



Let's talk Forex

Si Capital & Financial Services Limited

Where Forex standards are set, not just met

16.01.2024

To
The General Manager - DCS
Listing Operations – Corporate Service Department
BSE Limited

Scrip Code: 530907

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on January 16, 2024

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that the Board of Directors ('Board') of the Company has, at its meeting held today has, inter alia, considered and approved the following items:

1. The Board has appointed Mr. Sujith K Ravindranath (Mem. No. A39757 as the Company Secretary and Compliance Officer with effect from January 16, 2024, consequent to the resignation of Mr. Akhil T M from the post of Company Secretary and Compliance Officer. Details attached as Annexure A.
2. Approved the Fund-Raising proposal by way of issuance of Secured Unlisted Redeemable Non-Convertible Debentures up to maximum amount of Rs 1,03,00,000/- (Rupees One Crore Three Lakhs Only) by way of private placement in terms of applicable rules/regulations. Details attached as Annexure B.
3. The board has also formed a committee to consider various available options for fund raising by way of equities through private placement/preferential allotment or any other mode.

The Board Meeting commenced at 11.35 A.M. and concluded at 11.55 A.M.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 are provided as Annexures. The above information will be made available on the Company's website at www.sicapital.co.in

We request you to take this information on record.

Thank you

For S.I. CAPITAL & FINANCIAL SERVICES LIMITED

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SREERAM
GOPINATHAN NAIR
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Sreeram Gopinathan Nair
Managing Director
DIN: 05143385

Encl:As above

Regd. Office No.27, First Floor, New Scheme Road,
Pollachi, Coimbatore, Tamil Nadu 642001
CIN : L67190TZ1994PLC040490
Tel : 04259 – 233304/05, E-Mail : info@sicapital.co.in
Website : www.sicapital.co.in

Annexure A

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023

S. No.	Particular	Remarks
1.	Reason for change viz. appointment, Resignation, removal, death or otherwise	Former Company Secretary Mr. AKHIL T M, resigned from the post of company secretary and Compliance Officer for seeking better growth and career opportunity wef the closure of business hours of November 25, 2023. Nomination and Remuneration Committee of the Board recommended and Board approved the appointment of new Company Secretary and Compliance Officer.
2.	Date of appointment, Cessation and terms of appointment	With effect from January 16, 2024
3.	Brief Profile (in case of Appointment)	Mr. Sujith K Ravindranath is an Associate Member of Institute of Company Secretaries of India and a LLB Graduate with over 10 years of experience, including 8 years of post-qualification experience in management and secretarial functions.
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable

For S.I. CAPITAL & FINANCIAL SERVICES LIMITED

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GOPINATHAN NAIR
Date: 2024.01.16
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Sreeram Gopinathan Nair
Managing Director
DIN: 05143385



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Annexure B -Details as required under SEBI Circular No. CIR/CFD/CMD/4/2015

S. No.	Particulars	Details																
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Secured Unlisted Redeemable Non-Convertible Debentures (NCDs)																
2	Type of Issuance	Issuance of NCDs through Private placement to the proposed persons.																
3	Whether proposed to be listed? If yes, Name of Stock exchange(s)	No																
4	Size of the Issue (total number of securities proposed to be issued or the total amount for which the securities will be issued)	Up to maximum of value Rs. Rs. 1,03,00,000/- (Rupees One Crore Three lakhs only) consisting of 10300 Secured Unlisted Redeemable Non-Convertible Debentures (NCDs) of face value of Rs.1000 each for cash at par																
5	Names and No. of Investor(s)	As may be decided by the Board of Directors / Committee thereof prior to issuance of Offer Letter with respect to issuance of NCDs up to an overall limit of 200 person per year.																
6	Post allotment of securities – outcome of the subscription, issue price/ allotted price	The Issue Price of the Secured Unlisted Redeemable Non-Convertible Debentures shall be determined as per the provisions of the Rule 2(ix) of Companies (Deposit) Rules and Master Direction - Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 2016																
7	Tenure of the instrument – date of allotment and date of maturity	Tenure shall be up to maximum of 60 months Date of allotment and Date of maturity will be decided by the Board of Directors / Committee thereof within due course of time.																
8	Coupon / interest offered, schedule of payment of Coupon / interest and principal	<table border="1"> <thead> <tr> <th>Scheme Name</th> <th>Maturity Period</th> <th>Interest Rate</th> <th>Interest Payment</th> </tr> </thead> <tbody> <tr> <td>Scheme I</td> <td>12 Months</td> <td>10.25 %</td> <td>Payable on Monthly Basis</td> </tr> <tr> <td>Scheme II</td> <td>36 Months</td> <td>11.50 %</td> <td>Payable on Monthly Basis</td> </tr> <tr> <td>Scheme III</td> <td>60 Months</td> <td>12.00%</td> <td>Payable on Monthly Basis</td> </tr> </tbody> </table>	Scheme Name	Maturity Period	Interest Rate	Interest Payment	Scheme I	12 Months	10.25 %	Payable on Monthly Basis	Scheme II	36 Months	11.50 %	Payable on Monthly Basis	Scheme III	60 Months	12.00%	Payable on Monthly Basis
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Scheme III	60 Months	12.00%	Payable on Monthly Basis															
9	Charge / Security, if any, created over the assets	Yes. Secured Unlisted Redeemable Non-Convertible Debentures be secured by a first charge or a charge ranking pari passu with the first charge on any assets referred to in Schedule III of the Companies Act, 2013, valued by a Registered Valuer and as decided by the Board of Directors/ Committee thereof																
10	Special right / interest / privileges attached to the instrument and changes thereof	As may be decided by the Board of Directors / Committee thereof.																
11	Details of payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	NIL																
12	Details of any letter or comments regarding payment / non-payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any	NIL																
13	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	NOT APPLICABLE The Debentures shall be redeemed at par at the end of the proposed periods from the Date of Allotment. Date of allotment and Date of maturity will be decided by the Board of Directors / Committee thereof within due course of time.																

For S.I. CAPITAL & FINANCIAL SERVICES LIMITED

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 GOPINATHAN NAIR
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