 2022 Unaudited	As at Sept. 30, 2023 Unaudited	As at Sept. 30, 2022 Unaudited	As at March 31, 2023 Audited
3	Segment Assets						
	a) Cement	2,890.40	2,935.61	3,000.30	2,890.40	3,000.30	2,875.88
	b) HRJ	1,231.55	1,193.22	1,086.61	1,231.55	1,086.61	1,214.15
	c) RMC	549.37	536.81	510.23	549.37	510.23	518.72
	d) Unallocated	588.42	412.75	429.36	588.42	429.36	558.90
	Total	5,259.74	5,078.39	5,026.50	5,259.74	5,026.50	5,167.65
4	Segment Liabilities						
	a) Cement	1,728.27	1,601.91	1,386.19	1,728.27	1,386.19	1,539.57
	b) HRJ	644.16	621.86	627.82	644.16	627.82	739.48
	c) RMC	359.69	346.87	364.20	359.69	364.20	370.15
	d) Unallocated	1,133.27	1,291.93	1,399.17	1,133.27	1,399.17	1,313.05
	Total	3,865.39	3,862.57	3,777.38	3,865.39	3,777.38	3,962.25
5	Capital Employed						
	a) Cement	1,162.13	1,333.70	1,614.11	1,162.13	1,614.11	1,336.31
	b) HRJ	587.39	571.36	458.79	587.39	458.79	474.67
	c) RMC	189.68	189.94	146.03	189.68	146.03	148.57
	d) Unallocated	(544.85)	(879.18)	(969.81)	(544.85)	(969.81)	(754.15)
	Total	1,394.35	1,215.82	1,249.12	1,394.35	1,249.12	1,205.40

Notes :

- The operating segments identified are a) Cement b) HRJ and c) RMC - Ready mixed Concrete. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated revenue / expenses / assets / liabilities". The Operating Segments have been reported in a manner consistent with the internal reporting provided to the Executive Management Committee, which is the Chief Operating Decision Maker.
- Cement segment results for the quarter and half year ended September 30, 2023 includes the impact of exceptional items as given in note no. 2 of unaudited financial results.
- Figures of the previous period have been regrouped wherever necessary.

Place : Mumbai
Date : November 3, 2023



For and on behalf of the Board of Directors

VIJAY AGGARWAL
MANAGING DIRECTOR

PRISM JOHNSON LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016

Phone : +91-40-23400218 ; Fax : +91-40-23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in

Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

₹ Crores

Sr. No.	Particulars	September 30, 2023	March 31, 2023
		Unaudited	Audited
A	ASSETS		
1	Non-current Assets :		
(a)	Property, Plant and Equipment	2,211.45	2,310.30
(b)	Right of Use Assets	159.65	163.88
(c)	Capital work-in-progress	275.54	233.44
(d)	Other Intangible assets	31.29	31.96
(e)	Intangible assets under development	6.07	-
(f)	Financial Assets		
(i)	Investments	403.67	376.13
(ii)	Loans	9.96	0.65
(iii)	Others	79.06	137.22
(g)	Other non-current assets	92.09	96.94
		3,268.78	3,350.52
2	Current Assets :		
(a)	Inventories	772.27	620.86
(b)	Financial Assets		
(i)	Trade receivables	671.57	647.56
(ii)	Cash and cash equivalents	268.53	250.35
(iii)	Bank balances other than (ii) above	64.03	62.33
(iv)	Loans	0.53	0.49
(v)	Others	9.79	5.73
(c)	Current Tax Assets (net)	-	32.32
(d)	Other current assets	203.70	196.36
(e)	Non-current assets classified as held for sale	0.47	1.13
		1,990.89	1,817.13
	Total Assets	5,259.67	5,167.65
B	EQUITY AND LIABILITIES		
1	Equity :		
(a)	Equity Share Capital	503.36	503.36
(b)	Other Equity	890.99	702.04
	Equity attributable to owners of the Company	1,394.35	1,205.40
2	Liabilities :		
I	Non-current Liabilities :		
(a)	Financial Liabilities		
(i)	Borrowings	663.60	897.75
(ii)	Lease liabilities	153.54	154.59
(iii)	Trade payables		
	Total outstanding dues of Micro Enterprises & Small Enterprises	-	-
	Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	-	18.11
(iv)	Other financial liabilities	325.43	298.93
(b)	Provisions	28.76	26.26
(c)	Deferred Tax liabilities (net)	29.91	50.54
(d)	Other non-current liabilities	128.44	44.94
		1,329.68	1,491.12
II	Current Liabilities :		
(a)	Financial Liabilities		
(i)	Borrowings	432.72	364.67
(ii)	Lease liabilities	21.95	20.47
(iii)	Trade payables		
	Total outstanding dues of Micro Enterprises & Small Enterprises	115.42	121.50
	Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	1,390.33	1,357.47
(iv)	Other financial liabilities	174.54	125.16
(b)	Current Tax liabilities (net)	6.97	-
(c)	Provisions	61.87	59.00
(d)	Other current liabilities	331.84	422.86
		2,535.64	2,471.13
	Total Equity and Liabilities	5,259.67	5,167.65

