



Ref.No.: NCCL/SEBI (LODR) Reg.30 / 2020-21

Date : 01-04-2020

The Secretary
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra – Kurla Complex
Bandra (E)
MUMBAI - 500 051.

The Secretary
BSE Limited,
Rotunda Building, P J Towers
Dalal Street, Fort
M U M B A I – 400 001.

Dear Sir(s),

Scrip Code : NSE: NCC & BSE : 500294

Sub: Intimation regarding Revision in rating :

In compliance with the provisions of Regulation 30 of the SEBI (LODR) Regulations we are to inform that the credit Rating assigned by ICRA Limited has been revised. In accordance with the said Regulation 30 we have furnished hereunder the requisite details:

Nature of Facilities	Existing Rating	Revised Rating	Reasons for Revision in the Rating
Fund based and non Fund Based Limits and Un allocated Limits sanctioned to the Company	(ICRA) ' A'	(ICRA) ' A-'	a) Prolonged delay in resolution of the stuck projects in the State of Andhra Pradesh (AP) and the resultant build up of the receivables and unbilled revenues.

			b) The rating revision also factors in the 30% decline in the operating income and profit after tax upto the end of the 3 rd Quarter in the FY 2019-20 on YoY basis and the reduction in the coverage indicators.
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Request you to kindly take note of the same.

Thanking you,

Yours faithfully

For NCC LIMITED.

Sd/-

M V Srinivasa Murthy

Company Secretary & EVP (Legal)



NCC Limited

(Formerly Nagarjuna Construction Company Limited)

CIN: L72200TG1990PLC011146

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