

Registered Office :

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**A-1 ACID
LIMITED**

(Formerly known as A-1 Acid Pvt. Ltd.)

DATE: 10.07.2020

To,
BSE LIMITED,
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Security Code: 542012

SUB: DISCLOSURE UNDER REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015 OF MATERIAL IMPACT OF COVID- 19 PANDEMIC ON BUSINESS OF THE COMPANY

Dear Sir/ Madam,

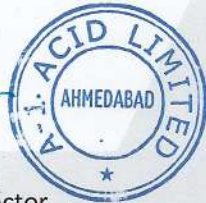
This is to inform you that in view of the outbreak of COVID-19 pandemic in India, pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and as per SEBI circular no. SEBI/HO/CFD /CMD1/CIR /P/2020/84 dated 20th May, 2020 attached Material impact of COVID-19 pandemic on the business, performance and financials of the company in annexure-I.

The above Information is also available at the site of company at www.a1acid.com

Please take same on your records.

Thanking You.

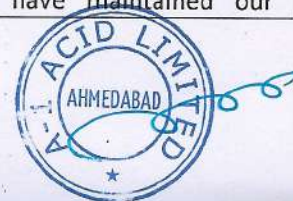
Yours Faithfully,
For, A-1 ACID LIMITED



Harshadkumar N. Patel
Chairman & Managing Director
DIN: 00302819

ANNEXURE-I
MATERIAL IMPACT OF COVID-19 PANDEMIC ON THE BUSINESS, PERFORMANCE AND FINANCIALS OF THE COMPANY

1	Impact of the COVID-19 pandemic on the business	The COVID-19 Pandemic spreading throughout the world including India which led to nationwide lockdown from 22 nd March, 2020 and due to lockdown, the company closed its office temporarily and move towards the policy of "work from home" in compliance of the government guidelines during the COVID-19 outbreak.
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down	The company started all its operations during the month of May, 2020 and adhering to the safety norms prescribed by the government authorities. The company is effortlessly trying to maintain its operations smoothly during this pandemic.
3	Schedule, if any, for restarting the operations;	The operations of the Company have already been restarted.
4.	Steps taken to ensure smooth functioning of operations	The Company is strictly following all the guidelines issued by government authorities and comply norms regarding operations of the company. Further, the company strictly follows preventive measures like social distancing, thermal screening, providing masks and face shields, hand sanitizes and gloves to all the employees, frequently cleaning and sanitization of office and work place to avoid the spread of corona virus. The Company has made arrangements to ensure thermal screening, sanitizer, face mask and gloves at the entry gate. Without wearing the mask entry is strictly prohibited in the company. Also the company is taking all the possible precautions to ensure the safety and wellbeing of all employees.
5.	Estimation of the future impact of COVID-19 on its operations	The company expects that the business performance and profitability is going to improve from the second half of F.Y. 2020-21.
6.	Details of impact of CoVID-19 on listed entity's	
a.	Capital And Financial Resources	The Company's capital and financial resources have not been affected significantly due to lockdown. Though there have been some constraints like prolonged cycle of receivables, increase in inventories, which resulted in constraints of working capital cycles but to some extent only.
b.	Profitability	Due to nationwide lockdown; though there was reduction in sales to some extent during the first quarter yet we have maintained our



		profitability for the first quarter. Now after the lockdown; as the normal operations of the company has been started so the situation has become normal and we expect that profitability of the company will improve significantly during the second half of the year 2020-21.
c.	Liquidity Position	We have conserved the resources to maintain liquidity position in the company during the first quarter. As the working of the company has already been started, The cash positions of the company are normal and smooth from the second quarter of the year 2020-21.
d.	Ability To Service Debt and Other Financing Arrangements	The company didn't avail the Moratorium scheme offered by the banks for servicing of principal and interest on borrowing. The debt repayment structure of the company is comfortable and smooth.
e.	Assets	None of our assets got impaired due to COVID-19 effect.
f.	Internal Financial Reporting and Control	The company has sound internal financial reporting and control mechanism and wherever applicable, additional controls are being added to maintain the situation.
g.	Supply Chain	We were able to supply our services smoothly during the lockdown (being essential services). Now after the lockdown we have started our trading services with full capacity to cater the clients keeping in mind the guidelines and norms of the Government/Department/Authorities.
h.	Demand For Its Product And Service	The demand of our products and services has revived.
7.	Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business	There are no such contacts/agreements where non fulfillment of the obligations by any party have significant and material impact on the company' business.
8.	Other relevant material updates about the listed entity's business	There are no other material updates about the business of the company.

For, A-1 ACID LIMITED



Harshadkumar N. Patel
Chairman & Managing Director
DIN: 00302819