Note : Figures of the previous year have been regrouped wherever necessary.

Place : Mumbai
Date : November 3, 2023



For and on behalf of the Board of Directors

VIJAY AGGARWAL
MANAGING DIRECTOR

PRISM JOHNSON LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016

Phone : +91-40-23400218 ; Fax : +91-40-23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in

Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

₹ Crores

Particulars	Unaudited half year ended	
	September 30, 2023	September 30, 2022
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before Tax	220.01	(24.97)
Non-cash Adjustment to Profit/(Loss) before tax :		
Depreciation, amortisation and impairment expense	167.98	155.10
Provision for non-current assets and receivables	142.42	-
Impairment on trade receivables	5.78	(0.30)
Impairment/write-off of non-current assets	(0.01)	0.02
Finance costs	78.12	76.70
Amortisation of processing fees	2.91	1.08
Bad debts written off	1.06	0.52
Unwinding of interests and discounts	(0.62)	(0.43)
(Gain)/Loss on disposal of Property, plant and equipment	(392.92)	(2.44)
(Gain)/Loss on disposal of investments	-	(0.03)
Dividend and interest income	(8.41)	(6.81)
Balances written back	(2.33)	(1.44)
Exchange differences (net)	(0.76)	11.18
Loss on shortage of inventories	-	2.77
Other non-cash Items	0.96	(0.54)
Operating profit before change in operating assets and liabilities	214.19	210.41
Change in operating assets and liabilities :		
Decrease/(increase) in trade receivables	(30.86)	(17.24)
Decrease/(increase) in inventories	(148.31)	(31.71)
Increase/(decrease) in trade payables	29.27	(1.70)
Decrease/(increase) in other financial assets	(3.47)	(3.68)
Decrease/(increase) in loans	0.25	0.07
Decrease/(increase) in other non-current and current assets	(7.37)	(34.14)
Increase/(decrease) in provisions	5.37	(4.57)
Increase/(decrease) in other current and non-current financial liabilities	16.60	58.23
Increase/(decrease) in other current and non-current liabilities	(93.38)	(43.49)
Cash generated from operations	(17.71)	132.18
Direct taxes paid (net of refunds)	12.85	(7.48)
Net cash flow from operating activities (A)	(30.56)	139.66
CASH FLOW FROM INVESTING ACTIVITIES		
Payments for acquisition of Property, plant and equipment & development of intangible assets	(188.46)	(136.54)
Payments for purchase of investments	(27.68)	(22.85)
Proceeds from sale of investments	0.60	-
Proceeds from disposal of Property, plant and equipment	535.63	10.42
Investment in Bank Deposits	(62.78)	(121.76)
Redemption/maturity of Bank Deposits	61.22	61.18
Interest received	8.52	6.31
Net cash flow used in investing activities (B)	327.05	(203.24)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings	119.10	100.00
Repayment of long term borrowings	(456.11)	(142.37)
Movement in short term borrowings (net)	170.94	34.68
Repayment of Loan given to others	(9.60)	-
Repayment of Lease Liability	(21.51)	(20.26)
Interest paid	(81.13)	(87.33)
Net cash flow used in financing activities (C)	(278.31)	(115.28)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	18.18	(178.86)
Effect of exchange differences on cash & cash equivalent held in foreign currency	-	(0.37)
Cash and cash equivalents at the beginning of the year	250.35	245.13
Cash and cash equivalents at the end of the half year	268.53	65.90

Notes :

- The Cash Flow Statement has been prepared using the Indirect Method set out in Ind AS 7- Statement of Cash Flows.
- Payments for acquisition of Property, plant and equipment include movement in capital work-in-progress.

