

Date: 31st May, 2024

To,
BSE Limited (“BSE”),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 544144
ISIN: INE772T01024

To,
**National Stock Exchange of India
Limited (“NSE”)**,
“Exchange Plaza”,
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

NSE Code: PVSL
ISIN: INE772T01024

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed a disclosure pursuant to Regulation 30 read with clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Popular Vehicles and Services Limited

Varun T.V.
Company Secretary & Compliance Officer
Membership No: A22044
Place: Kochi

Action taken/order passed by CTO- Audit Officer Chennai Central against the Listed entity

(Disclosure under Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

| Sl. No. | Particulars | Description |
|----------------|----------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Name of the authority | Audit Office – GST ,Chennai Central |
| 2. | Nature and details of the action(s) taken, initiated or order(s) passed | Show Cause Notice issued followed by the GST Audit 2019-20 under Section 73 of TNGST Act |
| 3. | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | 31/05/2024 Time 4.30 PM |
| 4. | Details of the violation(s) / contravention(s) committed or alleged to be committed | 1)Supply to SEZ unit without output tax 2)Tax interchanges in GSTR3B Vs GSTR1. CGST/SGST remitted instead of IGST 3)Credit note issued without supply agreement |
| 5. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | There is no material impact on financials, operations or other activities of the Company. |