

Karnataka Bank Ltd.

Your Family Bank, Across India

Regd. & Head Office Phone : 0824-2228182 Fax: 0824-2225588
P. B. No.599, Mahaveera Circle E-Mail : comsec@ktkbank.com
Kankanady Website : www.karnatakabank.com
Mangaluru – 575 002 CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

August 27, 2019

HO:SEC: 338 :2019-20

The Manager
Listing Department
National Stock Exchange of India Limited.,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051
Script Code: KTKBANK

The General Manager,
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers,
Dalal Street,MUMBAI-400 001

Stock Code: 532652

Dear Sir,

Sub: Appointment of Additional Director.
Ref: Regulation 30 of the SEBI (LODR), 2015.

We are pleased to inform you that the Board of Directors at the meeting held today has appointed Mr. B R Ashok, Chennai as an Additional Director of the Bank u/s 161 of the Companies Act, 2013. He is a practicing Chartered Accountant having expertise in Accounting, Audit, Taxation and is qualified DISA. He is also a qualified Insolvency Resolution Professional. Brief profile of the director is enclosed.

This is for your information.

Thank You,
Yours faithfully,


Prasanna Patil
COMPANY SECRETARY

Brief profile of Mr. B R Ashok, FCA

Sl. No.	Description	Details
1.	Date of Appointment/ Cessation & Term of appointment:	Date of Appointment: August 27, 2019 Term of Appointment: Mr. B R Ashok is appointed as an Additional Director of the Bank who will hold office upto the date of ensuing Annual General Meeting (AGM) of the Bank pursuant to Section 161 of Companies Act 2013. (Non-Executive; Non-Independent)
2.	Brief Profile	Mr. B R Ashok, FCA, aged 57 years, is a Fellow Member of the Institute of Chartered Accountants of India (ICAI), a professional member of the Indian Institute of Insolvency Professionals of ICAI (IIPI) and a 1 st Rank holder in the post qualification Diploma Course on Information Systems Audit conducted by the ICAI in December 2002. He qualified as a Chartered Accountant in the year 1984 having more than 35 years of experience in practice and his areas of expertise include statutory central audit of banks, statutory audit of insurance companies, corporates including public sector undertakings, NGOs and other entities besides advisory, consultancy and taxation assignments. He also has expertise in the fields of statutory related attestation services, consultancy in direct taxes and FEMA, management advisory services and representation before various adjudicating authorities up to Tribunal level in Income-Tax. He is a partner in M/s. R K Kumar & Co., Chartered Accountants, Chennai, a partnership firm established in the year 1974.
3.	Nature of Expertise in specific functional areas	Accounting, Audit and Taxation.
4.	Disclosure of relationship between directors (in case of appointment of a director)	Mr. B R Ashok is not related to any directors of the Bank.
5.	Names of listed entities in which the person also holds the directorship & the membership of Committees of the board:	Presently, he is not a director in any other listed entities.
6.	Shareholding:	He holds 1500 equity shares of the Bank in terms of minimum share qualification required as per the Articles of Association of the Bank.