Place : Mumbai
Date : November 3, 2023



For and on behalf of the Board of Directors

VIJAY AGGARWAL
MANAGING DIRECTOR

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Prism Johnson Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Prism Johnson Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

(a) Subsidiaries:

1. Raheja QBE General Insurance Company Limited
2. H & R Johnson (India) TBK Limited
3. Antique Marbonite Private Limited
4. Small Johnson Floor Tiles Private Limited
5. Sentini Cermica Private Limited
6. Spectrum Johnson Tiles Private Limited
7. Coral Gold Tiles Private Limited
8. TBK Venkataramiah Tile Bath Kitchen Private Limited
9. TBK Prathap Tile Bath Kitchen Private Limited
10. TBK Samiyaz Tile Bath Kitchen Private Limited
11. TBK Rangoli Tile Bath Kitchen Private Limited
12. Sanskar Ceramics Private Limited
13. RMC Readymix Porselano (India) Limited



Prism Johnson Limited

Unaudited Consolidated Financial Results - September 30, 2023

Page 2 of 3

(b) Associates:

1. CSE Solar Parks Satna Private Limited
2. Renew Green (MPR Two) Private Limited (w.e.f. May 31, 2023)
3. Sunspring Solar Private Limited

(c) Joint ventures:

1. Ardex Endura (India) Private Limited
2. TBK Deepgiri Tile Bath Kitchen Private Limited
3. TBK Florance Ceramics Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results, in respect of:
 - 13 subsidiaries, whose unaudited interim financial results include total assets of Rs. 1,879.29 crores as at September 30, 2023, total revenues of Rs. 391.90 crores and Rs. 747.22 crores, total net profit after tax of Rs. 1.24 crores and Rs. 8.46 crores, total comprehensive income/(loss) of Rs. (1.92) crores and Rs. 13.64 crores, for the quarter ended September 30, 2023 and the period ended on that date respectively, and net cash outflows of Rs. 2.86 crores for the period from April 1, 2023 to September 30, 2023, as considered in the Statement which have been reviewed by their respective independent auditors.
 - 3 joint ventures, whose unaudited interim financial results include Group's share of net profit of Rs. 3.34 crores and Rs. 5.98 crores and Group's share of total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended September 30, 2023 and for the period from April 1, 2023 to September 30, 2023 respectively, as considered in the Statement whose interim financial results, other financial information have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and joint ventures is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results, in respect of 3 associates, whose interim financial results includes the Group's share of net profit of Rs. 0.53 crores and Rs 0.35 crores and Group's share of total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended September 30, 2023 and for the period from April 1, 2023 to September 30, 2023 respectively.



Prism Johnson Limited

Unaudited Consolidated Financial Results - September 30, 2023

Page 3 of 3

The unaudited interim financial results and other unaudited financial information of these associates have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these associates, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial statements/financial information/financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

8. The statutory auditors of Raheja QBE General Insurance Limited ("Raheja QBE"), a subsidiary company, without modifying their conclusion on the unaudited financial results of Raheja QBE has stated in the Other Matter section that:

The actuarial valuation of the Outstanding Claims Incurred but Not Reported (IBNR) (including IBNER) and Premium Deficiency Reserve (the "PDR") that are estimated using statistical methods and IBNR reserve as at September 30, 2023 have been duly verified by the Appointed Actuary and in his opinion, the norms and assumptions for such Valuation are in accordance with the guidelines issued by the Insurance Regulatory and Development Authority of India ("IRDAI"/ "Authority") and the Institute of Actuaries of India in concurrence with the Authority. The statutory auditors of Raheja QBE have relied upon the Appointed Actuary's certificate in this regard for forming an opinion on the valuation of liabilities for outstanding claims reserves.

Our conclusion is not modified in respect to the above matter based on the conclusion drawn by the statutory auditors of Raheja QBE.

