

September 22, 2021

Mangalore Chemicals and Fertilizers Limited Level 11, UB Tower, UB City 24, Vittal Mallya Road, Bengaluru, Karnataka-560001

BSE Limited, Floor 25, P.J. Towers, Dalal Street, Mumbai-400001

National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra East, **Mumbai-400051**

Dear Sir,

Sub: Disclosure under Regulations 31(1), 31(2) of SEBI (SAST), Regulations 2011

Please find enclosed herewith disclosure under Regulations 31(1), 31(2) read with Regulation 31(3) of SEBI (SAST), Regulations, 2011.

This is in compliance of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Request you to kindly take the same on record.

Thanking You,

Yours Faithfully,
For Zuari Agro Chemicals Limited

Vijayamahantesh Khannur Company Secretary

Encl: As above

ZUARI AGRO CHEMICALS LIMITED

CIN No.: L65910GA2009PLC006177

Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa - 403 726, India.

Tel: +0832 2592180, 2592181, 6752399

www.zuari.in

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the T	arget Company	(TC)				MANGALORE CHEMICALS AND FERTILIZERS LIMITED (MCFL)								
Names of the are listed	Stock Exchange	s where	the shares of th	e target o	ompany	1. BSE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LIMITED								
Date of reporti	ing					22-09-21								
created/release			e shares encumb	orance has	been	ZUARI AGRO CHEMICALS LIMITED ("ZACL") ("The Company") PAC: 1. Mr. AKSHAY PODDAR 2. ADVENTZ FINANCE PRIVATE LIMITED 3. MR. GAURAV AGARWALA 4. JYOTSNA PODDAR 5. MRS. SHRADHA AGARWALA & 6. ZUARI GLOBAL LIMITED								
Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1) Promoter holding already encumbered (2)					Details of events pertaining to encumbrance (3)								
	Number	% of total shar e capit al	Number	% of total share capita	Type of event (creat ion / releas e / invoc atio n)	Date of creation/ invocatio n release of encumbr ance	Type of encum brance (pledg e/ lien/ non dispos al undert aking/ oth ers)	Reasons for encumbrance* *	Number	% of shar e capit al	Name of the entity in whose favor shares encumb ered ***	[(1)-(3)]] Number	% of total share capit al	
Zuari Agro Chemicals Limited PAN:AAACZ3 924H	6,40,28,362	54.03	5,77,16,382 Note 1	48.70	Releas e of pledge	15-09-2021	Pledge	The Pledge created by Zuari Agro Chemicals Limited on the equity shares held in MCFL has been released by	13,30,000	1.12	Radhama ni India Ltd.	5,63,86,382	47.58	

									Radhamani India Ltd. as the loan of Rs. 5 crores availed by the ZACL was paid to Radhamani India Ltd.					
Zuari Chemica Limited PAN:AA 924H	als	,28,362 54		,63,86,382	47.58	Releas e of pledge	15-09-2021	Pledge	The Pledge created by Zuari Agro Chemicals Limited on the equity shares held in MCFL has been released by Sanwaria Marketing Pvt. Ltd as the loan of Rs. 13 crores availed by ZACL has been paid to Sanwaria Marketing Pvt	34,60,000	2.92	Sanwaria Marketin g Pvt. Ltd	5,29,26,382	44.66
Zuari Chemica Limited PAN:AA/ 924H	ls	28,362 54.	.03 5,	29,26,382	44.66	Releas e of pledge	15-09-2021	Pledge	The Pledge created by Zuari Agro Chemicals Limited on the equity shares held in MCFL has been released by Basukinath Developers Private Ltd. as the loan of Rs. 7 crores availed by ZACL has been paid to Basukinath Developers Private Ltd.	18,60,000	1.57	Basukinat h Develope rs Private Ltd	5,10,66,382	43.09
Zuari Chemica Limited PAN:AAA 924H	ls	,28,362 54.	.03 5,	10,66,382	43.09	Creatio n of pledge	17-09-2021	Pledge	Zuari Agro Chemicals Limited (ZACL) has created pledge on the equity shares held in MCFL in favour of	45,00,000	3.80	Followel Engineeri ng Limited	5,55,66,382	46.89

								Followel Engineering Limited Limited to secure loan of Rs. 15 crores availed by the Company from Followel Engineering Limited.				
United Breweries Holdings Limited PAN: AAACU2307D	-		-			-	-		3	ĕ		
Mcdowell Holdings Limited PAN: AAECM1162E	12,57,186	1.06		=	-	=		=	÷	5		
Kingfisher Finvest India Limited PAN: AABCV9224B	-	5.	-	•		2			5.		-	
Adventz Finance Private Limited PAN:AABCB3 016H	43,00,361	3.63	-		-	8	5.	-	æ		-	
Akshay Poddar PAN:AFUPP0 096C	9,59,359	0.81	-		=	5				1	2	
Gaurav Agarwala PAN:AEHPA6 396L	1,50,000	0.13		125		2	'an	2	() 5 :	e	Ŧ	3

Jyotsna Poddar PAN: AFGPP2539E	157,152	0.13	=	5		-	16	•	=	120	-	16
Shradha Agarwala PAN ACTPA8806F	2,00,000	0.17	ē	5	8	5	d#3	*				6
Zuari Global Limited PAN AAACZ0306P	3,06,194	0.26	*	-	*	-	(Va)	2	16	E .	3	72

Thanking You, Yours Faithfully, For Zuari Agro Chemicals Limited

Vijayamahantesh Khannur Company Secretary

Date: 22-09-2021 Place: Bengaluru

Note 1

- The Company has provided Non Disposable Undertaking (NDU) dated 24-08-2021 on the 6,40,28,362 equity shares held by the Company in MCFL to State Bank of India for the Term Loan to be availed by MCFL for an aggregate amount not exceeding Rs. 75 crores from State Bank of India to raise funds for its energy improvement project.
- The Company has provided Negative Lien letter dated 24-08-2021 to State Bank of India not to create further charge, lien, pledge, encumbrance over and above the MCFL shares already pledged by the Company for the Term Loan to be availed by MCFL for an aggregate amount not exceeding Rs. 75 crores from State Bank of India to raise funds for its energy improvement project.

^{*} The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

^{**}For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

^{***} This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender