

FUTURE RETAIL

INFRLIP-SE/071

September 30, 2023

To,

Dept. of Corporate Services (CRD)

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Scrip Code: 540064

Scrip Code of Debt : 958809, 958810 & 959518

Listing Department

**National Stock Exchange of India
Limited**

Exchange Plaza,

Bandra - Kurla Complex,

Bandra (East),

Mumbai - 400 051

Symbol: FRETAIL

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Timelines for Completion of Corporate Insolvency Resolution Process ("CIRP") allowed till September 30, 2023

Respected Sir / Madam,

In furtherance of our previous intimations to Stock Exchanges, kindly note that, pursuant to the approval obtained from the Committee of Creditors meeting held on September 04, 2023, the Resolution Professional of Future Retail Limited ("**FRL**") filed an application before the Hon'ble National Company Law Tribunal ("**NCLT**"), Mumbai for exclusion of a period of 15 days' from corporate insolvency resolution process ("**CIRP**") of FRL, and consequent change in last date of CIRP from September 15, 2023 to September 30, 2023.

In furtherance of the above, the Hon'ble NCLT on September 15, 2023, heard the application and reserved the same for orders.

Kindly note that the aforesaid order has been made available and published on the website of the Hon'ble NCLT on September 29, 2023. Consequently, the last date for completion of CIRP of FRL is September 30, 2023.

In light of the aforesaid and in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this disclosure is being made and the copy of the aforesaid order is hereby submitted for record.

FUTURE RETAIL

In light of the aforesaid and in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this disclosure is being made and the copy of the aforesaid order is hereby submitted for record.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Future Retail Limited

Pratiksha Salecha
Company Secretary

CC:
Singapore Exchange Securities Trading Limited
2, Shenton Way, #02-02, SGX Centre 1.
Singapore - 068 804

Encl: as above

NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH, COURT-II

5. IA 4276/2023 IA 2076/2023 IA 2890/2022 IA 454/2023
IA 1649/2023 In C.P.(IB)/527(MB)2022

CORAM:

SHRI ANIL RAJ CHELLAN
HON'BLE MEMBER (T)

SHRI KULDIP KUMAR KAREER
HON'BLE MEMBER (J)

**ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE
NATIONAL COMPANY LAW TRIBUNAL ON 15.09.2023**

NAME OF THE PARTIES: - IA 4276/2023 Vijaykumar V. Iyer

V/s

**Committee of Creditors Through
Bank of India**

IA 2076/2023 Mr. Pradeep Arora

V/s

**Mr. Vijay Kumar V Iyer RP
Future Retail Limited**

IA 2890/2022 Ajay Kumar

V/s

Vijaykumar V Iyer IRP

IA 454/2023 Lokesh Jain

V/s

Vijay Kumar V Iyer

IA 1649/2023 Jagjit Singh and Anr.

V/s

**Vijaykumar V Iyer RP of
Future Retail Limited**

IN THE MATTER OF

Bank of India

V/s

Future Retail Limited

**Section: 60(5) 45 (1) U/s 7 of Insolvency and Bankruptcy Code,
2016**

ORDER

IA.No.4276/2023: - Sr. Counsel, Mr. Ravi Kadam a/w Adv. Rishabh Jaisani appeared for the RP. This IA has been filed seeking exclusion of 15 days from the CIRP period. It has been stated in the IA

that the RP has been finding it extremely difficult to physically inspect some premises, where the stores were being run by the Corporate Debtor, to assess the valuation of goods/assets/inventory of the Corporate Debtor. In this regard, Applications were filed by the RP seeking directions against the landlords to allow access to the RP with the help of local police and administration. In this regard, two Applications were filed by the RP u/s 19 of the Code, 2016 against the Promoters as well as the Statutory Auditors of the Corporate Debtor which are still pending. In the given circumstances and keeping in view the facts mentioned in the Application to the effect that valuable time was lost in getting access to the inaccessible premises and further that the CoC is already in the process of voting for finalization of the Resolution Plan, it would be just and proper if 15 days' time is excluded from the CIRP period. Accordingly, the **IA.No.4276 of 2023** is **allowed** and **disposed of** in the above stated terms.

IA.No.2076/2023, IA.No.2890/2022, IA.No.454/2023, IA.No.1649/2023: - Sr. Counsel, Mr. Pradeep Sancheti a/w Adv. Rishabh Jaisani appeared for the RP in IA.No.1649/2023. Adv. Ashish Payasi a/w Adv. Swastika Kumari appeared for the Applicant in IA.No.2076/2023. Adv. Kunal Vaishnav i/b adv. Yash appeared for the applicant in IA.No.454/2023. Adv. Sairam Subramanian appeared for the CoC. List this matter on **06.10.2023**.

Sd/-

ANIL RAJ CHELLAN
Member (Technical)

JAGDISH

Sd/-

KULDIP KUMAR KAREER
Member (Judicial)