9. The comparative Ind AS financial information of the Group, its associates and joint ventures for the immediately preceding quarter ended June 30, 2023 and corresponding quarter and period ended September 30, 2022, included in these consolidated Ind AS financial results, were reviewed by the predecessor auditor and the Ind AS consolidated financial statements of the Group, its associates and joint ventures for the year ended March 31, 2023, were audited by predecessor auditor who expressed an unmodified conclusion and unmodified opinion on those consolidated financial information on August 2, 2023, November 10, 2022 and May 10, 2023 respectively.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per **Firoz Pradhan**

Partner

Membership No.: 109360

UDIN: 23109360BGYBKT7031

Place: Mumbai

Date: November 3, 2023



PRISM JOHNSON LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016

Phone : +91-40-23400218 ; Fax : +91-40-23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in

Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

₹ Crores

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		Sept. 30, 2023 Unaudited	June 30, 2023 Unaudited	Sept. 30, 2022 Unaudited	Sept. 30, 2023 Unaudited	Sept. 30, 2022 Unaudited	March 31, 2023 Audited
1	Revenue from Operations :						
(a)	Net Sales	1,730.21	1,903.70	1,632.81	3,633.91	3,414.43	7,209.54
(b)	Other Operating Income	107.60	38.45	30.51	146.05	60.06	150.98
2	Other Income	8.17	14.45	6.49	22.62	12.17	34.47
3	Total Income	1,845.98	1,956.60	1,669.81	3,802.58	3,486.66	7,394.99
4	Expenses :						
(a)	Cost of materials consumed	443.95	474.21	436.14	918.16	942.07	1,897.00
(b)	Purchases of stock-in-trade	179.36	158.69	111.34	338.05	225.88	505.18
(c)	Changes in inventories	1.45	(30.80)	8.57	(29.35)	(91.72)	0.25
(d)	Power and fuel	324.26	426.24	386.93	750.50	844.82	1,664.11
(e)	Freight outward	211.20	252.70	174.89	463.90	371.22	817.30
(f)	Other manufacturing expenses	110.58	88.13	90.04	198.71	183.18	397.92
(g)	Employee benefits expense	157.23	173.71	166.34	330.94	335.19	665.81
(h)	Finance costs	43.50	48.45	44.30	91.95	86.78	185.84
(i)	Depreciation, amortisation and impairment expense	95.17	93.06	90.14	188.23	184.18	390.06
(j)	Other expenses	317.36	247.64	256.32	565.00	510.35	1,052.12
5	Total Expenses	1,884.06	1,932.03	1,765.01	3,816.09	3,591.95	7,575.59
6	Profit/(Loss) before Share in Profit of Associates & Joint Ventures, Exceptional items & Tax	(38.08)	24.57	(95.20)	(13.51)	(105.29)	(180.60)
7	Share of Profit/(Loss) of Associates & Joint Ventures accounted by using the equity method	3.57	2.77	2.05	6.34	4.84	9.65
8	Exceptional Items (Refer note no. 2)	(248.06)	-	6.84	(248.06)	6.84	6.84
9	Profit/(Loss) before Tax	213.55	27.34	(99.99)	240.89	(107.29)	(177.79)
10	Tax expenses :						
	Current Tax	58.93	2.08	(8.93)	61.01	1.37	3.74
	Adjustment of tax relating to earlier periods	(5.06)	1.72	0.16	(3.34)	0.16	(4.31)
	Deferred Tax	(23.46)	2.78	(8.60)	(20.68)	(10.19)	(19.49)
11	Net Profit/(Loss) for the period after Tax	183.14	20.76	(82.62)	203.90	(98.63)	(157.73)
	Non-controlling Interest (on net profit/(loss) for the period)	0.41	2.87	(16.38)	3.28	(41.81)	(54.50)
	Net Profit/(Loss) after tax and Non-controlling Interest (net of tax)	182.73	17.89	(66.24)	200.62	(56.82)	(103.23)
12	Other Comprehensive Income						
	Items that will not be re-classified to Profit/(Loss)	0.52	0.51	(1.11)	1.03	(1.33)	(2.79)
	Income tax relating to items that will not be reclassified to profit or loss	(0.06)	(0.13)	0.28	(0.19)	0.33	(0.41)
	Items that will be re-classified to Profit/(Loss)	(3.45)	8.11	(0.83)	4.66	(24.81)	(21.78)
	Income tax relating to items that will be reclassified to profit or loss	-	-	0.22	-	6.45	-
	Other Comprehensive Income/(Loss) for the period	(2.99)	8.49	(1.44)	5.50	(19.36)	(24.98)
	Non-controlling Interest (Other Comprehensive Income)	(1.54)	4.08	(0.29)	2.54	(8.95)	(9.99)
	Other Comprehensive Income after Non-controlling Interest (net of tax)	(1.45)	4.41	(1.15)	2.96	(10.41)	(14.99)
13	Total Comprehensive Income for the period comprising Profit/(Loss) and Other Comprehensive Income for the period	180.15	29.25	(84.06)	209.40	(117.99)	(182.71)
	Total Non-controlling Interest	(1.13)	6.95	(16.67)	5.82	(50.76)	(64.49)
	Total Comprehensive Income for the period after Non-controlling Interest comprising Profit/(Loss) and Other Comprehensive Income/(Loss) for the period	181.28	22.30	(67.39)	203.58	(67.23)	(118.22)
14	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	503.36	503.36	503.36	503.36	503.36	503.36
15	Other Equity						703.33
16	Earning Per Share - (Basic, diluted and not annualised) (₹)	3.63	0.36	(1.32)	3.99	(1.13)	(2.05)



✓

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 3, 2023. The Statutory Auditors have carried out the limited review of the results.
- Exceptional items included in the financial results are as below :

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		Sept. 30, 2023	June 30, 2023	Sept. 30, 2022	Sept. 30, 2023	Sept. 30, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Provision for insurance claim receivable	58.94	-	-	58.94	-	-
2	Provision for Entry Tax matter	55.77	-	-	55.77	-	-
3	Provision for Electricity Cess matter	27.71	-	-	27.71	-	-
4	Gain from transfer of Andhra Pradesh project	(390.48)	-	-	(390.48)	-	-
5	Incremental stamp duty levied on amalgamation	-	-	6.84	-	6.84	6.84
	Total	(248.06)	-	6.84	(248.06)	6.84	6.84

During the quarter ended September 30, 2023, the Holding Company has conducted a comprehensive review of the matters under litigation. Considering the protracted nature of the litigations mentioned in serial no (1) to (3), the Holding Company has reassessed the status and has recorded provision of ₹ 142.42 Crores.

Also, during the quarter ended September 30, 2023, vide agreements dated July 13, 2023, the Company has transferred the mining lease and sold certain freehold land parcels, etc. with regard to Andhra Pradesh project, to The Ramco Cements Limited, and has recognised a gain of ₹ 390.48 Crores.

- Additional disclosures as per clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 :

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		Sept. 30, 2023	June 30, 2023	Sept. 30, 2022	Sept. 30, 2023	Sept. 30, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
i	Outstanding Debt (₹ Crores)	1,296.15	1,446.72	1,547.56	1,296.15	1,547.56	1,467.65
ii	Net Worth (₹ Crores)	1,410.27	1,228.99	1,257.68	1,410.27	1,257.68	1,206.69
iii	Capital Redemption Reserve (₹ Crores)	13.94	12.69	12.69	13.94	12.69	12.69
iv	Debt Service Coverage Ratio (times) {Net profit after tax + Depreciation and amortisations + Interest + loss on sale of fixed assets / (Interest + Lease payments + Principal repayment of long term loans)}	2.23	1.25	0.26	1.79	0.66	0.99
v	Interest Service Coverage Ratio (times) (Profit before Depreciation, Interest and Tax / Interest)	9.32	3.79	0.82	6.33	2.06	2.33
vi	Debt - Equity Ratio (times) (Total Debt / Equity)	0.92	1.18	1.23	0.92	1.23	1.22
vii	Current Ratio (times) (Current Assets / Current Liabilities excluding current borrowings)	0.97	0.89	0.88	0.97	0.88	0.83
viii	Long term debt to Working Capital (times) {(Non-current Borrowings + Current maturities of long term debt) / Net working capital excluding current borrowings}	-10.72	-4.53	-4.61	-10.72	-4.61	-2.95
ix	Bad debts to Account Receivable Ratio (%) (Bad debts / Average Trade receivables)	0.09%	0.04%	0.06%	0.13%	0.16%	0.93%
x	Current Liability Ratio (%) (Current Liabilities excluding current borrowings / Total liabilities)	53.65%	52.01%	50.00%	53.65%	50.00%	53.43%
xi	Total Debts to Total Assets Ratio (%) {(Short Term Debt + Long Term Debt) / Total assets}	19.52%	22.47%	24.13%	19.52%	24.13%	22.39%
xii	Debtors Turnover (times) (Sales of products and services / Average Trade receivables) - annualised	8.45	9.63	8.90	8.87	9.46	9.54
xiii	Inventory Turnover (times) (Sales of products and services / Average inventory) - annualised	19.41	22.27	15.45	21.30	18.33	22.07
xiv	Operating Margin (%) (Profit before Depreciation, Interest, Tax and Exceptional item less Other income / Sales of products and services)	5.34%	7.97%	2.01%	6.72%	4.50%	5.00%
xv	Net Profit Margin (%) (Profit after Tax / Sales of Products and services)	10.58%	1.09%	-5.06%	5.61%	-2.89%	-2.19%

- Subsequent to the quarter ended September 30, 2023, the Holding Company has incorporated following companies as wholly owned subsidiaries, which are yet to commence operations :

Sr. No.	Name of the Company
1	Prism Concrete Solutions Limited
2	Prism Johnson Building Solutions Limited

- Subsequent to the quarter ended September 30, 2023, the Holding Company has commenced commercial production at its greenfield tile production plant at Panagarh, West Bengal with a production capacity of 6.3 MSM p.a.
- Figures of the previous periods have been regrouped wherever necessary.

Place : Mumbai
Date : November 3, 2023



For and on behalf of the Board of Directors

VIJAY AGGARWAL
MANAGING DIRECTOR

PRISM JOHNSON LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016

Phone : +91-40-23400218 ; Fax : +91-40-23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in

Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

₹ Crores

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		Sept. 30, 2023 Unaudited	June 30, 2023 Unaudited	Sept. 30, 2022 Unaudited	Sept. 30, 2023 Unaudited	Sept. 30, 2022 Unaudited	March 31, 2023 Audited
1	Segment Revenue						
	a) Cement	752.56	910.50	647.89	1,663.06	1,391.53	3,029.98
	b) HRJ	580.90	548.50	558.69	1,129.40	1,152.12	2,399.01
	c) RMC	341.90	366.04	333.31	707.94	688.14	1,401.30
	d) Insurance	169.61	121.40	124.84	291.01	245.79	540.16
	Total	1,844.97	1,946.44	1,664.73	3,791.41	3,477.58	7,370.45
	Less : Inter Segment Revenue	7.16	4.29	1.41	11.45	3.09	9.93
	Total Revenue from operations	1,837.81	1,942.15	1,663.32	3,779.96	3,474.49	7,360.52
2	Segment Results						
	a) Cement (Refer note no. 2 below)	236.58	63.11	(20.99)	299.69	38.74	48.55
	b) HRJ	25.72	(0.08)	8.32	25.64	19.97	47.77
	c) RMC	(14.08)	(4.39)	(20.94)	(18.47)	(27.09)	(31.40)
	d) Insurance	0.82	2.90	(28.29)	3.72	(63.78)	(90.41)
	Total	249.04	61.54	(61.90)	310.58	(32.16)	(25.49)
	Less : (i) Finance costs	43.50	48.45	44.30	91.95	86.78	185.84
	(ii) Other Un-allocable expenditure net of un-allocable income	(8.01)	(14.25)	(6.21)	(22.26)	(11.65)	(33.54)
	Total Profit/(Loss) before Tax	213.55	27.34	(99.99)	240.89	(107.29)	(177.79)
		As at Sept. 30, 2023 Unaudited	As at June 30, 2023 Unaudited	As at Sept. 30, 2022 Unaudited	As at Sept. 30, 2023 Unaudited	As at Sept. 30, 2022 Unaudited	As at March 31, 2023 Audited
3	Segment Assets						
	a) Cement	2,887.99	2,932.96	2,999.64	2,887.99	2,999.64	2,873.18
	b) HRJ	1,807.04	1,778.21	1,654.47	1,807.04	1,654.47	1,792.94
	c) RMC	549.37	536.81	510.23	549.37	510.23	518.72
	d) Insurance	1,091.75	1,041.84	1,041.20	1,091.75	1,041.20	1,076.50
	e) Unallocated	303.55	148.21	206.93	303.55	206.93	294.71
	Total	6,639.70	6,438.03	6,412.47	6,639.70	6,412.47	6,556.05
4	Segment Liabilities						
	a) Cement	1,728.27	1,601.91	1,386.19	1,728.27	1,386.19	1,539.57
	b) HRJ	795.36	777.66	785.38	795.36	785.38	899.48
	c) RMC	359.69	346.87	364.20	359.69	364.20	370.15
	d) Insurance	982.62	951.60	981.94	982.62	981.94	992.16
	e) Unallocated	1,363.49	1,531.00	1,637.08	1,363.49	1,637.08	1,548.00
	Total	5,229.43	5,209.04	5,154.79	5,229.43	5,154.79	5,349.36
5	Capital Employed						
	a) Cement	1,159.72	1,331.05	1,613.45	1,159.72	1,613.45	1,333.61
	b) HRJ	1,011.68	1,000.55	869.09	1,011.68	869.09	893.46
	c) RMC	189.68	189.94	146.03	189.68	146.03	148.57
	d) Insurance	109.13	90.24	59.26	109.13	59.26	84.34
	e) Unallocated	(1,059.94)	(1,382.79)	(1,430.15)	(1,059.94)	(1,430.15)	(1,253.29)
	Total	1,410.27	1,228.99	1,257.68	1,410.27	1,257.68	1,206.69

Notes :

- The operating segments identified are a) Cement b) HRJ c) RMC - Ready mixed Concrete and d) Insurance. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated revenue / expenses / assets / liabilities". The Operating Segments have been reported in a manner consistent with the internal reporting provided to the Executive Management Committee, which is the Chief Operating Decision Maker.
- Cement segment results for the quarter and half year ended September 30, 2023 includes the impact of exceptional items as given in note no. 2 of unaudited financial results.
- Figures of the previous period have been regrouped wherever necessary.

Place : Mumbai
Date : November 3, 2023



For and on behalf of the Board of Directors

VIJAY AGGARWAL
MANAGING DIRECTOR

PRISM JOHNSON LIMITED
CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016
Phone : +91-40-23400218 ; Fax : +91-40-23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in
Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

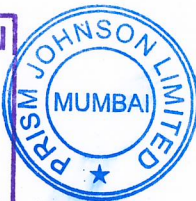
STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

₹ Crores

Sr. No.	Particulars	September 30, 2023	March 31, 2023
		Unaudited	Audited
A	ASSETS		
1	Non-current Assets :		
(a)	Property, Plant and Equipment	2,613.81	2,713.42
(b)	Right of Use Assets	169.80	175.33
(c)	Capital work-in-progress	276.80	239.97
(d)	Goodwill	21.41	21.41
(e)	Other Intangible assets	36.63	37.30
(f)	Intangible assets under development	6.07	-
(g)	Investment accounted using the Equity Method	103.46	89.83
(h)	Financial Assets		
(i)	Investments	627.22	737.00
(ii)	Loans	0.36	0.44
(iii)	Others	87.60	146.68
(i)	Deferred Tax Assets (net)	9.18	9.16
(j)	Other non-current assets	125.60	119.55
		4,077.94	4,290.09
2	Current Assets :		
(a)	Inventories	904.75	747.58
(b)	Financial Assets		
(i)	Investments	130.19	83.85
(ii)	Trade receivables	741.91	694.71
(iii)	Cash and cash equivalents	283.54	261.99
(iv)	Bank balances other than (iii) above	67.61	64.68
(v)	Loans	0.76	0.78
(vi)	Others	29.06	25.58
(c)	Current Tax Assets (net)	1.84	34.45
(d)	Other current assets	401.29	350.94
(e)	Non-current assets classified as held for sale	0.74	1.40
		2,561.69	2,265.96
	Total Assets	6,639.63	6,556.05
B	EQUITY AND LIABILITIES		
1	Equity :		
(a)	Equity Share Capital	503.36	503.36
(b)	Other Equity	906.91	703.33
	Equity attributable to owners of the Holding Company	1,410.27	1,206.69
(c)	Non-controlling Interest	281.51	256.07
2	Liabilities :		
I	Non-current Liabilities :		
(a)	Financial Liabilities		
(i)	Borrowings	713.06	957.69
(ii)	Lease liabilities	161.88	163.97
(iii)	Trade payables		
	Total outstanding dues of Micro Enterprises & Small Enterprises	-	-
	Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	-	18.11
(iv)	Other financial liabilities	325.84	299.55
(b)	Provisions	35.46	33.04
(c)	Deferred tax liabilities (net)	58.77	79.24
(d)	Other non-current liabilities	391.17	295.58
		1,686.18	1,847.18
II	Current Liabilities :		
(a)	Financial Liabilities		
(i)	Borrowings	583.02	509.87
(ii)	Lease liabilities	24.12	22.61
(iii)	Trade payables		
	Total outstanding dues of Micro Enterprises & Small Enterprises	151.89	140.27
	Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	1,317.95	1,316.48
(iv)	Other financial liabilities	205.90	157.48
(b)	Current Tax liabilities (net)	8.57	1.11
(c)	Provisions	64.50	64.03
(d)	Other current liabilities	905.72	1,034.26
		3,261.67	3,246.11
	Total Equity and Liabilities	6,639.63	6,556.05

Note : Figures of the previous year have been regrouped wherever necessary.

Place : Mumbai
Date : November 3, 2023



For and on behalf of the Board of Directors

VIJAY AGGARWAL
MANAGING DIRECTOR

PRISM JOHNSON LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016

Phone : +91-40-23400218 ; Fax : +91-40-23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in

Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

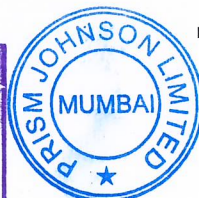
₹ Crores

Particulars	Unaudited Half year ended	
	September 30, 2023	September 30, 2022
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	240.89	(107.29)
Non-cash Adjustment to Profit/(Loss) before tax :		
Share of (Profit)/Loss of Joint Ventures and Associates	(6.34)	(4.84)
Depreciation, amortisation and impairment expense	188.23	184.18
Provision for non-current assets and receivables	142.42	-
Impairment on trade receivables	9.60	(0.30)
Impairment/write-off of non-current assets	(0.01)	0.02
Finance costs	88.49	85.32
Amortisation of processing fees	3.01	1.30
Bad debts written off	1.06	1.17
Unwinding of interest and discounts	(0.26)	(0.21)
(Gain)/Loss on disposal of Property, plant and equipment	(392.91)	(2.44)
(Gain)/Loss on disposal of investments	(1.64)	(0.53)
Dividend and interest income	(34.29)	(31.52)
Balances written back	(2.34)	(1.44)
Exchange differences (net)	(0.81)	10.06
Impairment on financial assets	0.16	-
Loss on shortage of inventories	-	2.77
Other non-cash Items	0.51	0.09
Operating profit before change in operating assets and liabilities	235.77	136.34
Change in operating assets and liabilities :		
Decrease/(increase) in trade receivables	(57.88)	(1.97)
Decrease/(increase) in inventories	(154.07)	(40.48)
Increase/(decrease) in trade payables	15.60	(4.10)
Decrease/(increase) in other financial assets	(3.89)	(7.22)
Decrease/(increase) in loans	0.10	0.17
Decrease/(increase) in other non-current and current assets	(61.57)	(40.75)
Increase/(decrease) in provisions	3.28	(5.67)
Increase/(decrease) in other current and non-current financial liabilities	14.16	59.80
Increase/(decrease) in other current and non-current liabilities	(118.55)	29.87
Cash generated from operations	(127.05)	125.99
Direct taxes paid (net of refunds)	17.61	(6.42)
Net cash flow from operating activities (A)	(144.66)	132.41
CASH FLOW FROM INVESTING ACTIVITIES		
Payments for acquisition of Property, plant and equipment & development of intangible assets	(198.98)	(154.58)
Payments for purchase of investments	(194.22)	(288.52)
Proceeds from sale of investments	255.58	249.88
Proceeds from disposal of Property, plant and equipment	535.64	14.69
Investment in Bank Deposits	(63.30)	(122.18)
Redemption/maturity of Bank Deposits	61.30	61.18
Interest received	36.75	35.41
Net cash flow used in investing activities (B)	432.77	(204.12)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Share Capital to Non-controlling Interest	19.62	17.16
Proceeds from borrowings	122.82	112.01
Repayment of long term borrowings	(470.22)	(159.56)
Movement in short term borrowings (net)	175.63	36.56
Repayment of Lease Liability	(23.30)	(21.31)
Share issue expenses	-	(0.08)
Interest paid	(91.11)	(95.97)
Net cash flow used in financing activities (C)	(266.56)	(111.19)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	21.55	(182.90)
Effect of exchange differences on cash and cash equivalent held in foreign currency	-	(0.37)
Cash and cash equivalents at the beginning of the year	261.99	257.05
Cash and cash equivalents at the end of the half year	283.54	73.78

Notes :

- The Cash Flow Statement has been prepared using the Indirect Method set out in Ind AS 7- Statement of Cash Flows.
- Payments for acquisition of Property, plant and equipment include movement in capital work-in-progress.

Place : Mumbai
Date : November 3, 2023



For and on behalf of the Board of Directors

VIJAY AGGARWAL
MANAGING DIRECTOR